## September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2019	2020	+/-%
Closed Listings	10	17	70.00%
Pending Listings	6	15	150.00%
New Listings	27	17	-37.04%
Median List Price	169,700	135,000	-20.45%
Median Sale Price	166,100	135,000	-18.72%
Median Percent of Selling Price to List Price	97.94%	96.54%	-1.43%
Median Days on Market to Sale	26.50	49.00	84.91%
End of Month Inventory	85	43	-49.41%
Months Supply of Inventory	8.43	4.13	-51.03%

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of September 30, 2020 = **43** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **49.41%** to 43 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **4.13** MSI for this period.

### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **18.72%** in September 2020 to \$135,000 versus the previous year at \$166,100.

#### Median Days on Market Lengthens

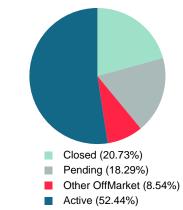
The median number of **49.00** days that homes spent on the market before selling increased by 22.50 days or **84.91%** in September 2020 compared to last year's same month at **26.50** DOM.

### Sales Success for September 2020 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in September 2020, down **37.04%** from last year at 27. Furthermore, there were 17 Closed Listings this month versus last year at 10, a **70.00%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, September 2019, at **37.0%**, a **170.00%** upswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

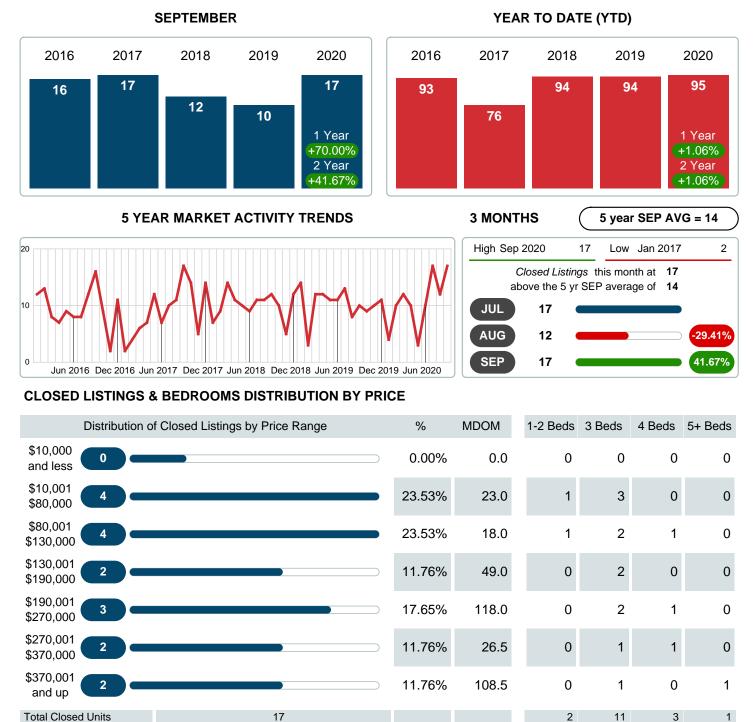
# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



## **CLOSED LISTINGS**

Report produced on Jul 27, 2023 for MLS Technology Inc.



 2
 11
 3
 1

 100%
 49.0
 135.00K
 1.91M
 624.50K
 375.00K

 \$67,500
 \$135,000
 \$194,500
 \$375,000

Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

3,041,500

\$135,000

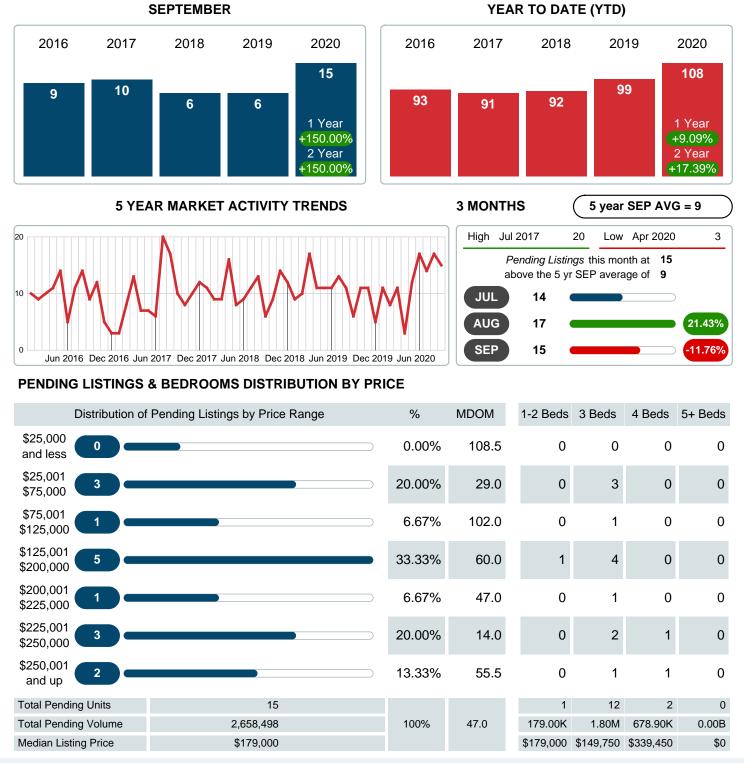
# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



### PENDING LISTINGS

Report produced on Jul 27, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

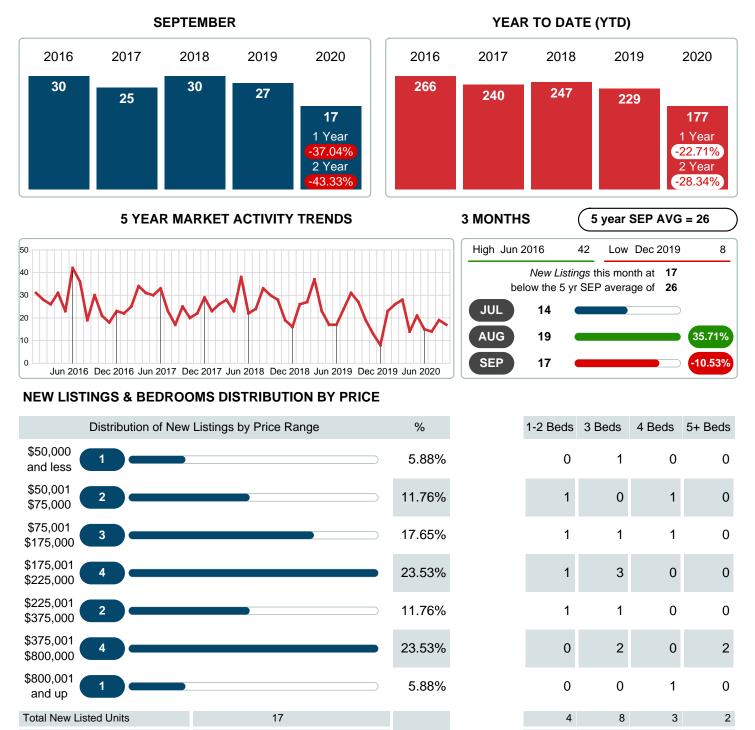
# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



### **NEW LISTINGS**

Report produced on Jul 27, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Median New Listed Listing Price

**Total New Listed Volume** 

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

1.78M

1.06M

\$94,000 \$600,000

688.80K

\$139,450 \$188,450

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

4,726,597

\$187,900

1.20M

and up

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

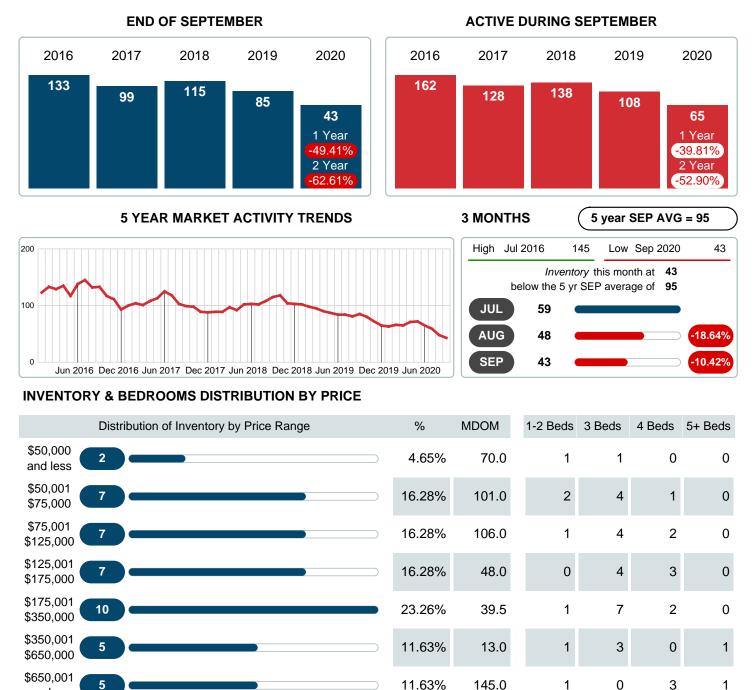
# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



## **ACTIVE INVENTORY**

Report produced on Jul 27, 2023 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

43

100%

41.0

10,855,894

\$159,900

2

1.20M

11

3.67M

23

\$99,900 \$159,900 \$157,900 \$600,000

4.30M

Email: support@mlstechnology.com

7

1.68M

# September 2020

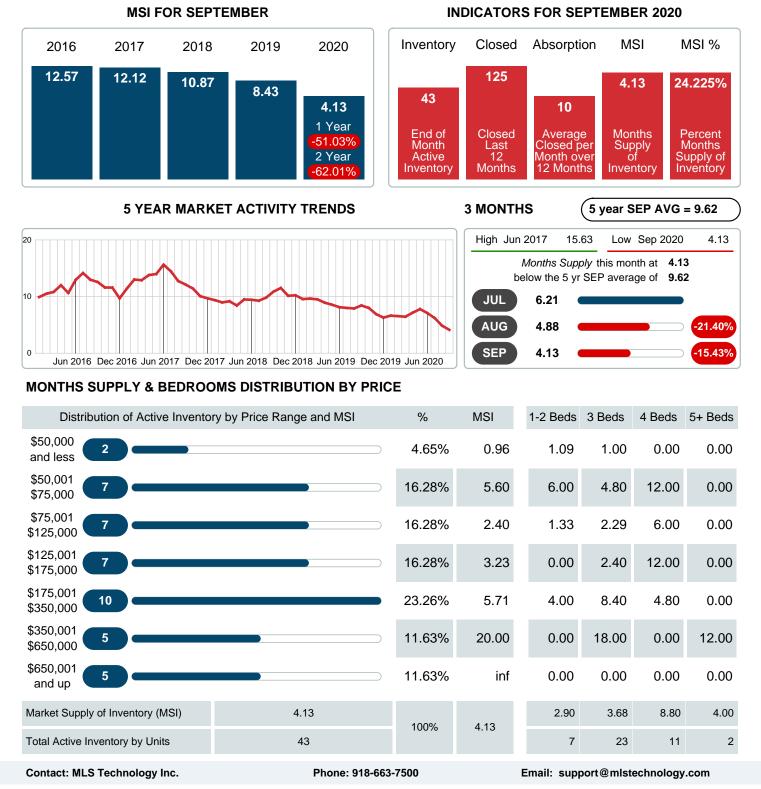
Area Delimited by County Of Sequoyah - Residential Property Type





## MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Jul 27, 2023 for MLS Technology Inc.



**SEPTEMBER** 

## September 2020

Area Delimited by County Of Sequoyah - Residential Property Type

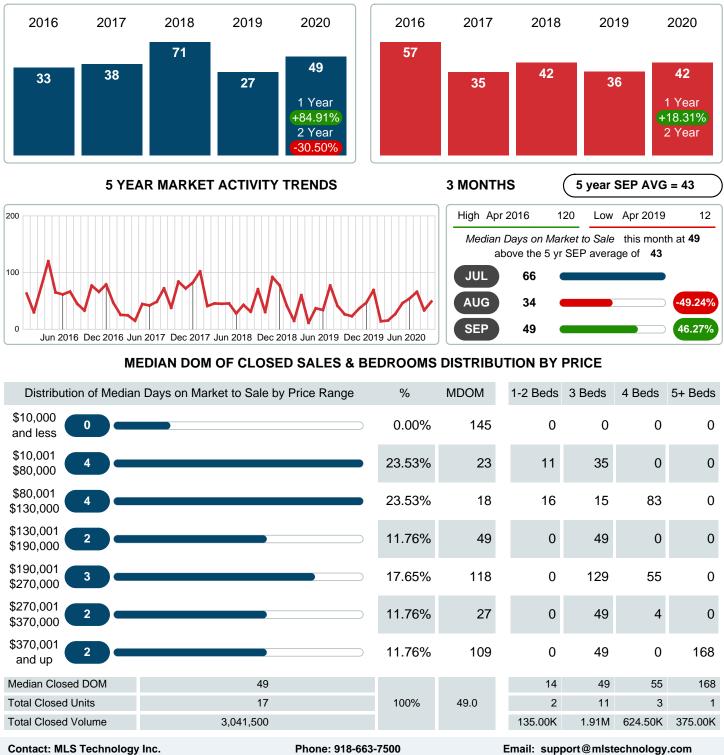




YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

Report produced on Jul 27, 2023 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Email: support@mlstechnology.com

Page 7 of 11

**SEPTEMBER** 

# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type

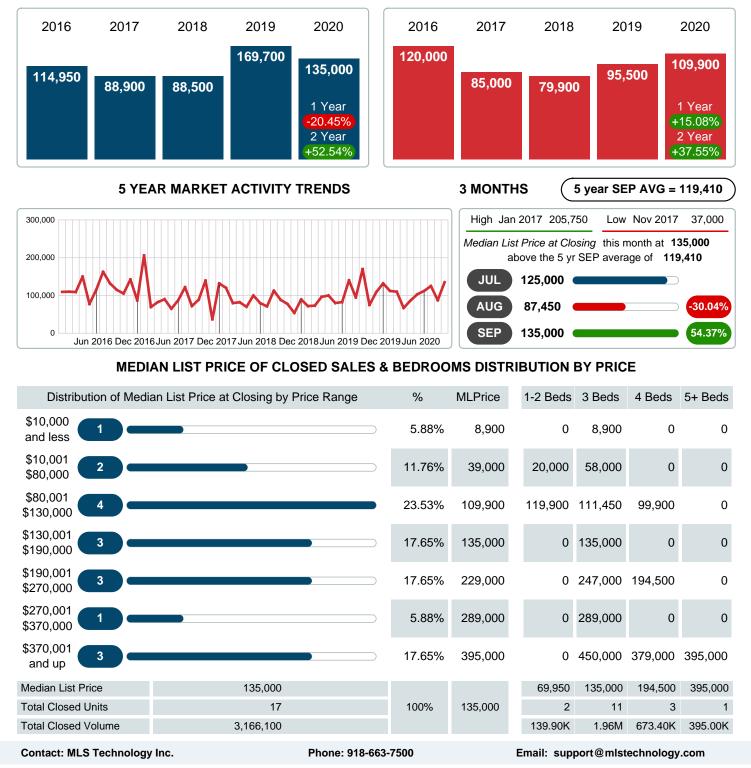




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

Report produced on Jul 27, 2023 for MLS Technology Inc.



# September 2020

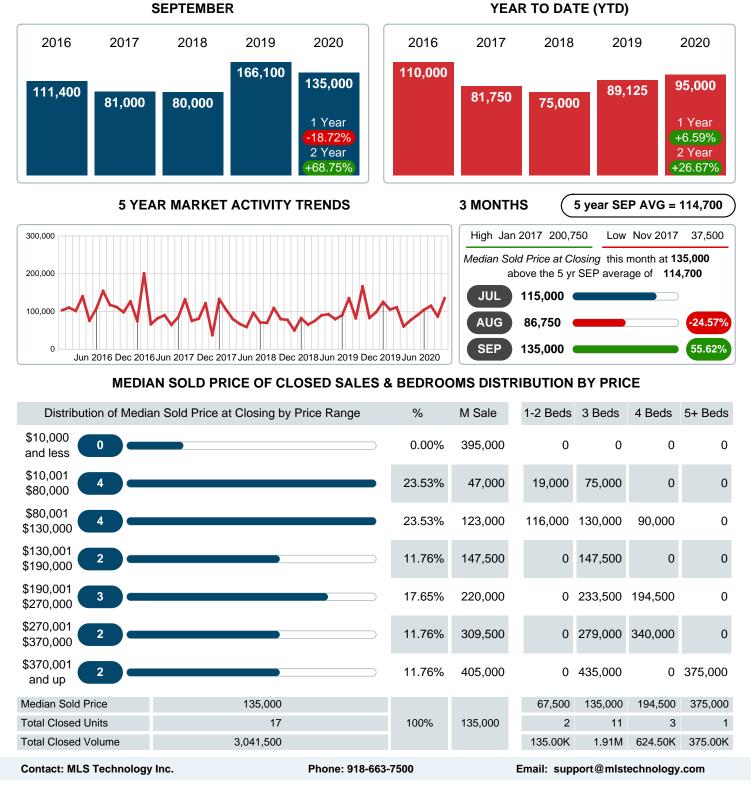
Area Delimited by County Of Sequoyah - Residential Property Type





## MEDIAN SOLD PRICE AT CLOSING

Report produced on Jul 27, 2023 for MLS Technology Inc.



SEPTEMBER

# September 2020

Area Delimited by County Of Sequoyah - Residential Property Type

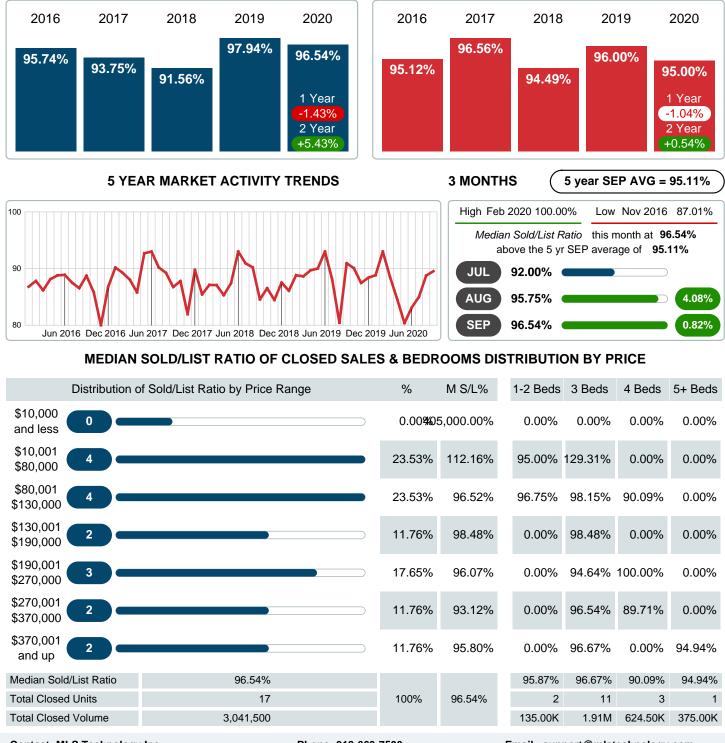




YEAR TO DATE (YTD)

### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Jul 27, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELADATUM

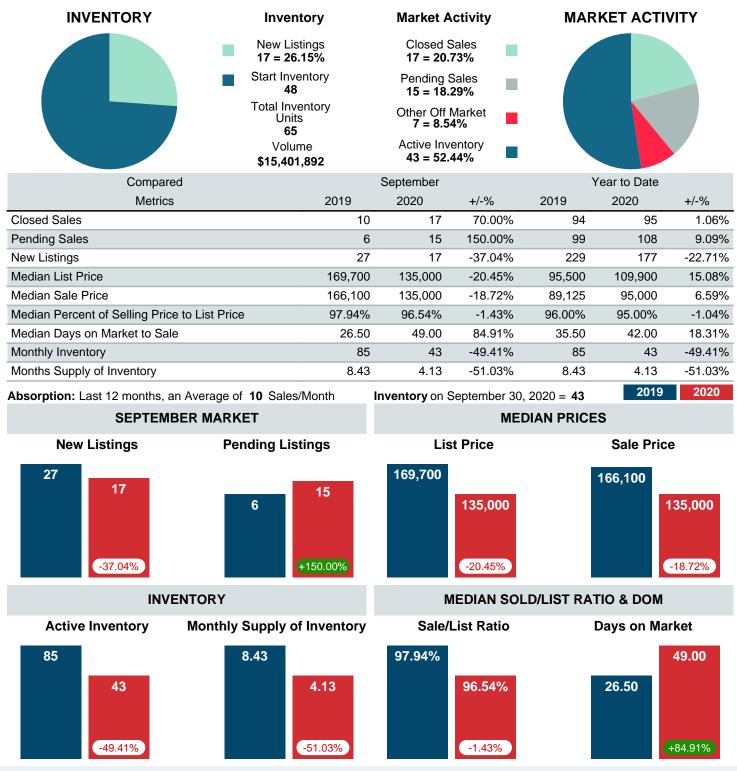
## September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



## MARKET SUMMARY

Report produced on Jul 27, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com