September 2020

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

| Compared | September | | |
|---|-----------|---------|---------|
| Metrics | 2019 | 2020 | +/-% |
| Closed Listings | 10 | 17 | 70.00% |
| Pending Listings | 6 | 15 | 150.00% |
| New Listings | 27 | 17 | -37.04% |
| Median List Price | 169,700 | 135,000 | -20.45% |
| Median Sale Price | 166,100 | 135,000 | -18.72% |
| Median Percent of Selling Price to List Price | 97.94% | 96.54% | -1.43% |
| Median Days on Market to Sale | 26.50 | 49.00 | 84.91% |
| End of Month Inventory | 85 | 43 | -49.41% |
| Months Supply of Inventory | 8.43 | 4.13 | -51.03% |

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of September 30, 2020 = **43**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **49.41%** to 43 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **4.13** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **18.72%** in September 2020 to \$135,000 versus the previous year at \$166,100.

Median Days on Market Lengthens

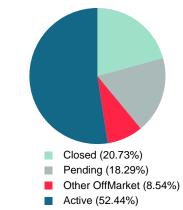
The median number of **49.00** days that homes spent on the market before selling increased by 22.50 days or **84.91%** in September 2020 compared to last year's same month at **26.50** DOM.

Sales Success for September 2020 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in September 2020, down **37.04%** from last year at 27. Furthermore, there were 17 Closed Listings this month versus last year at 10, a **70.00%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, September 2019, at **37.0%**, a **170.00%** upswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

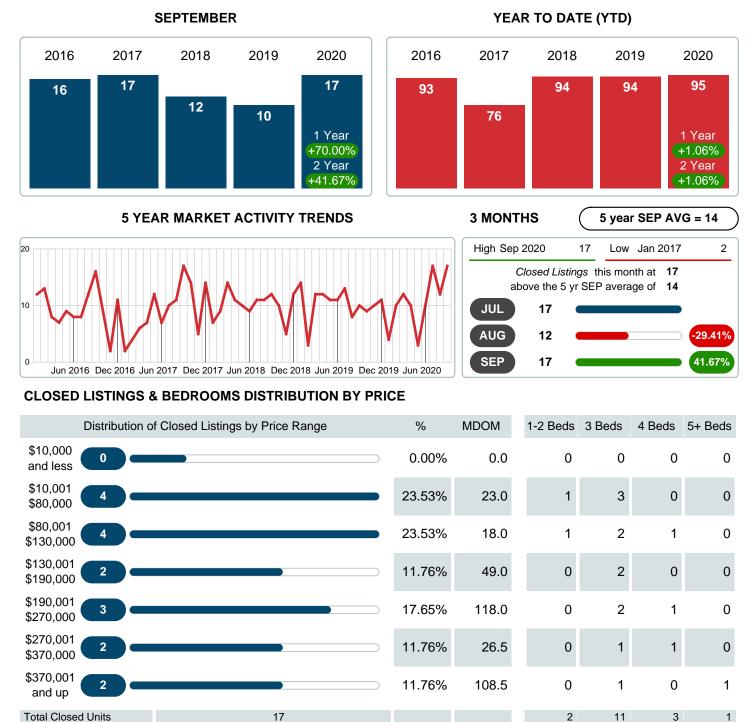
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CLOSED LISTINGS

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 2
 11
 3
 1

 100%
 49.0
 135.00K
 1.91M
 624.50K
 375.00K

 \$67,500
 \$135,000
 \$194,500
 \$375,000

Contact: MLS Technology Inc.

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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3,041,500

\$135,000

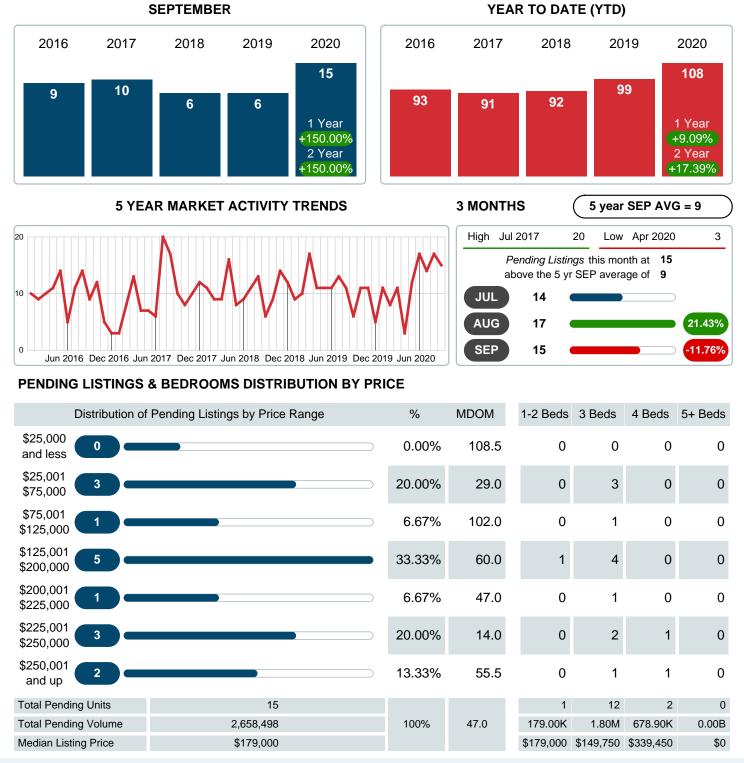
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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

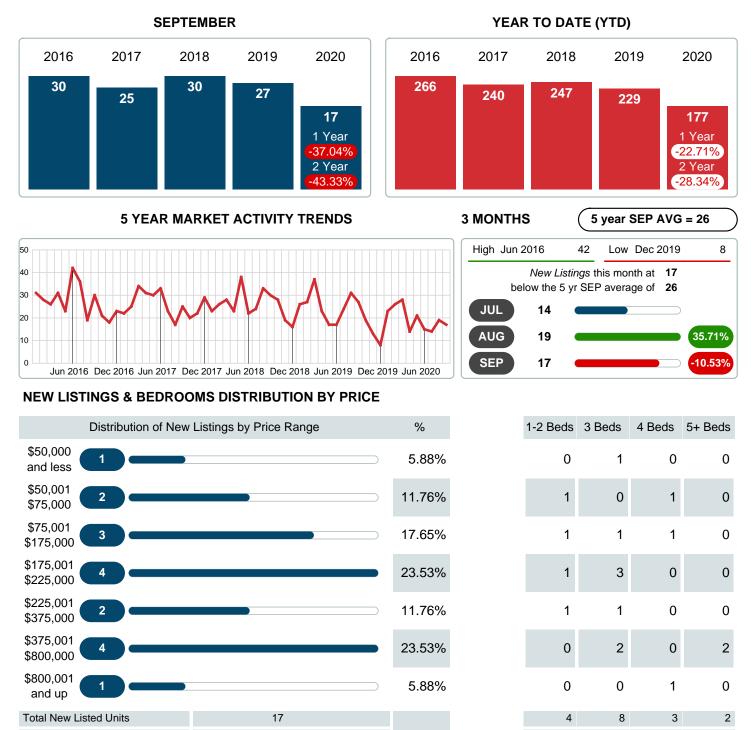
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NEW LISTINGS

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Contact: MLS Technology Inc.

Median New Listed Listing Price

Total New Listed Volume

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

1.78M

1.06M

\$94,000 \$600,000

688.80K

\$139,450 \$188,450

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4,726,597

\$187,900

1.20M

and up

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

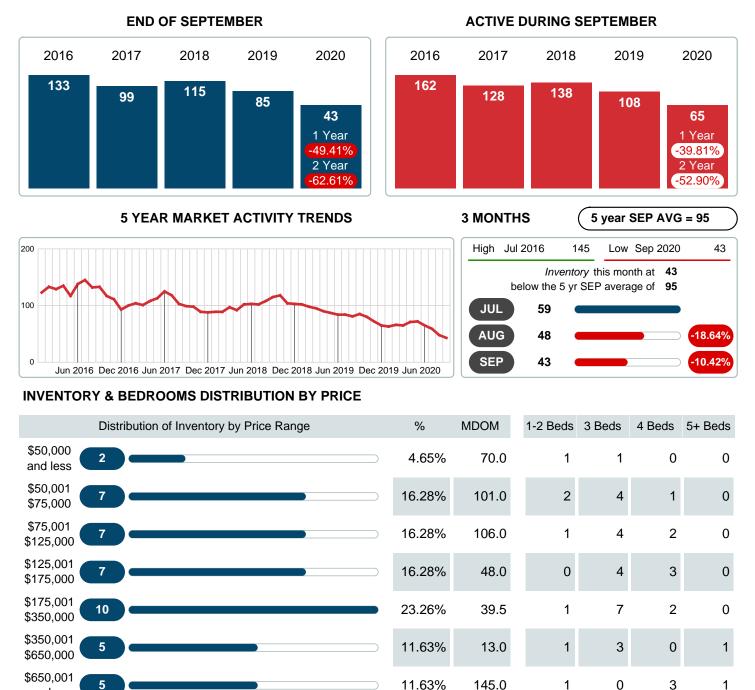
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ACTIVE INVENTORY

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Phone: 918-663-7500

43

100%

41.0

10,855,894

\$159,900

2

1.20M

11

3.67M

23

\$99,900 \$159,900 \$157,900 \$600,000

4.30M

Email: support@mlstechnology.com

7

1.68M

September 2020

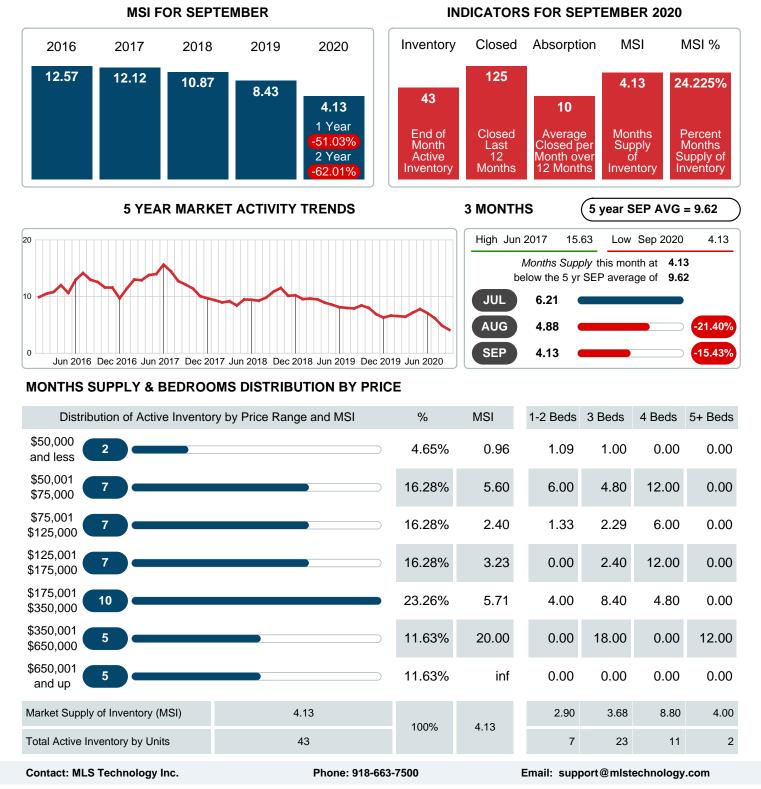
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MONTHS SUPPLY of INVENTORY (MSI)

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SEPTEMBER

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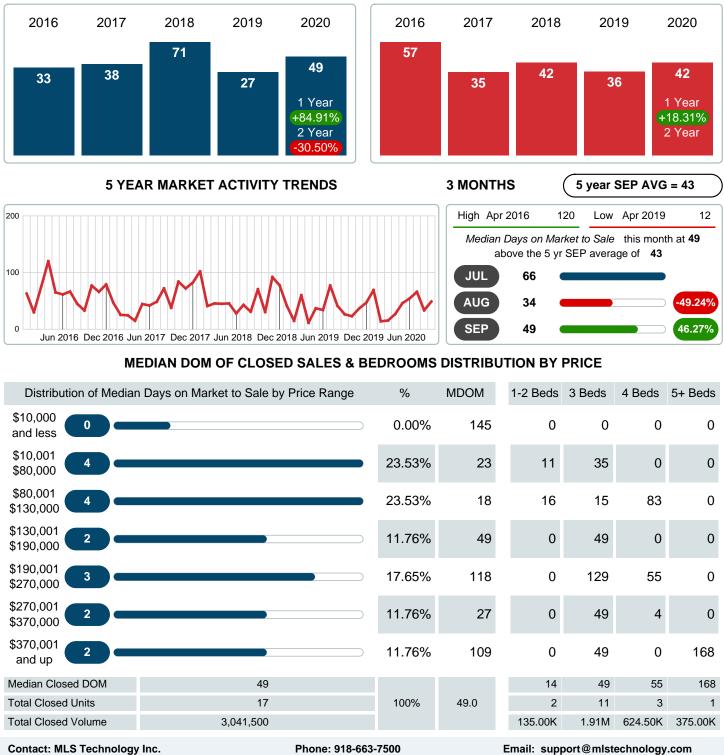




YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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SEPTEMBER

September 2020

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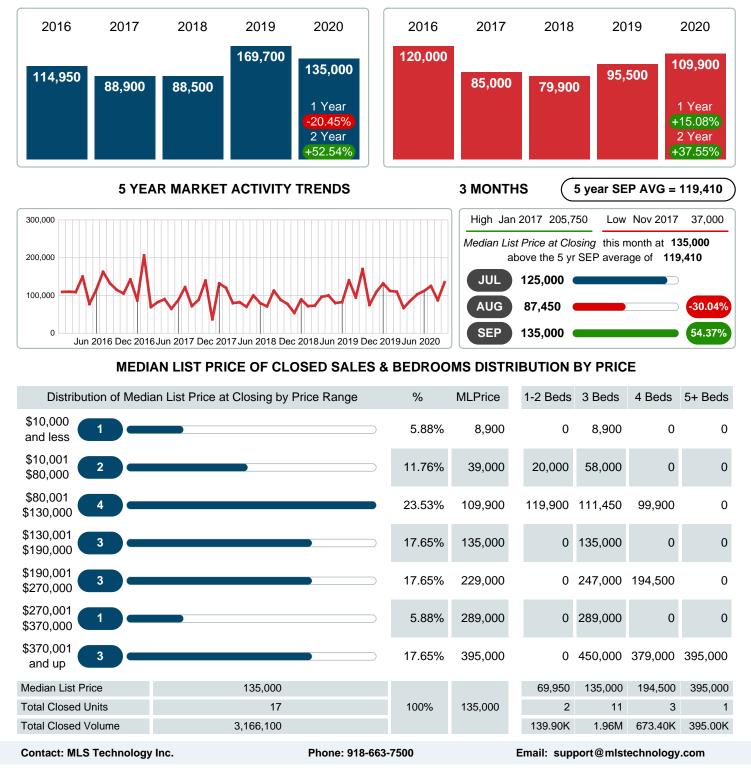




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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September 2020

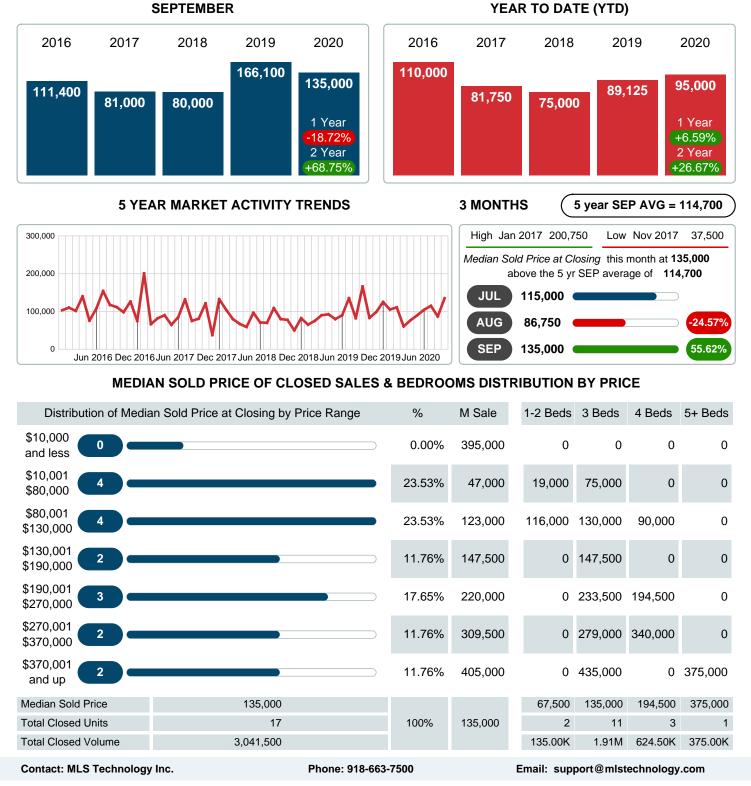
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MEDIAN SOLD PRICE AT CLOSING

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SEPTEMBER

September 2020

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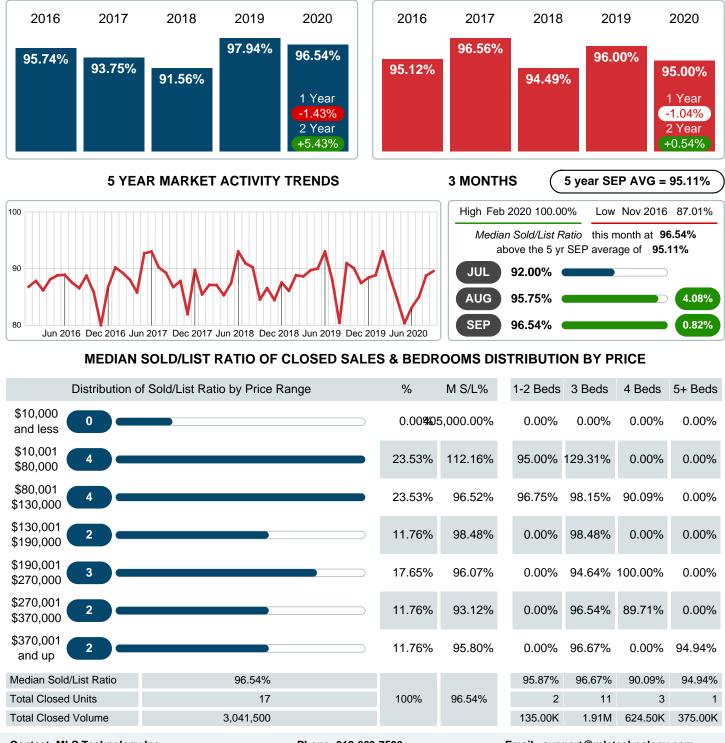




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELADATUM

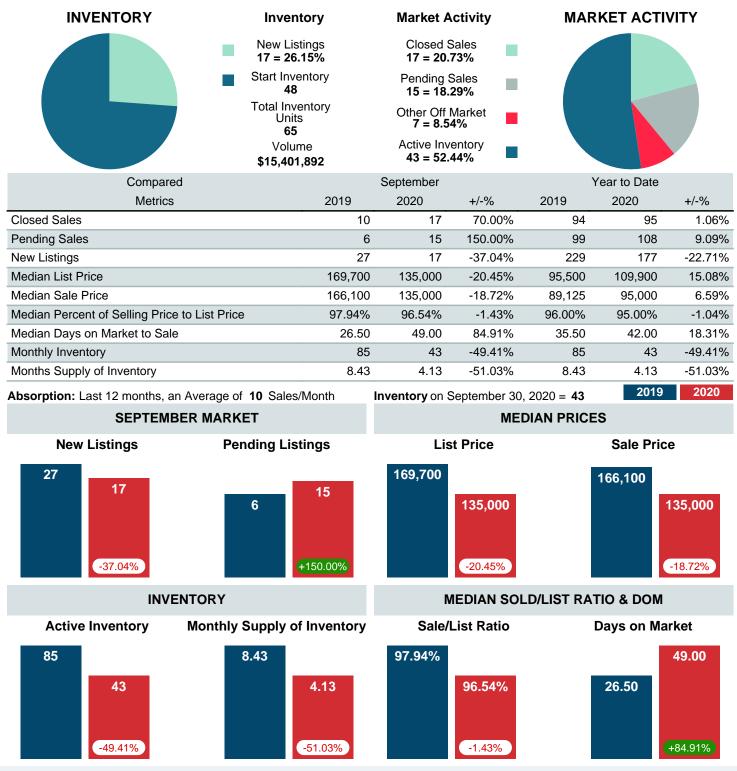
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MARKET SUMMARY

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