

Area Delimited by County Of Creek - Residential Property Type



Last update: Aug 02, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2020	2021	+/-%			
Closed Listings	64	67	4.69%			
Pending Listings	69	95	37.68%			
New Listings	78	106	35.90%			
Average List Price	200,829	212,166	5.65%			
Average Sale Price	196,820	210,007	6.70%			
Average Percent of Selling Price to List Price	98.10%	98.64%	0.55%			
Average Days on Market to Sale	25.95	32.40	24.85%			
End of Month Inventory	160	72	-55.00%			
Months Supply of Inventory	2.51	1.01	-59.83%			

Closed (27.24%)
Closed (27.24%)
Pending (38.62%)
Other OffMarket (4.88%)
Active (29.27%)

Absorption: Last 12 months, an Average of **71** Sales/Month **Active Inventory** as of April 30, 2021 = **72**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased **55.00%** to 72 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **1.01** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.70%** in April 2021 to \$210,007 versus the previous year at \$196,820.

Average Days on Market Lengthens

The average number of **32.40** days that homes spent on the market before selling increased by 6.45 days or **24.85%** in April 2021 compared to last year's same month at **25.95** DOM.

Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 106 New Listings in April 2021, up **35.90%** from last year at 78. Furthermore, there were 67 Closed Listings this month versus last year at 64, a **4.69%** increase.

Closed versus Listed trends yielded a **63.2%** ratio, down from previous year's, April 2020, at **82.1%**, a **22.97%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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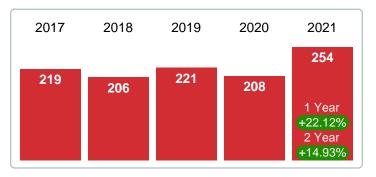
CLOSED LISTINGS

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APRIL

2017 2018 2019 2020 2021 67 64 64 64 58 1 Year +4.69% 2 Year

YEAR TO DATE (YTD)

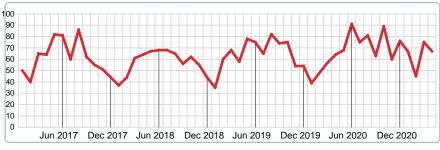


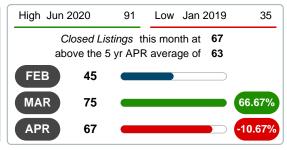
5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS







CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	6)	8.96%	65.5	3	3	0	0
\$75,001 \$100,000	5		7.46%	29.4	3	2	0	0
\$100,001 \$125,000	10		14.93%	13.0	1	9	0	0
\$125,001 \$200,000	20		29.85%	26.1	3	15	2	0
\$200,001 \$250,000	10)	14.93%	11.0	0	8	2	0
\$250,001 \$350,000	8)	11.94%	25.8	0	2	5	1
\$350,001 and up	8		11.94%	83.0	0	3	2	3
Total Closed	Units 67				10	42	11	4
Total Closed	d Volume 14,070,500		100%	32.4	984.00K	7.62M	3.78M	1.69M
Average Clo	sed Price \$210,007				\$98,400	\$181,357	\$344,045	\$421,250

Contact: MLS Technology Inc.

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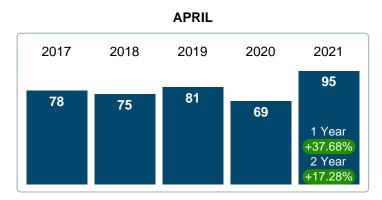
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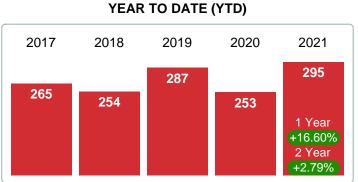


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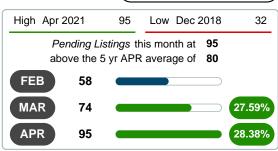
PENDING LISTINGS

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5 year APR AVG = 80

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		\supset	5.26%	18.2	3	2	0	0
\$50,001 \$100,000		\supset	16.84%	18.4	10	5	1	0
\$100,001 \$125,000		\supset	12.63%	19.3	3	7	1	1
\$125,001 \$175,000			25.26%	38.0	1	22	1	0
\$175,001 \$275,000		\supset	20.00%	32.2	1	14	2	2
\$275,001 \$425,000		\supset	9.47%	7.6	1	5	1	2
\$425,001 and up	<u> </u>	\supset	10.53%	65.2	0	2	2	6
Total Pending Units	95				19	57	8	11
Total Pending Volume	20,293,411		100%	30.1	1.90M	10.73M	2.08M	5.58M
Average Listing Price	\$213,615				\$100,253	\$188,218	\$260,425	\$506,982



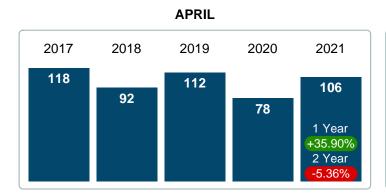


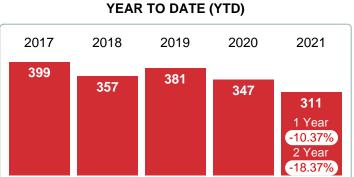
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NEW LISTINGS

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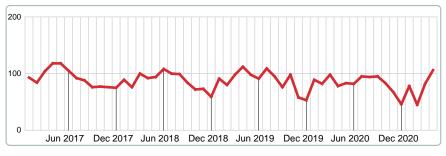


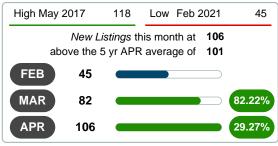


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 101





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$50,000 and less			6.60%
\$50,001 \$75,000			9.43%
\$75,001 \$125,000			23.58%
\$125,001 \$175,000			16.98%
\$175,001 \$275,000			21.70%
\$275,001 \$350,000			9.43%
\$350,001 and up			12.26%
Total New Listed Units	106		
Total New Listed Volume	24,341,700		100%
Average New Listed Listing Price	\$199,726		

1-2 Beds	3 Beds	4 Beds	5+ Beds
5	2	0	0
7	3	0	0
9	13	3	0
4	13	1	0
0	19	2	2
1	5	3	1
0	5	2	6
26	60	11	9
2.41M	14.57M	2.81M	4.56M
\$92,542	\$242,875	\$255,200	\$506,211

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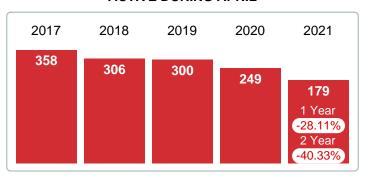
ACTIVE INVENTORY

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END OF APRIL

2017 2018 2019 2020 2021 248 215 198 161 72 1 Year -55.28% 2 Year -63.64%

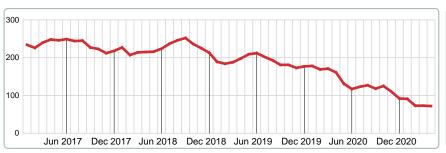
ACTIVE DURING APRIL

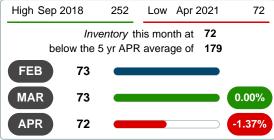


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		6.94%	34.6	4	1	0	0
\$50,001 \$75,000		8.33%	36.5	4	1	1	0
\$75,001 \$125,000		18.06%	66.0	3	8	2	0
\$125,001 \$200,000		27.78%	65.0	3	16	1	0
\$200,001 \$325,000		16.67%	41.3	1	10	1	0
\$325,001 \$550,000		11.11%	73.1	0	3	3	2
\$550,001 and up		11.11%	44.5	0	2	3	3
Total Active Inventory by Units	72			15	41	11	5
Total Active Inventory by Volume	21,349,650	100%	55.4	1.45M	11.76M	4.89M	3.25M
Average Active Inventory Listing Price	\$296,523			\$96,940	\$286,782	\$444,409	\$649,800

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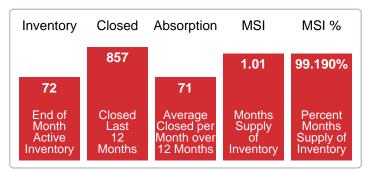
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR APRIL

2017 2018 2019 2020 2021 4.04 3.55 3.37 2.53 1.01 1 Year -60.08% 2 Year -70.04%

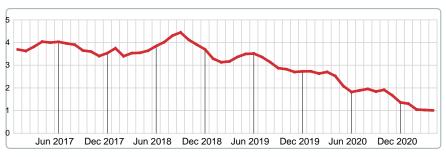
INDICATORS FOR APRIL 2021



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		6.94%	1.54	2.29	0.86	0.00	0.00
\$50,001 \$75,000		8.33%	1.47	3.43	0.44	3.00	0.00
\$75,001 \$125,000		18.06%	0.80	0.72	0.72	2.67	0.00
\$125,001 \$200,000		27.78%	0.75	2.25	0.75	0.29	0.00
\$200,001 \$325,000		16.67%	0.94	3.00	1.21	0.29	0.00
\$325,001 \$550,000		11.11%	1.16	0.00	1.89	0.80	1.33
\$550,001 and up		11.11%	5.33	0.00	3.43	5.14	9.00
Market Supply of Inventory (MSI)	1.01	1000/	1.01	1.70	0.88	0.87	1.43
Total Active Inventory by Units	72	100%	1.01	15	41	11	5

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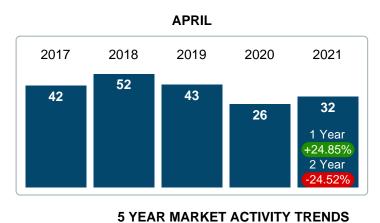
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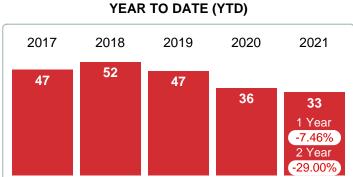


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AVERAGE DAYS ON MARKET TO SALE

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3 MONTHS

70 60 50 40 30 20 10 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6	8.96%	66	76	55	0	0
\$75,001 \$100,000 5	7.46%	29	40	13	0	0
\$100,001 \$125,000	14.93%	13	17	13	0	0
\$125,001 \$200,000	29.85%	26	120	7	28	0
\$200,001 \$250,000	14.93%	11	0	5	35	0
\$250,001 \$350,000	11.94%	26	0	8	13	125
\$350,001 and up	11.94%	83	0	65	122	75
Average Closed DOM 32			72	16	40	87
Total Closed Units 67	100%	32	10	42	11	4
Total Closed Volume 14,070,500			984.00K	7.62M	3.78M	1.69M

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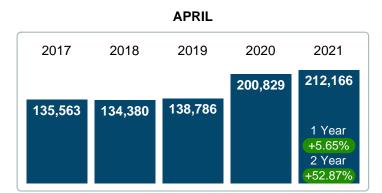
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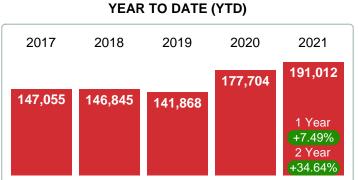


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AVERAGE LIST PRICE AT CLOSING

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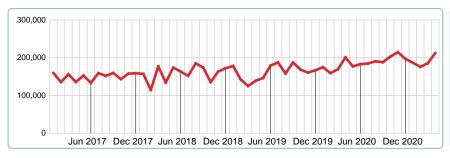


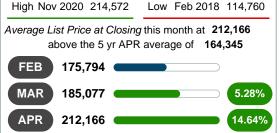


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 164,345





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6			8.96%	55,833	44,500	67,167	0	0
\$75,001 \$100,000 5			7.46%	91,800	93,000	90,000	0	0
\$100,001 \$125,000) 1	3.43%	113,611	110,000	116,933	0	0
\$125,001 \$200,000		2	29.85%	155,208	160,967	155,690	182,500	0
\$200,001 \$250,000) 1	4.93%	229,800	0	234,375	232,000	0
\$250,001 \$350,000) 1	3.43%	307,078	0	305,000	308,760	374,900
\$350,001 and up) 1	1.94%	529,100	0	447,967	740,000	461,300
Average List Price	212,166				100,540	180,908	350,255	439,700
Total Closed Units	67	•	100%	212,166	10	42	11	4
Total Closed Volume	14,215,150				1.01M	7.60M	3.85M	1.76M



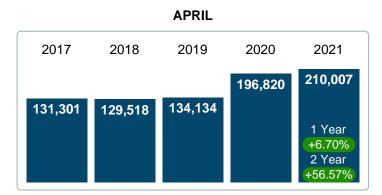
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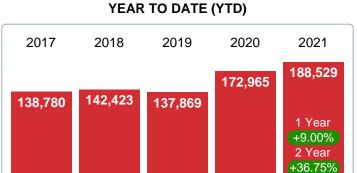


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AVERAGE SOLD PRICE AT CLOSING

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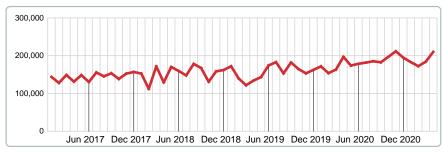


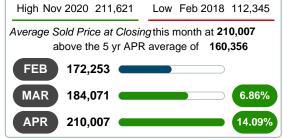


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 160,356





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		\supset	8.96%	53,875	39,667	68,083	0	0
\$75,001 \$100,000 5			7.46%	89,100	88,500	90,000	0	0
\$100,001 \$125,000			14.93%	113,800	110,000	114,222	0	0
\$125,001 \$200,000		•	29.85%	159,038	163,167	155,883	176,500	0
\$200,001 \$250,000			14.93%	232,500	0	232,813	231,250	0
\$250,001 \$350,000			11.94%	307,250	0	292,000	306,800	340,000
\$350,001 and up		\supset	11.94%	525,000	0	473,333	717,500	448,333
Average Sold Price	210,007				98,400	181,357	344,045	421,250
Total Closed Units	67		100%	210,007	10	42	11	4
Total Closed Volume	14,070,500				984.00K	7.62M	3.78M	1.69M



Area Delimited by County Of Creek - Residential Property Type

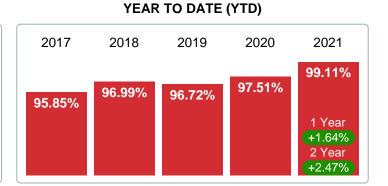


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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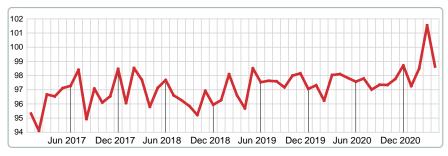
PRIL 2017 2018 2019 2020 2021 96.53% 95.80% 95.69% 98.10% 1 Year +0.55% 2 Year +3.08%

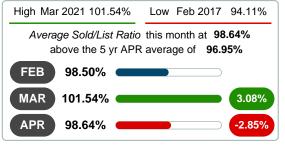


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 96.95%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Bed	s 3 Beds	4 Beds	5+ Beds
\$75,000 and less 6		8.96	% 92.73%	% 84.13%	101.34%	0.00%	0.00%
\$75,001 \$100,000 5		7.46	% 97.04%	% 95.06%	100.00%	0.00%	0.00%
\$100,001 \$125,000		14.93	% 98.21%	6 100.00%	98.01%	0.00%	0.00%
\$125,001 \$200,000		29.85	% 100.48%	6 101.76%	100.72%	96.73%	0.00%
\$200,001 \$250,000		14.93	% 99.48%	% 0.00%	99.40%	99.78%	0.00%
\$250,001 \$350,000		11.94	% 97.49%	6 0.00%	96.06%	99.42%	90.69%
\$350,001 and up		11.94	% 100.11%	6 0.00%	103.59%	98.39%	97.79%
Average Sold/List Ratio	98.60%			94.28%	99.88%	98.81%	96.01%
Total Closed Units	67	100%	98.60%	10	42	11	4
Total Closed Volume	14,070,500			984.00k	7.62M	3.78M	1.69M





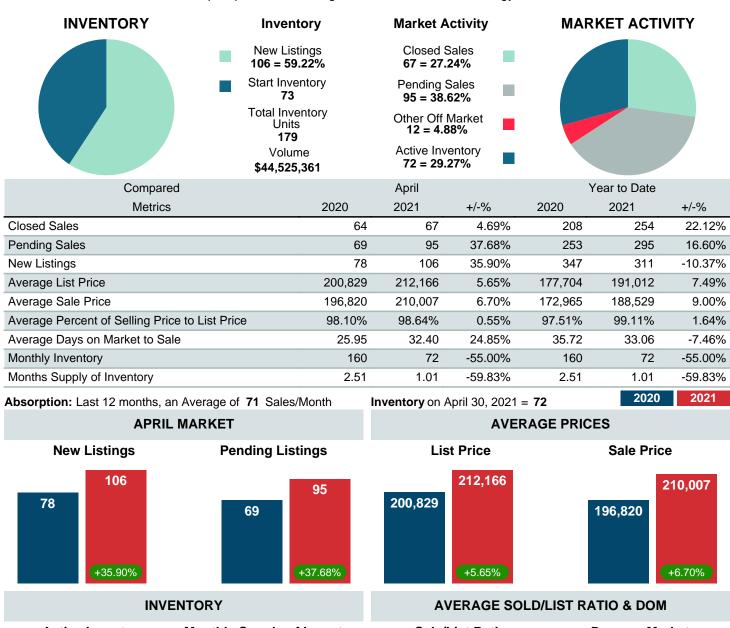




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MARKET SUMMARY

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