October 2020

Area Delimited by County Of Muskogee - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 31, 2023 for MLS Technology Inc.

Compared	October					
Metrics	2019	2020	+/-%			
Closed Listings	69	84	21.74%			
Pending Listings	51	61	19.61%			
New Listings	80	86	7.50%			
Median List Price	129,905	128,450	-1.12%			
Median Sale Price	125,000	128,375	2.70%			
Median Percent of Selling Price to List Price	98.18%	99.30%	1.13%			
Median Days on Market to Sale	22.00	10.50	-52.27%			
End of Month Inventory	190	120	-36.84%			
Months Supply of Inventory	3.40	2.15	-36.84%			

Absorption: Last 12 months, an Average of 56 Sales/Month Active Inventory as of October 31, 2020 = 120

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2020 decreased 36.84% to 120 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of 2.15 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 2.70% in October 2020 to \$128,375 versus the previous year at \$125,000.

Median Days on Market Shortens

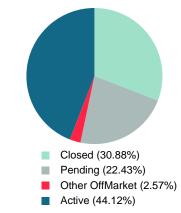
The median number of 10.50 days that homes spent on the market before selling decreased by 11.50 days or 52.27% in October 2020 compared to last year's same month at 22.00 DOM

Sales Success for October 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 86 New Listings in October 2020, up 7.50% from last year at 80. Furthermore, there were 84 Closed Listings this month versus last year at 69, a 21.74% increase.

Closed versus Listed trends yielded a 97.7% ratio, up from previous year's, October 2019, at 86.3%, a 13.25% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

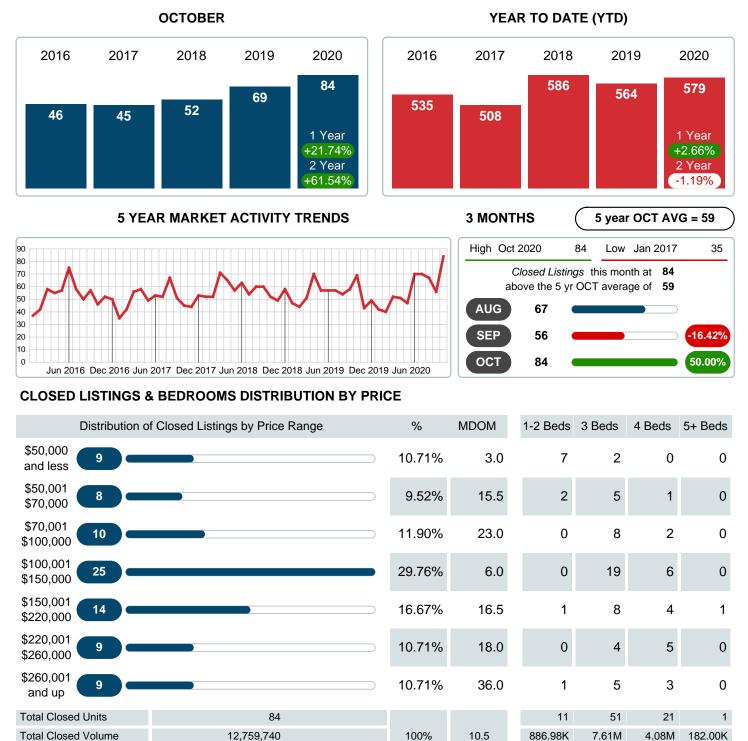
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$49,900 \$125,000 \$185,000 \$182,000

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$128,375

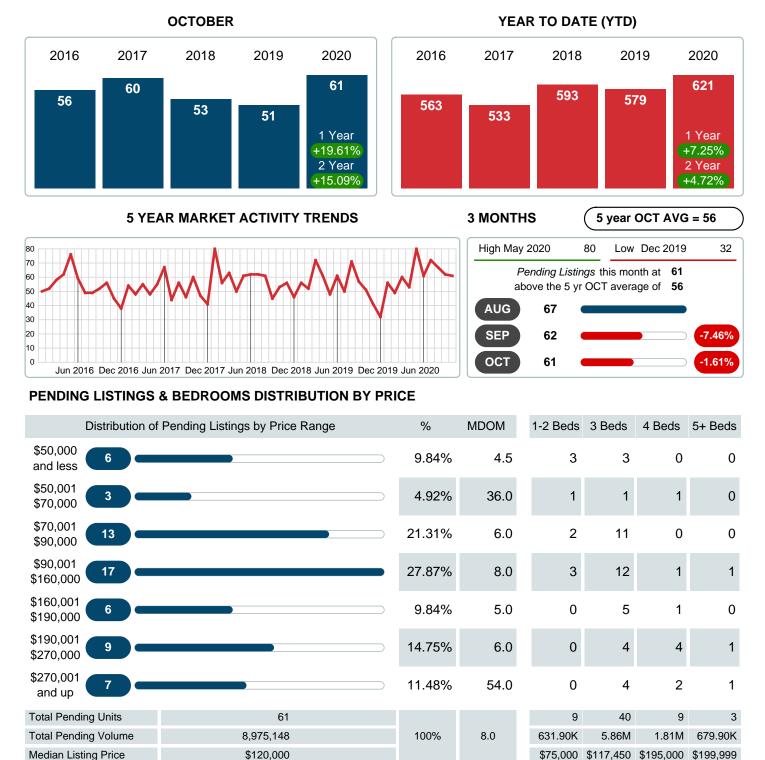
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PENDING LISTINGS

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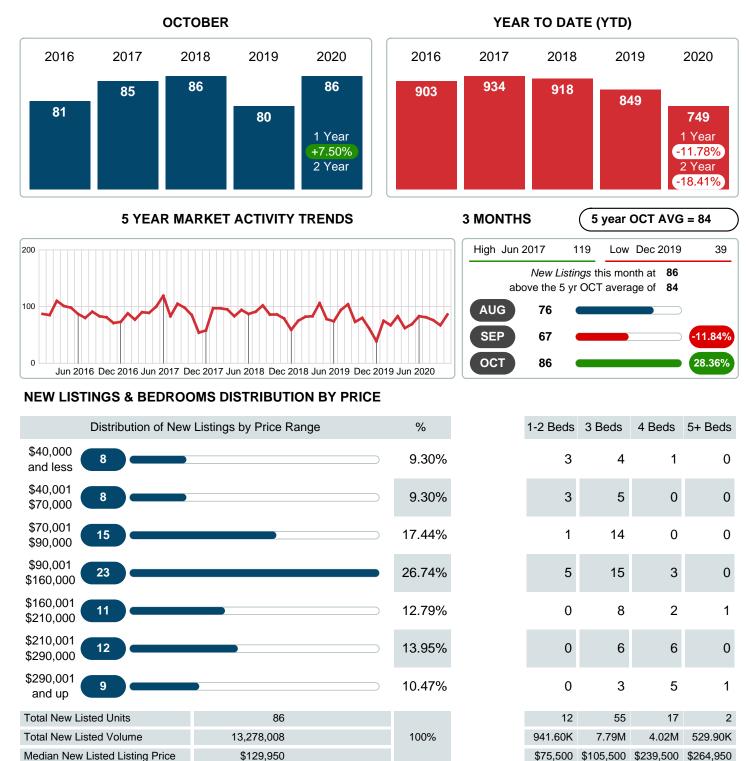
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NEW LISTINGS

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RELEDATUM

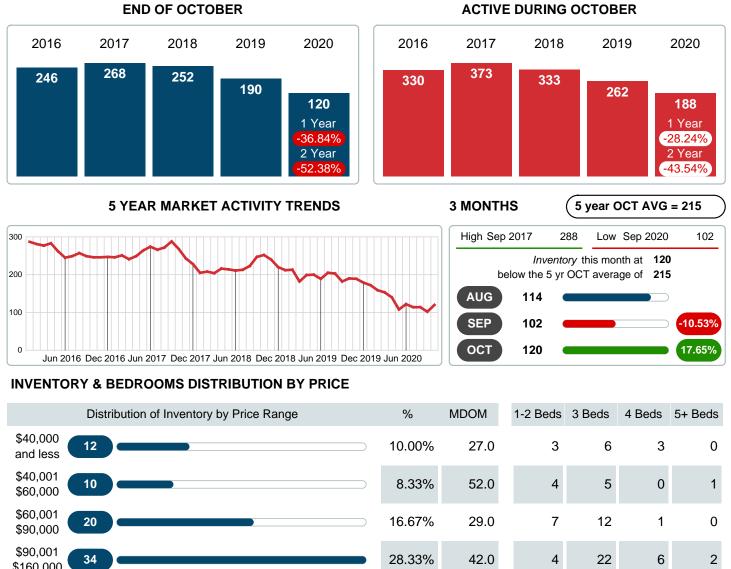
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ACTIVE INVENTORY

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\$160,000							
\$160,001 \$260,000 15		12.50%	22.0	3	7	5	0
\$260,001 \$420,000 18		15.00%	27.5	1	6	10	1
\$420,001 11 and up)	9.17%	61.0	0	5	5	1
Total Active Inventory by Units	120			22	63	30	5
Total Active Inventory by Volume	26,582,114	100%	38.0	2.27M	14.62M	8.11M	1.59M
Median Active Inventory Listing Price	\$134,950			\$72,500	\$130,000	\$264,950	\$154,900
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MSI FOR OCTOBER

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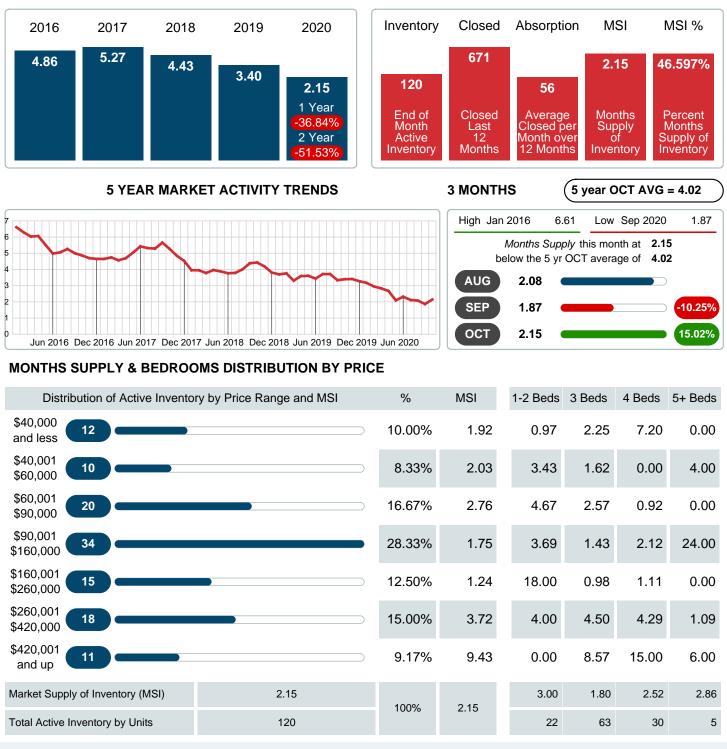




INDICATORS FOR OCTOBER 2020

MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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Distribution of Mediar	Days on Market to Sale by Price Range	%	D	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 9 end less		⊃ 10.7	71%	3	3	12	0	0
\$50,001 \$70,000		9.5	52%	16	25	23	8	0
\$70,001 \$100,000		⊃ 11.9	90%	23	0	23	22	0
\$100,001 25 ••		29.7	76%	6	0	6	7	0
\$150,001 \$220,000		⊃ 16.€	67%	17	34	11	19	94
\$220,001 9		⊃ 10.7	71%	18	0	11	24	0
\$260,001 9 -		⊃ 10.7	71%	36	7	8	93	0
Median Closed DOM	11				6	8	15	94
Total Closed Units	84	100)%	10.5	11	51	21	1
Total Closed Volume	12,759,740				886.98K	7.61M	4.08M	182.00K

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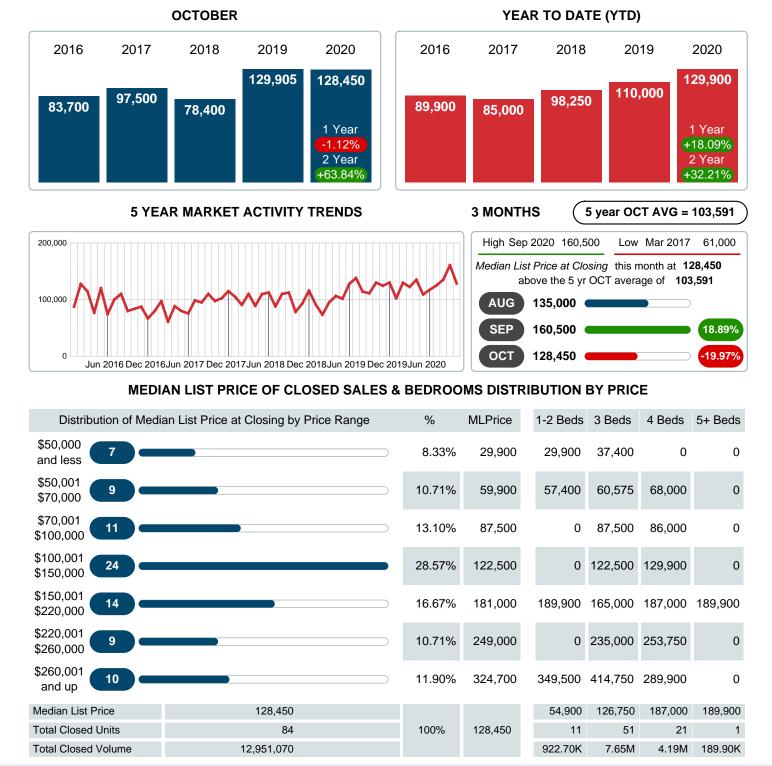
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MEDIAN LIST PRICE AT CLOSING

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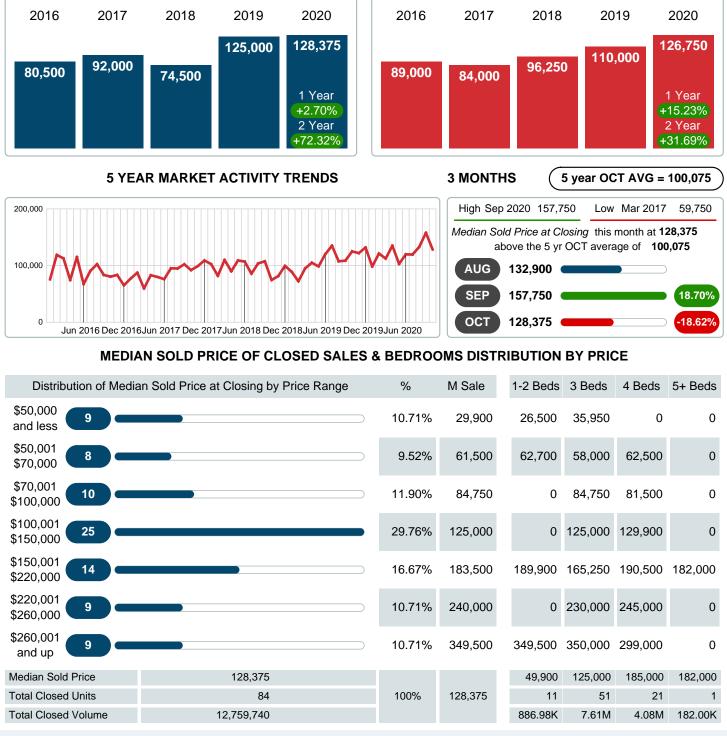




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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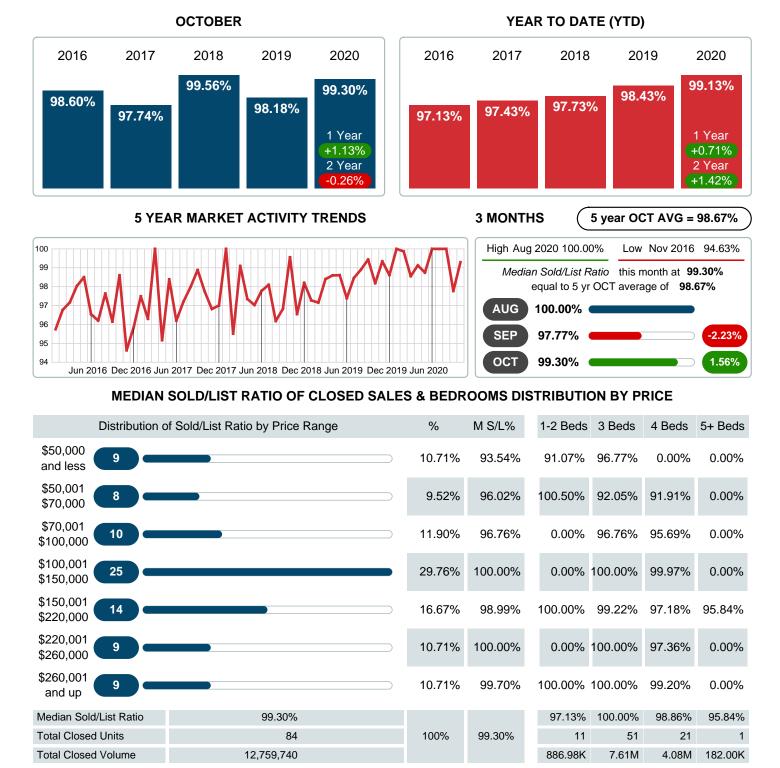
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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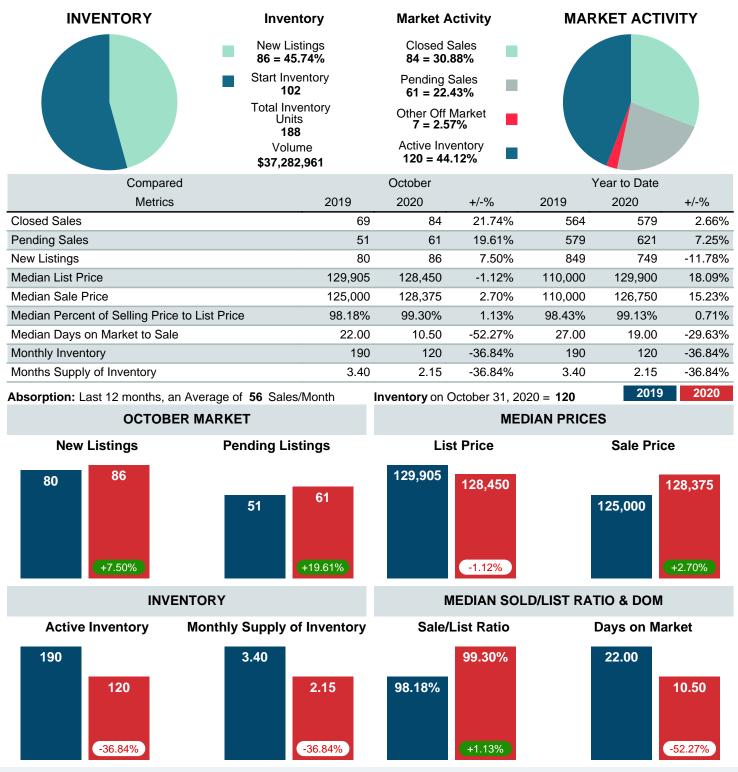
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MARKET SUMMARY

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