

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2020 2021 +					
Closed Listings	39	78	100.00%			
Pending Listings	54	93	72.22%			
New Listings	44	114	159.09%			
Average List Price	133,156	258,424	94.08%			
Average Sale Price	129,933	252,382	94.24%			
Average Percent of Selling Price to List Price	96.40%	96.43%	0.03%			
Average Days on Market to Sale	96.97	33.28	-65.68%			
End of Month Inventory	110	184	67.27%			
Months Supply of Inventory	2.17	3.15	44.87%			

Absorption: Last 12 months, an Average of 59 Sales/Month Active Inventory as of April 30, 2021 = 184

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2021 rose 67.27% to 184 existing homes available for sale. Over the last 12 months this area has had an average of 59 closed sales per month. This represents an unsold inventory index of 3.15 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 94.24% in April 2021 to \$252,382 versus the previous year at \$129,933.

#### Average Days on Market Shortens

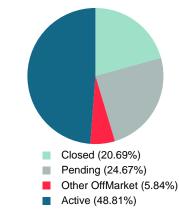
The average number of 33.28 days that homes spent on the market before selling decreased by 63.69 days or 65.68% in April 2021 compared to last year's same month at 96.97 DOM.

#### Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 114 New Listings in April 2021, up 159.09% from last year at 44. Furthermore, there were 78 Closed Listings this month versus last year at 39, a 100.00% increase.

Closed versus Listed trends yielded a 68.4% ratio, down from previous year's, April 2020, at 88.6%, a 22.81% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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### **CLOSED LISTINGS**

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	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beas	3 Beas	4 Beas	5+ Beas
\$50,000 and less	8	10.26%	26.5	5	3	0	0
\$50,001 \$100,000	7	8.97%	20.3	3	3	1	0
\$100,001 \$125,000	6	7.69%	43.0	2	3	1	0
\$125,001 \$200,000	27	34.62%	30.6	3	19	5	0
\$200,001 \$275,000	10	12.82%	13.4	0	6	2	2
\$275,001 \$375,000		14.10%	40.6	2	6	3	0
\$375,001 and up	9	11.54%	64.0	0	0	4	5
Total Closed	d Units 78			15	40	16	7
Total Closed	d Volume 19,685,820	100%	33.3	1.79M	6.86M	6.11M	4.92M
Average Clo	bsed Price \$252,382			\$119,460	\$171,590	\$381,723	\$703,250

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APRIL

REDATUM

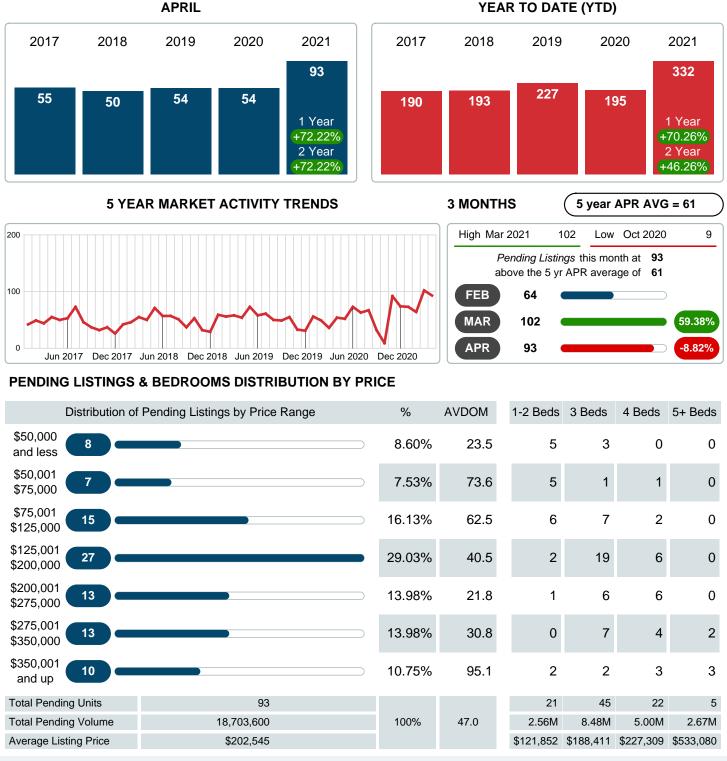
# **April 2021**

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### PENDING LISTINGS

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RELLDATUM

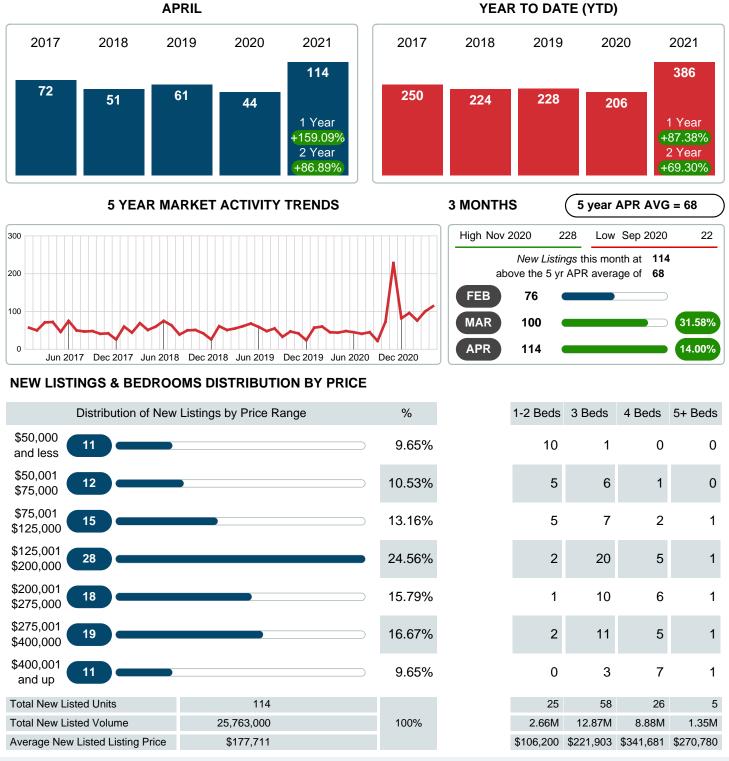
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### **NEW LISTINGS**

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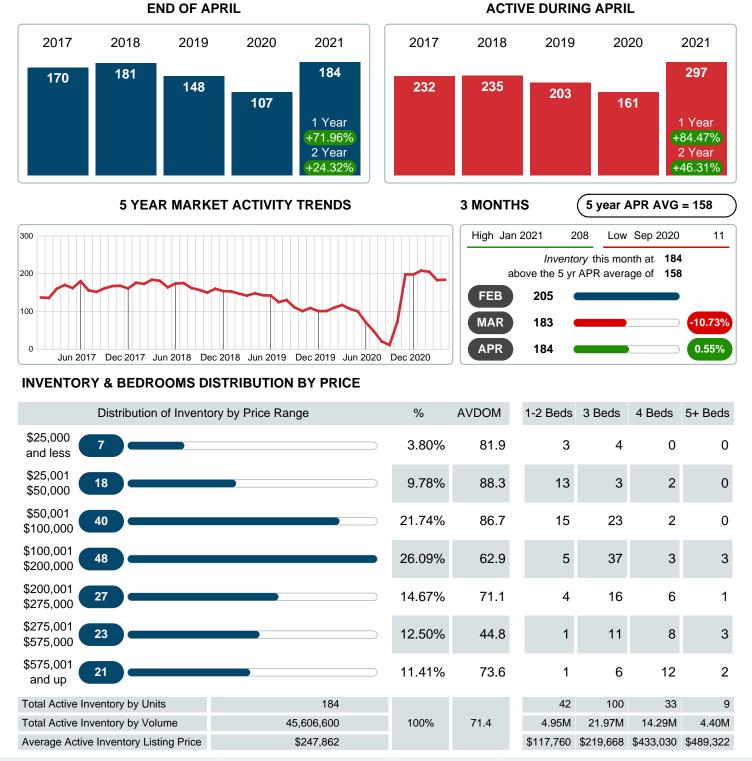
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### **ACTIVE INVENTORY**

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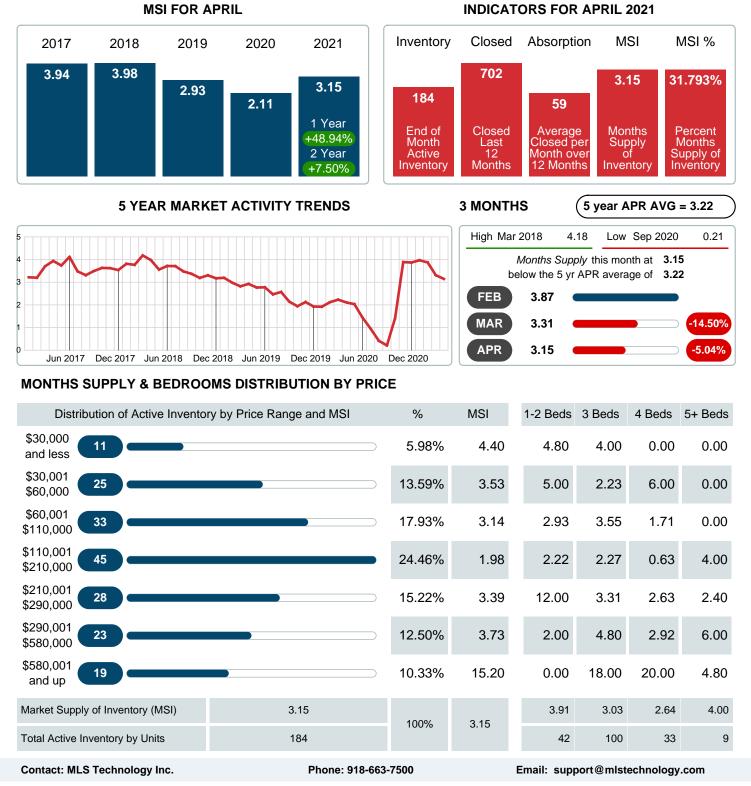




**INDICATORS FOR APRIL 2021** 

## MONTHS SUPPLY of INVENTORY (MSI)

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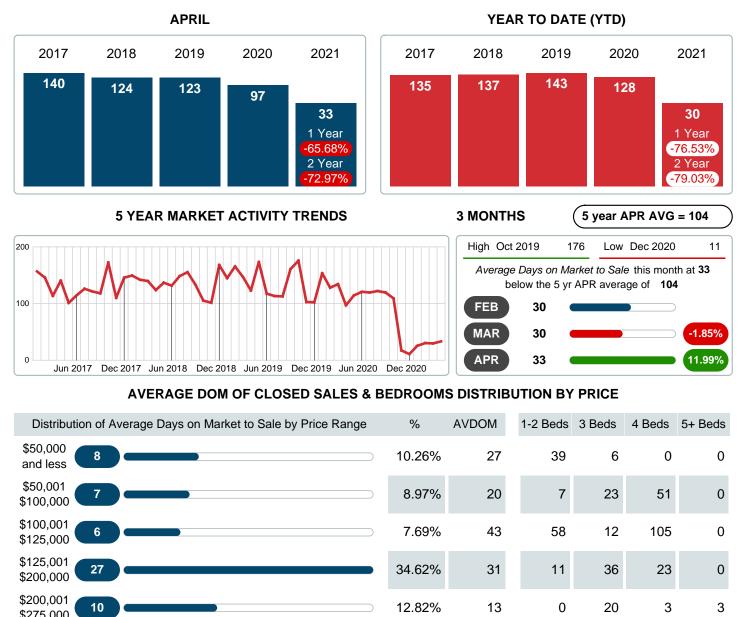
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### AVERAGE DAYS ON MARKET TO SALE

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\$275,000							
\$275,001 \$375,000		14.10%	41	84	32	29	0
\$375,001 9 and up		11.54%	64	0	0	25	96
Average Closed DOM	33			36	28	29	69
Total Closed Units	78	100%	33	15	40	16	7
Total Closed Volume	19,685,820			1.79M	6.86M	6.11M	4.92M

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### AVERAGE LIST PRICE AT CLOSING

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\$50,000  7	Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000  8  10.26%  78,988  75,667  88,967  89,900  0    \$100,001  5  6.41%  112,560  109,450  111,000  139,000  0    \$125,000  5  6.41%  112,560  109,450  111,000  139,000  0    \$125,001  27  34.62%  161,067  174,967  160,611  171,660  0    \$200,000  27  34.62%  161,067  174,967  160,611  171,660  0    \$200,001  10  12.82%  230,800  0  231,333  237,500  249,500    \$275,001  12  15.38%  323,033  361,250  311,150  336,000  0    \$375,000  12  11.54%  905,711  0  0  923,475  891,500    \$375,001  3  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  100%  258,424  15  40  16  7			8.97%	39,686	41,580	42,967	0	0
\$125,000  3  6.41%  112,560  109,450  111,000  139,000  0    \$125,001  27  34.62%  161,067  174,967  160,611  171,660  0    \$200,000  10  12.82%  230,800  0  231,333  237,500  249,500    \$275,001  12  15.38%  323,033  361,250  311,150  336,000  0    \$375,001  9  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  100%  258,424  15  40  16  7			10.26%	78,988	75,667	88,967	89,900	0
\$200,000  27  34.62%  161,067  174,967  160,611  171,660  0    \$200,001  10  12.82%  230,800  0  231,333  237,500  249,500    \$275,001  12  15.38%  323,033  361,250  311,150  336,000  0    \$375,001  9  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  100%  258,424  15  40  16  7			6.41%	112,560	109,450	111,000	139,000	0
\$275,000  10  12.82%  230,800  0  231,333  237,500  249,500    \$275,001  12  15.38%  323,033  361,250  311,150  336,000  0    \$375,001  9  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  100%  258,424  15  40  16  7			34.62%	161,067	174,967	160,611	171,660	0
\$375,000  12  15.38%  323,033  361,250  311,150  336,000  0    \$375,001  9  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  100%  258,424  126,747  175,882  391,506  708,071    Total Closed Units  78  100%  258,424  15  40  16  7			12.82%	230,800	0	231,333	237,500	249,500
and up  9  11.54%  905,711  0  0  923,475  891,500    Average List Price  258,424  126,747  175,882  391,506  708,071    Total Closed Units  78  100%  258,424  15  40  16  7			15.38%	323,033	361,250	311,150	336,000	0
Total Closed Units    78    100%    258,424    15    40    16    7			11.54%	905,711	0	0	923,475	891,500
	Average List Price	258,424			126,747	175,882	391,506	708,071
Total Closed Volume    20,157,099    1.90M    7.04M    6.26M    4.96M	Total Closed Units	78	100%	258,424	15	40	16	7
	Total Closed Volume	20,157,099			1.90M	7.04M	6.26M	4.96M

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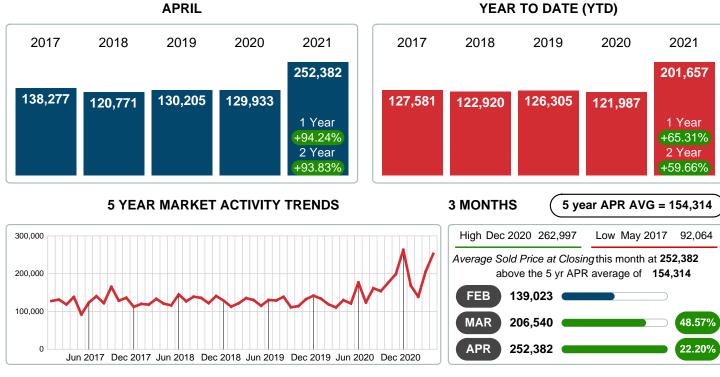
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### AVERAGE SOLD PRICE AT CLOSING

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AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>8</b>		$\supset$	10.26%	35,813	33,500	39,667	0	0
\$50,001 \$100,000 <b>7</b>		$\supset$	8.97%	80,643	76,667	84,500	81,000	0
\$100,001 <b>6</b>			7.69%	110,417	107,250	109,333	120,000	0
\$125,001 \$200,000 <b>27</b>		•	34.62%	159,756	158,300	158,032	167,180	0
\$200,001 \$275,000			12.82%	233,325	0	227,500	242,000	242,125
\$275,001 \$375,000		$\supset$	14.10%	317,318	352,500	299,250	330,000	0
\$375,001 9			11.54%	892,797	0	0	899,168	887,700
Average Sold Price	252,382				119,460	171,590	381,723	703,250
Total Closed Units	78		100%	252,382	15	40	16	7
Total Closed Volume	19,685,820				1.79M	6.86M	6.11M	4.92M

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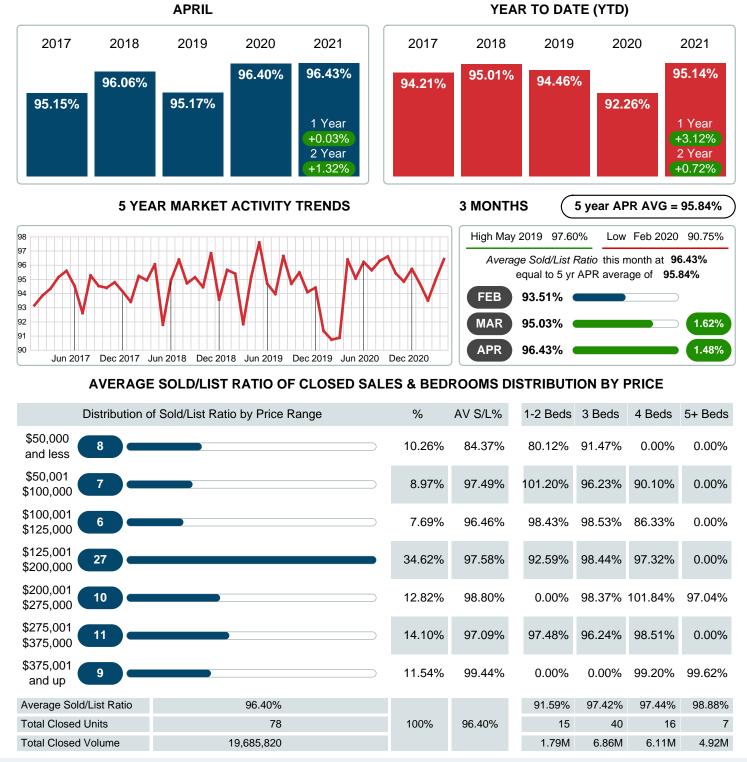
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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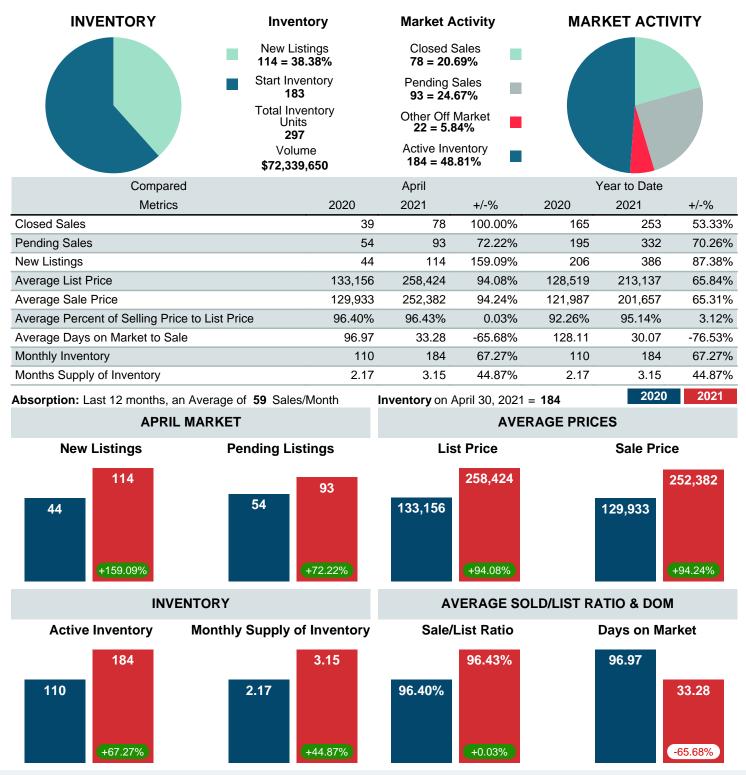


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### MARKET SUMMARY

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