

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2020	2021	+/-%			
Closed Listings	34	56	64.71%			
Pending Listings	47	96	104.26%			
New Listings	40	107	167.50%			
Average List Price	182,812	187,156	2.38%			
Average Sale Price	176,297	182,066	3.27%			
Average Percent of Selling Price to List Price	95.48%	95.87%	0.41%			
Average Days on Market to Sale	47.97	37.59	-21.64%			
End of Month Inventory	166	117	-29.52%			
Months Supply of Inventory	3.43	2.00	-41.85%			

Absorption: Last 12 months, an Average of **59** Sales/Month Active Inventory as of April 30, 2021 = **117**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased **29.52%** to 117 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of **2.00** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **3.27%** in April 2021 to \$182,066 versus the previous year at \$176,297.

Average Days on Market Shortens

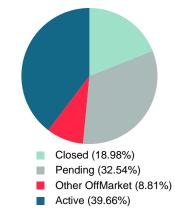
The average number of **37.59** days that homes spent on the market before selling decreased by 10.38 days or **21.64%** in April 2021 compared to last year's same month at **47.97** DOM.

Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 107 New Listings in April 2021, up **167.50%** from last year at 40. Furthermore, there were 56 Closed Listings this month versus last year at 34, a **64.71%** increase.

Closed versus Listed trends yielded a **52.3%** ratio, down from previous year's, April 2020, at **85.0%**, a **38.43%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

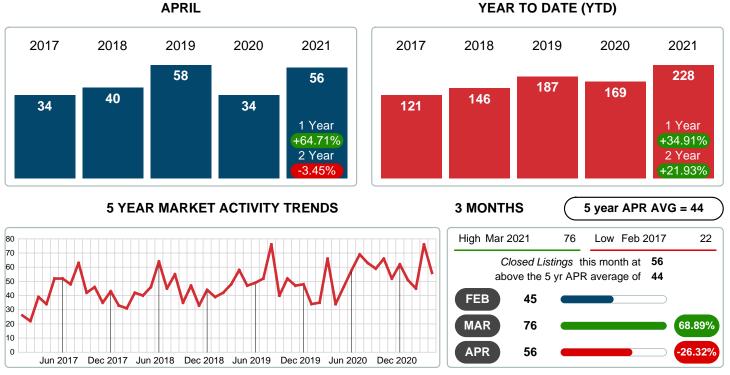


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CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	3	5.36%	185.3	2	0	1	0
\$25,001 \$75,000	9	16.07%	39.4	6	3	0	0
\$75,001 \$100,000	5	8.93%	32.6	1	4	0	0
\$100,001 \$175,000	19	33.93%	25.3	1	16	1	1
\$175,001 \$225,000	4	7.14%	45.5	0	2	2	0
\$225,001 \$325,000	10	17.86%	14.1	0	4	4	2
\$325,001 and up	6	10.71%	37.8	0	5	0	1
Total Close	d Units 56			10	34	8	4
Total Close	d Volume 10,195,700	100%	37.6	580.85K	6.70M	1.81M	1.10M
Average CI	osed Price \$182,066			\$58,085	\$197,165	\$225,875	\$276,063

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PENDING LISTINGS

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PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Di	istribution of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 and less	9		9.38%	108.9	7	2	0	0		
\$50,001 \$75,000	9		9.38%	86.0	4	5	0	0		
\$75,001 \$125,000	18		18.75%	13.5	4	14	0	0		
\$125,001 \$175,000	18		18.75%	40.8	0	16	2	0		
\$175,001 \$225,000	14		14.58%	28.4	0	8	4	2		
\$225,001 \$425,000	18		18.75%	19.9	1	9	6	2		
\$425,001 and up	10		10.42%	53.8	2	3	2	3		
Total Pending	Units 96				18	57	14	7		
Total Pending	Volume 19,345,080		100%	40.5	2.21M	9.91M	3.99M	3.22M		
Average Listin	ng Price \$203,159						\$122,972	\$173,940	\$285,214	\$460,571

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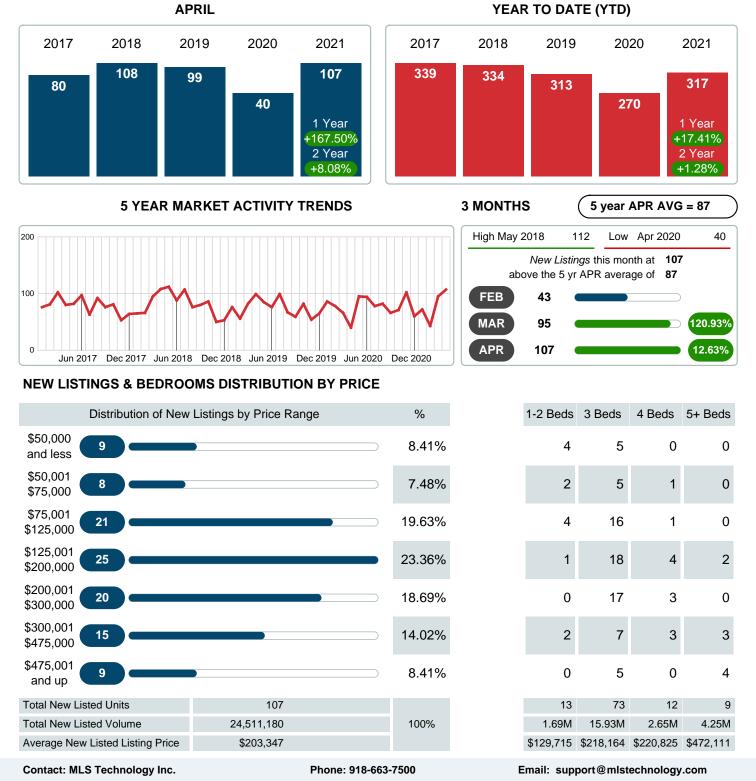


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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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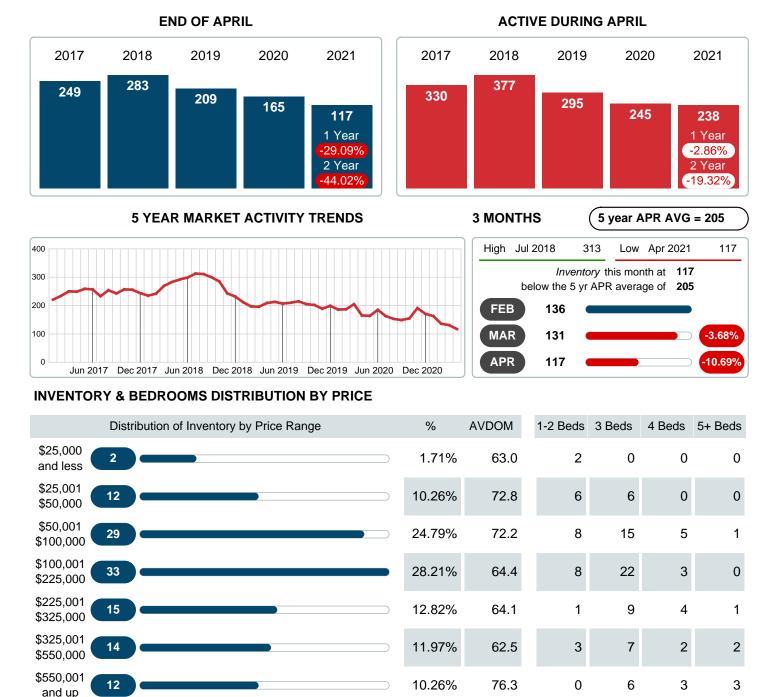
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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117

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100%

68.1

27,943,209

\$238,831

7

3.99M

17

4.98M

28

3.63M

65

\$129,708 \$236,049 \$292,782 \$570,129

15.34M

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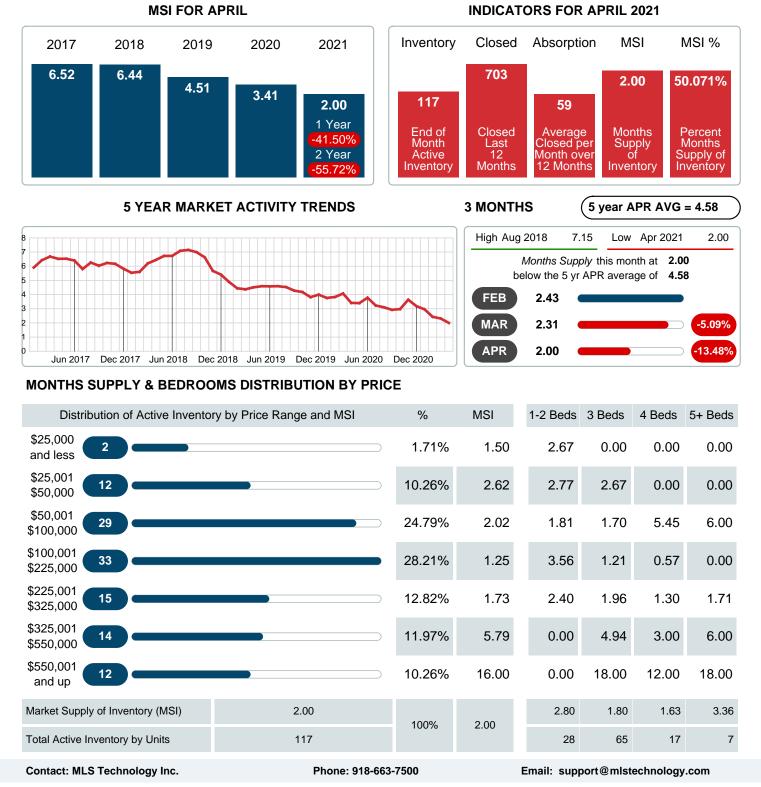


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MONTHS SUPPLY of INVENTORY (MSI)

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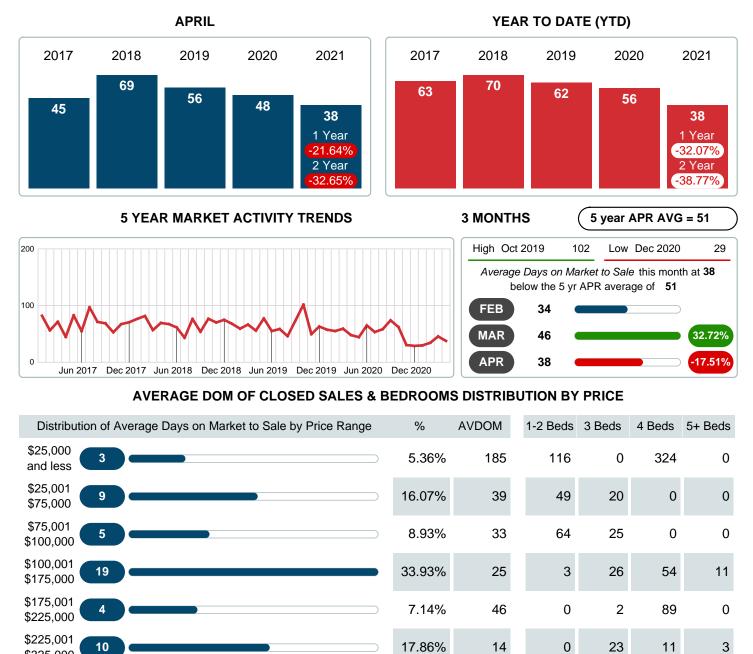


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AVERAGE DAYS ON MARKET TO SALE

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6

\$325,000 \$325,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

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10.71%

100%

38

38

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6.70M

35

25

34

0

59

10

580.85K

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38

56

10,195,700

51

17

4

1.10M

0

75

8

1.81M

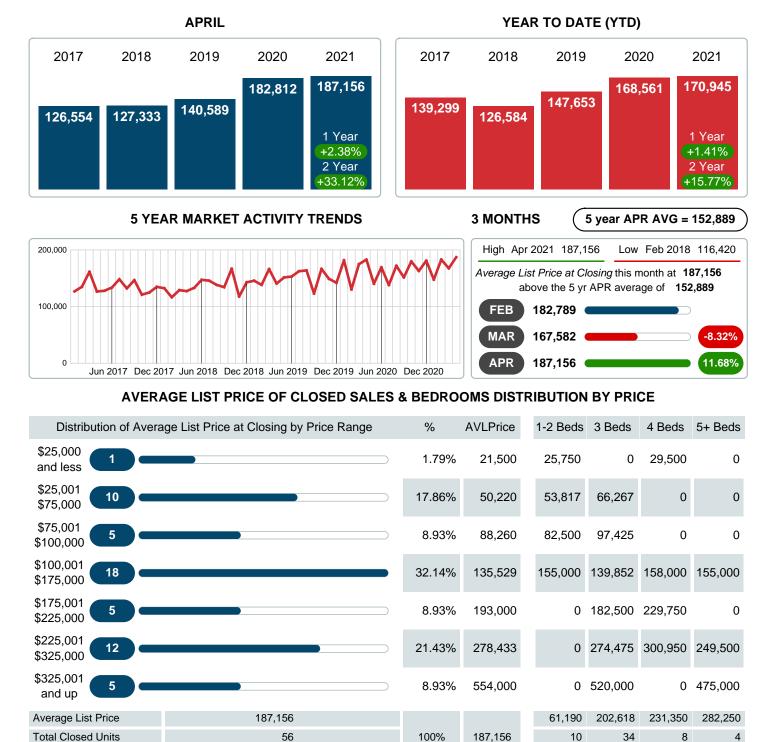


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AVERAGE LIST PRICE AT CLOSING

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Total Closed Volume

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6.89M

611.90K

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10,480,724

1.13M

1.85M



and up

Average Sold Price

Total Closed Units

Total Closed Volume

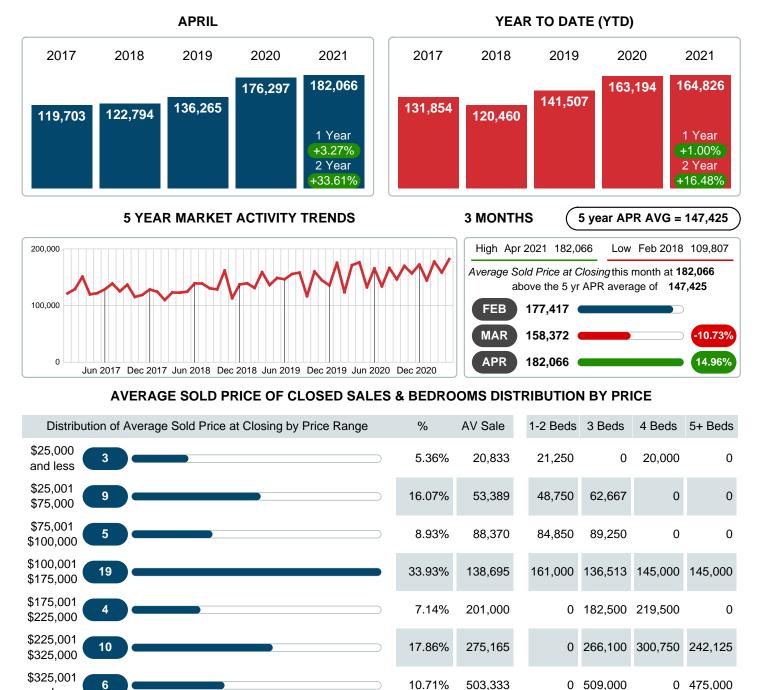
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AVERAGE SOLD PRICE AT CLOSING

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100%

182,066

182,066

10,195,700

56

276,063

1.10M

4

58,085

580.85K

10

197,165

6.70M

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34

225,875

1.81M

8

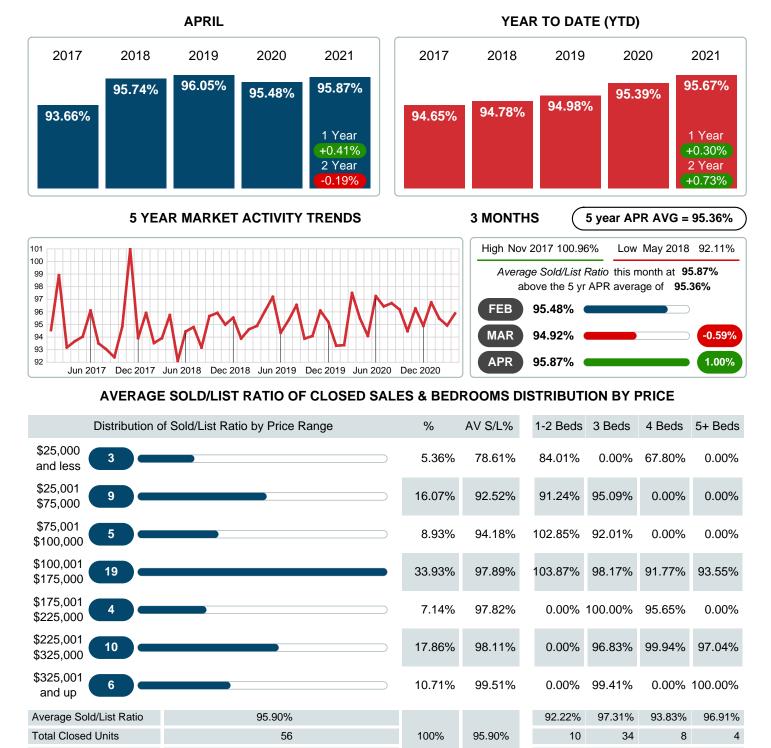


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Total Closed Volume

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6.70M

1.81M

580.85K

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10,195,700

1.10M

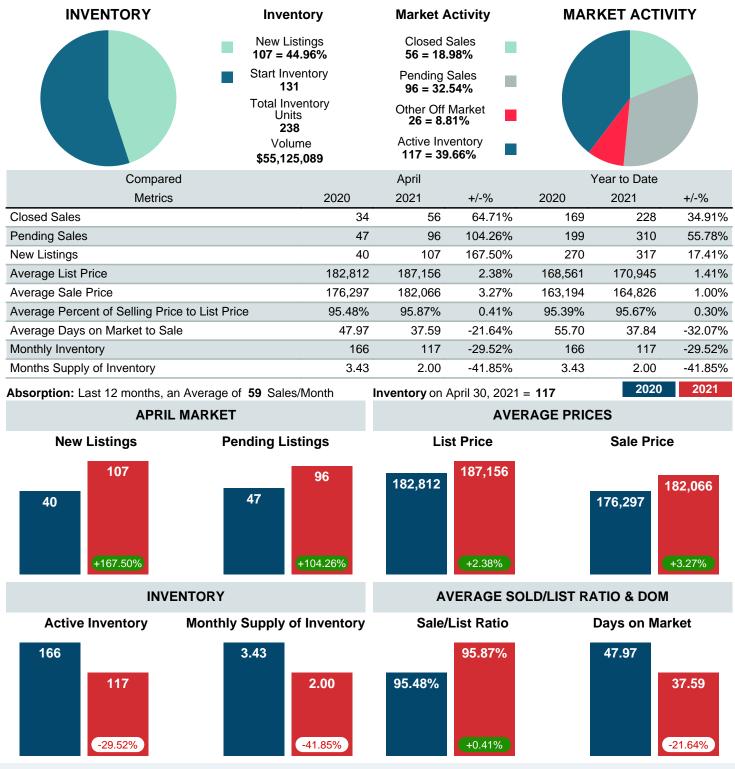


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MARKET SUMMARY

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