RELLDATUM

September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2019	2020	+/-%
Closed Listings	10	17	70.00%
Pending Listings	6	15	150.00%
New Listings	27	17	-37.04%
Average List Price	179,390	186,241	3.82%
Average Sale Price	174,020	178,912	2.81%
Average Percent of Selling Price to List Price	96.84%	102.20%	5.54%
Average Days on Market to Sale	40.50	58.82	45.24%
End of Month Inventory	85	43	-49.41%
Months Supply of Inventory	8.43	4.13	-51.03%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of September 30, 2020 = 43

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased 49.41% to 43 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 4.13 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 2.81% in September 2020 to \$178,912 versus the previous year at \$174,020.

Average Days on Market Lengthens

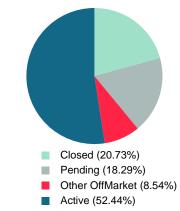
The average number of 58.82 days that homes spent on the market before selling increased by 18.32 days or 45.24% in September 2020 compared to last year's same month at 40.50 DOM.

Sales Success for September 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in September 2020, down 37.04% from last year at 27. Furthermore, there were 17 Closed Listings this month versus last year at 10, a 70.00% increase.

Closed versus Listed trends yielded a 100.0% ratio, up from previous year's, September 2019, at 37.0%, a 170.00% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELADATUM

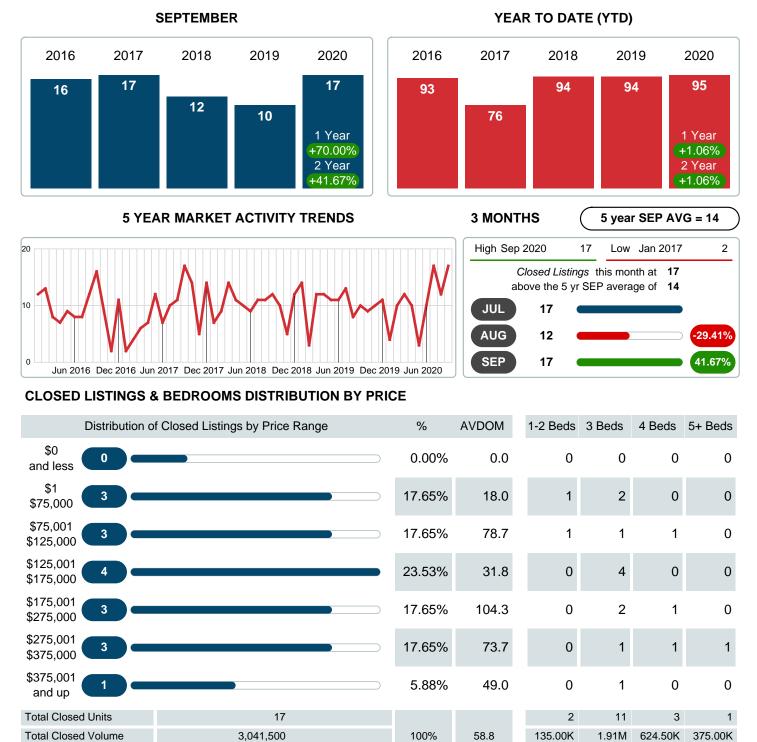
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CLOSED LISTINGS

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\$178,912 Average Closed Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$67,500 \$173,364 \$208,167 \$375,000

RELLDATUM

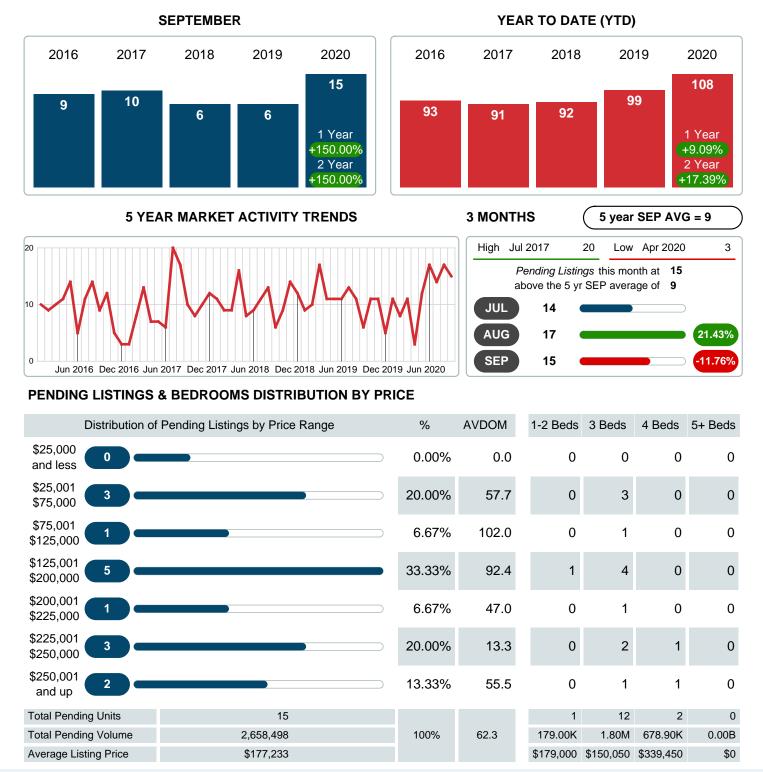
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PENDING LISTINGS

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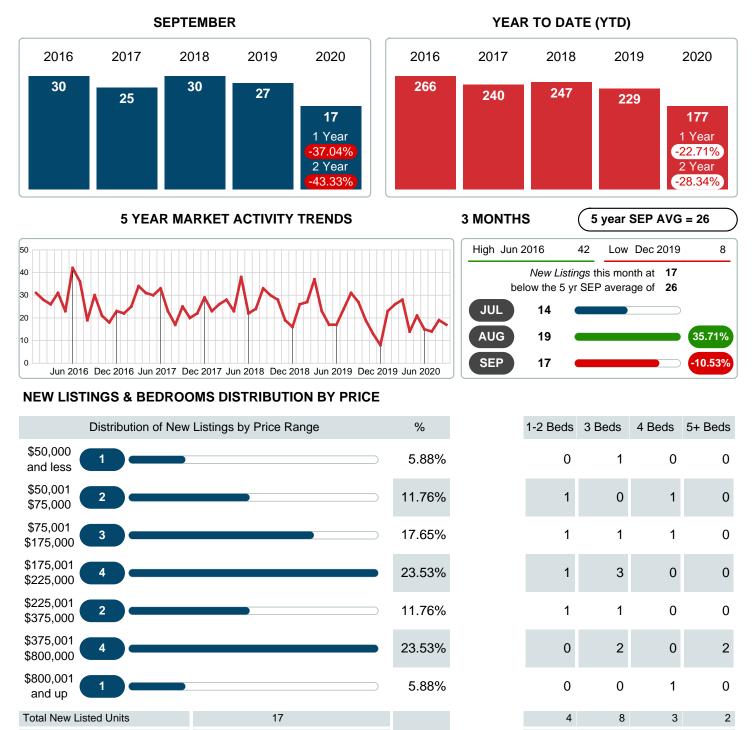
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NEW LISTINGS

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Contact: MLS Technology Inc.

Total New Listed Volume

Average New Listed Listing Price

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

\$172,200 \$221,975 \$354,000 \$600,000

1.78M

1.06M

688.80K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

4,726,597

\$306,978

1.20M

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and up

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

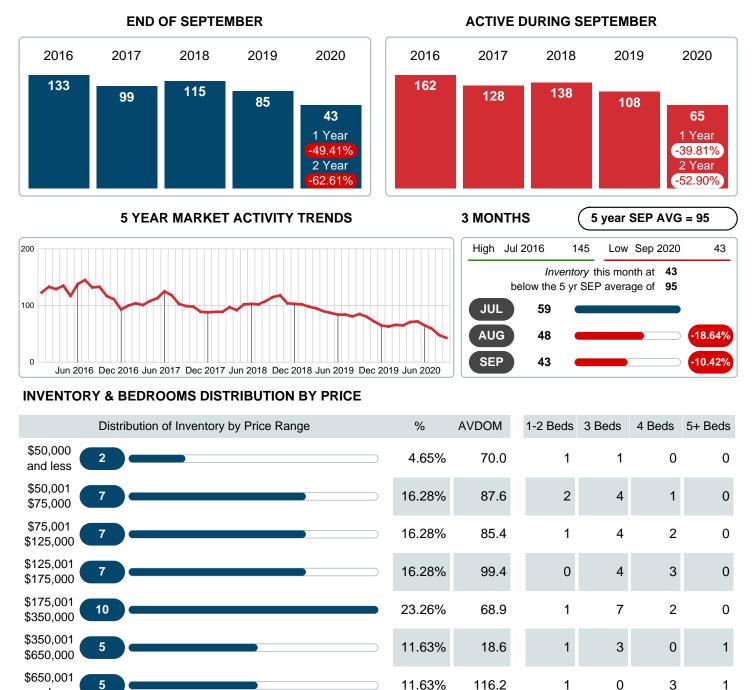
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ACTIVE INVENTORY

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10,855,894

\$252,463

43

Phone: 918-663-7500

100%

79.3

2

1.20M

11

3.67M

23

\$240,543 \$187,126 \$333,473 \$600,000

4.30M

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7

1.68M

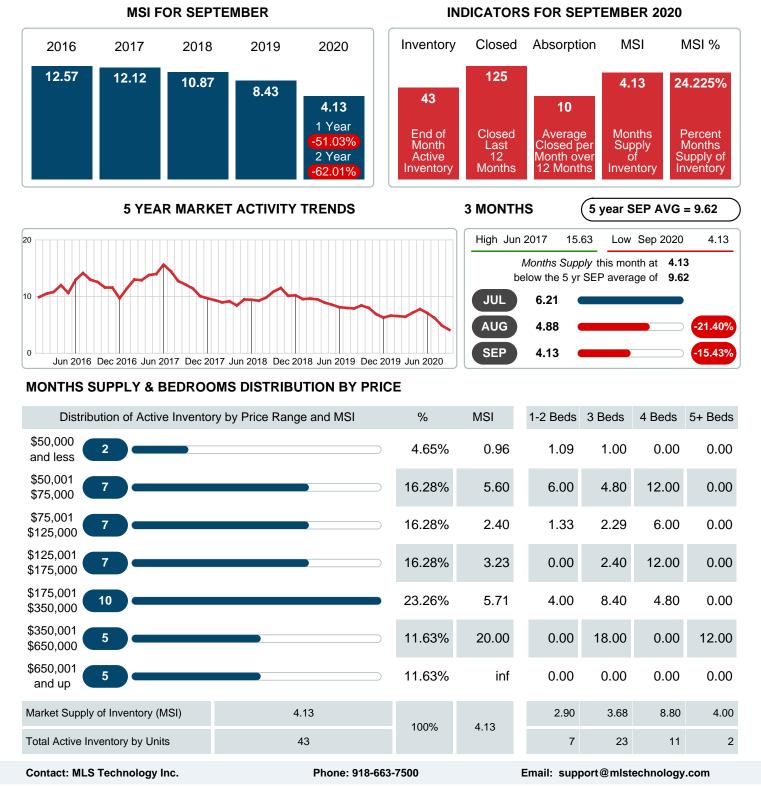
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MONTHS SUPPLY of INVENTORY (MSI)

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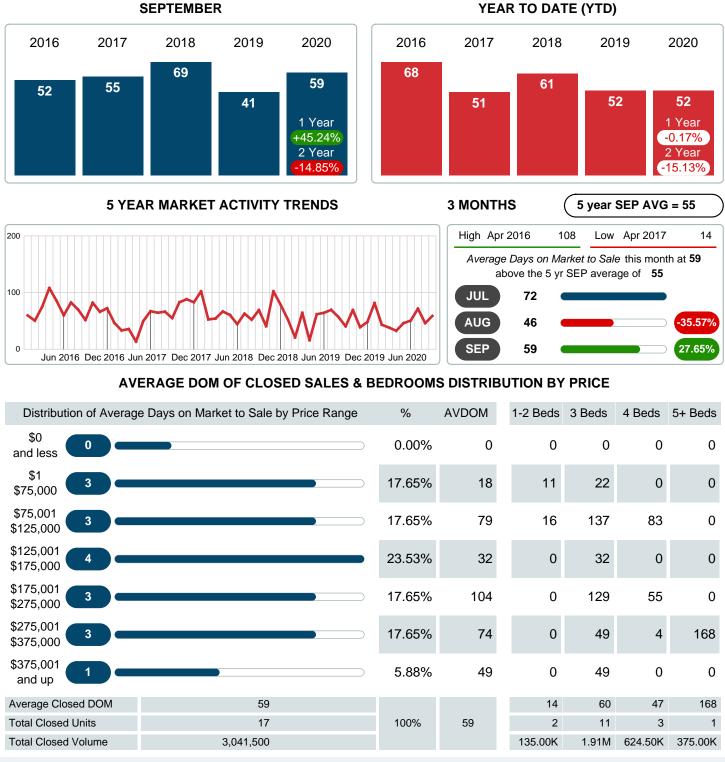
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AVERAGE DAYS ON MARKET TO SALE

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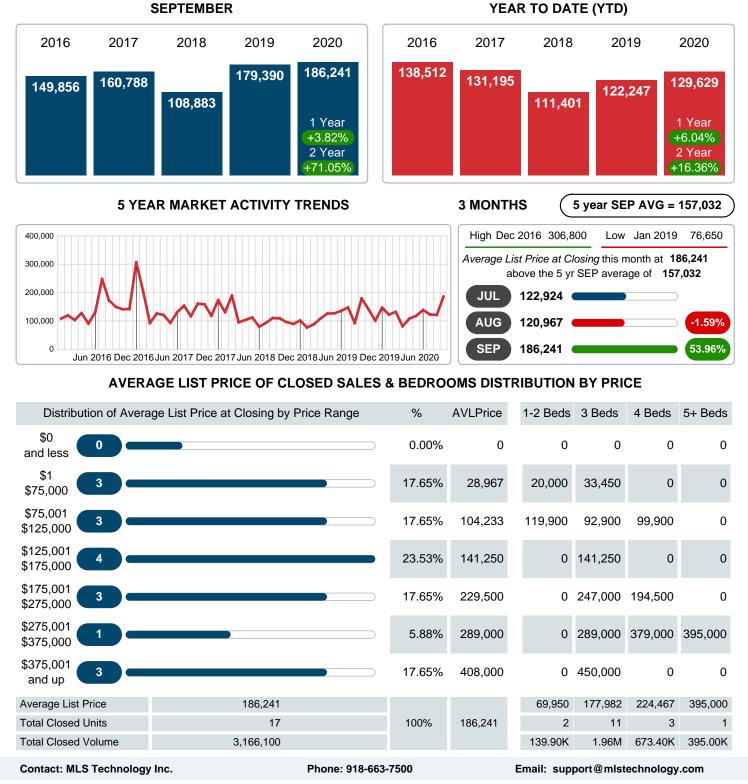
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AVERAGE LIST PRICE AT CLOSING

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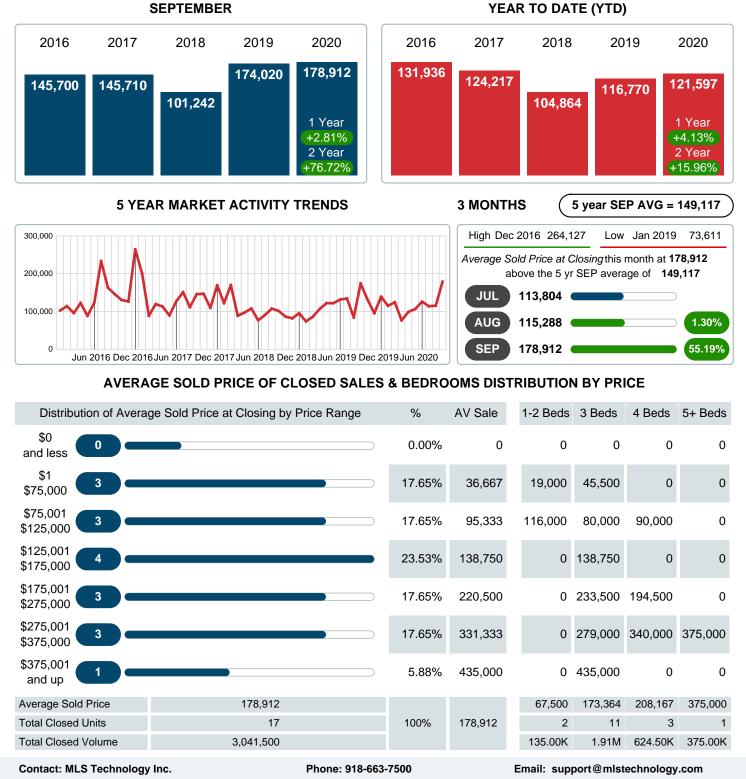
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AVERAGE SOLD PRICE AT CLOSING

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SEPTEMBER

September 2020

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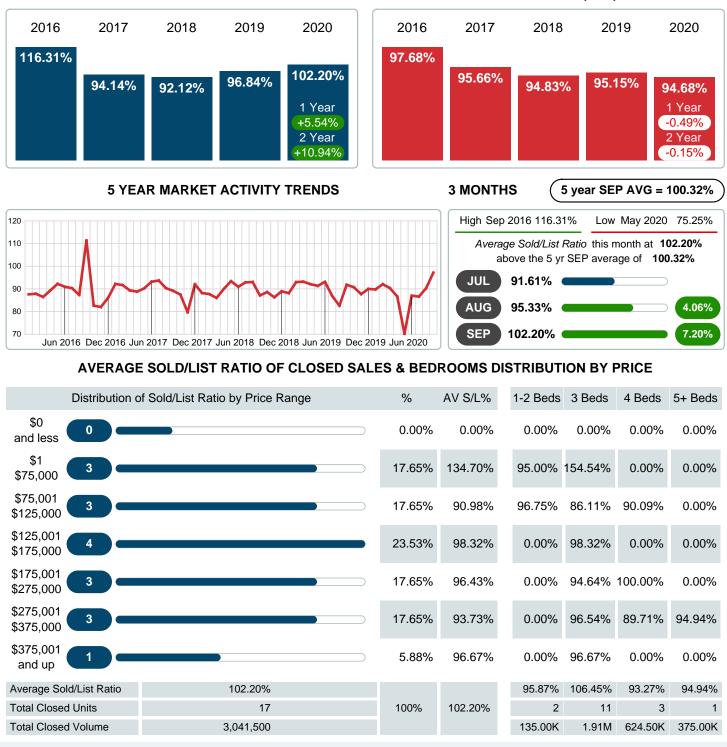




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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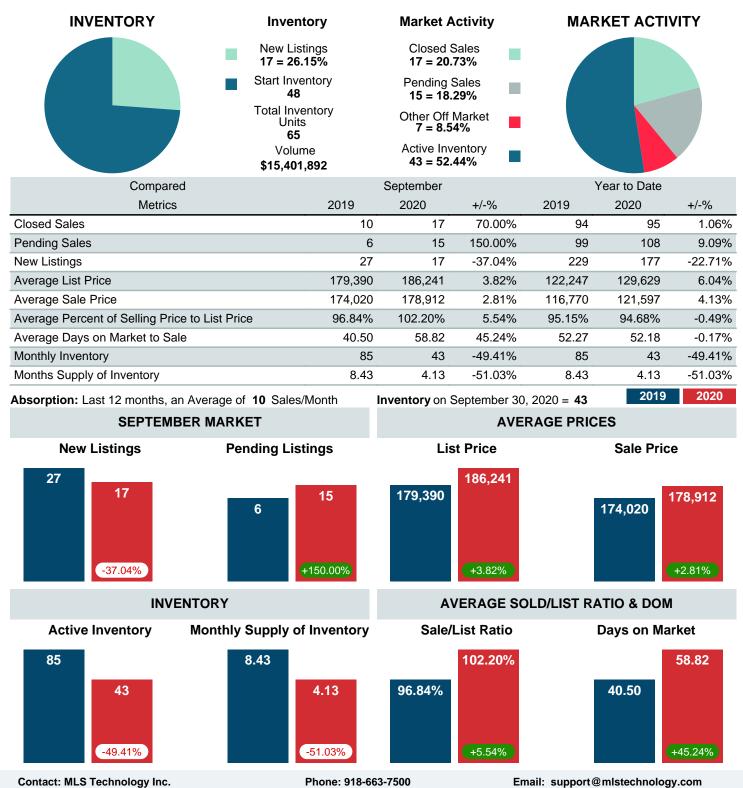
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MARKET SUMMARY

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