September 2020

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2019	2020	+/-%
Closed Listings	74	63	-14.86%
Pending Listings	61	90	47.54%
New Listings	76	95	25.00%
Median List Price	158,850	149,900	-5.63%
Median Sale Price	155,200	146,500	-5.61%
Median Percent of Selling Price to List Price	98.10%	99.38%	1.30%
Median Days on Market to Sale	26.00	8.00	-69.23%
End of Month Inventory	180	117	-35.00%
Months Supply of Inventory	2.86	1.83	-36.10%

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of September 30, 2020 = 117

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased 35.00% to 117 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of 1.83 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 5.61% in September 2020 to \$146,500 versus the previous year at \$155,200.

Median Days on Market Shortens

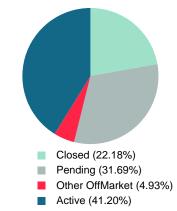
The median number of 8.00 days that homes spent on the market before selling decreased by 18.00 days or 69.23% in September 2020 compared to last year's same month at 26.00 DOM.

Sales Success for September 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 95 New Listings in September 2020, up 25.00% from last year at 76. Furthermore, there were 63 Closed Listings this month versus last year at 74, a -14.86% decrease.

Closed versus Listed trends yielded a 66.3% ratio, down from previous year's, September 2019, at 97.4%, a 31.89% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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63 45 7 7 11,497,474 100% 8.0 840.00K 7.35M 1.74M 1.57M \$78,000 \$146,000 \$236,200 \$410,000 \$146,500

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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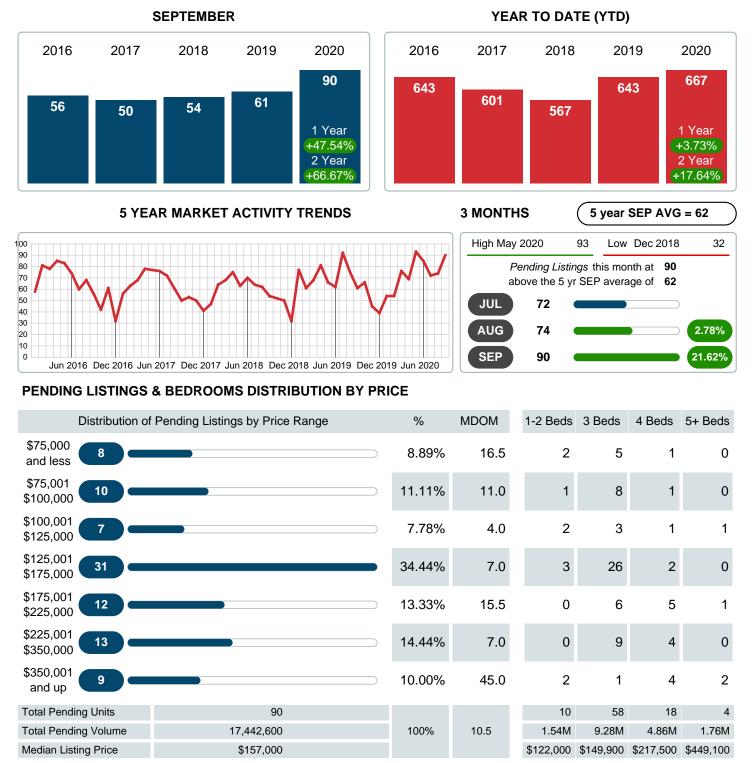
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PENDING LISTINGS

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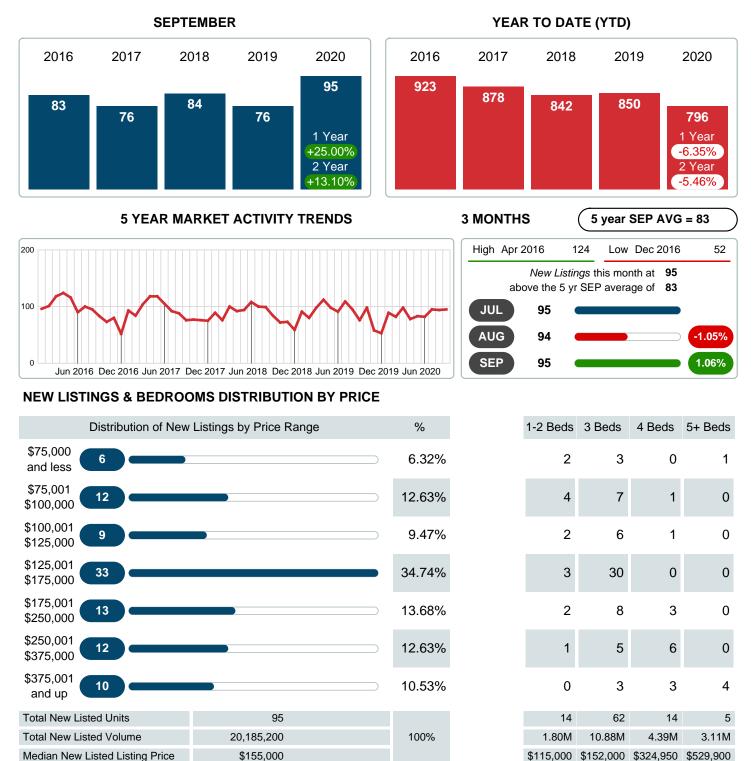
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NEW LISTINGS

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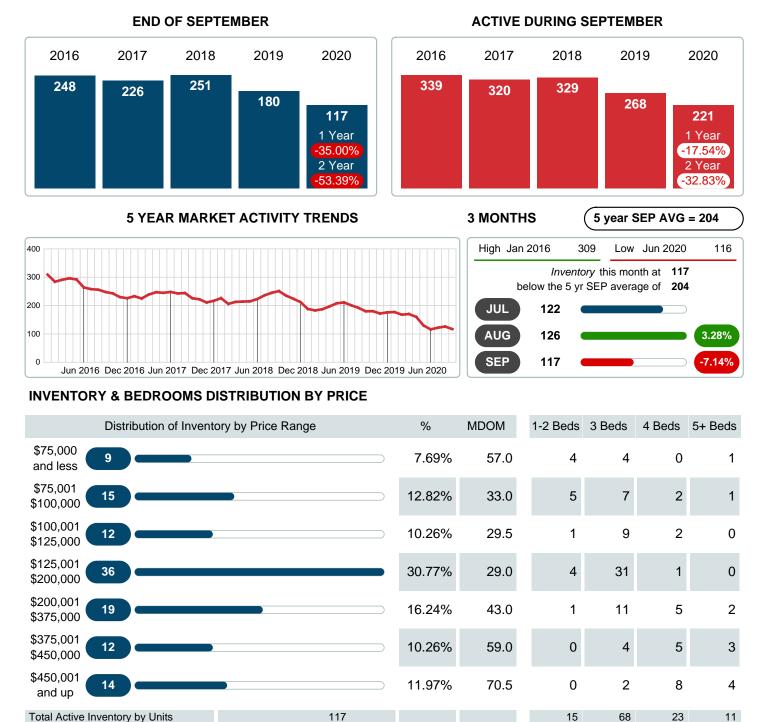
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ACTIVE INVENTORY

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100%

36.0

1.67M

13.39M

\$90,000 \$155,000 \$399,000 \$435,000

29,280,577

\$174,900

8.98M

5.24M

RELLDATUM

Total Active Inventory by Volume

Median Active Inventory Listing Price

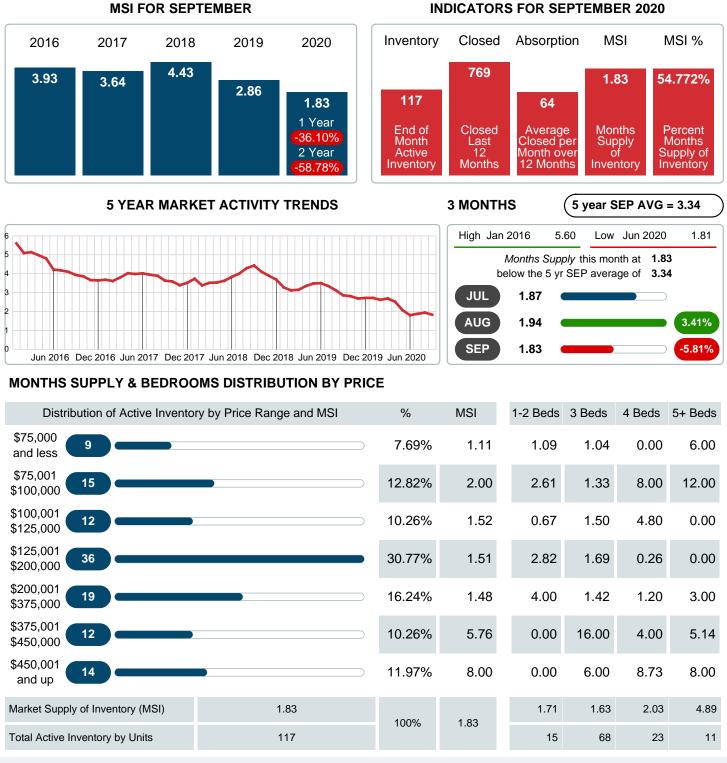
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MONTHS SUPPLY of INVENTORY (MSI)

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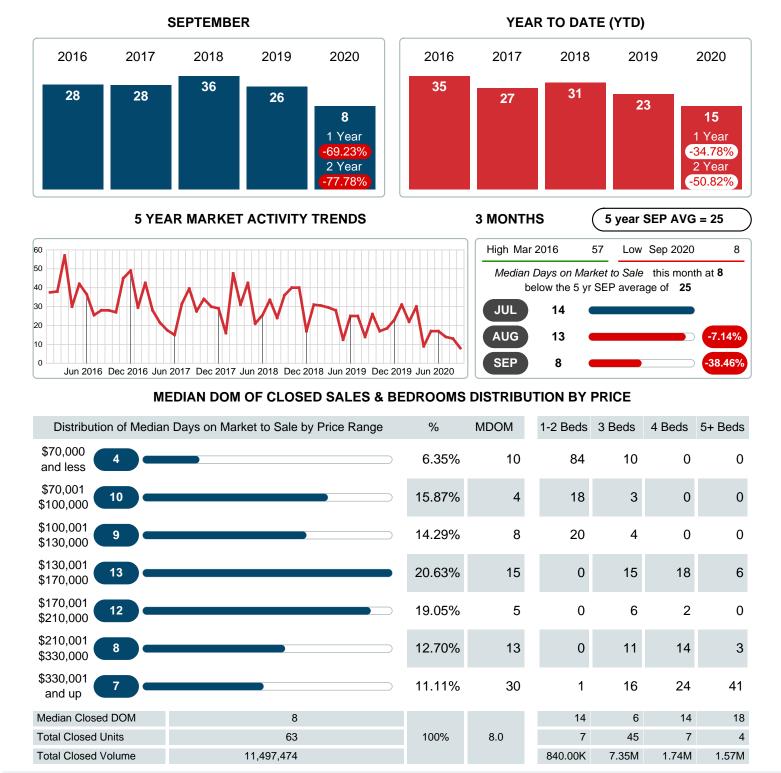
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MEDIAN DAYS ON MARKET TO SALE

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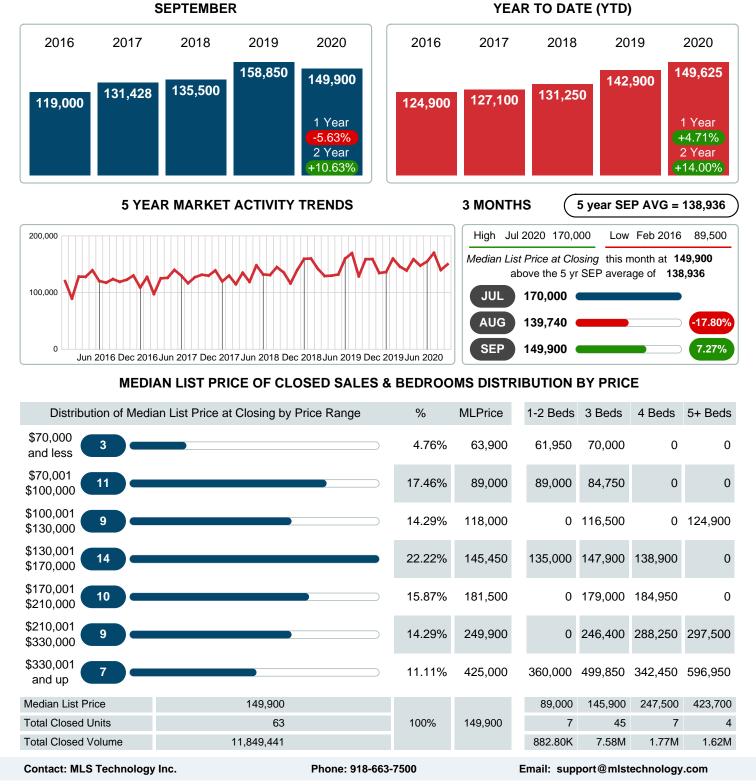
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MEDIAN LIST PRICE AT CLOSING

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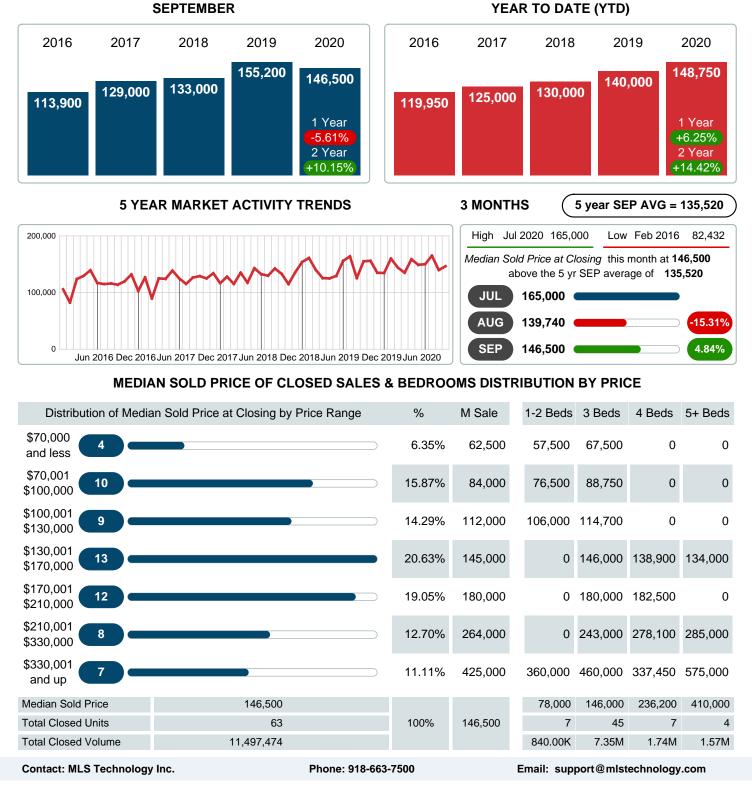
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MEDIAN SOLD PRICE AT CLOSING

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SEPTEMBER

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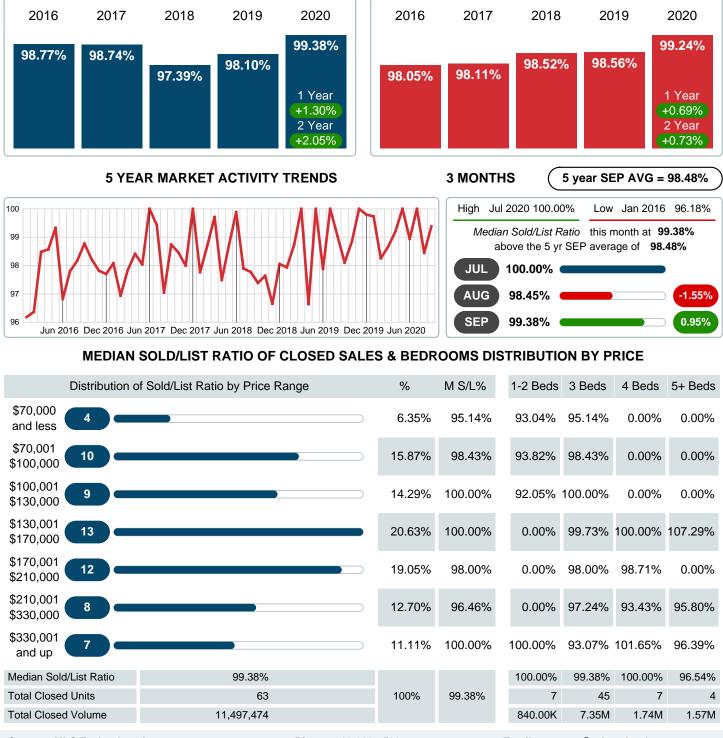




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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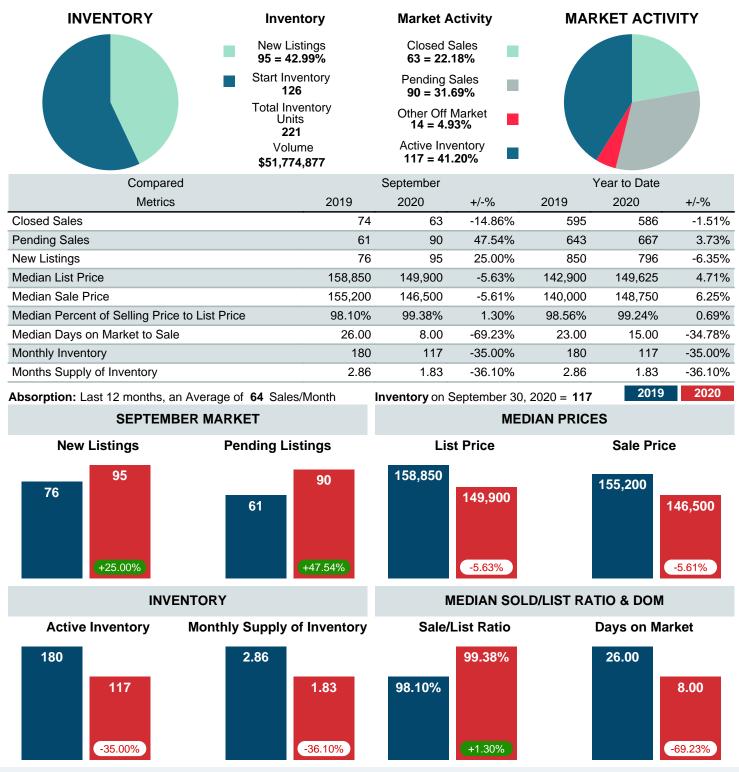
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MARKET SUMMARY

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