

Area Delimited by County Of Rogers - Residential Property Type



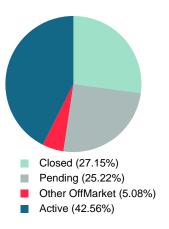
Last update: Jul 27, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared		September	
Metrics	2019	2020	+/-%
Closed Listings	145	155	6.90%
Pending Listings	151	144	-4.64%
New Listings	155	162	4.52%
Average List Price	220,610	257,695	16.81%
Average Sale Price	216,129	257,396	19.09%
Average Percent of Selling Price to List Price	98.02%	103.11%	5.20%
Average Days on Market to Sale	36.17	31.76	-12.18%
End of Month Inventory	386	243	-37.05%
Months Supply of Inventory	3.17	1.90	-39.92%

**Absorption:** Last 12 months, an Average of **128** Sales/Month **Active Inventory** as of September 30, 2020 = **243** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **37.05%** to 243 existing homes available for sale. Over the last 12 months this area has had an average of 128 closed sales per month. This represents an unsold inventory index of **1.90** MSI for this period.

# Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.09%** in September 2020 to \$257,396 versus the previous year at \$216,129.

#### Average Days on Market Shortens

The average number of **31.76** days that homes spent on the market before selling decreased by 4.40 days or **12.18%** in September 2020 compared to last year's same month at **36.17** DOM.

## Sales Success for September 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 162 New Listings in September 2020, up **4.52%** from last year at 155. Furthermore, there were 155 Closed Listings this month versus last year at 145, a **6.90%** increase.

Closed versus Listed trends yielded a **95.7%** ratio, up from previous year's, September 2019, at **93.5%**, a **2.28%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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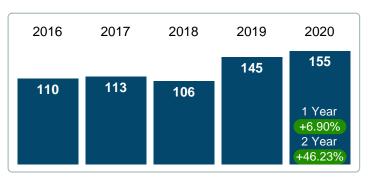


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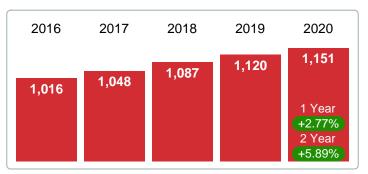
## **CLOSED LISTINGS**

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# **SEPTEMBER**



# YEAR TO DATE (YTD)

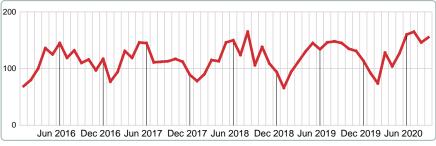


# **5 YEAR MARKET ACTIVITY TRENDS**











#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribut	ion of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.39%	12.8	3	6	3	1
\$100,001 \$150,000		10.32%	18.1	3	10	3	0
\$150,001 \$175,000		10.32%	20.9	0	12	4	0
\$175,001 \$250,000 <b>50</b>		32.26%	27.2	2	30	17	1
\$250,001 \$325,000		16.13%	43.8	0	6	16	3
\$325,001 \$400,000		9.68%	54.2	0	4	10	1
\$400,001 and up		12.90%	43.3	0	3	9	8
Total Closed Units	155			8	71	62	14
Total Closed Volume	39,896,357	100%	31.8	955.13K	14.45M	17.77M	6.72M
Average Closed Price	\$257,396			\$119,392	\$203,565	\$286,619	\$479,837

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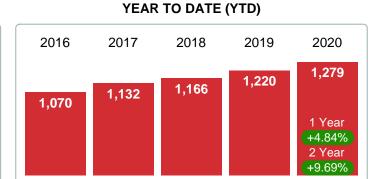


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## PENDING LISTINGS

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# SEPTEMBER 2016 2017 2018 2019 2020 117 133 129 151 144 1 Year -4.64% 2 Year +11.63%



**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 135

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		9.03%	29.2	5	7	1	0
\$125,001 \$150,000		9.72%	16.7	2	10	2	0
\$150,001 \$175,000		8.33%	50.8	0	9	3	0
\$175,001 \$275,000		33.33%	24.3	2	34	12	0
\$275,001 \$350,000		16.67%	35.4	0	12	9	3
\$350,001 \$450,000		12.50%	43.0	0	3	14	1
\$450,001 and up		10.42%	50.8	0	4	8	3
Total Pending Units	144			9	79	49	7
Total Pending Volume	40,775,152	100%	31.9	1.13M	18.22M	17.34M	4.08M
Average Listing Price	\$278,848			\$125,537	\$230,687	\$353,875	\$583,017



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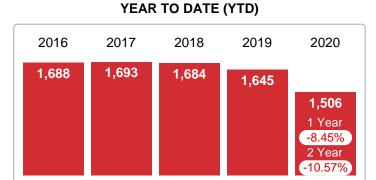
# **NEW LISTINGS**

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2 Year

+3.85%

# SEPTEMBER 2016 2017 2018 2019 2020 192 182 156 155 162 1 Year +4.52%

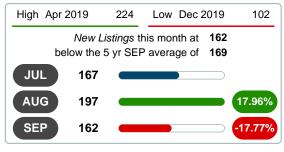


# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$100,000 and less		6.17%
\$100,001 \$150,000		13.58%
\$150,001 \$175,000		9.26%
\$175,001 \$275,000		30.25%
\$275,001 \$350,000		17.28%
\$350,001 \$475,000		11.73%
\$475,001 and up		11.73%
Total New Listed Units	162	
Total New Listed Volume	48,083,828	100%
Average New Listed Listing Price	\$278,441	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	6	1	0
4	17	1	0
0	14	1	0
3	29	17	0
1	12	15	0
0	5	12	2
0	4	10	5
11	87	57	7
1.61M	19.30M	22.27M	4.90M
\$146,721	\$221,838	\$390,726	\$699,803

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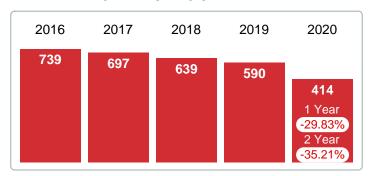
## **ACTIVE INVENTORY**

Report produced on Jul 27, 2023 for MLS Technology Inc.

# **END OF SEPTEMBER**

# 2016 2017 2018 2019 2020 538 486 459 388 243 1 Year -37.37% 2 Year -47.06%

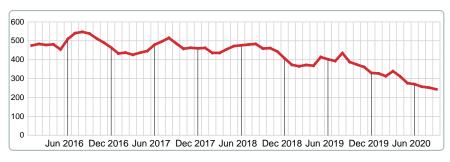
## **ACTIVE DURING SEPTEMBER**

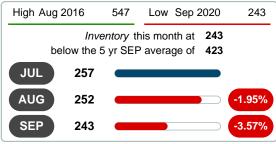


# **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.00%	48.5	4	12	1	0
\$100,001 \$175,000		13.17%	38.6	0	29	2	1
\$175,001 \$225,000		13.99%	49.3	2	17	14	1
\$225,001 \$375,000		26.34%	57.0	2	27	31	4
\$375,001 \$475,000		16.46%	73.3	1	7	24	8
\$475,001 \$750,000		13.17%	63.6	0	9	12	11
\$750,001 and up		9.88%	80.9	0	2	9	13
Total Active Inventory by Units	243			9	103	93	38
Total Active Inventory by Volume	97,371,960	100%	58.8	1.62M	26.49M	38.74M	30.52M
Average Active Inventory Listing Price	\$400,708			\$180,211	\$257,213	\$416,508	\$803,208

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2016

5.02

# September 2020

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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1 Year

2 Year

# **MSI FOR SEPTEMBER**

# 2017 2018 2019 2020 4.23 3.92 3.19 1.90

# **INDICATORS FOR SEPTEMBER 2020**

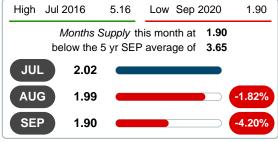


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.00%	1.30	0.96	1.62	0.75	0.00
\$100,001 \$175,000		13.17%	0.85	0.00	0.99	0.39	2.40
\$175,001 \$225,000		13.99%	1.41	2.00	1.14	1.70	0.00
\$225,001 \$375,000		26.34%	1.76	6.00	1.80	1.69	1.50
\$375,001 \$475,000		16.46%	3.69	0.00	3.82	3.20	5.33
\$475,001 \$750,000		13.17%	7.68	0.00	15.43	6.55	6.29
\$750,001 and up		9.88%	18.00	0.00	24.00	15.43	22.29
Market Supply of Inventory (MSI)	1.90	100%	1.00	1.09	1.49	2.16	5.36
Total Active Inventory by Units	243	100%	1.90	9	103	93	38



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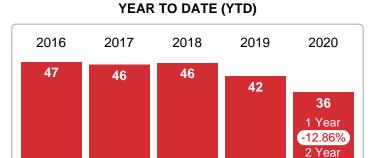


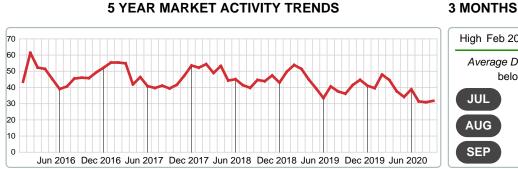
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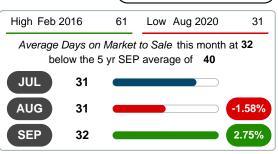
# **AVERAGE DAYS ON MARKET TO SALE**

Report produced on Jul 27, 2023 for MLS Technology Inc.

# SEPTEMBER 2016 2017 2018 2019 2020 46 39 45 36 32 1 Year -12.18% 2 Year -28.84%







5 year SEP AVG = 40

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Rang	е	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	8.39%	13	12	15	9	16
\$100,001 \$150,000			10.32%	18	6	19	28	0
\$150,001 \$175,000			10.32%	21	0	10	55	0
\$175,001 \$250,000 <b>50</b>			32.26%	27	4	30	25	35
\$250,001 \$325,000 <b>25</b>	)		16.13%	44	0	21	43	95
\$325,001 \$400,000			9.68%	54	0	54	60	1
\$400,001 and up			12.90%	43	0	48	53	30
Average Closed DOM	32				8	25	41	41
Total Closed Units	155		100%	32	8	71	62	14
Total Closed Volume	39,896,357				955.13K	14.45M	17.77M	6.72M



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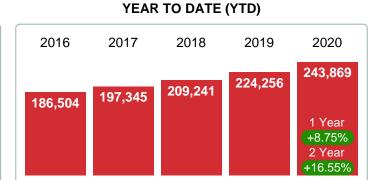


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# **AVERAGE LIST PRICE AT CLOSING**

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# 2016 2017 2018 2019 2020 175,599 178,538 180,708 220,610 1 Year +16.81% 2 Year +42.60%



3 MONTHS

# 200,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 202,630

#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.03%	43,593	55,167	36,167	46,600	38,000
\$100,001 \$150,000		10.97%	127,976	120,000	131,290	119,600	0
\$150,001 \$175,000		10.32%	167,300	0	154,233	167,475	0
\$175,001 \$250,000		28.39%	214,037	207,316	217,452	215,876	239,500
\$250,001 \$325,000 <b>28</b>		18.06%	285,862	0	292,683	289,377	293,000
\$325,001 \$400,000		10.32%	362,077	0	373,325	357,561	383,321
\$400,001 and up		12.90%	563,255	0	438,466	523,867	654,362
Average List Price	257,695			117,517	203,790	286,433	483,909
Total Closed Units	155	100%	257,695	8	71	62	14
Total Closed Volume	39,942,766			940.13K	14.47M	17.76M	6.77M



100 000

# September 2020

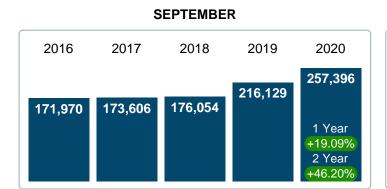
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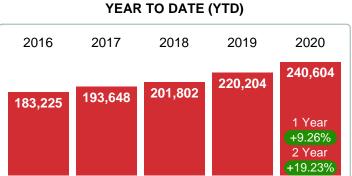


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# **AVERAGE SOLD PRICE AT CLOSING**

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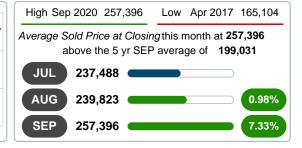


# 200,000

**5 YEAR MARKET ACTIVITY TRENDS** 

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

3 MONTHS 5 year SEP AVG = 199,031



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.39	% 49,788	55,167	48,708	50,500	38,000
\$100,001 \$150,000		10.32	% 124,856	123,333	126,980	119,300	0
\$150,001 \$175,000		10.32	% 166,031	0	165,375	168,000	0
\$175,001 \$250,000 <b>50</b>		32.26	% 214,417	209,816	212,760	216,318	241,000
\$250,001 \$325,000 <b>25</b>		16.13	% 289,779	0	290,583	288,561	294,667
\$325,001 \$400,000		9.68	% 363,867	0	369,825	359,538	383,321
\$400,001 and up		12.90	% 558,580	0	433,666	522,134	646,425
Average Sold Price	257,396			119,392	203,565	286,619	479,837
Total Closed Units	155	100%	257,396	8	71	62	14
Total Closed Volume	39,896,357			955.13K	14.45M	17.77M	6.72M



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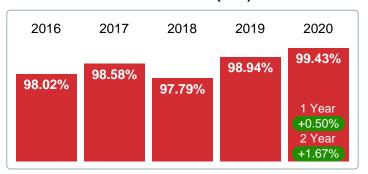
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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## **SEPTEMBER**



# YEAR TO DATE (YTD)

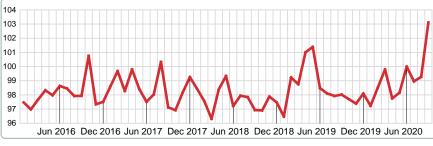


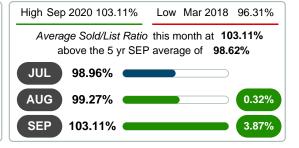
# **5 YEAR MARKET ACTIVITY TRENDS**



**3 MONTHS** 







## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.39%	124.40%	100.00%	149.85%	106.01%	100.00%
\$100,001 \$150,000		10.32%	98.37%	103.03%	96.55%	99.77%	0.00%
\$150,001 \$175,000		10.32%	116.13%	0.00%	121.38%	100.37%	0.00%
\$175,001 \$250,000 <b>50</b>		32.26%	99.03%	101.35%	98.13%	100.25%	100.63%
\$250,001 \$325,000 <b>25</b>		16.13%	99.76%	0.00%	99.27%	99.78%	100.65%
\$325,001 \$400,000		9.68%	100.15%	0.00%	99.05%	100.60%	100.00%
\$400,001 and up		12.90%	99.28%	0.00%	98.95%	99.93%	98.67%
Average Sold/List Ratio	103.10%			101.47%	106.39%	100.40%	99.43%
Total Closed Units	155	100%	103.10%	8	71	62	14
Total Closed Volume	39,896,357			955.13K	14.45M	17.77M	6.72M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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#### MARKET SUMMARY

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