

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April			
Metrics	2020	2021	+/-%	
Closed Listings	34	56	64.71%	
Pending Listings	47	96	104.26%	
New Listings	40	107	167.50%	
Median List Price	174,900	152,500	-12.81%	
Median Sale Price	172,700	145,000	-16.04%	
Median Percent of Selling Price to List Price	97.46%	98.68%	1.26%	
Median Days on Market to Sale	35.00	10.50	-70.00%	
End of Month Inventory	166	117	-29.52%	
Months Supply of Inventory	3.43	2.00	-41.85%	

Absorption: Last 12 months, an Average of 59 Sales/Month Active Inventory as of April 30, 2021 = 117

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased 29.52% to 117 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of 2.00 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 16.04% in April 2021 to \$145,000 versus the previous year at \$172,700.

Median Days on Market Shortens

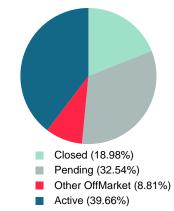
The median number of 10.50 days that homes spent on the market before selling decreased by 24.50 days or 70.00% in April 2021 compared to last year's same month at 35.00 DOM.

Sales Success for April 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 107 New Listings in April 2021, up 167.50% from last year at 40. Furthermore, there were 56 Closed Listings this month versus last year at 34, a 64.71% increase.

Closed versus Listed trends yielded a 52.3% ratio, down from previous year's, April 2020, at 85.0%, a 38.43% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

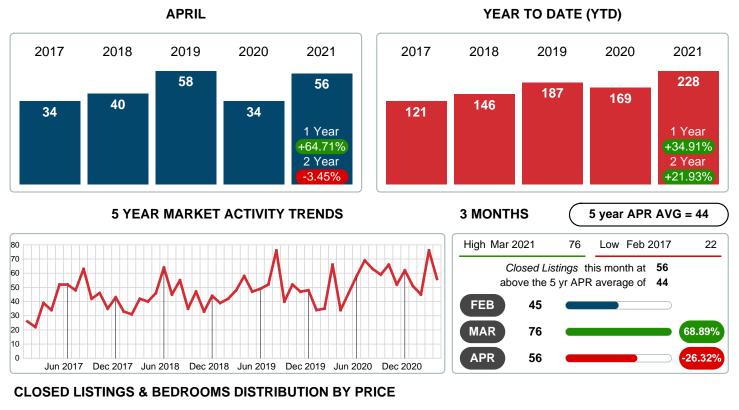


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CLOSED LISTINGS

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	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	4	7.14%	116.0	3	0	1	0
\$40,001 \$80,000	8	14.29%	26.0	5	3	0	0
\$80,001 \$120,000	9	16.07%	1.0	1	8	0	0
\$120,001 \$170,000	14	25.00%	24.0	1	11	1	1
\$170,001 \$240,000	8	14.29%	3.0	0	5	2	1
\$240,001 \$330,000	8	14.29%	3.0	0	3	4	1
\$330,001 and up	5	8.93%	10.0	0	4	0	1
Total Close	d Units 56			10	34	8	4
Total Close	d Volume 10,195,700	100%	10.5	580.85K	6.70M	1.81M	1.10M
Median Clo	sed Price \$145,000			\$47,750	\$144,500	\$256,500	\$242,125

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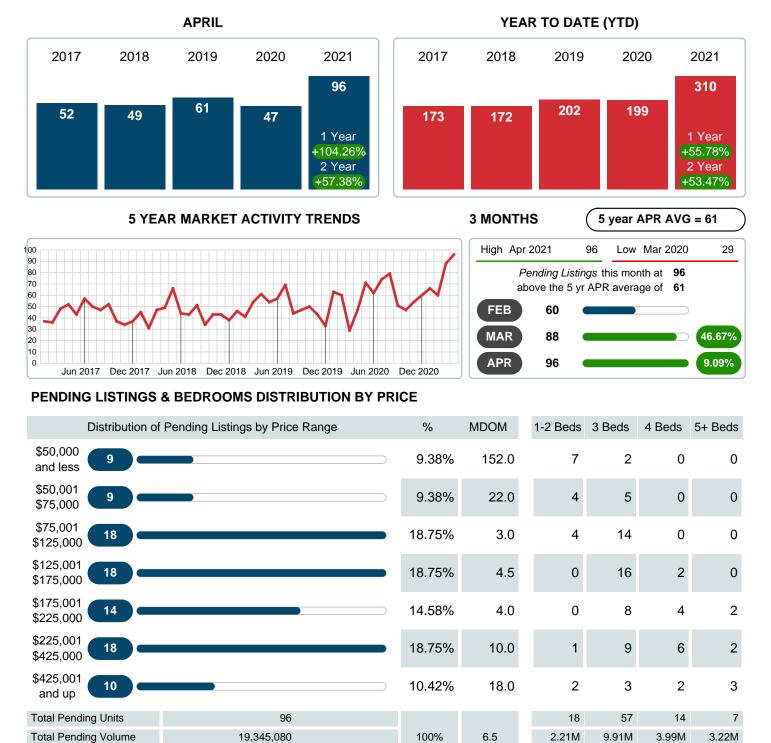


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PENDING LISTINGS

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Contact: MLS Technology Inc. Phone: 918-663-7500

Median Listing Price

Email: support@mlstechnology.com

\$64,900 \$157,500 \$240,000 \$365,000

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\$161,950

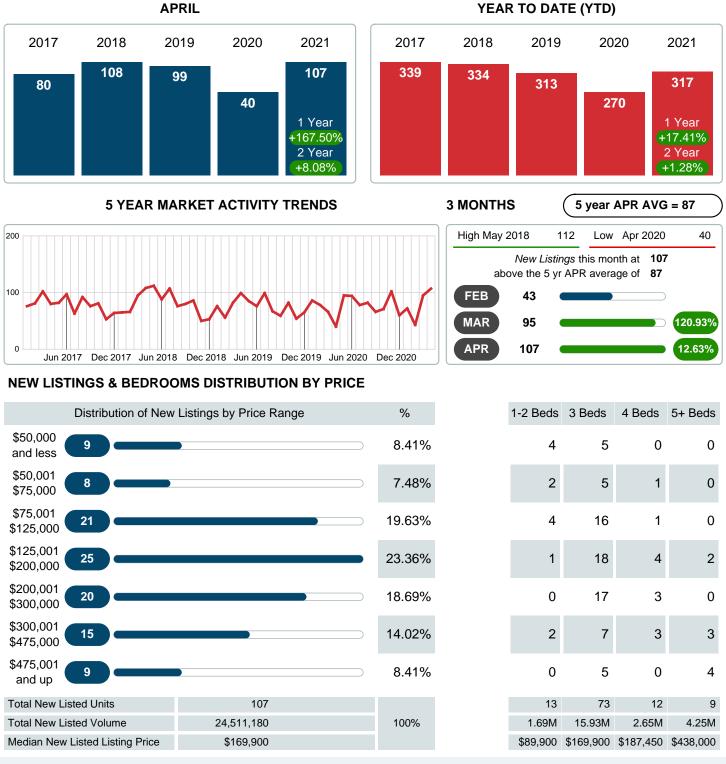


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NEW LISTINGS

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Total Active Inventory by Volume

Contact: MLS Technology Inc.

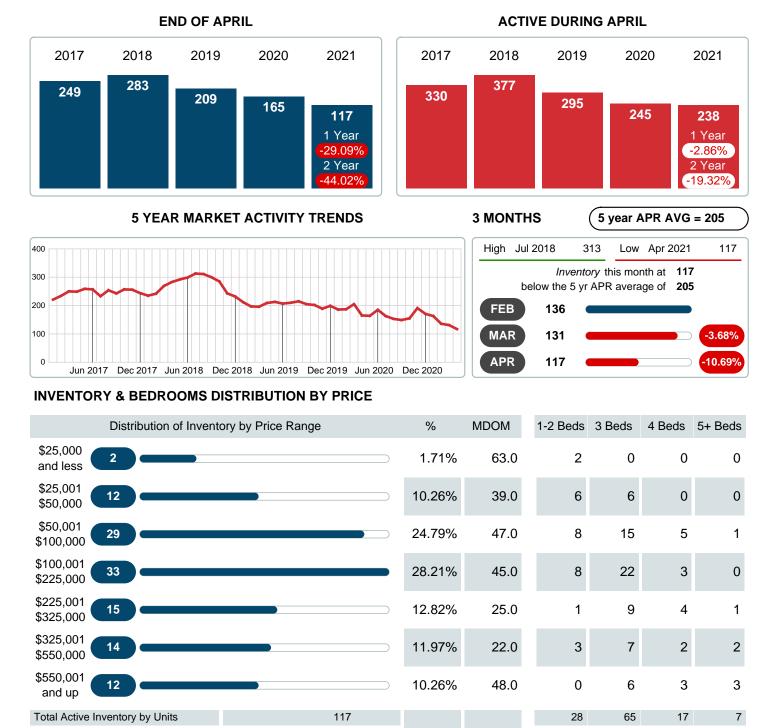
Median Active Inventory Listing Price

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ACTIVE INVENTORY

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27,943,209

\$154,900

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100%

39.0

3.63M

\$85,900 \$164,900 \$229,000 \$489,000

4.98M

15.34M

3.99M

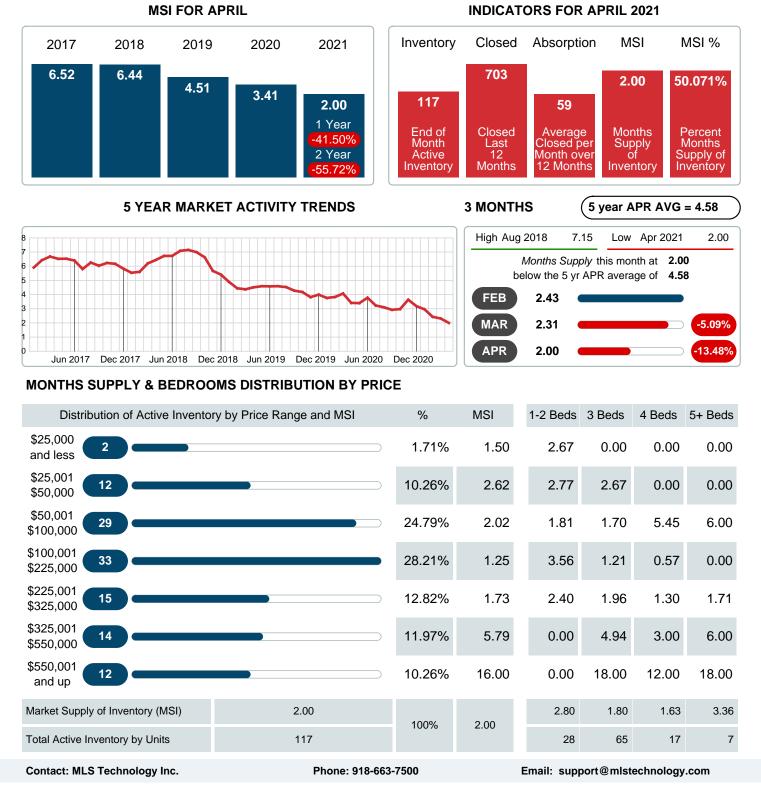


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MONTHS SUPPLY of INVENTORY (MSI)

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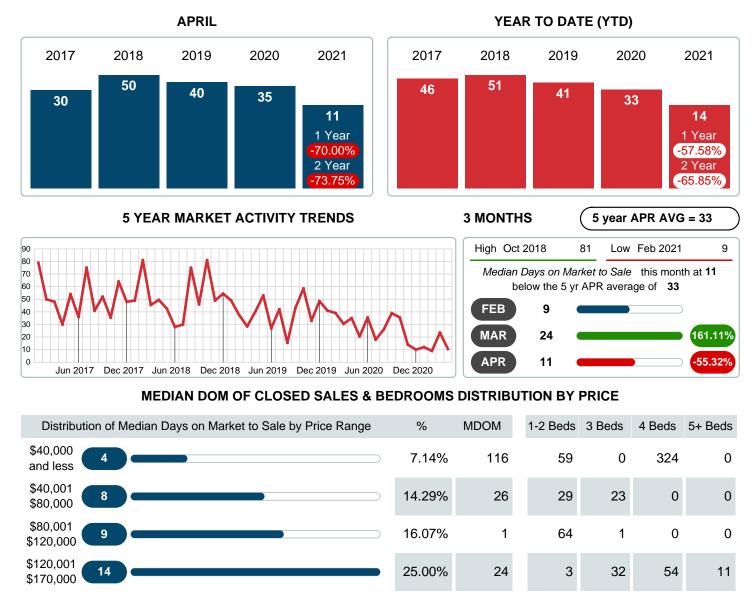
\$170.001

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MEDIAN DAYS ON MARKET TO SALE

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Total Closed Volume	10,195,700			580.85K	6.70M	1.81M	1.10M
Total Closed Units	56	100%	10.5	10	34	8	4
Median Closed DOM	11			53	6	24	7
\$330,001 5 -		8.93%	10	0	9	0	51
\$240,001 8		14.29%	3	0	3	5	3
\$170,001 \$240,000 8		14.29%	3	0	1	89	3

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Median List Price

Total Closed Units

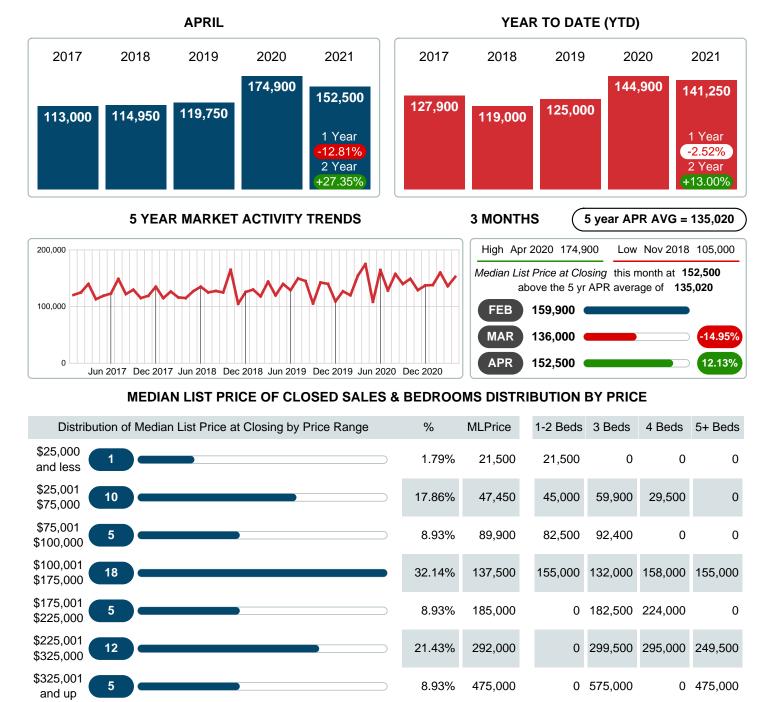
Total Closed Volume

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MEDIAN LIST PRICE AT CLOSING

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10,480,724

152,500

56

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100%

152,500

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6.89M

34

145,000

262,250

1.85M

8

54,750

611.90K

10

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249,500

1.13M

4

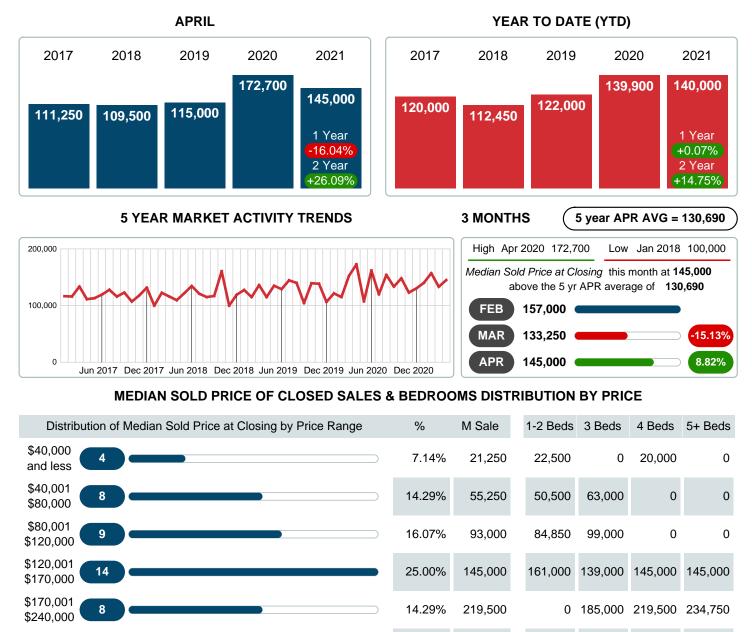


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MEDIAN SOLD PRICE AT CLOSING

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 Total Closed Volume
 10,195,700

 Contact: MLS Technology Inc.

\$240,001

\$330,000 \$330,001

and up

Median Sold Price

Total Closed Units

8

5

Phone: 918-663-7500

297,250

475,000

145,000

14.29%

8.93%

100%

Email: support@mlstechnology.com

6.70M

34

0 562,500

144,500

47,750

580.85K

10

0 299,500 297,500 249,500

256,500

1.81M

8

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145,000

56

0 475,000

242,125

1.10M

4

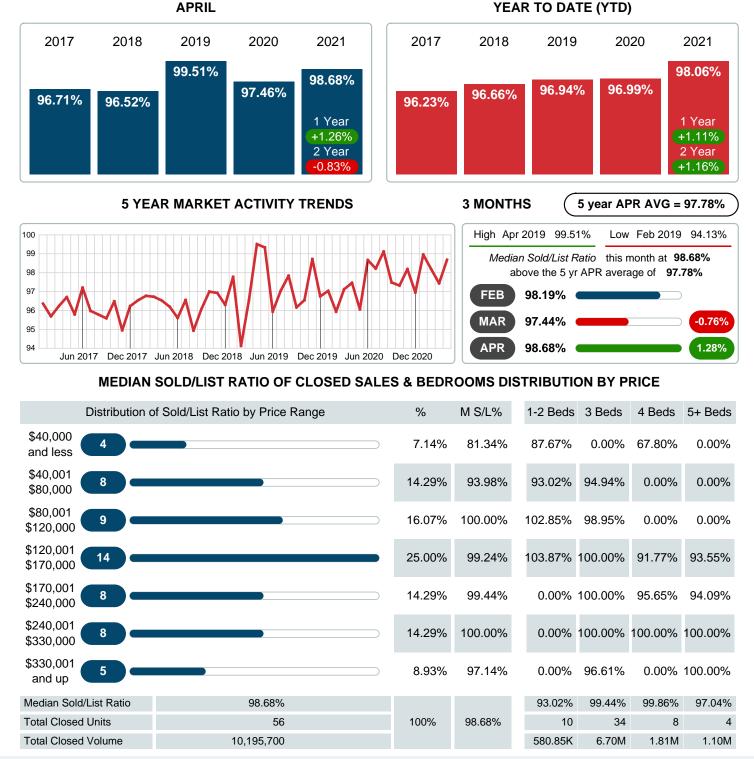


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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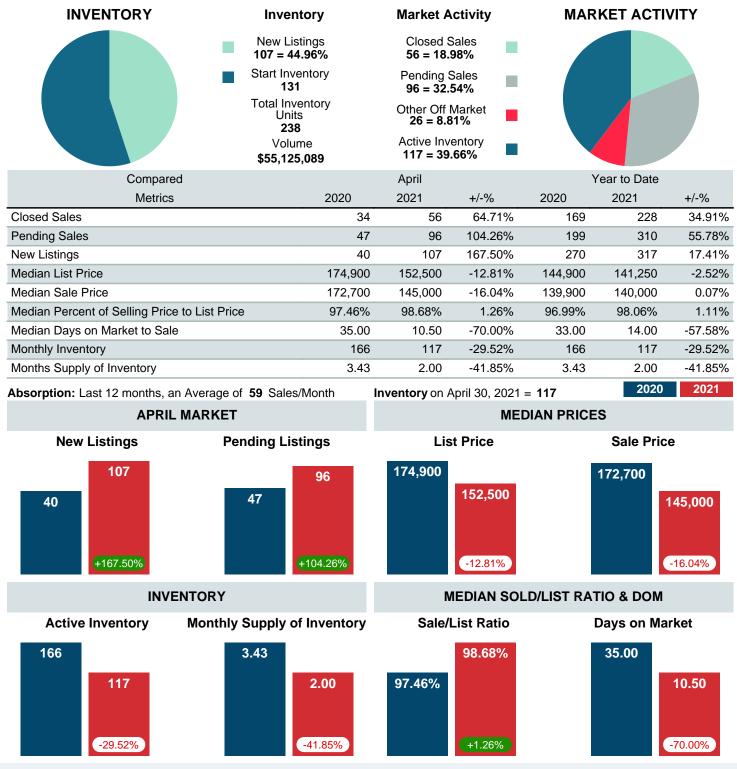


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MARKET SUMMARY

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