September 2020

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2019	2020	+/-%
Closed Listings	120	167	39.17%
Pending Listings	120	160	33.33%
New Listings	140	163	16.43%
Median List Price	173,267	210,000	21.20%
Median Sale Price	171,202	205,000	19.74%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	21.50	8.00	-62.79%
End of Month Inventory	340	190	-44.12%
Months Supply of Inventory	2.98	1.57	-47.13%

Absorption: Last 12 months, an Average of **121** Sales/Month Active Inventory as of September 30, 2020 = **190**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **44.12%** to 190 existing homes available for sale. Over the last 12 months this area has had an average of 121 closed sales per month. This represents an unsold inventory index of **1.57** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **19.74%** in September 2020 to \$205,000 versus the previous year at \$171,202.

Median Days on Market Shortens

The median number of **8.00** days that homes spent on the market before selling decreased by 13.50 days or **62.79%** in September 2020 compared to last year's same month at **21.50** DOM.

Sales Success for September 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 163 New Listings in September 2020, up **16.43%** from last year at 140. Furthermore, there were 167 Closed Listings this month versus last year at 120, a **39.17%** increase.

Closed versus Listed trends yielded a **102.5%** ratio, up from previous year's, September 2019, at **85.7%**, a **19.53%** upswing. This will certainly create pressure on a decreasing Monthi $i_{\ell}1/2$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

Total Closed Units

Total Closed Volume

Median Closed Price

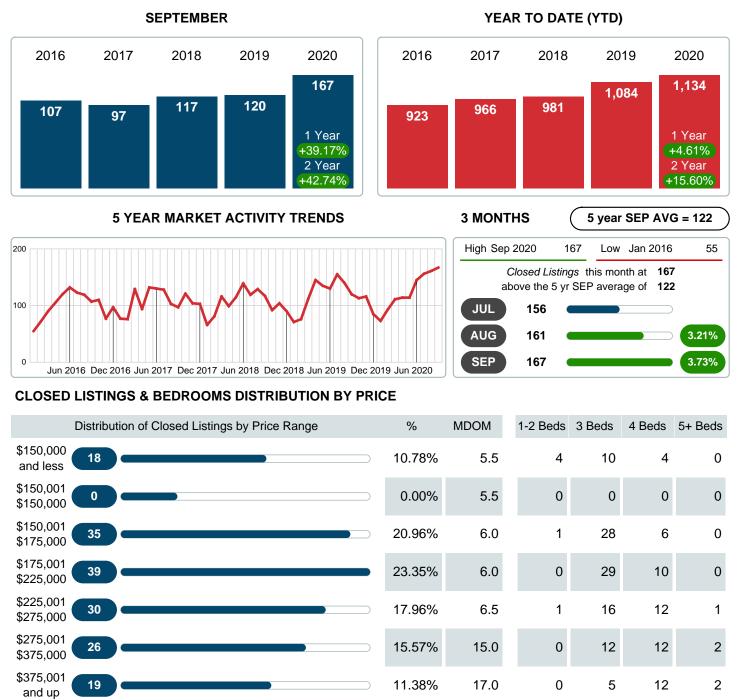
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CLOSED LISTINGS

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100%

8.0

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167

40,090,129

\$205,000

56

15.61M

5

1.90M

6

722.00K

100

\$87,500 \$193,000 \$256,103 \$319,900

21.86M

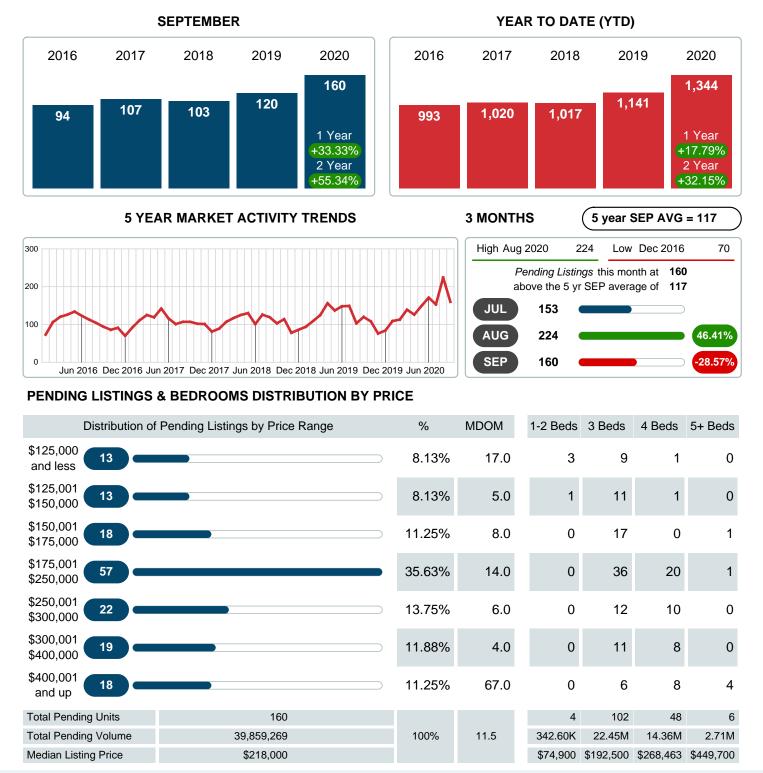
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PENDING LISTINGS

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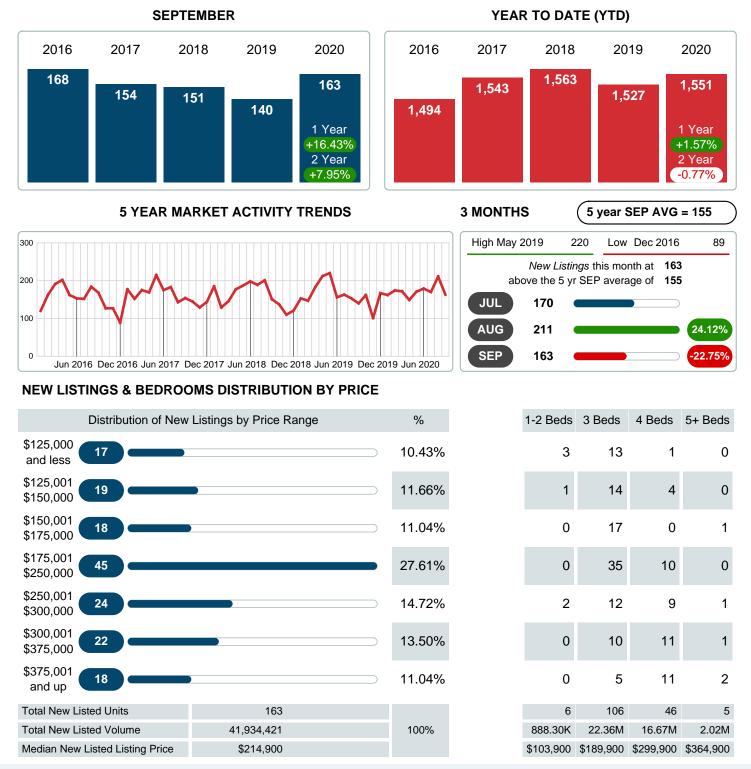
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NEW LISTINGS

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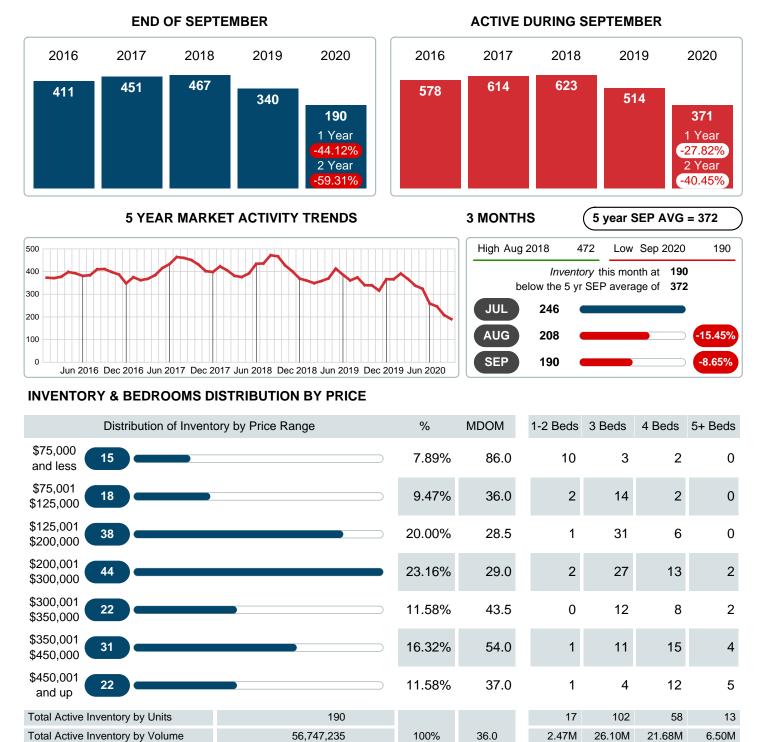
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ACTIVE INVENTORY

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Median Active Inventory Listing Price
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\$75,000 \$204,978 \$334,663 \$397,500

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\$240,950

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MONTHS SUPPLY of INVENTORY (MSI)

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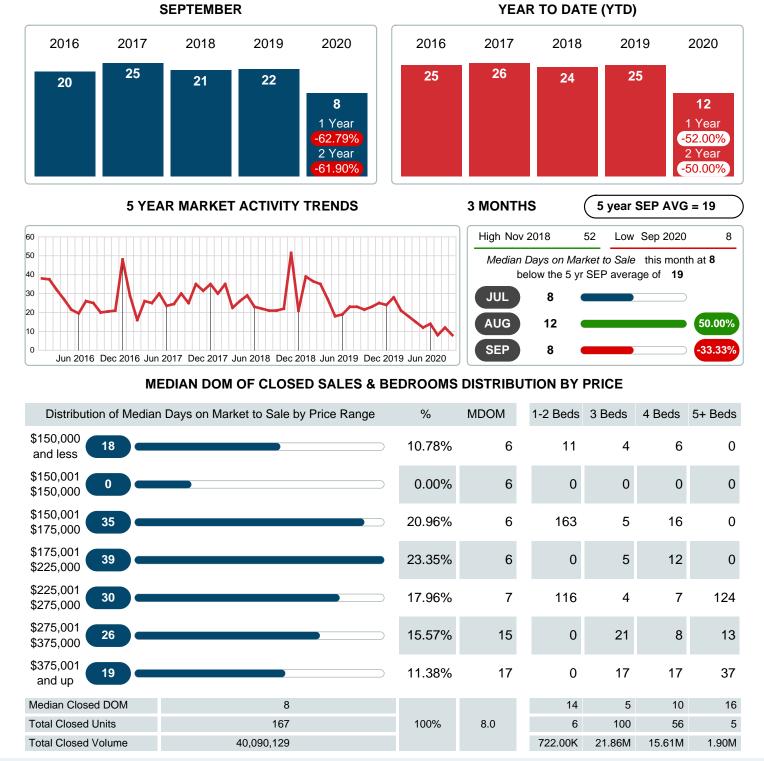
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MEDIAN DAYS ON MARKET TO SALE

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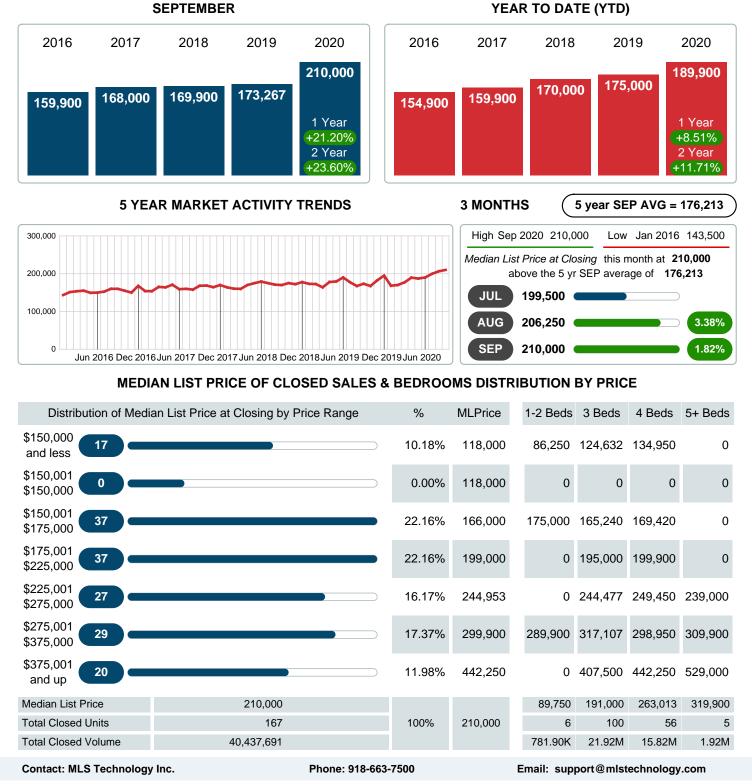
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MEDIAN LIST PRICE AT CLOSING

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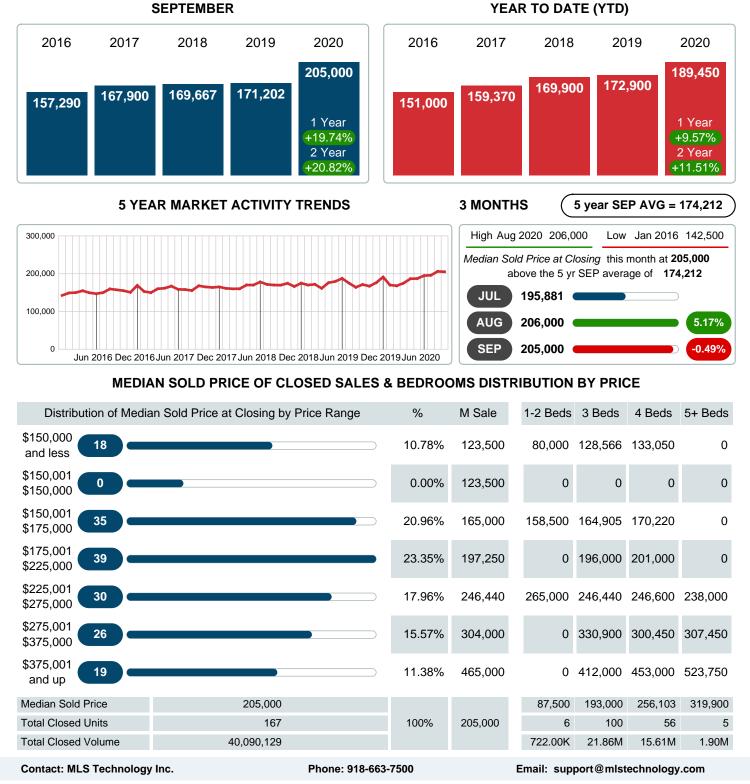
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MEDIAN SOLD PRICE AT CLOSING

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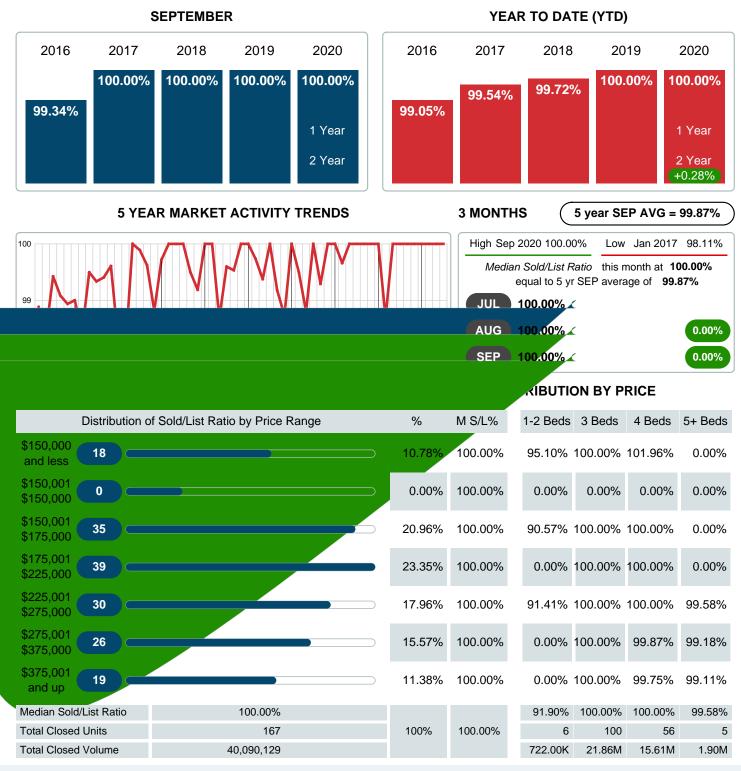
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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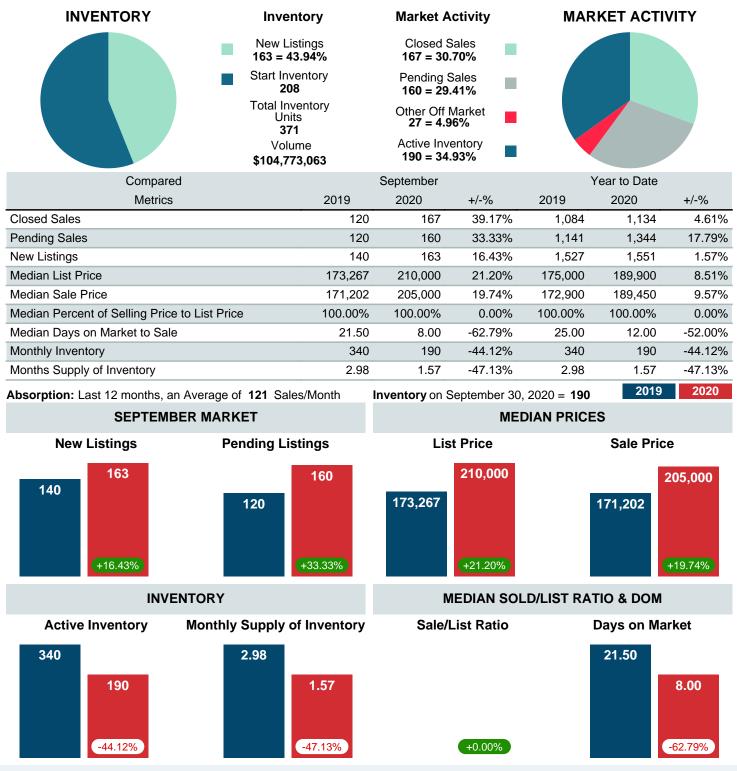
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MARKET SUMMARY

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