# October 2020

Area Delimited by County Of Wagoner - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 31, 2023 for MLS Technology Inc.

Compared		October		
Metrics	2019	2020	+/-%	
Closed Listings	113	187	65.49%	
Pending Listings	108	148	37.04%	
New Listings	162	152	-6.17%	
Median List Price	167,414	220,000	31.41%	
Median Sale Price	167,000	219,500	31.44%	
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%	
Median Days on Market to Sale	23.00	7.00	-69.57%	
End of Month Inventory	339	174	-48.67%	
Months Supply of Inventory	2.92	1.37	-53.09%	

Absorption: Last 12 months, an Average of 127 Sales/Month Active Inventory as of October 31, 2020 = 174

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2020 decreased 48.67% to 174 existing homes available for sale. Over the last 12 months this area has had an average of 127 closed sales per month. This represents an unsold inventory index of 1.37 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 31.44% in October 2020 to \$219,500 versus the previous year at \$167,000.

#### Median Days on Market Shortens

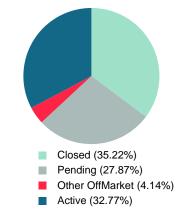
The median number of 7.00 days that homes spent on the market before selling decreased by 16.00 days or 69.57% in October 2020 compared to last year's same month at 23.00 DOM

#### Sales Success for October 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 152 New Listings in October 2020, down 6.17% from last year at 162. Furthermore, there were 187 Closed Listings this month versus last year at 113, a 65.49% increase.

Closed versus Listed trends yielded a 123.0% ratio, up from previous year's, October 2019, at 69.8%, a 76.37% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

\$375,001

and up

**Total Closed Units** 

**Total Closed Volume** 

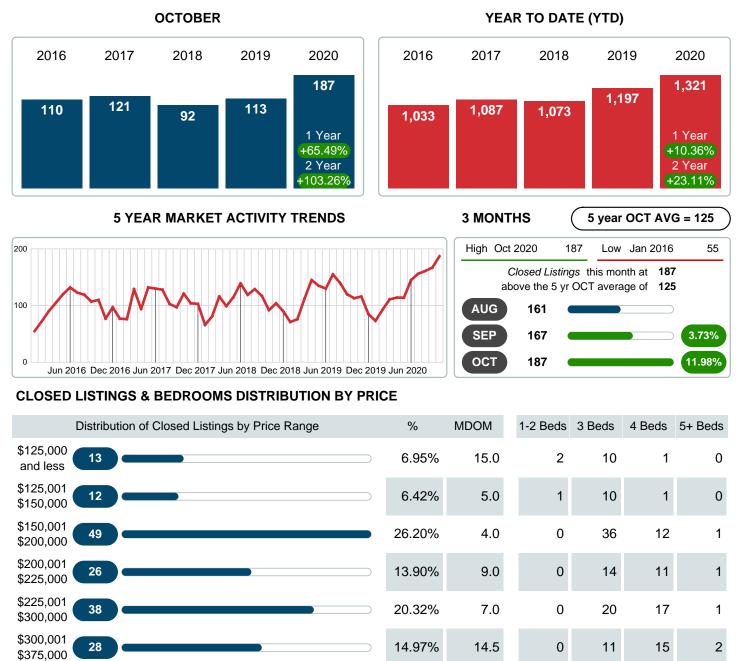
Median Closed Price

21

Contact: MLS Technology Inc.

## **CLOSED LISTINGS**

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11.23%

100%

35.0

7.0

0

3

232.90K

4

105

\$45,000 \$191,000 \$245,000 \$454,050

21.77M

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10

67

19.06M

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Phone: 918-663-7500

187

47,114,904

\$219,500

7

12

6.05M

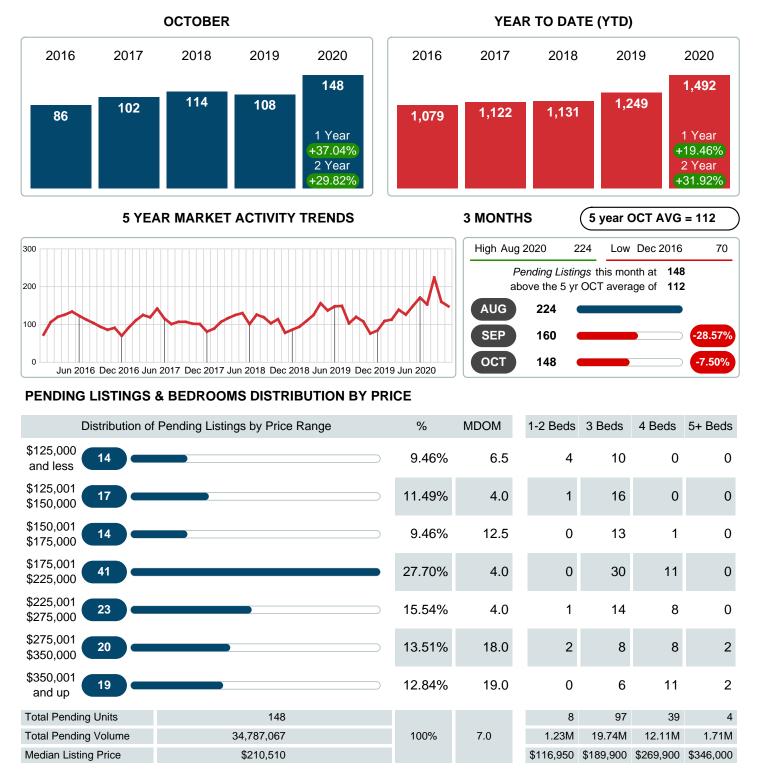
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## PENDING LISTINGS

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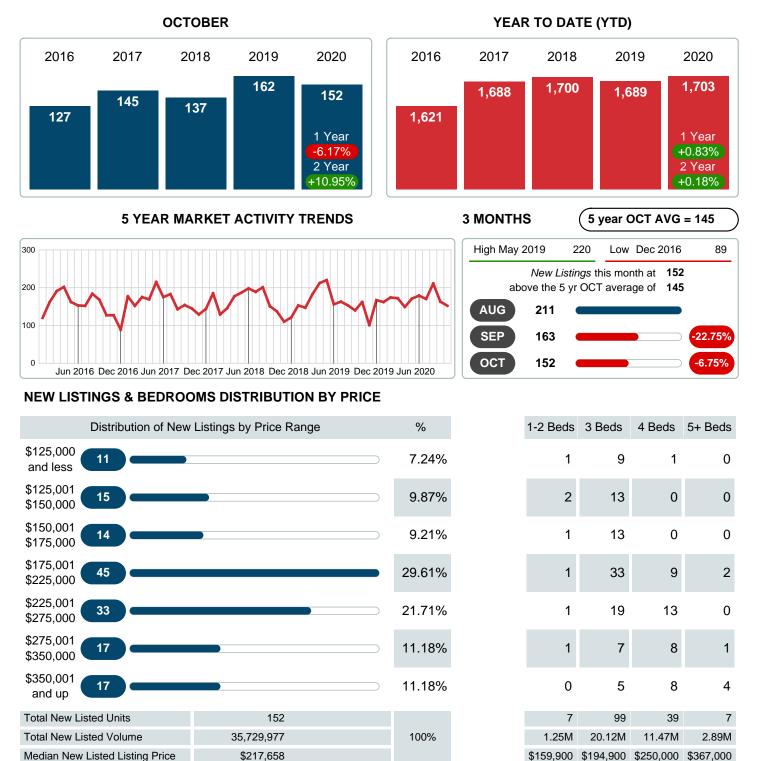
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### **NEW LISTINGS**

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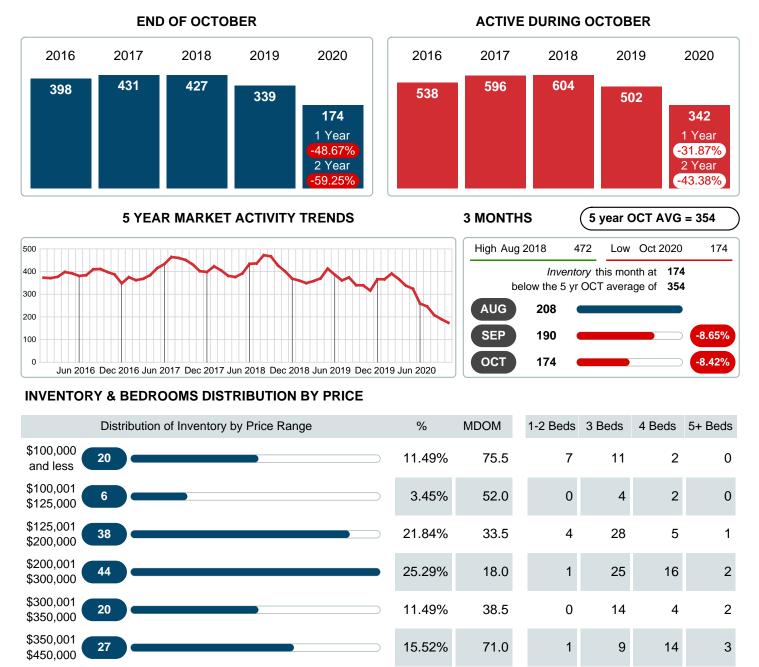
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## **ACTIVE INVENTORY**

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Total Active Inventory by Units 174 14 95 53 Total Active Inventory by Volume 52,052,634 100% 44.0 2.35M 24.57M 19.87M \$247,750 Median Active Inventory Listing Price \$119,500 \$220,000 \$309,900 \$371,950 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

10.92%

52.0

1

4

10



\$450,001

and up

19

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4

12 5.26M **MSI FOR OCTOBER** 

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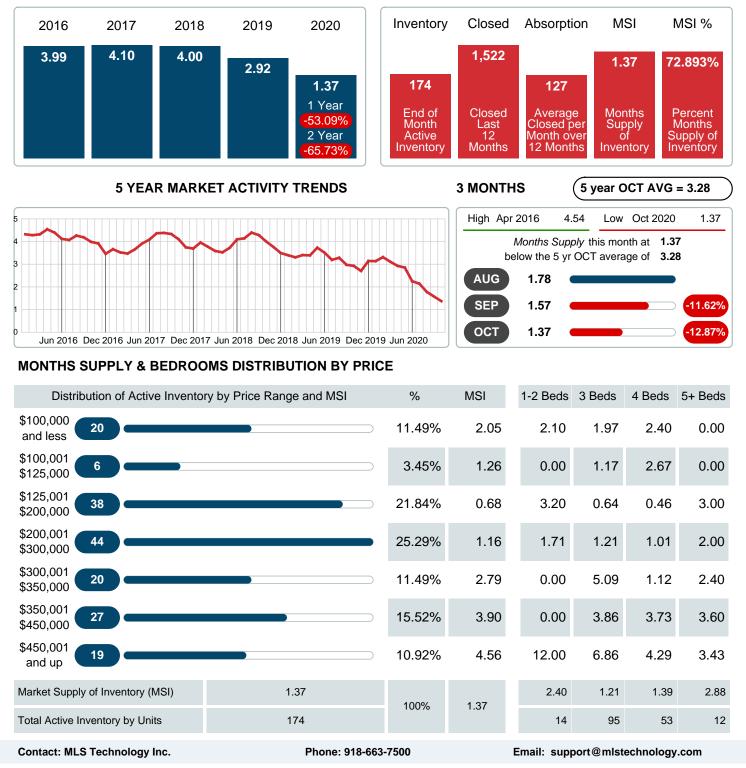




**INDICATORS FOR OCTOBER 2020** 

## MONTHS SUPPLY of INVENTORY (MSI)

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\$375,001

and up

Median Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

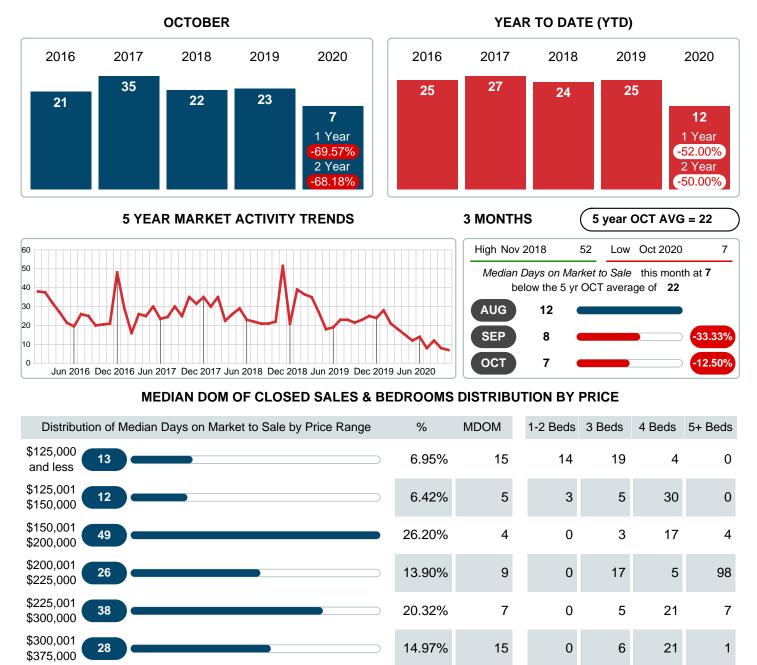
21

Contact: MLS Technology Inc.



## MEDIAN DAYS ON MARKET TO SALE

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7

187

47,114,904

11.23%

100%

35

7.0

0

3

3

232.90K

4

4

105

21.77M

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18

14

67

19.06M

94

64

12

6.05M

**OCTOBER** 

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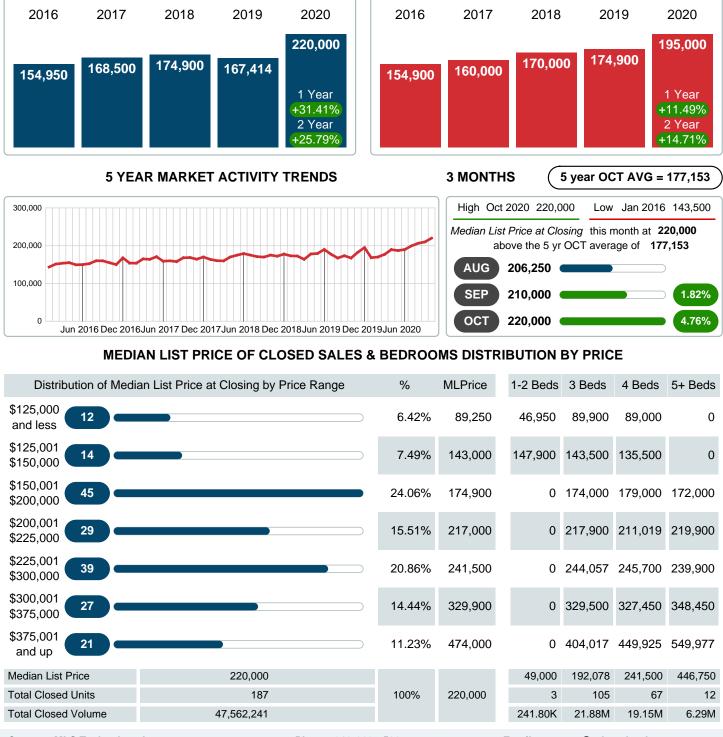




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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**OCTOBER** 

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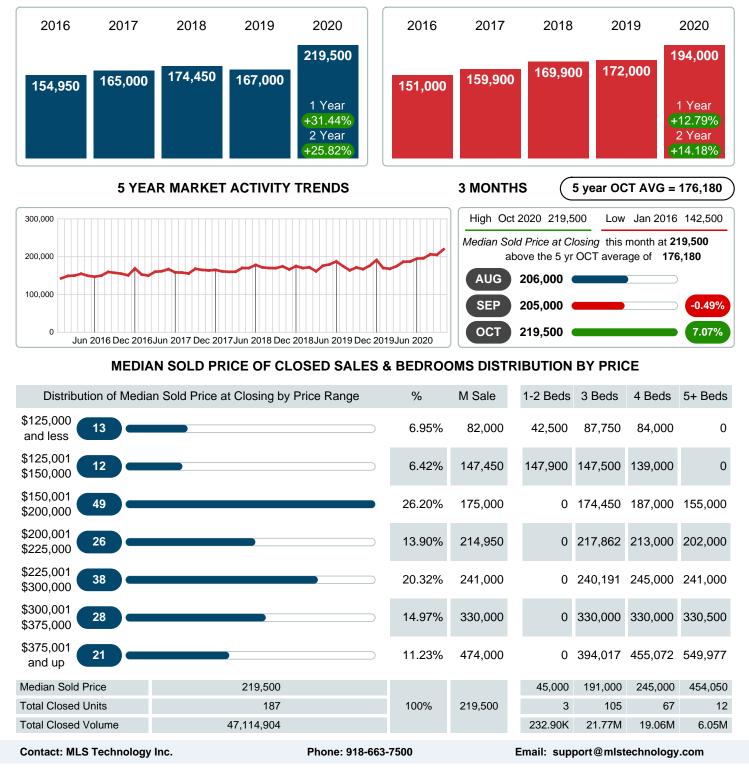




YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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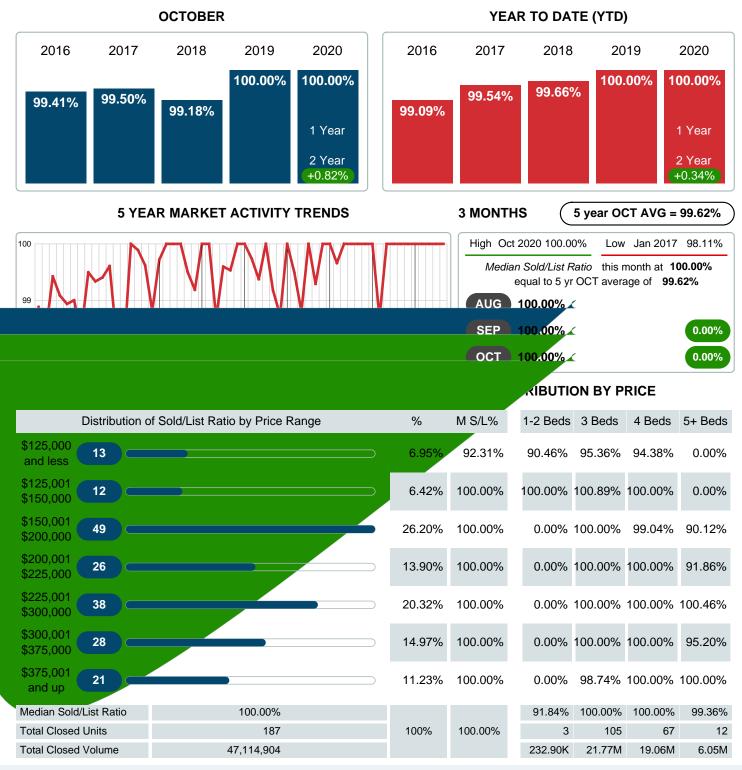
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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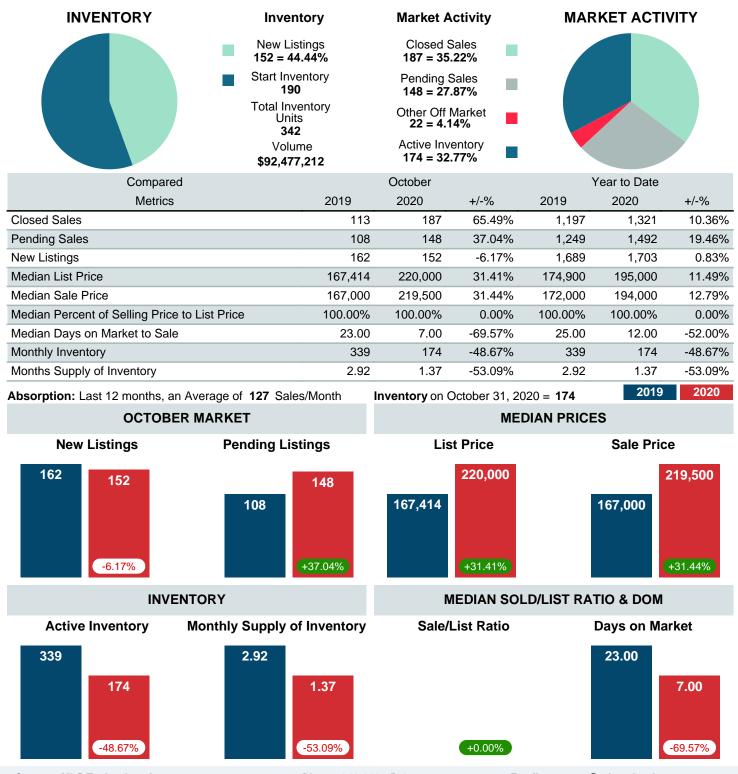
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## MARKET SUMMARY

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