REDATUM Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2020	2020 2021			
Closed Listings	39	50	28.21%		
Pending Listings	38	52.63%			
New Listings	49	49 66			
Average List Price	150,388	229,808	52.81%		
Average Sale Price	144,503	144,503 219,278			
Average Percent of Selling Price to List Price	96.40%	97.00%	0.62%		
Average Days on Market to Sale	47.97	41.36	-13.79%		
End of Month Inventory	147	78	-46.94%		
Months Supply of Inventory	4.97	1.89	-62.02%		

Absorption: Last 12 months, an Average of **41** Sales/Month Active Inventory as of April 30, 2021 = **78**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased **46.94%** to 78 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of **1.89** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **51.75%** in April 2021 to \$219,278 versus the previous year at \$144,503.

Average Days on Market Shortens

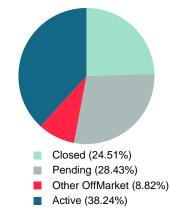
The average number of **41.36** days that homes spent on the market before selling decreased by 6.61 days or **13.79%** in April 2021 compared to last year's same month at **47.97** DOM.

Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 66 New Listings in April 2021, up **34.69%** from last year at 49. Furthermore, there were 50 Closed Listings this month versus last year at 39, a **28.21%** increase.

Closed versus Listed trends yielded a **75.8%** ratio, down from previous year's, April 2020, at **79.6%**, a **4.82%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

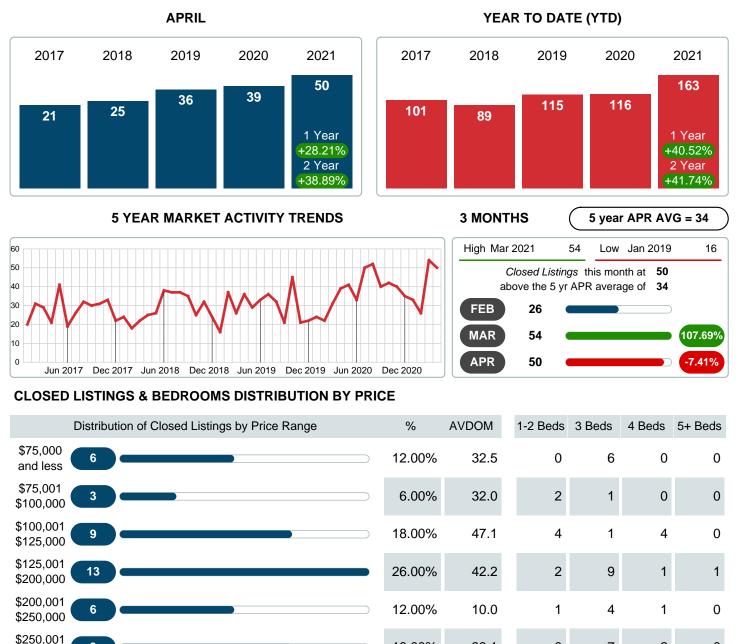
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REDATUM

CLOSED LISTINGS

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Contact: MLS Technology Inc.

9

4

\$550,000 \$550,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

18.00%

8.00%

100%

38.1

100.3

41.4

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7

1

29

\$131,444 \$204,051 \$253,600 \$527,000

5.92M

2

1

9

2.28M

0

2

3

1.58M

0

0

9

1.18M

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50

10,963,888

\$219,278

RELLDATUM

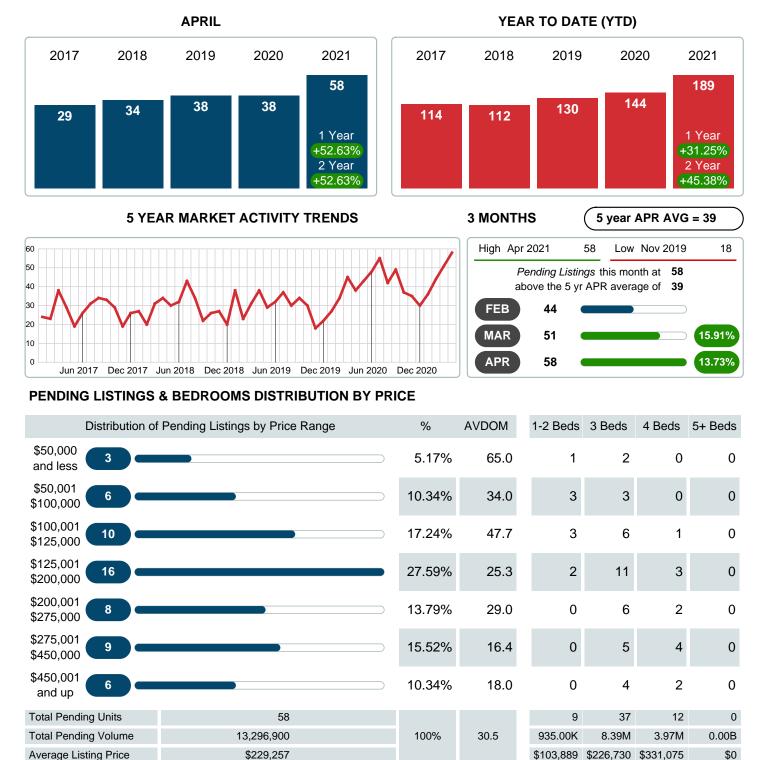
April 2021

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PENDING LISTINGS

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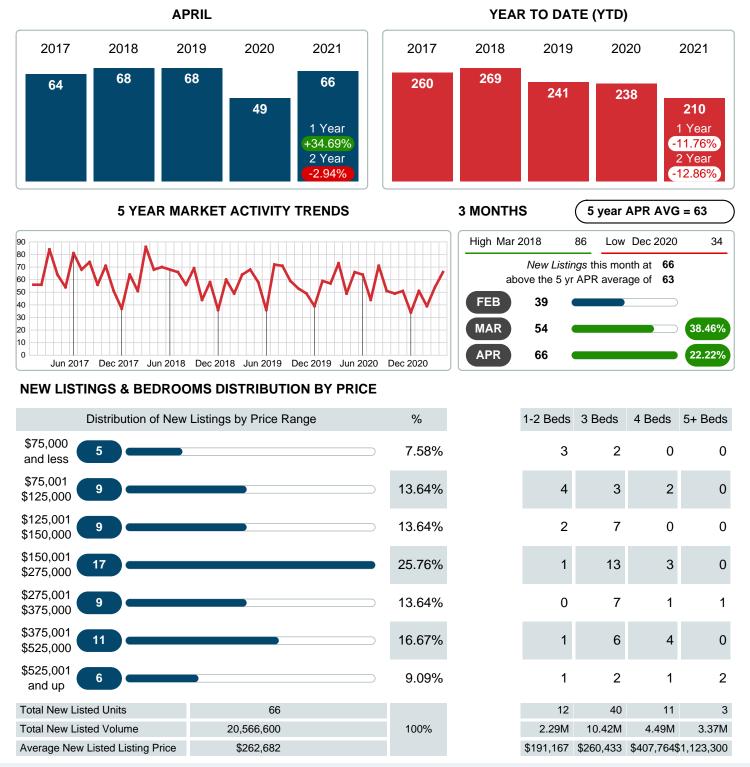
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NEW LISTINGS

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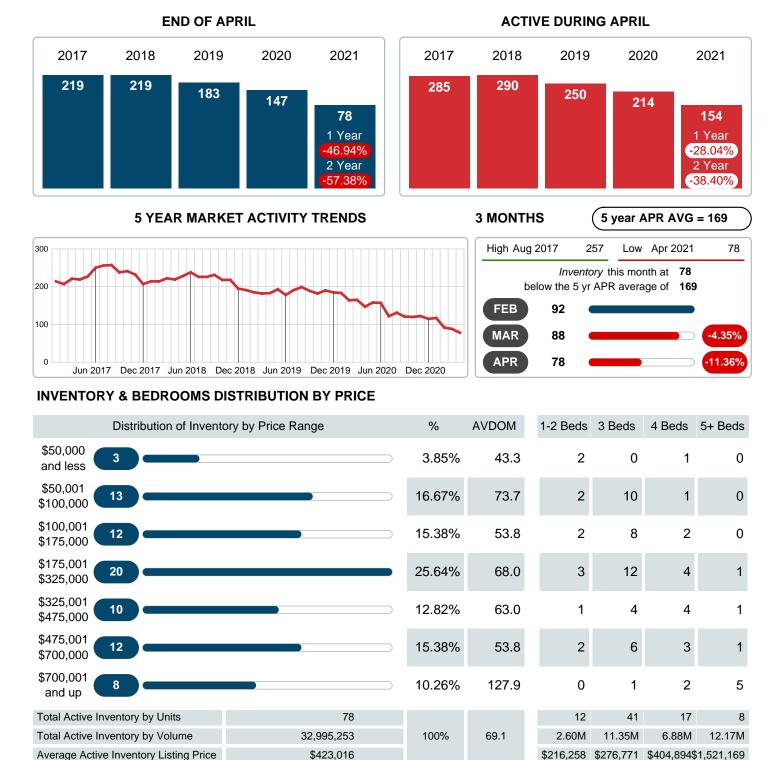
April 2021

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ACTIVE INVENTORY

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Phone: 918-663-7500

Email: support@mlstechnology.com

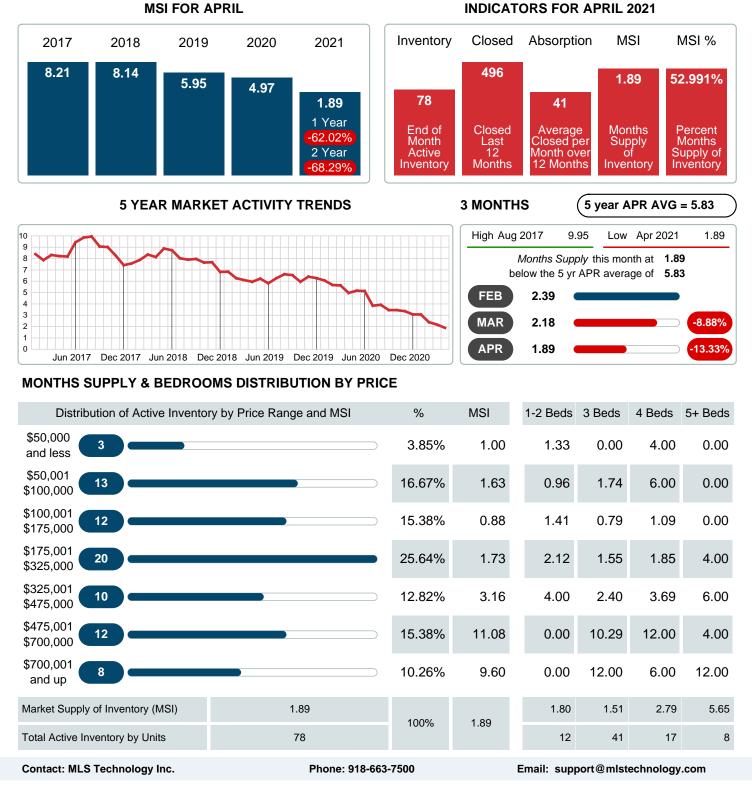
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MONTHS SUPPLY of INVENTORY (MSI)

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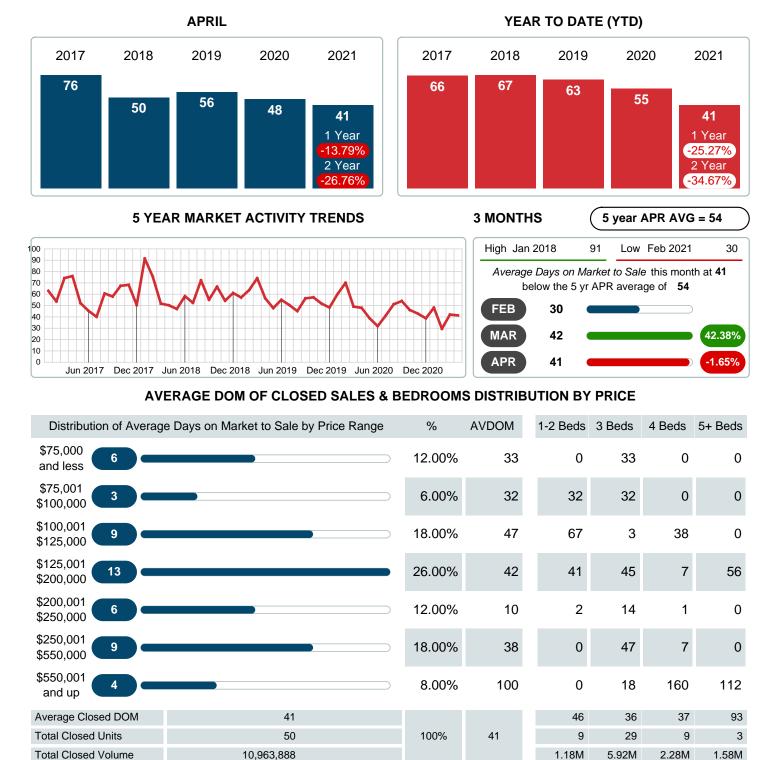
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE LIST PRICE AT CLOSING

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Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		6.00%	65,667	0	72,733	0	0
\$75,001 \$100,000 5		10.00%	85,880	95,000	109,999	0	0
\$100,001 9 \$125,000 9		18.00%	111,944	114,100	120,000	112,750	0
\$125,001 \$200,000		28.00%	165,150	169,900	169,056	179,900	141,000
\$200,001 6 6		12.00%	225,750	229,500	221,250	240,000	0
\$250,001 9		18.00%	339,544	0	336,200	351,250	0
\$550,001 4		8.00%	783,500	0	590,0001	,000,000	772,000
Average List Price	229,808			135,078	207,459	285,933	561,667
Total Closed Units	50	100%	229,808	9	29	9	3
Total Closed Volume	11,490,399			1.22M	6.02M	2.57M	1.69M

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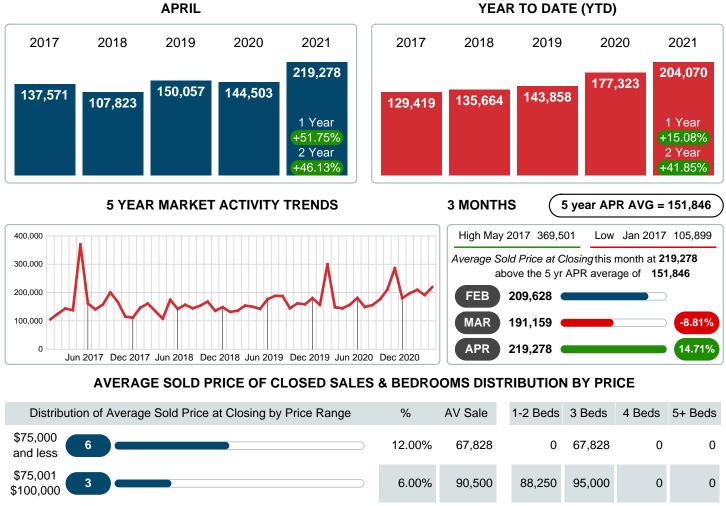
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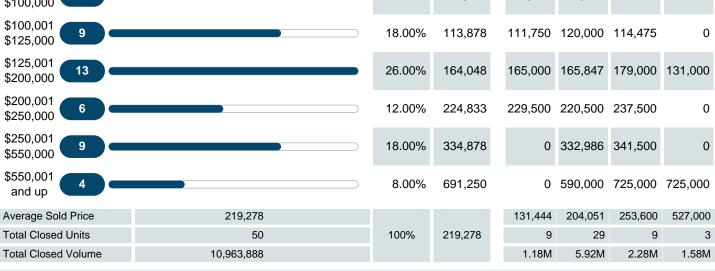




AVERAGE SOLD PRICE AT CLOSING

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Area Delimited by County Of Mayes - Residential Property Type



\$550,001

and up

4

Contact: MLS Technology Inc.

Average Sold/List Ratio

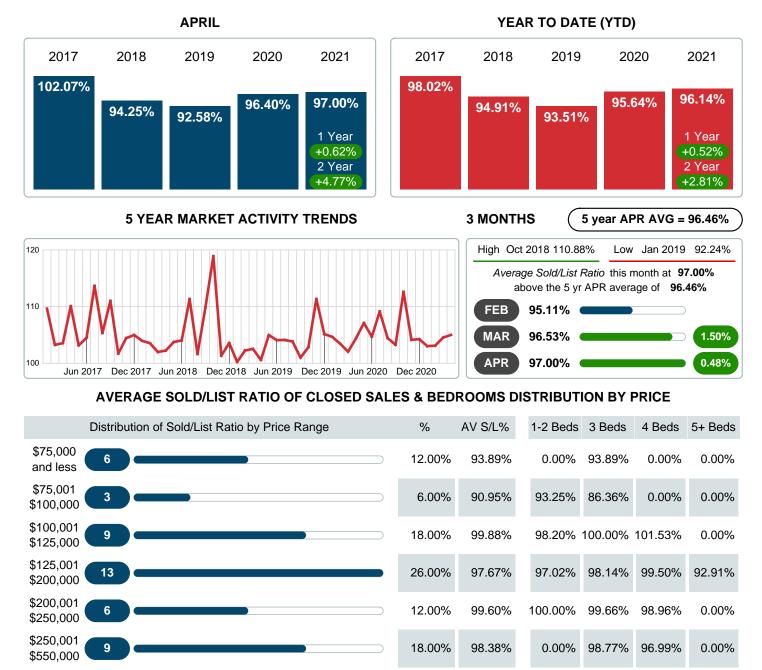
Total Closed Units

Total Closed Volume



AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Aug 02, 2023 for MLS Technology Inc.



8.00%

100%

90.54%

97.00%

0.00% 100.00%

97.34%

5.92M

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29

97.04%

1.18M

9

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Phone: 918-663-7500

97.00%

10,963,888

50

94.84%

94.19%

1.58M

3

72.50%

96.79%

2.28M

9

RELLDATUM

April 2021

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MARKET SUMMARY

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