October 2020

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 31, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2019	2020	+/-%
Closed Listings	75	89	18.67%
Pending Listings	66	69	4.55%
New Listings	98	83	-15.31%
Median List Price	159,000	164,900	3.71%
Median Sale Price	156,000	164,950	5.74%
Median Percent of Selling Price to List Price	98.85%	99.55%	0.70%
Median Days on Market to Sale	17.00	7.00	-58.82%
End of Month Inventory	180	124	-31.11%
Months Supply of Inventory	2.81	1.90	-32.34%

Absorption: Last 12 months, an Average of 65 Sales/Month Active Inventory as of October 31, 2020 = 124

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2020 decreased 31.11% to 124 existing homes available for sale. Over the last 12 months this area has had an average of 65 closed sales per month. This represents an unsold inventory index of 1.90 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 5.74% in October 2020 to \$164,950 versus the previous year at \$156,000.

Median Days on Market Shortens

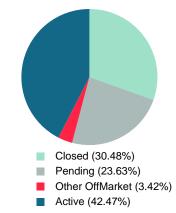
The median number of 7.00 days that homes spent on the market before selling decreased by 10.00 days or 58.82% in October 2020 compared to last year's same month at 17.00 DOM

Sales Success for October 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 83 New Listings in October 2020, down 15.31% from last year at 98. Furthermore, there were 89 Closed Listings this month versus last year at 75, a 18.67% increase.

Closed versus Listed trends yielded a 107.2% ratio, up from previous year's, October 2019, at 76.5%, a 40.11% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

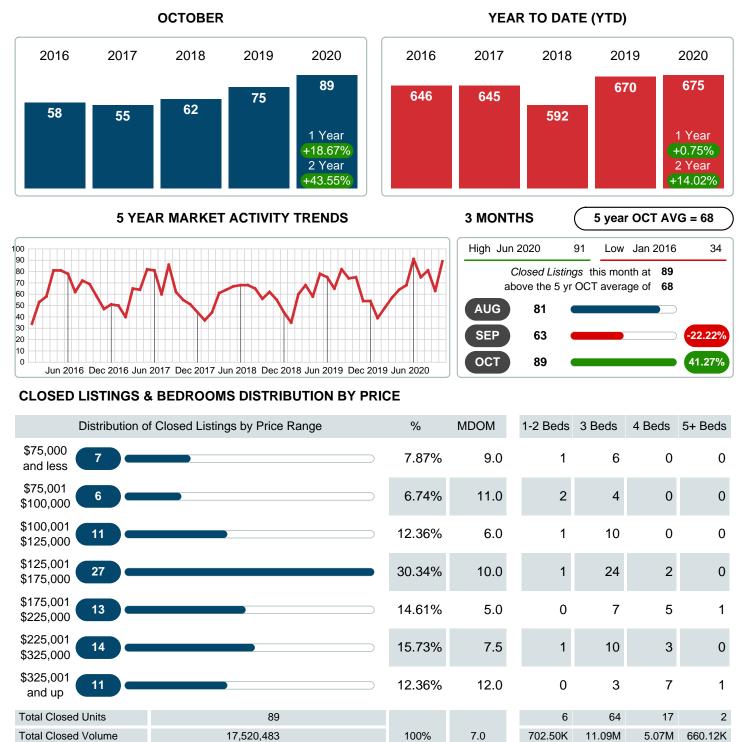
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$103,000 \$150,000 \$299,000 \$330,058

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\$164,950

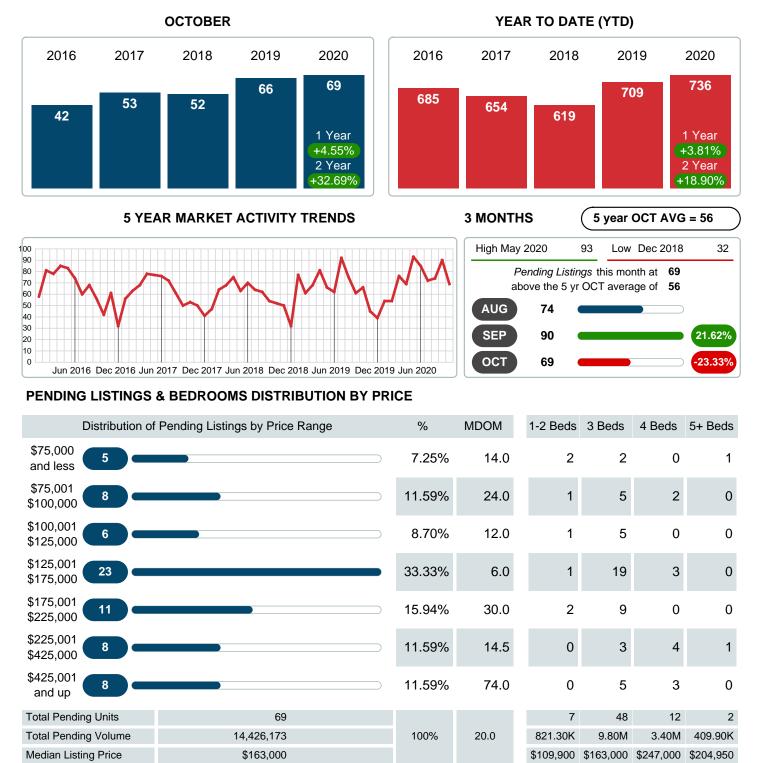
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PENDING LISTINGS

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Total New Listed Units

Total New Listed Volume

Median New Listed Listing Price

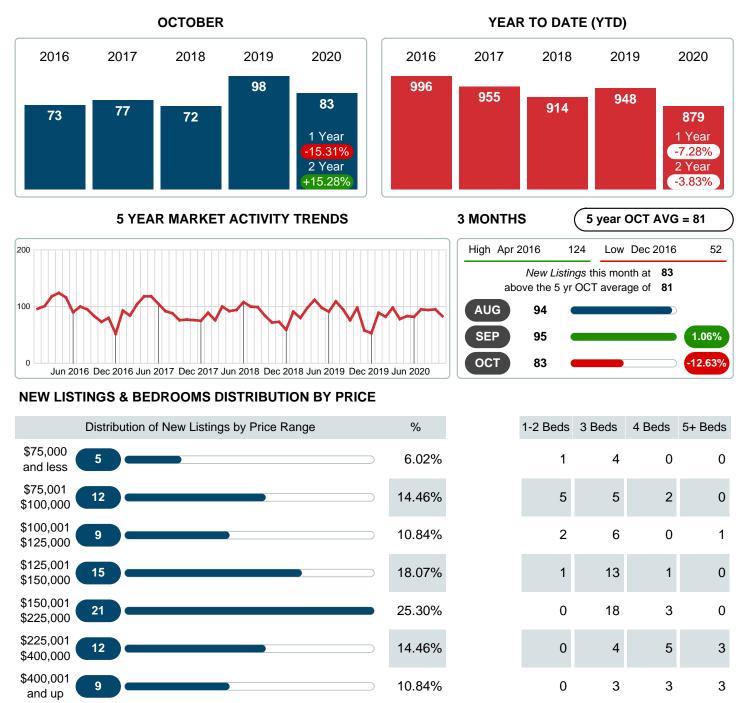
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NEW LISTINGS

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Phone: 918-663-7500

100%

83

17,028,373

\$154,900

7

2.98M

14

3.90M

9

874.50K

53

\$99,900 \$150,000 \$236,500 \$374,900

9.27M

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ACTIVE INVENTORY

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Total Active Inventory by Units 124 17 70 21 Total Active Inventory by Volume 29,993,077 100% 47.0 1.73M 12.40M 8.06M 7.81M \$155,000 Median Active Inventory Listing Price \$90,000 \$142,500 \$385,000 \$440,000

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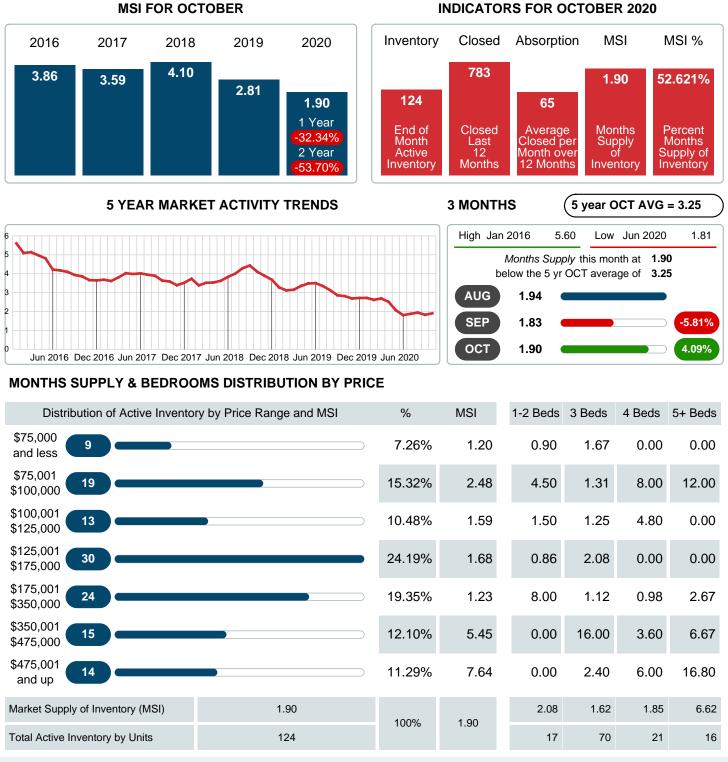
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MONTHS SUPPLY of INVENTORY (MSI)

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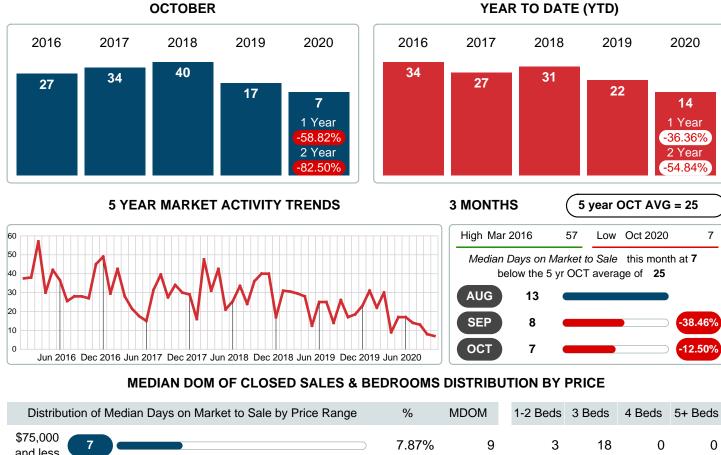
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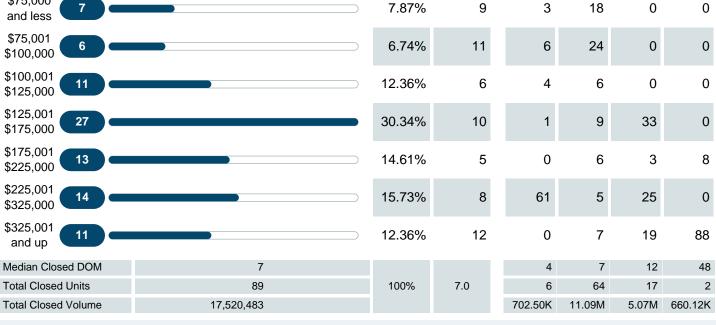




MEDIAN DAYS ON MARKET TO SALE

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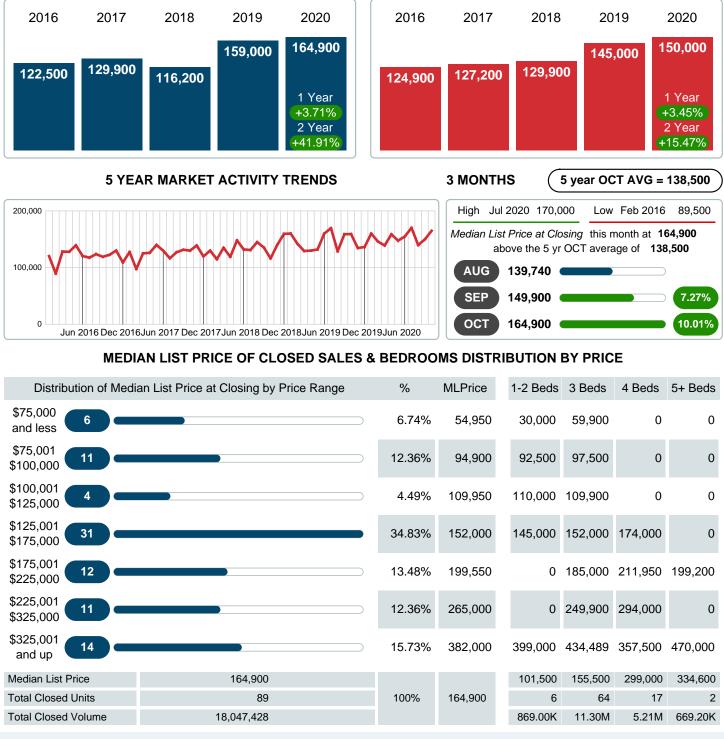




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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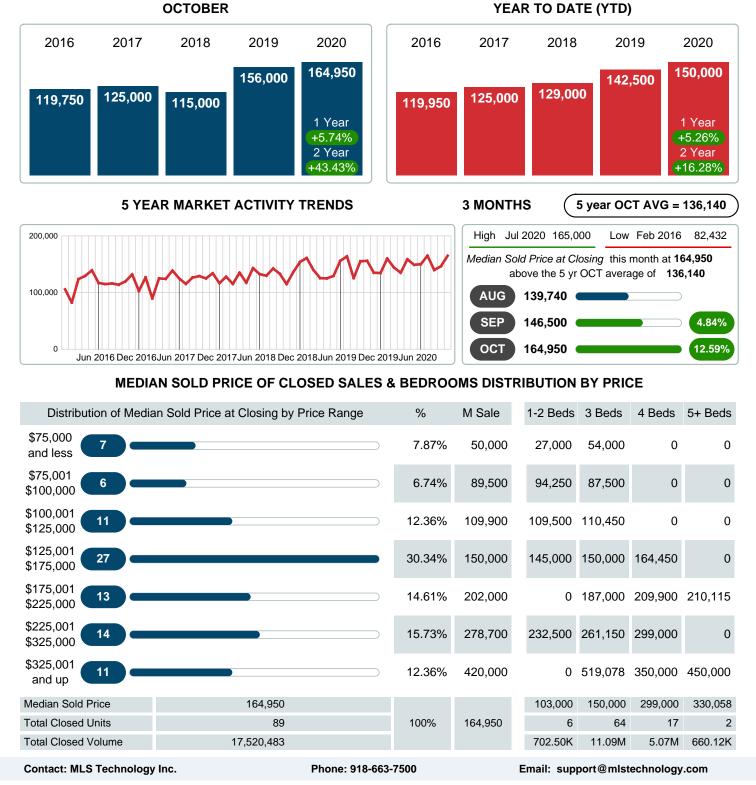
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MEDIAN SOLD PRICE AT CLOSING

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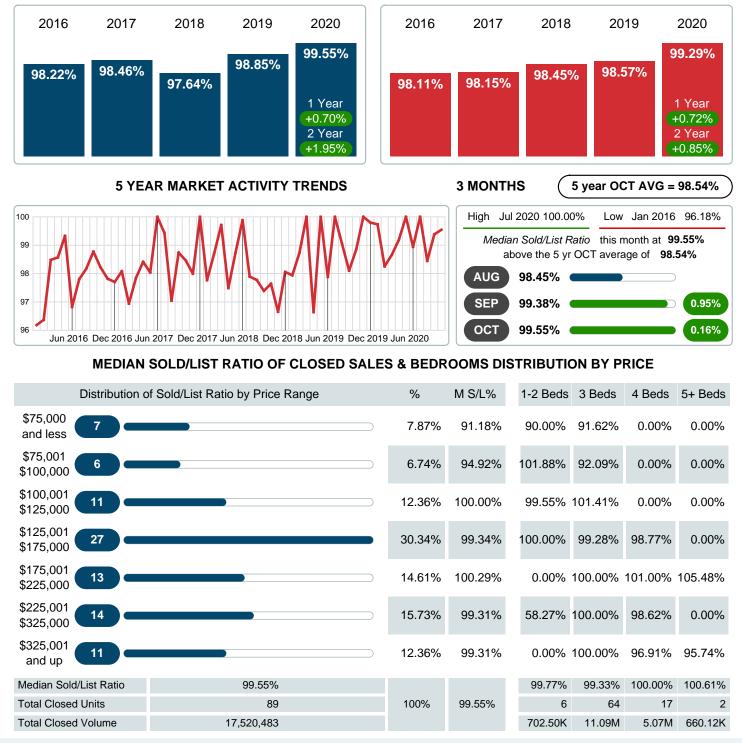




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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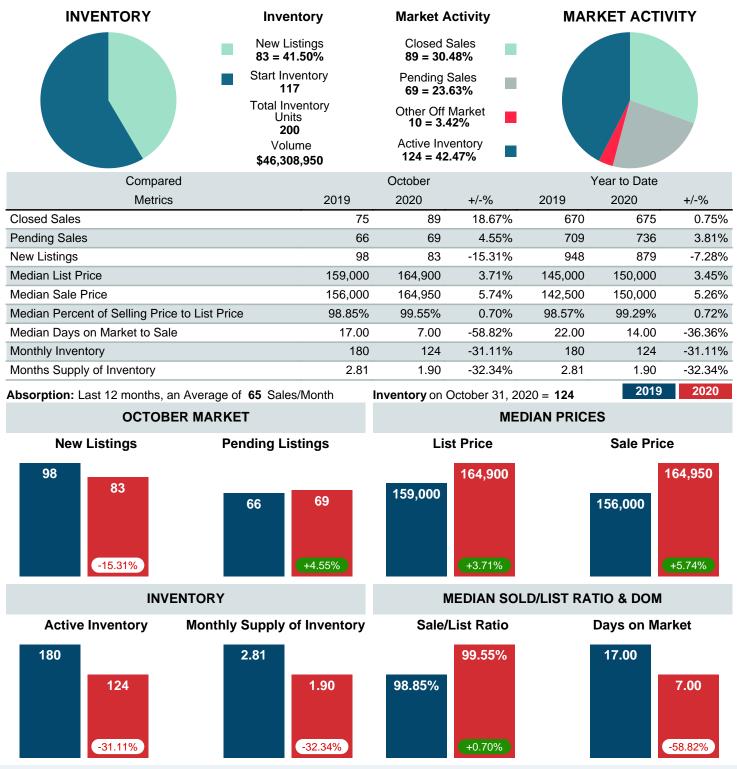
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MARKET SUMMARY

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