

Area Delimited by County Of Mayes - Residential Property Type



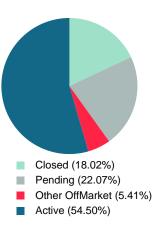
Last update: Jul 27, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

| Compared                                      |         | September |         |
|---|---------|-----------|---------|
| Metrics                                       | 2019    | 2020      | +/-%    |
| Closed Listings                               | 21      | 40        | 90.48%  |
| Pending Listings                              | 34      | 49        | 44.12%  |
| New Listings                                  | 59      | 51        | -13.56% |
| Median List Price                             | 139,500 | 155,000   | 11.11%  |
| Median Sale Price                             | 127,500 | 153,500   | 20.39%  |
| Median Percent of Selling Price to List Price | 95.36%  | 97.07%    | 1.80%   |
| Median Days on Market to Sale                 | 44.00   | 29.00     | -34.09% |
| End of Month Inventory                        | 189     | 121       | -35.98% |
| Months Supply of Inventory                    | 6.54    | 3.46      | -47.11% |

**Absorption:** Last 12 months, an Average of **35** Sales/Month **Active Inventory** as of September 30, 2020 = **121** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **35.98%** to 121 existing homes available for sale. Over the last 12 months this area has had an average of 35 closed sales per month. This represents an unsold inventory index of **3.46** MSI for this period.

# Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **20.39%** in September 2020 to \$153,500 versus the previous year at \$127,500.

### **Median Days on Market Shortens**

The median number of **29.00** days that homes spent on the market before selling decreased by 15.00 days or **34.09%** in September 2020 compared to last year's same month at **44.00** DOM.

# Sales Success for September 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 51 New Listings in September 2020, down 13.56% from last year at 59. Furthermore, there were 40 Closed Listings this month versus last year at 21, a 90.48% increase.

Closed versus Listed trends yielded a **78.4%** ratio, up from previous year's, September 2019, at **35.6%**, a **120.35%** upswing. This will certainly create pressure on a decreasing Monthï $\dot{\epsilon}$ 1/2s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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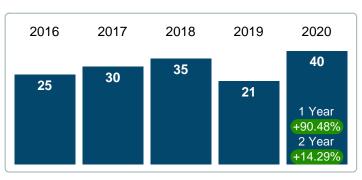


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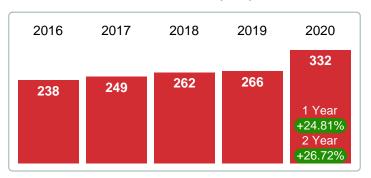
# **CLOSED LISTINGS**

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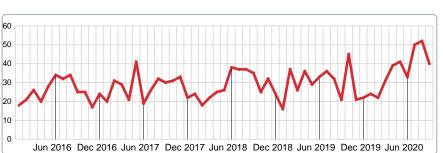
# **SEPTEMBER**



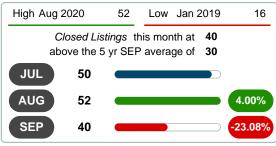
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year SEP AVG = 30



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | MDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds |
|------------------------|--|--------|------|-----------|-----------|-----------|---------|
| \$25,000<br>and less   | 2  | 5.00%  | 46.0 | 1         | 1         | 0         | 0       |
| \$25,001<br>\$75,000   | 4  | 10.00% | 93.0 | 2         | 2         | 0         | 0       |
| \$75,001<br>\$100,000  | 7  | 17.50% | 11.0 | 0         | 7         | 0         | 0       |
| \$100,001<br>\$175,000 | 10   | 25.00% | 21.0 | 1         | 9         | 0         | 0       |
| \$175,001<br>\$275,000 | 8  | 20.00% | 22.5 | 2         | 3         | 3         | 0       |
| \$275,001<br>\$350,000 | 5  | 12.50% | 25.0 | 1         | 3         | 1         | 0       |
| \$350,001<br>and up    | 4  | 10.00% | 49.5 | 0         | 4         | 0         | 0       |
| Total Close            | d Units 40                                     |        |      | 7         | 29        | 4         | 0       |
| Total Close            | d Volume 7,017,602                             | 100%   | 29.0 | 992.60K   | 5.06M     | 969.00K   | 0.00B   |
| Median Clo             | sed Price \$153,500                            |        |      | \$115,000 | \$137,000 | \$229,250 | \$0     |



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Last update: Jul 27, 2023

# PENDING LISTINGS

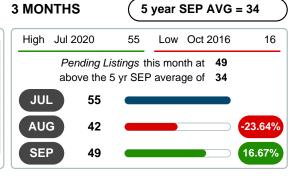
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# SEPTEMBER 2016 2017 2018 2019 2020 32 33 22 34 1 Year +44.12% 2 Year +122.73%



# 60 50 40 30 20 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | Pending Listings by Price Range | %      | MDOM  | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$75,000 and less 3    |                                 | 6.12%  | 33.0  | 1         | 2         | 0         | 0         |
| \$75,001<br>\$125,000  |                                 | 14.29% | 66.0  | 0         | 7         | 0         | 0         |
| \$125,001<br>\$125,000 |                                 | 0.00%  | 66.0  | 0         | 0         | 0         | 0         |
| \$125,001<br>\$200,000 |                                 | 32.65% | 6.0   | 2         | 13        | 0         | 1         |
| \$200,001<br>\$350,000 |                                 | 20.41% | 8.0   | 2         | 6         | 2         | 0         |
| \$350,001<br>\$450,000 |                                 | 18.37% | 57.0  | 0         | 5         | 3         | 1         |
| \$450,001 and up       |                                 | 8.16%  | 132.0 | 0         | 2         | 1         | 1         |
| Total Pending Units    | 49                              |        |       | 5         | 35        | 6         | 3         |
| Total Pending Volume   | 12,247,200                      | 100%   | 29.0  | 942.80K   | 7.37M     | 2.65M     | 1.28M     |
| Median Listing Price   | \$189,900                       |        |       | \$179,000 | \$187,000 | \$388,000 | \$399,000 |



Area Delimited by County Of Mayes - Residential Property Type

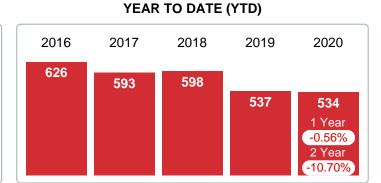


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# **NEW LISTINGS**

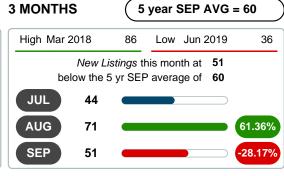
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# SEPTEMBER 2016 2017 2018 2019 2020 67 69 59 51 1 Year -13.56% 2 Year



# 90 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New             | %          |        |
|---------------------------------|------------|--------|
| \$75,000 and less 5             |            | 9.80%  |
| \$75,001<br>\$100,000           |            | 3.92%  |
| \$100,001<br>\$150,000          |            | 23.53% |
| \$150,001<br>\$200,000          |            | 17.65% |
| \$200,001<br>\$350,000          |            | 21.57% |
| \$350,001<br>\$525,000          |            | 15.69% |
| \$525,001 and up                |            | 7.84%  |
| Total New Listed Units          | 51         |        |
| Total New Listed Volume         | 15,003,900 | 100%   |
| Median New Listed Listing Price | \$189,900  |        |
|                                 |            |        |

| 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|----------|-----------|-----------|-----------|
| 4        | 1         | 0         | 0         |
| 0        | 2         | 0         | 0         |
| 1        | 10        | 0         | 1         |
| 0        | 9         | 0         | 0         |
| 1        | 6         | 3         | 1         |
| 1        | 3         | 3         | 1         |
| 0        | 1         | 1         | 2         |
| 7        | 32        | 7         | 5         |
| 1.03M    | 6.47M     | 3.12M     | 4.38M     |
| \$69,900 | \$188,000 | \$398,500 | \$399,000 |

Contact: MLS Technology Inc.

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300

200

100

# September 2020

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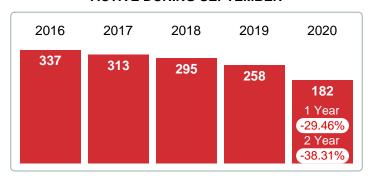
# **ACTIVE INVENTORY**

Report produced on Jul 27, 2023 for MLS Technology Inc.

# **END OF SEPTEMBER**

# 2016 2017 2018 2019 2020 266 238 231 189 121 1 Year -35.98% 2 Year -47.62%

# **ACTIVE DURING SEPTEMBER**

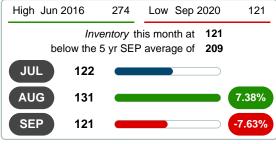


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



# 3 MONTHS (5 year SEP AVG = 209



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento               | ory by Price Range | %      | MDOM  | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|---------------------------------------|--------------------|--------|-------|----------|-----------|-----------|-----------|
| \$50,000 and less                     |                    | 6.61%  | 100.0 | 4        | 4         | 0         | 0         |
| \$50,001<br>\$75,000                  |                    | 7.44%  | 45.0  | 5        | 4         | 0         | 0         |
| \$75,001<br>\$150,000                 |                    | 23.14% | 52.0  | 6        | 19        | 2         | 1         |
| \$150,001<br>\$300,000                |                    | 24.79% | 49.0  | 3        | 24        | 3         | 0         |
| \$300,001<br>\$375,000                |                    | 13.22% | 49.5  | 0        | 8         | 7         | 1         |
| \$375,001<br>\$725,000                |                    | 14.05% | 51.0  | 2        | 5         | 8         | 2         |
| \$725,001<br>and up                   |                    | 10.74% | 44.0  | 0        | 3         | 3         | 7         |
| Total Active Inventory by Units       | 121                |        |       | 20       | 67        | 23        | 11        |
| Total Active Inventory by Volume      | 44,854,395         | 100%   | 49.0  | 2.53M    | 15.47M    | 11.81M    | 15.04M    |
| Median Active Inventory Listing Price | \$204,000          |        |       | \$80,000 | \$179,900 | \$357,200 | \$879,000 |



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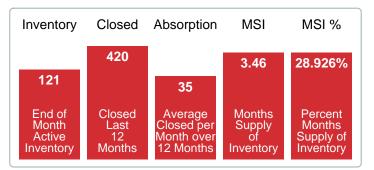
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR SEPTEMBER**

# 2016 2017 2018 2019 2020 9.94 9.07 7.97 6.54 3.46 1 Year -47.11% 2 Year -56.60%

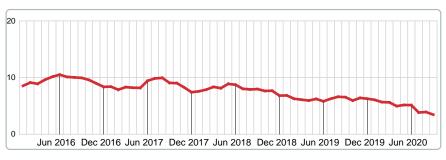
# **INDICATORS FOR SEPTEMBER 2020**

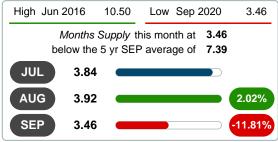


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor  | ry by Price Range and MSI | %      | MSI   | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------|--------|-------|----------|--------|--------|---------|
| \$50,000 and less                |                           | 6.61%  | 2.29  | 2.29     | 2.67   | 0.00   | 0.00    |
| \$50,001<br>\$75,000             |                           | 7.44%  | 3.60  | 3.53     | 3.69   | 0.00   | 0.00    |
| \$75,001<br>\$150,000            |                           | 23.14% | 2.09  | 3.60     | 1.80   | 1.71   | 0.00    |
| \$150,001<br>\$300,000           |                           | 24.79% | 2.40  | 2.57     | 2.85   | 1.16   | 0.00    |
| \$300,001<br>\$375,000           |                           | 13.22% | 13.71 | 0.00     | 10.67  | 28.00  | 12.00   |
| \$375,001<br>\$725,000           |                           | 14.05% | 10.20 | 12.00    | 6.67   | 13.71  | 12.00   |
| \$725,001<br>and up              |                           | 10.74% | 52.00 | 0.00     | 36.00  | 0.00   | 42.00   |
| Market Supply of Inventory (MSI) | 3.46                      | 100%   | 3.46  | 3.20     | 2.89   | 4.76   | 14.67   |
| Total Active Inventory by Units  | 121                       | 100%   | 3.40  | 20       | 67     | 23     | 11      |



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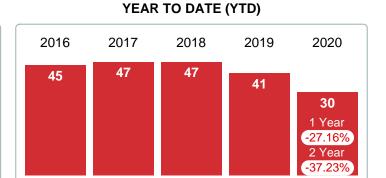


Last update: Jul 27, 2023

# MEDIAN DAYS ON MARKET TO SALE

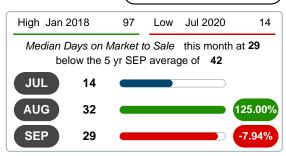
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# SEPTEMBER 2016 2017 2018 2019 2020 52 47 37 44 29 1 Year -34.09% 2 Year -21.62%



**3 MONTHS** 





5 year SEP AVG = 42

### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median          | Days on Market to Sale by Price Range | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds  | 5+ Beds |
|---------------------------------|---------------------------------------|--------|------|----------|--------|---------|---------|
| \$25,000 and less 2             |                                       | 5.00%  | 46   | 91       | 1      | 0       | 0       |
| \$25,001<br>\$75,000            |                                       | 10.00% | 93   | 154      | 53     | 0       | 0       |
| \$75,001<br>\$100,000           |                                       | 17.50% | 11   | 0        | 11     | 0       | 0       |
| \$100,001<br>\$175,000          |                                       | 25.00% | 21   | 14       | 28     | 0       | 0       |
| \$175,001<br>\$275,000          |                                       | 20.00% | 23   | 30       | 2      | 84      | 0       |
| \$275,001<br>\$350,000 <b>5</b> |                                       | 12.50% | 25   | 30       | 25     | 7       | 0       |
| \$350,001 and up                |                                       | 10.00% | 50   | 0        | 50     | 0       | 0       |
| Median Closed DOM               | 29                                    |        |      | 59       | 25     | 46      | 0       |
| Total Closed Units              | 40                                    | 100%   | 29.0 | 7        | 29     | 4       |         |
| Total Closed Volume             | 7,017,602                             |        |      | 992.60K  | 5.06M  | 969.00K | 0.00B   |

Contact: MLS Technology Inc. Phone: 918-663-7500

Email: support@mlstechnology.com



200,000

100,000

# September 2020

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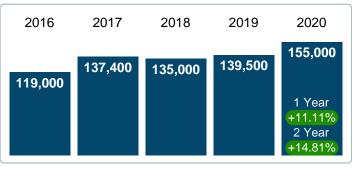


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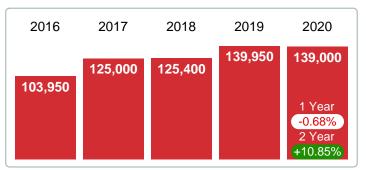
# MEDIAN LIST PRICE AT CLOSING

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# SEPTEMBER



# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

# 3 MONTHS ( 5 year SEP AVG = 137,180



### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media  | an List Price at Closing by Price Range |           | %      | MLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|---|-----------|--------|---------|----------|---------|---------|---------|
| \$25,000 and less      |   |           | 2.50%  | 19,200  | 0        | 19,200  | 0       | 0       |
| \$25,001<br>\$75,000   |   |           | 12.50% | 40,000  | 38,000   | 45,000  | 0       | 0       |
| \$75,001<br>\$100,000  |   |           | 15.00% | 90,000  | 0        | 90,000  | 0       | 0       |
| \$100,001<br>\$175,000 |   | -         | 25.00% | 139,250 | 139,000  | 139,500 | 0       | 0       |
| \$175,001<br>\$275,000 |   |           | 22.50% | 189,900 | 245,000  | 185,000 | 219,000 | 0       |
| \$275,001<br>\$350,000 |   | $\supset$ | 7.50%  | 300,000 | 300,000  | 280,000 | 325,000 | 0       |
| \$350,001 and up       |   |           | 15.00% | 392,500 | 0        | 392,500 | 0       | 0       |
| Median List Price      | 155,000                                 |           |        |         | 139,000  | 139,900 | 229,000 | 0       |
| Total Closed Units     | 40                                      |           | 100%   | 155,000 | 7        | 29      | 4       |         |
| Total Closed Volume    | 7,336,499                               |           |        |         | 1.07M    | 5.29M   | 972.90K | 0.00B   |



2016

108,000

200,000

100,000

# September 2020

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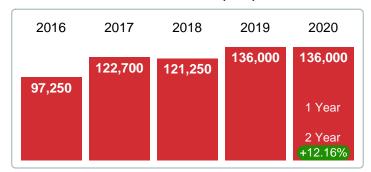
# MEDIAN SOLD PRICE AT CLOSING

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### **SEPTEMBER** 2020 2017 2018 2019 153,500 134,500 128,000 127,500



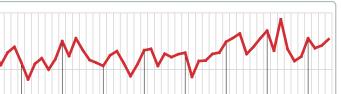
# YEAR TO DATE (YTD)







Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



+20.39% 2 Year

+19.92%

### **3 MONTHS** 5 year SEP AVG = 130,300



# MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media           | an Sold Price at Closing by Price Range | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|---------------------------------|---|--------|---------|----------|---------|---------|---------|
| \$25,000 and less 2             |   | 5.00%  | 24,751  | 25,000   | 24,501  | 0       | 0       |
| \$25,001<br>\$75,000            |   | 10.00% | 37,550  | 46,300   | 37,250  | 0       | 0       |
| \$75,001<br>\$100,000           |   | 17.50% | 92,000  | 0        | 92,000  | 0       | 0       |
| \$100,001<br>\$175,000          |   | 25.00% | 133,000 | 115,000  | 137,000 | 0       | 0       |
| \$175,001<br>\$275,000          |   | 20.00% | 202,000 | 230,000  | 186,500 | 219,000 | 0       |
| \$275,001<br>\$350,000 <b>5</b> |   | 12.50% | 327,500 | 300,000  | 340,000 | 327,500 | 0       |
| \$350,001 and up                |   | 10.00% | 369,000 | 0        | 369,000 | 0       | 0       |
| Median Sold Price               | 153,500                                 |        |         | 115,000  | 137,000 | 229,250 | 0       |
| Total Closed Units              | 40                                      | 100%   | 153,500 | 7        | 29      | 4       |         |
| Total Closed Volume             | 7,017,602                               |        |         | 992.60K  | 5.06M   | 969.00K | 0.00B   |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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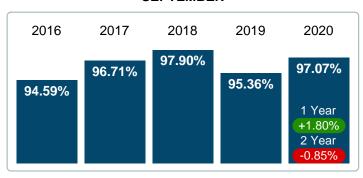


Last update: Jul 27, 2023

# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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# **SEPTEMBER**



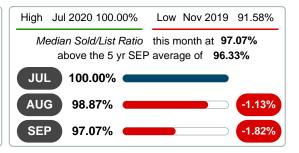
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year SEP AVG = 96.33%



# MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution                   | of Sold/List Ratio by Price Range | %      | M S/L%  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|--------------------------------|-----------------------------------|--------|---------|----------|---------|---------|---------|
| \$25,000 and less 2            |                                   | 5.00%  | 96.70%  | 65.79%   | 127.61% | 0.00%   | 0.00%   |
| \$25,001<br>\$75,000           |                                   | 10.00% | 85.36%  | 89.56%   | 82.50%  | 0.00%   | 0.00%   |
| \$75,001<br>\$100,000 <b>7</b> |                                   | 17.50% | 100.00% | 0.00%    | 100.00% | 0.00%   | 0.00%   |
| \$100,001<br>\$175,000         |                                   | 25.00% | 96.09%  | 82.73%   | 96.92%  | 0.00%   | 0.00%   |
| \$175,001<br>\$275,000         |                                   | 20.00% | 100.00% | 93.88%   | 100.00% | 100.00% | 0.00%   |
| \$275,001<br>\$350,000 5       |                                   | 12.50% | 100.00% | 100.00%  | 97.22%  | 100.77% | 0.00%   |
| \$350,001 and up               |                                   | 10.00% | 92.49%  | 0.00%    | 92.49%  | 0.00%   | 0.00%   |
| Median Sold/List Ratio         | 97.07%                            |        |         | 87.76%   | 97.22%  | 100.10% | 0.00%   |
| Total Closed Units             | 40                                | 100%   | 97.07%  | 7        | 29      | 4       |         |
| Total Closed Volume            | 7,017,602                         |        |         | 992.60K  | 5.06M   | 969.00K | 0.00B   |



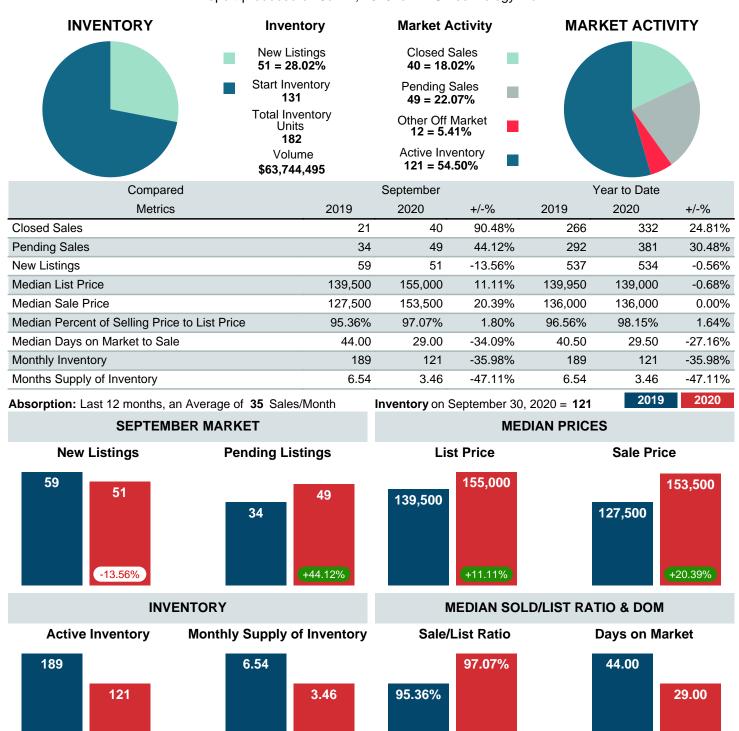
Area Delimited by County Of Mayes - Residential Property Type



Last update: Jul 27, 2023

### MARKET SUMMARY

Report produced on Jul 27, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+1.80%

-47.11%

-35.98%

-34.09%