

Area Delimited by County Of Rogers - Residential Property Type



Last update: Aug 02, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2020	2021	+/-%			
Closed Listings	104	166	59.62%			
Pending Listings	135	130	-3.70%			
New Listings	147	164	11.56%			
Average List Price	232,616	283,622	21.93%			
Average Sale Price	228,921	283,094	23.66%			
Average Percent of Selling Price to List Price	97.75%	100.23%	2.54%			
Average Days on Market to Sale	37.69	23.35	-38.05%			
End of Month Inventory	309	147	-52.43%			
Months Supply of Inventory	2.48	1.02	-58.79%			

Closed (36.01%)
Pending (28.20%)
Other OffMarket (3.90%)
Active (31.89%)

Absorption: Last 12 months, an Average of 144 Sales/Month

Active Inventory as of April 30, 2021 = 147

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased **52.43%** to 147 existing homes available for sale. Over the last 12 months this area has had an average of 144 closed sales per month. This represents an unsold inventory index of **1.02** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **23.66%** in April 2021 to \$283,094 versus the previous year at \$228,921.

#### **Average Days on Market Shortens**

The average number of **23.35** days that homes spent on the market before selling decreased by 14.34 days or **38.05%** in April 2021 compared to last year's same month at **37.69** DOM.

#### Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 164 New Listings in April 2021, up 11.56% from last year at 147. Furthermore, there were 166 Closed Listings this month versus last year at 104, a 59.62% increase.

Closed versus Listed trends yielded a **101.2%** ratio, up from previous year's, April 2020, at **70.7%**, a **43.07%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

**Real Estate is Local** 

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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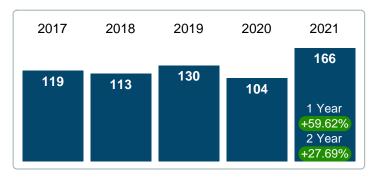


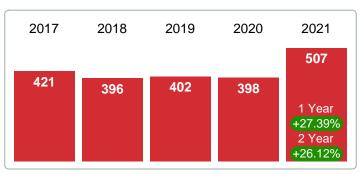
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#### **CLOSED LISTINGS**

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## APRIL YEAR TO DATE (YTD)

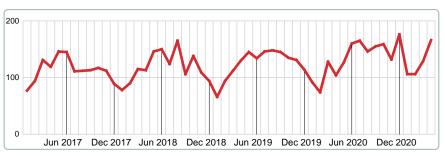


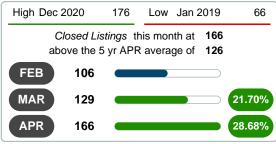


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year APR AVG = 126





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distrib	oution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		4.22%	14.3	4	2	1	0
\$125,001 \$150,000		8.43%	13.4	1	11	2	0
\$150,001 \$175,000		11.45%	15.4	0	17	2	0
\$175,001 \$250,000 55		33.13%	10.1	0	38	16	1
\$250,001 \$375,000		18.67%	20.4	1	20	9	1
\$375,001 \$475,000		12.05%	34.4	0	5	15	0
\$475,001 and up		12.05%	70.9	0	2	11	7
Total Closed Units	166			6	95	56	9
Total Closed Volum	ne 46,993,681	100%	23.3	776.25K	21.27M	19.62M	5.33M
Average Closed Pri	ice \$283,094			\$129,375	\$223,873	\$350,409	\$591,850





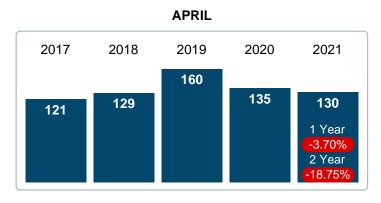
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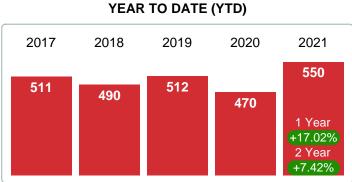


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#### PENDING LISTINGS

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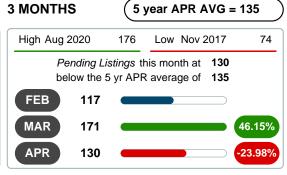




3 MONTHS

## Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 g and less		6.92%	20.6	4	5	0	0
\$100,001 \$150,000		12.31%	12.8	2	13	1	0
\$150,001 \$175,000		6.92%	7.6	0	8	1	0
\$175,001 \$250,000		36.92%	8.5	1	26	21	0
\$250,001 \$300,000		12.31%	13.9	0	9	5	2
\$300,001 \$400,000		14.62%	23.5	0	7	11	1
\$400,001 and up		10.00%	54.1	0	1	6	6
Total Pending Units	130			7	69	45	9
Total Pending Volume	34,936,700	100%	16.9	785.40K	14.12M	14.33M	5.71M
Average Listing Price	\$266,981			\$112,200	\$204,605	\$318,393	\$633,989

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



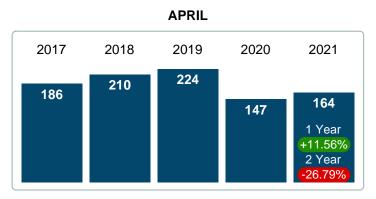


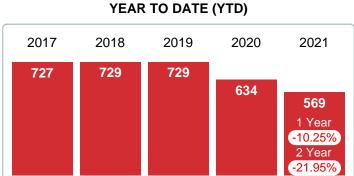
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#### **NEW LISTINGS**

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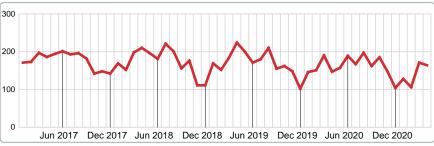


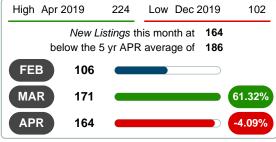


#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year APR AVG = 186





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$100,000 g and less		5.49%
\$100,001 \$175,000		17.07%
\$175,001 \$175,000		0.00%
\$175,001 \$275,000 <b>63</b>		38.41%
\$275,001 \$375,000		14.02%
\$375,001 \$575,000		14.63%
\$575,001 and up		10.37%
Total New Listed Units	164	
Total New Listed Volume	54,065,599	100%
Average New Listed Listing Price	\$286,289	

1-2 Beds	3 Beds	4 Beds	5+ Beds
4	4	1	0
5	21	0	2
0	0	0	0
0	42	20	1
0	8	12	3
0	5	17	2
0	4	7	6
9	84	57	14
941.40K	22.15M	22.91M	8.07M
\$104,600	\$263,643	\$401,945	\$576,237

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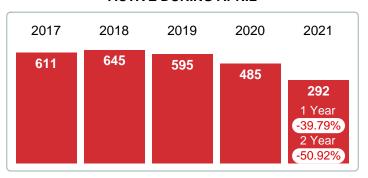
#### **ACTIVE INVENTORY**

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### END OF APRIL

# 2017 2018 2019 2020 2021 436 454 367 310 147 1 Year -52.58% 2 Year -59.95%

#### **ACTIVE DURING APRIL**

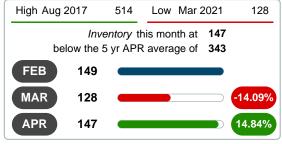


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.12%	91.6	7	1	1	0
\$75,001 \$150,000		11.56%	56.4	7	7	1	2
\$150,001 \$250,000		19.73%	37.5	1	18	10	0
\$250,001 \$425,000		25.17%	65.1	2	13	19	3
\$425,001 \$550,000		12.93%	58.6	1	4	12	2
\$550,001 \$875,000		13.61%	54.8	0	4	12	4
\$875,001 and up		10.88%	96.3	0	4	5	7
Total Active Inventory by Units	147			18	51	60	18
Total Active Inventory by Volume	67,514,177	100%	61.4	2.41M	19.09M	29.03M	17.00M
Average Active Inventory Listing Price	\$459,280			\$133,677	\$374,229	\$483,753	\$944,284





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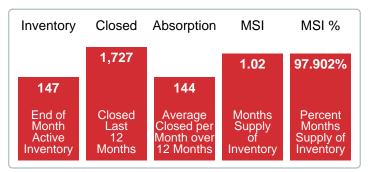
### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR APRIL**

## 2017 2018 2019 2020 2021 3.79 4.06 3.07 2.49 1.02 1 Year -58.92% 2 Year -66.74%

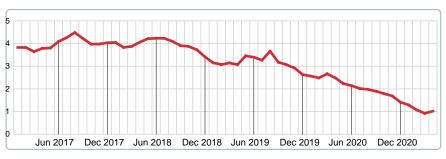
#### **INDICATORS FOR APRIL 2021**

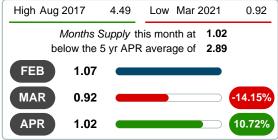


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.12%	1.64	3.11	0.40	1.71	0.00
\$75,001 \$150,000		11.56%	0.69	1.87	0.38	0.44	24.00
\$150,001 \$250,000		19.73%	0.49	0.92	0.44	0.58	0.00
\$250,001 \$425,000		25.17%	0.92	4.80	0.88	0.85	1.00
\$425,001 \$550,000		12.93%	2.24	12.00	2.29	2.53	1.04
\$550,001 \$875,000		13.61%	4.44	0.00	9.60	5.14	2.29
\$875,001 and up		10.88%	16.00	0.00	48.00	15.00	14.00
Market Supply of Inventory (MSI)	1.02	4000/	1.00	2.35	0.65	1.21	2.27
Total Active Inventory by Units	147	100%	1.02	18	51	60	18





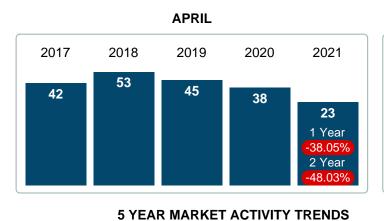
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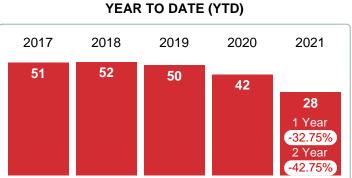


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#### **AVERAGE DAYS ON MARKET TO SALE**

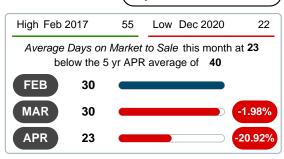
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3 MONTHS

## 60 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020



5 year APR AVG = 40

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 7		4.22%	14	19	7	10	0
\$125,001 \$150,000		8.43%	13	6	15	11	0
\$150,001 \$175,000		11.45%	15	0	16	8	0
\$175,001 \$250,000 <b>55</b>		33.13%	10	0	9	13	20
\$250,001 \$375,000		18.67%	20	93	16	12	117
\$375,001 \$475,000		12.05%	34	0	40	33	0
\$475,001 and up		12.05%	71	0	78	60	86
Average Closed DOM	23			29	15	27	82
Total Closed Units	166	100%	23	6	95	56	9
Total Closed Volume	46,993,681			776.25K	21.27M	19.62M	5.33M



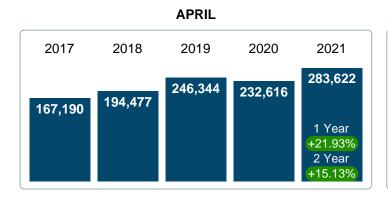
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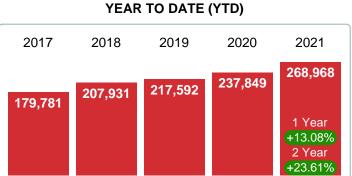


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#### **AVERAGE LIST PRICE AT CLOSING**

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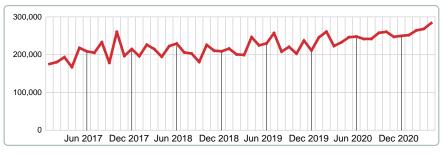


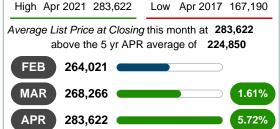


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year APR AVG = 224,850





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 7		4.22%	95,329	86,350	98,500	160,000	0
\$125,001 \$150,000		7.23%	137,142	136,000	136,327	150,000	0
\$150,001 \$175,000		13.86%	166,454	0	165,444	171,450	0
\$175,001 \$250,000 <b>57</b>		34.34%	204,888	0	201,701	199,191	245,000
\$250,001 \$375,000		16.27%	300,430	292,500	285,105	300,267	344,500
\$375,001 \$475,000		12.05%	412,656	0	423,606	409,007	0
\$475,001 20 and up		12.05%	644,823	0	537,450	632,533	694,814
Average List Price	283,622			128,983	221,777	353,309	605,911
Total Closed Units	166	100%	283,622	6	95	56	9
Total Closed Volume	47,081,228			773.90K	21.07M	19.79M	5.45M



200,000

100 000

## **April 2021**

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2021

266,495

1 Year

+13.97%

2 Year +24.80%

2020

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#### AVERAGE SOLD PRICE AT CLOSING

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#### Average Sold Price at Closing this month at 283,094 above the 5 yr APR average of 221,951 **FEB** 260,683 MAR 1.69% 265,080 283,094 **APR** 6.80% Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 7		4.22%	90,679	86,938	83,500	120,000	0
\$125,001 \$150,000		8.43%	137,918	136,000	137,845	139,275	0
\$150,001 \$175,000		11.45%	165,402	0	165,185	167,250	0
\$175,001 \$250,000 <b>55</b>		33.13%	203,778	0	204,063	200,698	242,250
\$250,001 \$375,000		18.67%	296,798	292,500	291,447	306,033	325,000
\$375,001 \$475,000		12.05%	413,854	0	423,626	410,596	0
\$475,001 20 and up		12.05%	629,992	0	537,500	615,040	679,914
Average Sold Price	283,094			129,375	223,873	350,409	591,850
Total Closed Units	166	100%	283,094	6	95	56	9
Total Closed Volume	46,993,681			776.25K	21.27M	19.62M	5.33M

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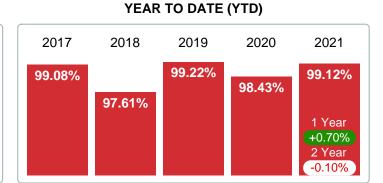


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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## PRIL 2017 2018 2019 2020 2021 99.80% 98.40% 97.75% 1 Year +2.54% 2 Year



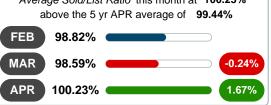
3 MONTHS

## 5 YEAR MARKET ACTIVITY TRENDS





5 year APR AVG = 99.44%



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 7		4.22%	92.44%	100.63%	84.80%	75.00%	0.00%
\$125,001 \$150,000		8.43%	100.02%	100.00%	101.17%	93.74%	0.00%
\$150,001 \$175,000		11.45%	99.60%	0.00%	99.83%	97.58%	0.00%
\$175,001 \$250,000 <b>55</b>		33.13%	101.08%	0.00%	101.31%	100.68%	98.88%
\$250,001 \$375,000		18.67%	102.40%	100.00%	103.05%	102.13%	94.34%
\$375,001 \$475,000		12.05%	100.30%	0.00%	100.10%	100.37%	0.00%
\$475,001 and up		12.05%	97.95%	0.00%	99.94%	97.60%	97.93%
Average Sold/List Ratio	100.20%			100.42%	100.95%	99.41%	97.64%
Total Closed Units	166	100%	100.20%	6	95	56	9
Total Closed Volume	46,993,681			776.25K	21.27M	19.62M	5.33M



309

147

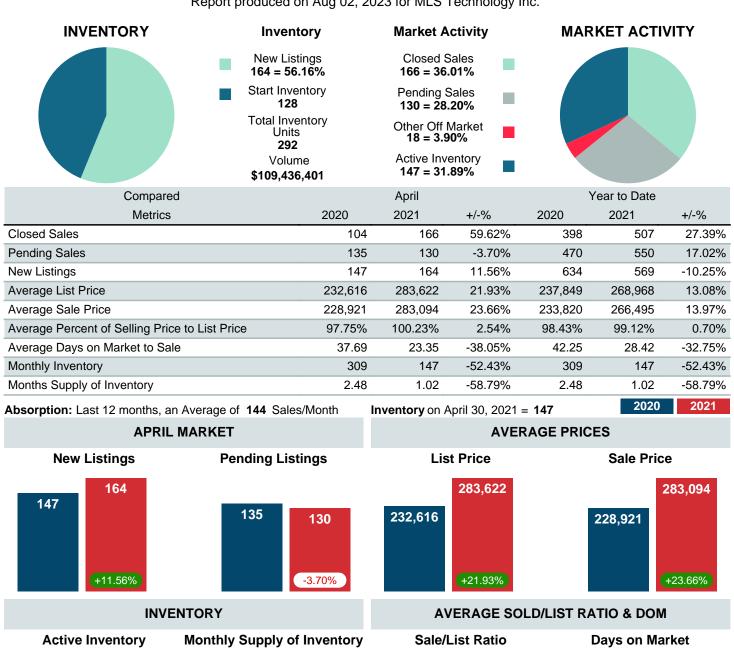
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#### MARKET SUMMARY

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+2.54% -52.43% -58.79%

2.48

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97.75%

100.23%

1.02

23.35

-38.05%

37.69