

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



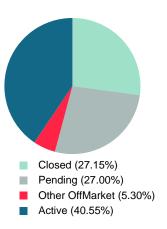
Last update: Jul 27, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2019	2020	+/-%			
Closed Listings	1,291	1,573	21.84%			
Pending Listings	1,218	1,564	28.41%			
New Listings	1,559	1,765	13.21%			
Median List Price	174,900	213,600	22.13%			
Median Sale Price	173,173	210,000	21.27%			
Median Percent of Selling Price to List Price	99.05%	100.00%	0.96%			
Median Days on Market to Sale	17.00	8.00	-52.94%			
End of Month Inventory	3,674	2,349	-36.06%			
Months Supply of Inventory	3.04	1.85	-39.14%			

**Absorption:** Last 12 months, an Average of **1,271** Sales/Month **Active Inventory** as of September 30, 2020 = **2,349** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **36.06%** to 2,349 existing homes available for sale. Over the last 12 months this area has had an average of 1,271 closed sales per month. This represents an unsold inventory index of **1.85** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **21.27%** in September 2020 to \$210,000 versus the previous year at \$173,173.

#### **Median Days on Market Shortens**

The median number of **8.00** days that homes spent on the market before selling decreased by 9.00 days or **52.94%** in September 2020 compared to last year's same month at **17.00** DOM.

#### Sales Success for September 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,765 New Listings in September 2020, up 13.21% from last year at 1,559. Furthermore, there were 1,573 Closed Listings this month versus last year at 1,291, a 21.84% increase.

Closed versus Listed trends yielded a **89.1%** ratio, up from previous year's, September 2019, at **82.8%**, a **7.62%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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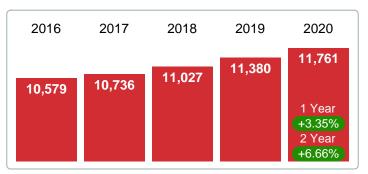
#### **CLOSED LISTINGS**

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#### **SEPTEMBER**



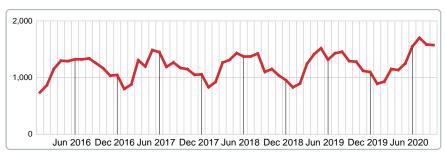
#### YEAR TO DATE (YTD)

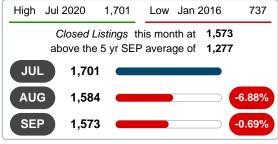


3 MONTHS

#### **5 YEAR MARKET ACTIVITY TRENDS**

#### ( 5 year SEP AVG = 1,277





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	96	)	6.10%	16.0	50	36	7	3
\$75,001 \$125,000	159	)	10.11%	5.0	45	99	15	0
\$125,001 \$175,000	311	)	19.77%	4.0	27	246	37	1
\$175,001 \$225,000	315		20.03%	6.0	11	206	96	2
\$225,001 \$300,000	323		20.53%	9.0	10	136	150	27
\$300,001 \$400,000	203		12.91%	17.0	4	66	118	15
\$400,001 and up	166	)	10.55%	26.5	3	25	96	42
Total Close	d Units 1,573				150	814	519	90
Total Close	d Volume 381,169,805		100%	8.0	18.76M	161.36M	159.70M	41.34M
Median Clo	sed Price \$210,000				\$95,000	\$180,000	\$277,000	\$373,161

Contact: MLS Technology Inc. Phone: 918-663-7500



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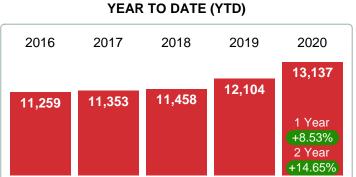


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#### PENDING LISTINGS

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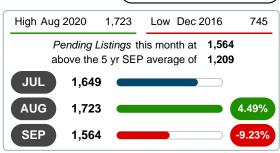


**3 MONTHS** 

# 1,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year SEP AVG = 1,209

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 93 and less		5.95%	22.0	42	46	3	2
\$75,001 \$125,000		10.74%	7.0	46	105	15	2
\$125,001 \$175,000		19.50%	6.0	24	248	31	2
\$175,001 \$225,000		19.31%	9.0	12	197	88	5
\$225,001 \$300,000		19.18%	14.0	11	141	140	8
\$300,001 \$425,000		15.03%	15.0	9	86	129	11
\$425,001 and up		10.29%	27.0	1	29	96	35
Total Pending Units	1,564			145	852	502	65
Total Pending Volume	394,830,895	100%	11.0	18.88M	175.81M	168.42M	31.71M
Median Listing Price	\$213,056			\$105,000	\$180,000	\$288,150	\$439,900



3,000

2,000

1 000

# September 2020

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

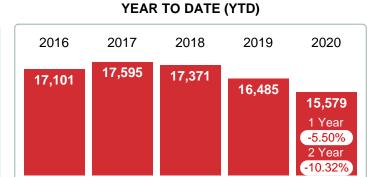


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#### **NEW LISTINGS**

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# SEPTEMBER 2016 2017 2018 2019 2020 1,871 1,759 1,559 1 Year +13,21%

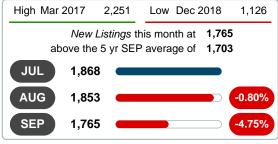


#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

2 Year





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Ra	ange	%
\$75,000 and less			9.92%
\$75,001 \$125,000			9.97%
\$125,001 \$150,000			10.31%
\$150,001 \$250,000 <b>561</b>			31.78%
\$250,001 \$325,000			14.90%
\$325,001 \$425,000			12.12%
\$425,001 and up			10.99%
Total New Listed Units	1,765		
Total New Listed Volume	474,548,669		100%
Median New Listed Listing Price	\$209,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
73	88	13	1
39	121	16	0
27	138	16	1
33	385	131	12
10	93	143	17
5	70	110	29
5	33	100	56
192	928	529	116
25.49M	182.48M	189.73M	76.85M
\$97,000	\$172,500	\$299,900	\$417,200

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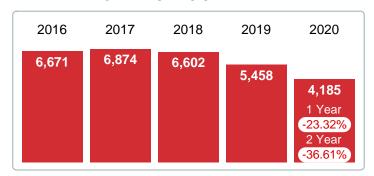
#### **ACTIVE INVENTORY**

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### END OF SEPTEMBER

# 2016 2017 2018 2019 2020 4,874 4,996 4,938 3,706 2,349 1 Year -36.62% 2 Year -52.43%

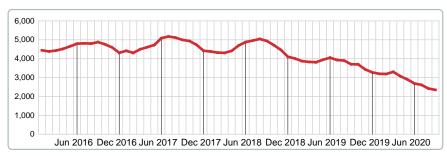
#### **ACTIVE DURING SEPTEMBER**

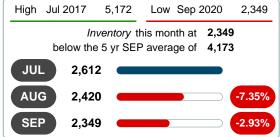


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

### (5 year SEP AVG = 4,173





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.11%	57.0	44	26	1	2
\$50,001 \$125,000		16.26%	27.0	124	212	42	4
\$125,001 \$200,000		17.28%	29.0	31	310	56	9
\$200,001 \$325,000 <b>556</b>		23.67%	35.0	32	257	232	35
\$325,001 \$425,000		15.50%	51.0	12	108	188	56
\$425,001 \$675,000		13.50%	61.0	10	69	159	79
\$675,001 and up <b>251</b>		10.69%	75.0	5	35	107	104
Total Active Inventory by Units	2,349			258	1,017	785	289
Total Active Inventory by Volume	851,713,039	100%	42.0	40.48M	250.63M	344.92M	215.68M
Median Active Inventory Listing Price	\$269,900			\$79,700	\$194,900	\$359,900	\$529,000



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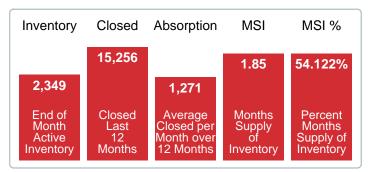
### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR SEPTEMBER**

# 2016 2017 2018 2019 2020 4.30 4.29 4.15 3.06 1.85 1 Year -39.67% 2 Year

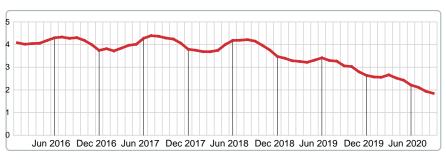
#### **INDICATORS FOR SEPTEMBER 2020**

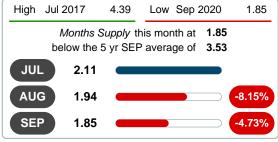


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.11%	1.31	1.47	1.23	0.26	4.00
\$50,001 \$125,000		16.26%	1.78	2.27	1.51	2.33	2.67
\$125,001 \$200,000		17.28%	0.95	1.13	0.98	0.70	1.74
\$200,001 \$325,000 <b>556</b>		23.67%	1.50	2.63	1.52	1.36	1.84
\$325,001 \$425,000		15.50%	3.17	7.20	3.58	2.76	3.78
\$425,001 \$675,000		13.50%	4.74	24.00	5.79	4.24	4.65
\$675,001 and up		10.69%	11.95	20.00	13.13	10.61	13.00
Market Supply of Inventory (MSI)	1.85	1000/	4.05	2.04	1.47	2.03	4.38
Total Active Inventory by Units	2,349	100%	1.85	258	1,017	785	289



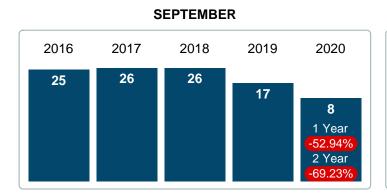
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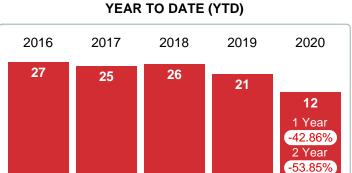


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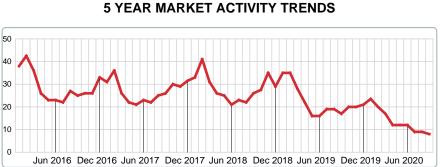
#### MEDIAN DAYS ON MARKET TO SALE

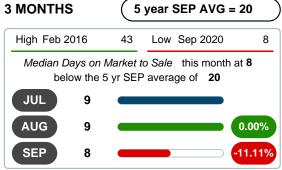
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**3 MONTHS** 





#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Rang	е	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 96 and less			6.10%	16	20	15	5	29
\$75,001 \$125,000			10.11%	5	6	5	6	0
\$125,001 \$175,000			19.77%	4	4	4	5	6
\$175,001 \$225,000 <b>315</b>			20.03%	6	16	5	12	58
\$225,001 \$300,000			20.53%	9	6	10	9	12
\$300,001 \$400,000			12.91%	17	50	15	19	25
\$400,001 and up			10.55%	27	2	17	27	43
Median Closed DOM	8				11	5	12	27
Total Closed Units	1,573		100%	8.0	150	814	519	90
Total Closed Volume	381,169,805				18.76M	161.36M	159.70M	41.34M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



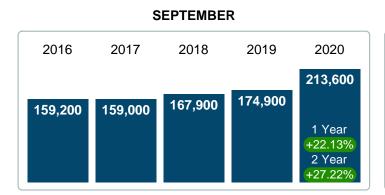
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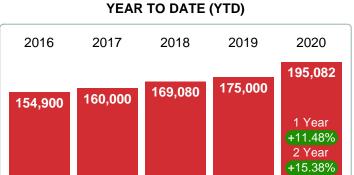


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#### MEDIAN LIST PRICE AT CLOSING

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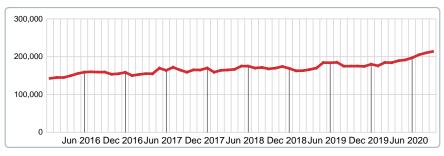




### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year SEP AVG = 174,920





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 92		5.85%	54,900	53,700	57,900	49,900	38,000
\$75,001 \$125,000		10.55%	104,950	96,500	112,000	109,000	124,900
\$125,001 \$175,000		19.77%	158,000	150,000	158,000	161,250	0
\$175,001 \$225,000		19.01%	199,500	197,450	198,992	199,900	217,500
\$225,001 \$300,000		21.30%	256,367	279,250	250,000	259,900	263,500
\$300,001 \$400,000		12.71%	345,450	319,000	344,494	349,900	330,000
\$400,001 and up		10.81%	500,000	430,000	459,000	488,581	629,450
Median List Price	213,600			98,000	180,000	279,500	371,450
Total Closed Units	1,573	100%	213,600	150	814	519	90
Total Closed Volume	387,123,978			19.28M	162.73M	161.94M	43.18M



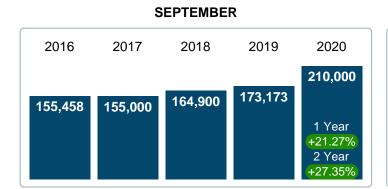
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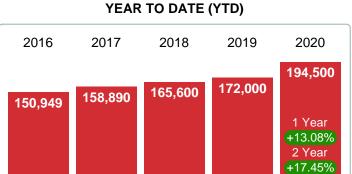


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#### MEDIAN SOLD PRICE AT CLOSING

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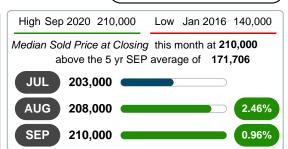


**3 MONTHS** 

# 300,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 171,706

#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	(	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 96		) (	6.10%	54,750	52,500	60,000	38,000	38,000
\$75,001 \$125,000		) 10	).11%	103,000	95,000	107,000	100,000	0
\$125,001 \$175,000		) 19	9.77%	156,500	150,000	156,750	163,760	134,000
\$175,001 \$225,000 <b>315</b>	)	20	0.03%	199,000	205,000	196,898	202,778	199,750
\$225,001 \$300,000		20	).53%	258,000	277,275	250,000	259,950	262,550
\$300,001 \$400,000		) 12	2.91%	343,900	367,500	343,750	345,000	332,500
\$400,001 and up		) 10	).55%	500,000	450,000	450,000	484,081	602,450
Median Sold Price	210,000				95,000	180,000	277,000	373,161
Total Closed Units	1,573	10	00%	210,000	150	814	519	90
Total Closed Volume	381,169,805				18.76M	161.36M	159.70M	41.34M



Contact: MLS Technology Inc.

# September 2020

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500



Contact: MLS Technology Inc.

# September 2020

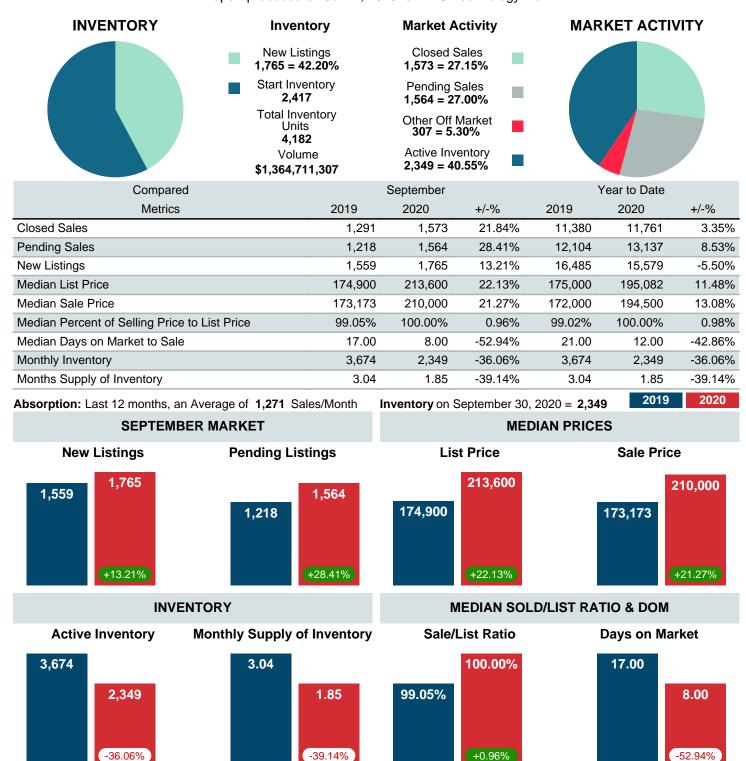
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#### MARKET SUMMARY

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