RELLDATUM

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2020	2021	+/-%		
Closed Listings	54	42	-22.22%		
Pending Listings	46	65	41.30%		
New Listings	67	73	8.96%		
Average List Price	189,242	253,722	34.07%		
Average Sale Price	191,352	243,418	27.21%		
Average Percent of Selling Price to List Price	98.86%	99.01%	0.16%		
Average Days on Market to Sale	31.46	22.12	-29.70%		
End of Month Inventory	105	60	-42.86%		
Months Supply of Inventory	2.56	1.45	-43.55%		

Absorption: Last 12 months, an Average of 42 Sales/Month Active Inventory as of April 30, 2021 = 60

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased 42.86% to 60 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of 1.45 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 27.21% in April 2021 to \$243,418 versus the previous year at \$191,352.

#### Average Days on Market Shortens

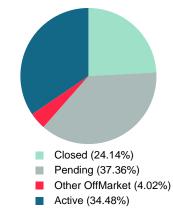
The average number of 22.12 days that homes spent on the market before selling decreased by 9.34 days or 29.70% in April 2021 compared to last year's same month at **31.46** DOM.

#### Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 73 New Listings in April 2021, up 8.96% from last year at 67. Furthermore, there were 42 Closed Listings this month versus last year at 54, a -22.22% decrease.

Closed versus Listed trends yielded a 57.5% ratio, down from previous year's, April 2020, at 80.6%, a 28.61% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

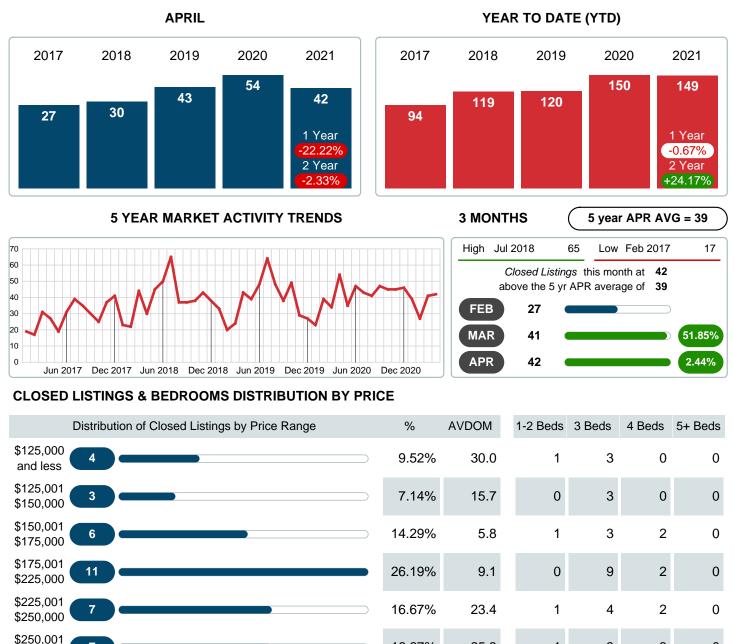
# April 2021

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## **CLOSED LISTINGS**

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4

\$400,000 \$400,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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16.67%

9.52%

100%

25.3

71.5

22.1

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3

1

26

\$185,000 \$202,475 \$227,689 \$723,333

5.26M

1

0

4

740.00K

3

0

9

2.05M

0

3

3

2.17M

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42

10,223,543

\$243,418

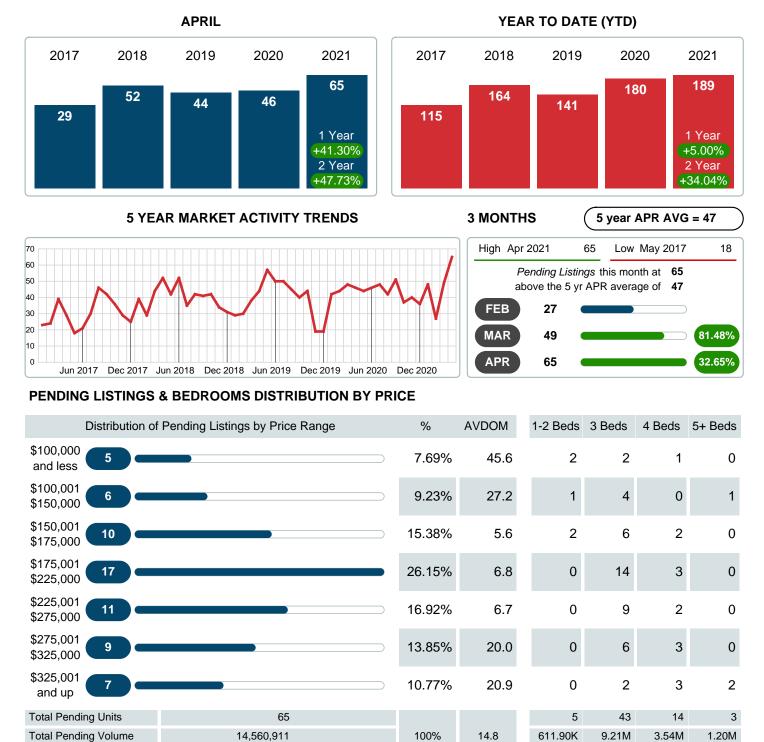
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#### PENDING LISTINGS

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Average Listing Price

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\$122,380 \$214,249 \$252,680 \$399,600

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\$223,311

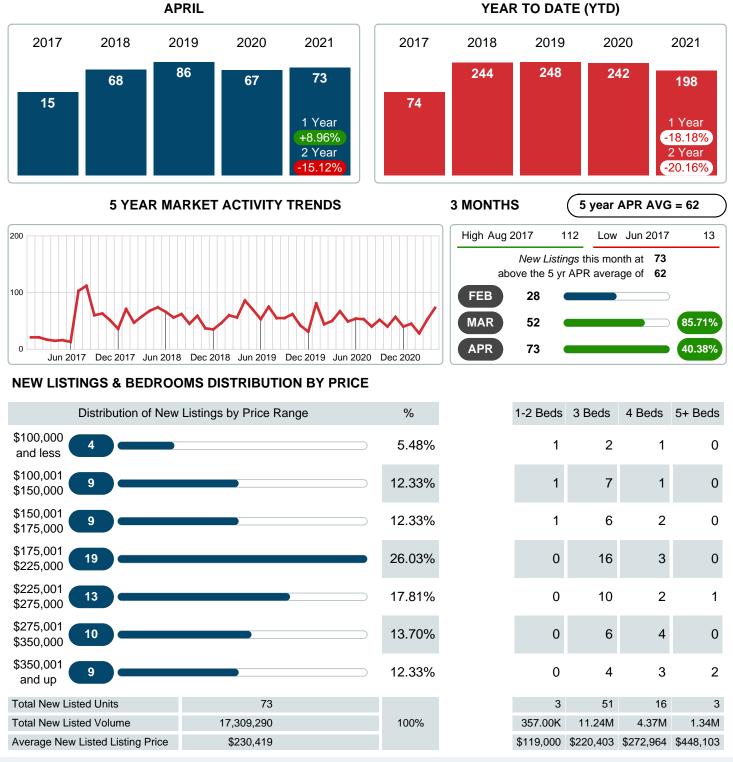
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# REDATUM

## **NEW LISTINGS**

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and up

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

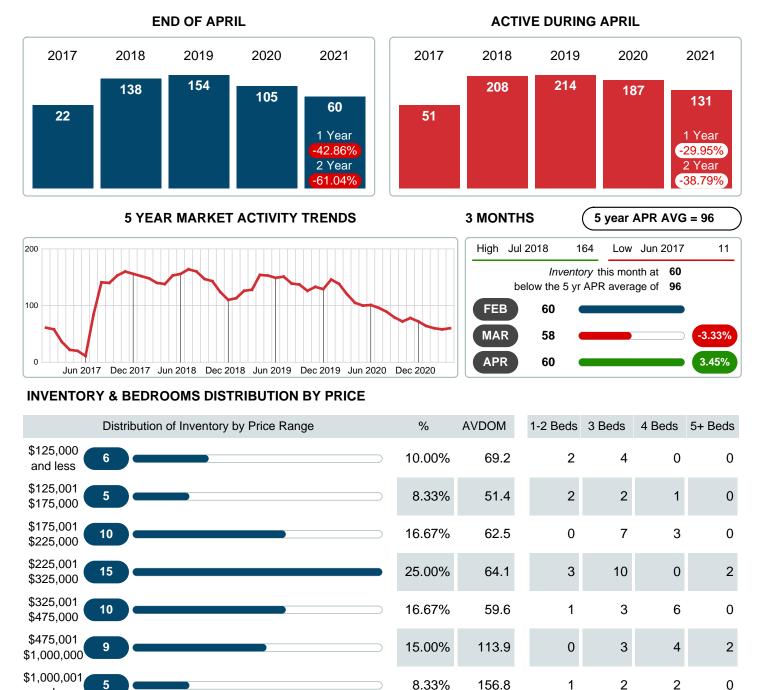
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## **ACTIVE INVENTORY**

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25,978,878

\$432,981

60

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100%

77.7

4

1.69M

16

10.41M

9

3.65M

31

\$405,911 \$329,712 \$650,644 \$423,578

10.22M

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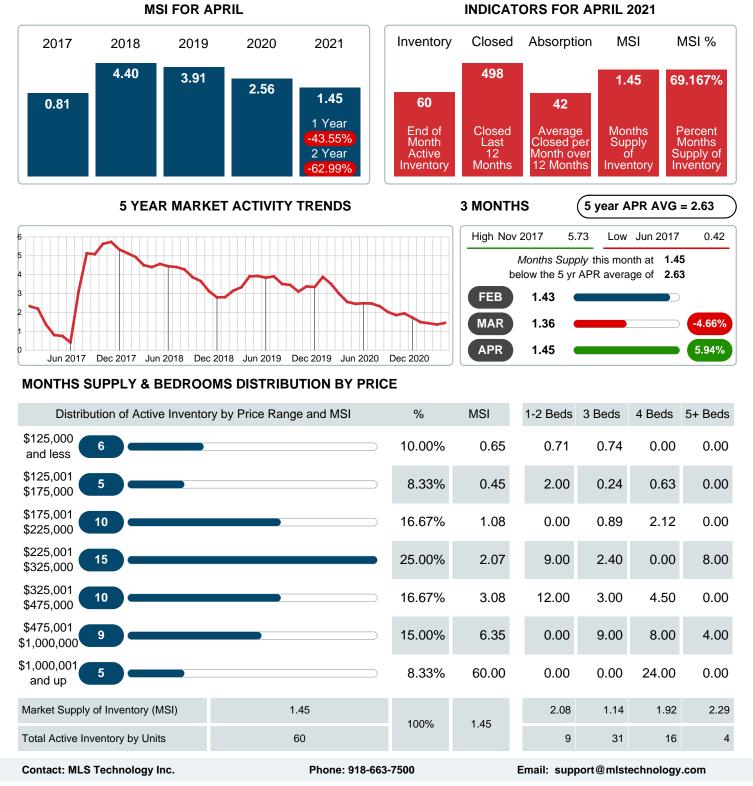
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## MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

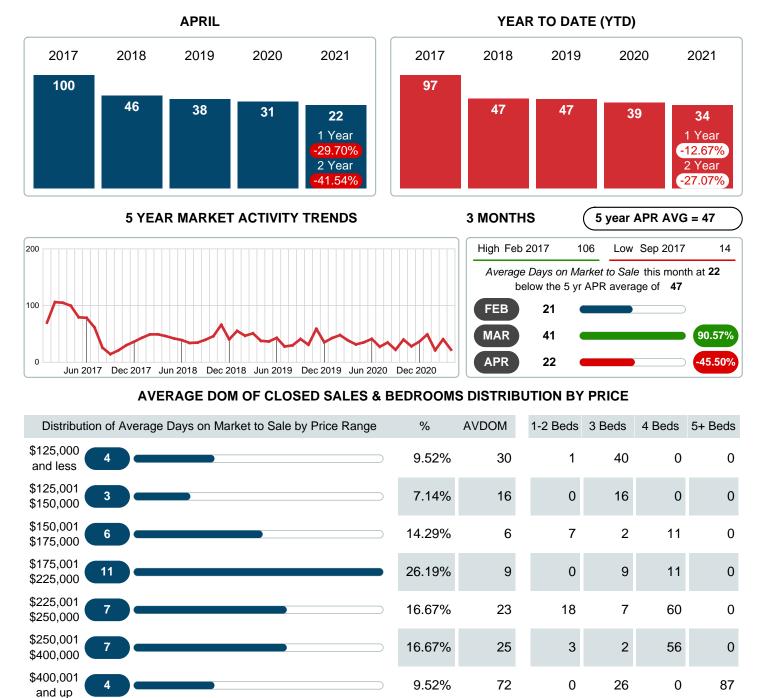
**Total Closed Volume** 

**Total Closed Units** 



## AVERAGE DAYS ON MARKET TO SALE

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100%

22

22

42

10,223,543

87

3

2.17M

37

9

2.05M

12

26

5.26M

7

4

740.00K

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## AVERAGE LIST PRICE AT CLOSING

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\$125,001 \$150,000 <b>4</b>		9.52%	143,600	0	149,000	0	0
\$150,001 <b>5</b>		11.90%	162,680	175,000	153,933	152,000	0
\$175,001 \$225,000 <b>13</b>		30.95%	200,719	0	195,616	204,450	0
\$225,001 <b>5</b>		11.90%	235,440	225,000	231,575	232,900	0
\$250,001 6 \$400,000		14.29%	289,000	289,000	336,666	295,000	0
\$400,001 <b>5</b>		11.90%	694,300	0	497,500	0	841,333
Average List Price	253,722			187,000	204,640	229,300	841,333
Total Closed Units	42	100%	253,722	4	26	9	3
Total Closed Volume	10,656,343			748.00K	5.32M	2.06M	2.52M

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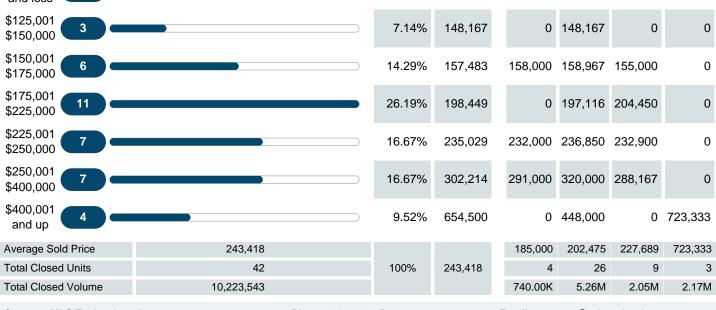




## AVERAGE SOLD PRICE AT CLOSING

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Average Sold/List Ratio

**Total Closed Units** 

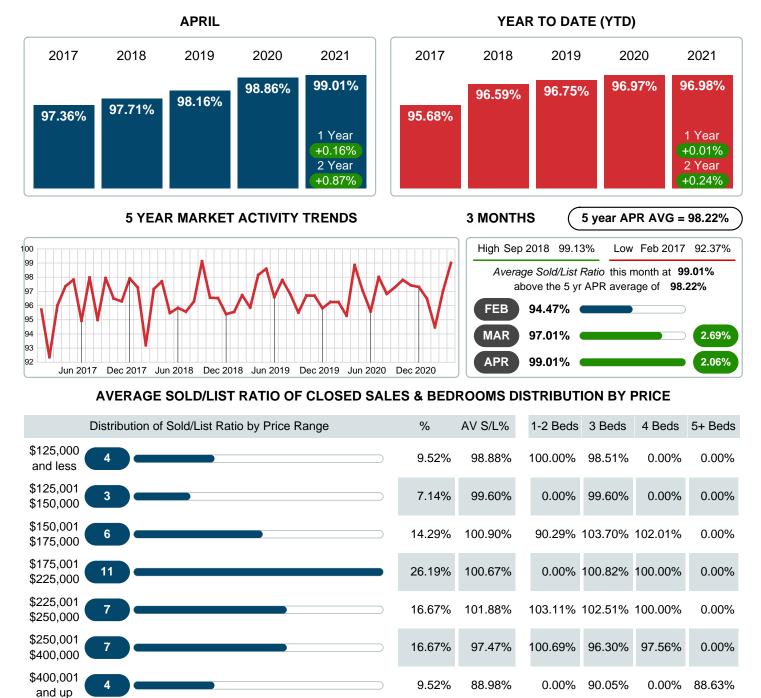
**Total Closed Volume** 

Contact: MLS Technology Inc.



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

99.00%

99.00%

10,223,543

42

88.63%

2.17M

3

98.52%

740.00K

4

100.07%

26

5.26M

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99.63%

2.05M

9

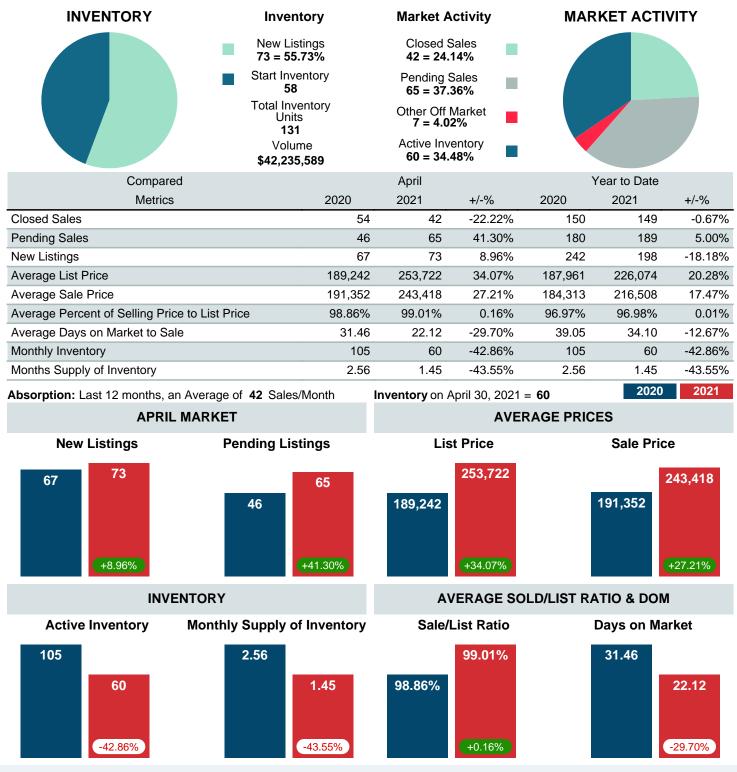
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## MARKET SUMMARY

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