

Area Delimited by County Of Washington - Residential Property Type



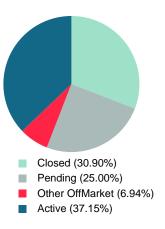
Last update: Jul 27, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 27, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2019	2020	+/-%			
Closed Listings	75	89	18.67%			
Pending Listings	74	72	-2.70%			
New Listings	80	81	1.25%			
Average List Price	144,537	150,111	3.86%			
Average Sale Price	140,868	147,564	4.75%			
Average Percent of Selling Price to List Price	96.91%	98.26%	1.39%			
Average Days on Market to Sale	40.93	36.49	-10.84%			
End of Month Inventory	216	107	-50.46%			
Months Supply of Inventory	3.08	1.51	-50.87%			

**Absorption:** Last 12 months, an Average of **71** Sales/Month **Active Inventory** as of September 30, 2020 = **107** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **50.46%** to 107 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **1.51** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **4.75%** in September 2020 to \$147,564 versus the previous year at \$140,868.

#### **Average Days on Market Shortens**

The average number of **36.49** days that homes spent on the market before selling decreased by 4.44 days or **10.84%** in September 2020 compared to last year's same month at **40.93** DOM.

#### Sales Success for September 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 81 New Listings in September 2020, up 1.25% from last year at 80. Furthermore, there were 89 Closed Listings this month versus last year at 75, a 18.67% increase.

Closed versus Listed trends yielded a **109.9%** ratio, up from previous year's, September 2019, at **93.8%**, a **17.20%** upswing. This will certainly create pressure on a decreasing Monthii, Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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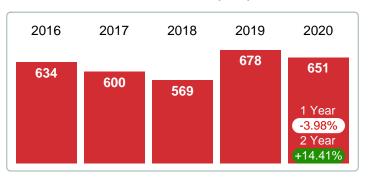
#### **CLOSED LISTINGS**

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#### **SEPTEMBER**

# 2016 2017 2018 2019 2020 55 64 45 1 Year +18.67% 2 Year +97.78%

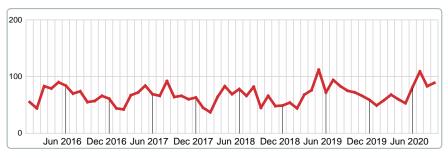
#### YEAR TO DATE (YTD)

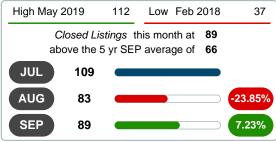


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year SEP AVG = 66





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	7	7.87%	48.9	4	3	0	0
\$40,001 \$70,000	12	13.48%	49.8	7	5	0	0
\$70,001 \$90,000	11	12.36%	36.3	4	6	1	0
\$90,001 \$160,000	25	28.09%	28.6	1	18	6	0
\$160,001 \$200,000	13	14.61%	16.5	1	5	7	0
\$200,001 \$270,000	12	13.48%	36.4	1	4	7	0
\$270,001 and up	9	10.11%	60.4	1	1	5	2
Total Close	d Units 89			19	42	26	2
Total Close	d Volume 13,133,230	100%	36.5	1.68M	5.21M	5.55M	694.75K
Average Cl	osed Price \$147,564			\$88,429	\$124,052	\$213,390	\$347,373

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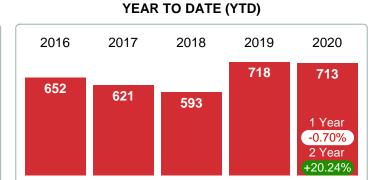


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#### PENDING LISTINGS

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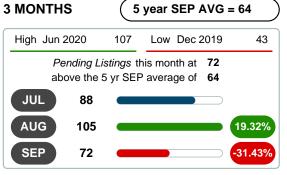
#### **SEPTEMBER** 2016 2020 2017 2018 2019 74 72 62 58 55 1 Year 2 Year



3 MONTHS

# 200 100 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution o	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		5.56%	64.0	3	1	0	0
\$25,001 \$75,000		11.11%	57.6	3	4	1	0
\$75,001 \$100,000		8.33%	31.0	2	4	0	0
\$100,001 \$150,000		30.56%	22.6	2	16	4	0
\$150,001 \$225,000		19.44%	18.1	1	6	6	1
\$225,001 \$325,000		13.89%	39.4	0	5	3	2
\$325,001 and up		11.11%	26.4	0	2	6	0
Total Pending Units	72			11	38	20	3
Total Pending Volume	12,756,270	100%	31.4	830.00K	6.05M	5.16M	713.40K
Average Listing Price	\$177,170			\$75,455	\$159,206	\$258,153	\$237,800

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200

# September 2020

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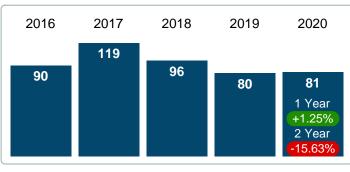


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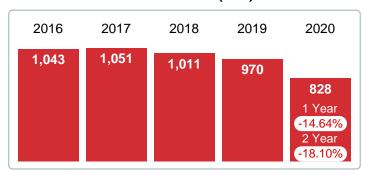
#### **NEW LISTINGS**

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### SEPTEMBER



#### YEAR TO DATE (YTD)

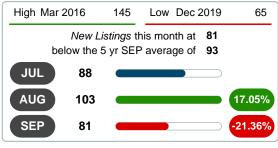


#### **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

#### 3 MONTHS 5 year SEP AVG = 93



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$50,000 and less		4.94%
\$50,001 \$75,000		7.41%
\$75,001 \$100,000		13.58%
\$100,001 \$175,000		35.80%
\$175,001 \$225,000		14.81%
\$225,001 \$325,000		12.35%
\$325,001 9 and up		11.11%
Total New Listed Units	81	
Total New Listed Volume	15,551,499	100%
Average New Listed Listing Price	\$186,761	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	2	0	0
2	2	2	0
4	5	2	0
1	22	6	0
0	7	5	0
0	3	5	2
0	2	6	1
9	43	26	3
651.20K	6.61M	7.33M	951.90K
\$72,356	\$153,823	\$282,077	\$317,300

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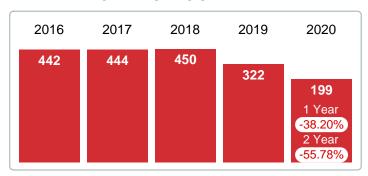
#### **ACTIVE INVENTORY**

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#### **END OF SEPTEMBER**

# 2016 2017 2018 2019 2020 336 328 350 216 107 1 Year -50.46% 2 Year -69.43%

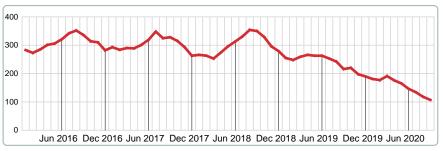
#### **ACTIVE DURING SEPTEMBER**

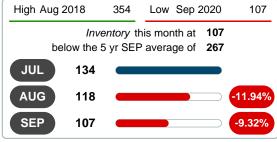


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.41%	88.9	3	5	1	0
\$50,001 \$75,000		14.95%	73.4	6	7	3	0
\$75,001 \$100,000		14.02%	70.9	4	9	2	0
\$100,001 \$175,000		22.43%	48.7	1	20	3	0
\$175,001 \$225,000		15.89%	61.2	1	8	7	1
\$225,001 \$375,000		13.08%	75.0	0	2	9	3
\$375,001 and up		11.21%	65.1	0	2	6	4
Total Active Inventory by Units	107			15	53	31	8
Total Active Inventory by Volume	20,491,986	100%	66.1	1.12M	7.17M	8.94M	3.26M
Average Active Inventory Listing Price	\$191,514			\$74,347	\$135,300	\$288,429	\$408,075



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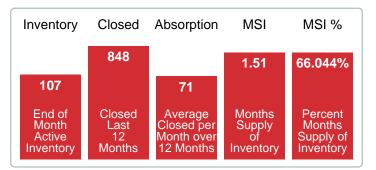
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR SEPTEMBER**

#### 2016 2017 2018 2019 2020 5.54 5.02 4.91 3.08 1.51 1 Year 50.87% 2 Year

#### **INDICATORS FOR SEPTEMBER 2020**

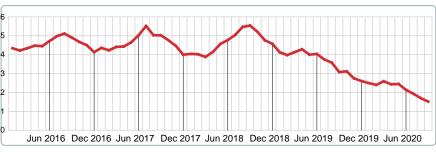


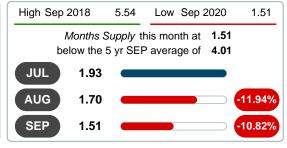
#### **5 YEAR MARKET ACTIVITY TRENDS**











#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.41%	1.14	0.84	1.22	4.00	0.00
\$50,001 \$70,000		13.08%	2.33	2.88	1.76	4.00	0.00
\$70,001 \$100,000		15.89%	1.48	2.53	1.18	2.40	0.00
\$100,001 \$180,000		23.36%	0.99	0.67	1.19	0.54	0.00
\$180,001 \$230,000		15.89%	1.98	4.00	2.05	1.78	2.40
\$230,001 \$380,000		12.15%	1.38	0.00	1.33	1.23	2.40
\$380,001 and up		11.21%	5.76	0.00	3.43	6.00	8.00
Market Supply of Inventory (MSI)	1.51	100%	1.51	1.64	1.36	1.58	2.82
Total Active Inventory by Units	107	100%	1.51	15	53	31	8

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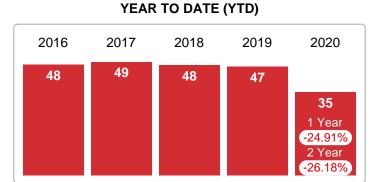


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#### **AVERAGE DAYS ON MARKET TO SALE**

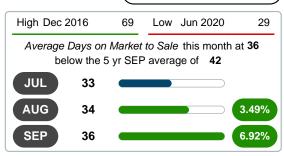
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# SEPTEMBER 2016 2017 2018 2019 2020 54 43 36 1 Year -10.84% 2 Year +1.75%



3 MONTHS





5 year SEP AVG = 42

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average D	Days on Market to Sale by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		$\supset$	7.87%	49	35	68	0	0
\$40,001 \$70,000			13.48%	50	27	82	0	0
\$70,001 \$90,000			12.36%	36	53	31	2	0
\$90,001 \$160,000			28.09%	29	6	20	59	0
\$160,001 \$200,000			14.61%	16	31	27	7	0
\$200,001 \$270,000			13.48%	36	1	76	19	0
\$270,001 9 and up			10.11%	60	75	6	70	58
Average Closed DOM	36				34	38	34	58
Total Closed Units	89		100%	36	19	42	26	2
Total Closed Volume	13,133,230				1.68M	5.21M	5.55M	694.75K



200,000

100,000

# September 2020

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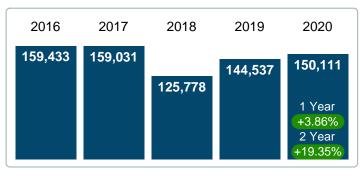


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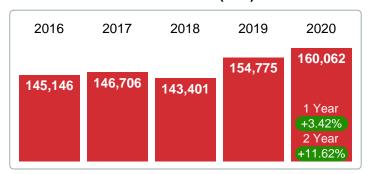
#### **AVERAGE LIST PRICE AT CLOSING**

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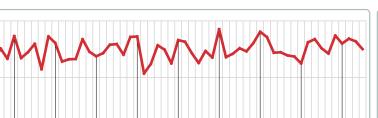
#### **SEPTEMBER**



#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

#### 3 MONTHS ( 5 year SEP AVG = 147,778



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		2.25%	21,750	24,000	19,500	0	0
\$25,001 \$50,000		11.24%	41,770	42,133	43,980	0	0
\$50,001 \$75,000		11.24%	65,870	65,360	67,300	75,000	0
\$75,001 \$150,000		34.83%	110,583	91,625	110,080	128,667	0
\$150,001 \$200,000		16.85%	178,485	180,000	175,496	178,100	0
\$200,001 \$275,000		13.48%	227,317	210,000	224,725	231,271	0
\$275,001 9 and up		10.11%	378,533	359,900	399,000	391,800	344,450
Average List Price	150,111			90,526	125,699	218,138	344,450
Total Closed Units	89	100%	150,111	19	42	26	2
Total Closed Volume	13,359,839			1.72M	5.28M	5.67M	688.90K



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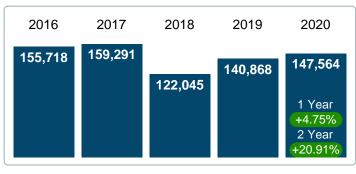


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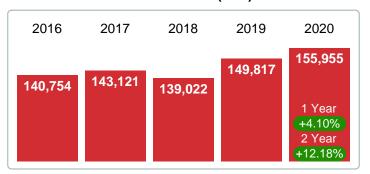
#### **AVERAGE SOLD PRICE AT CLOSING**

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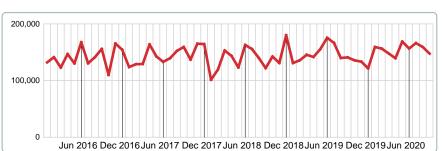
### SEPTEMBER



#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS ( 5 year SEP AVG = 145,097



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		7.87%	31,571	34,500	27,667	0	0
\$40,001 \$70,000		13.48%	53,636	53,843	53,346	0	0
\$70,001 \$90,000		12.36%	82,118	82,000	83,717	73,000	0
\$90,001 \$160,000 <b>25</b>		28.09%	120,588	92,250	121,129	123,689	0
\$160,001 \$200,000		14.61%	178,758	165,000	181,670	178,643	0
\$200,001 \$270,000		13.48%	227,458	230,000	220,125	231,286	0
\$270,001 9 and up		10.11%	366,361	350,000	389,000	372,700	347,373
Average Sold Price	147,564			88,429	124,052	213,390	347,373
Total Closed Units	89	100%	147,564	19	42	26	2
Total Closed Volume	13,133,230			1.68M	5.21M	5.55M	694.75K



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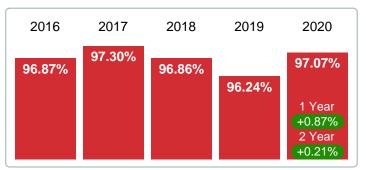
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **SEPTEMBER**

#### 2020 2016 2017 2018 2019 98.26% 97.99% 97.14% 96.91% 96.79% 1 Year +1.39% 2 Year

#### YEAR TO DATE (YTD)



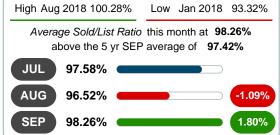
#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year SEP AVG = 97.42%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Di	istribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	7	7.87%	96.96%	97.69%	95.99%	0.00%	0.00%
\$40,001 \$70,000	12	13.48%	96.79%	97.83%	95.33%	0.00%	0.00%
\$70,001 \$90,000	11	12.36%	97.60%	95.03%	99.35%	97.33%	0.00%
\$90,001 \$160,000	25	28.09%	99.01%	97.62%	99.80%	96.86%	0.00%
\$160,001 \$200,000	13	14.61%	98.86%	91.67%	98.27%	100.31%	0.00%
\$200,001 \$270,000	12	13.48%	100.11%	109.52%	98.07%	99.94%	0.00%
\$270,001 and up	9	10.11%	96.59%	97.25%	97.49%	94.88%	100.08%
Average Sold/L	ist Ratio 98.30%			97.46%	98.53%	98.26%	100.08%
Total Closed U	nits 89	100%	98.30%	19	42	26	2
Total Closed Vo	olume 13,133,230			1.68M	5.21M	5.55M	694.75K

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#### MARKET SUMMARY

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