

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

| Compared                                       | April   |         |         |  |  |  |
|------------------------------------------------|---------|---------|---------|--|--|--|
| Metrics                                        | 2020    | 2021    | +/-%    |  |  |  |
| Closed Listings                                | 60      | 78      | 30.00%  |  |  |  |
| Pending Listings                               | 57      | 105     | 84.21%  |  |  |  |
| New Listings                                   | 83      | 114     | 37.35%  |  |  |  |
| Average List Price                             | 142,417 | 183,708 | 28.99%  |  |  |  |
| Average Sale Price                             | 139,386 | 182,705 | 31.08%  |  |  |  |
| Average Percent of Selling Price to List Price | 96.00%  | 99.27%  | 3.41%   |  |  |  |
| Average Days on Market to Sale                 | 30.60   | 11.36   | -62.88% |  |  |  |
| End of Month Inventory                         | 176     | 69      | -60.80% |  |  |  |
| Months Supply of Inventory                     | 2.43    | 0.88    | -63.91% |  |  |  |

Absorption: Last 12 months, an Average of 79 Sales/Month Active Inventory as of April 30, 2021 = 69

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2021 decreased 60.80% to 69 existing homes available for sale. Over the last 12 months this area has had an average of 79 closed sales per month. This represents an unsold inventory index of 0.88 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 31.08% in April 2021 to \$182,705 versus the previous year at \$139,386.

#### Average Days on Market Shortens

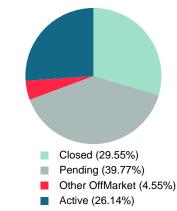
The average number of **11.36** days that homes spent on the market before selling decreased by 19.24 days or 62.88% in April 2021 compared to last year's same month at 30.60 DOM.

#### Sales Success for April 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 114 New Listings in April 2021, up 37.35% from last year at 83. Furthermore, there were 78 Closed Listings this month versus last year at 60, a 30.00% increase.

Closed versus Listed trends yielded a 68.4% ratio, down from previous year's, April 2020, at 72.3%, a 5.35% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                                | 2  |
|------------------------------------------------|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |
|                                                |    |

### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

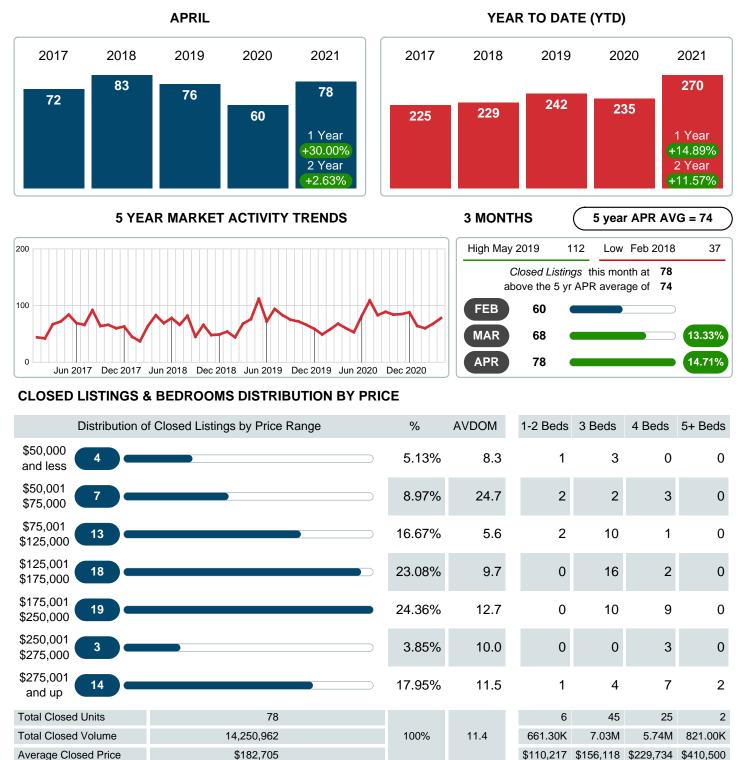
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## **CLOSED LISTINGS**

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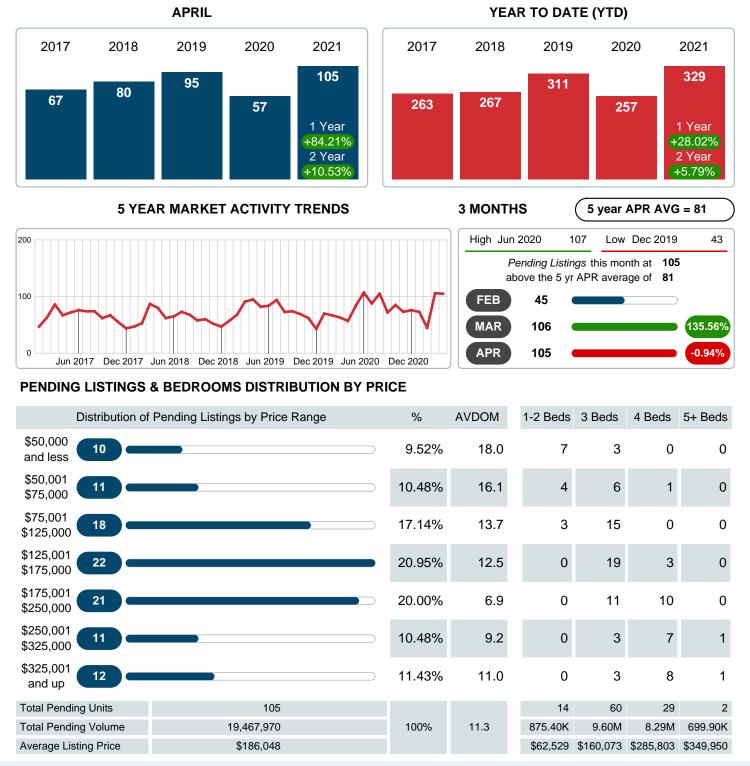
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### PENDING LISTINGS

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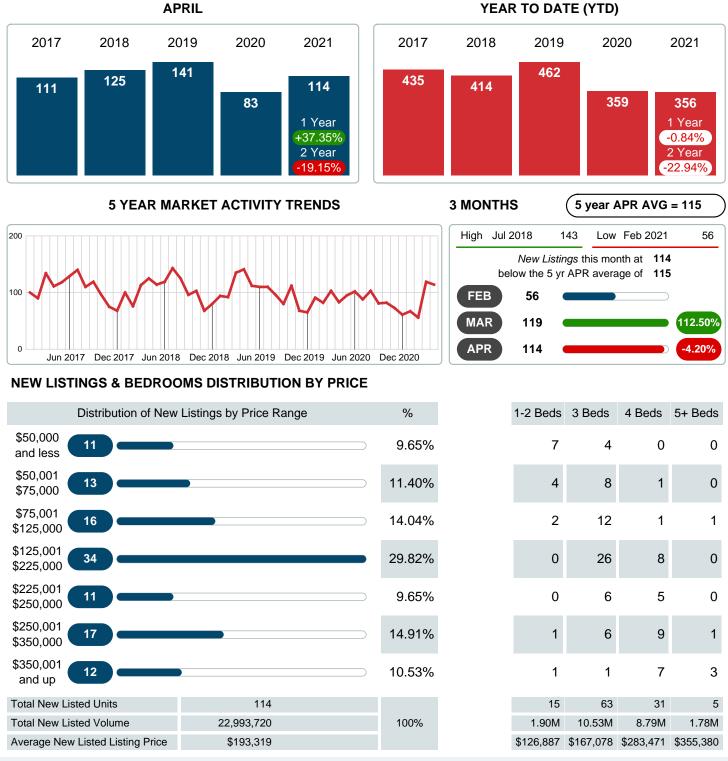
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### **NEW LISTINGS**

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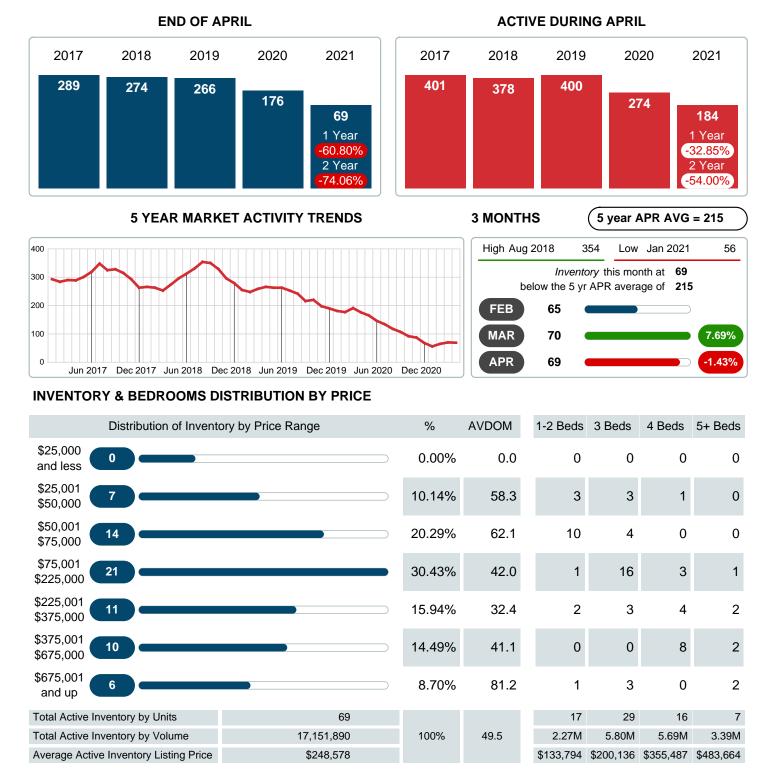
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## **ACTIVE INVENTORY**

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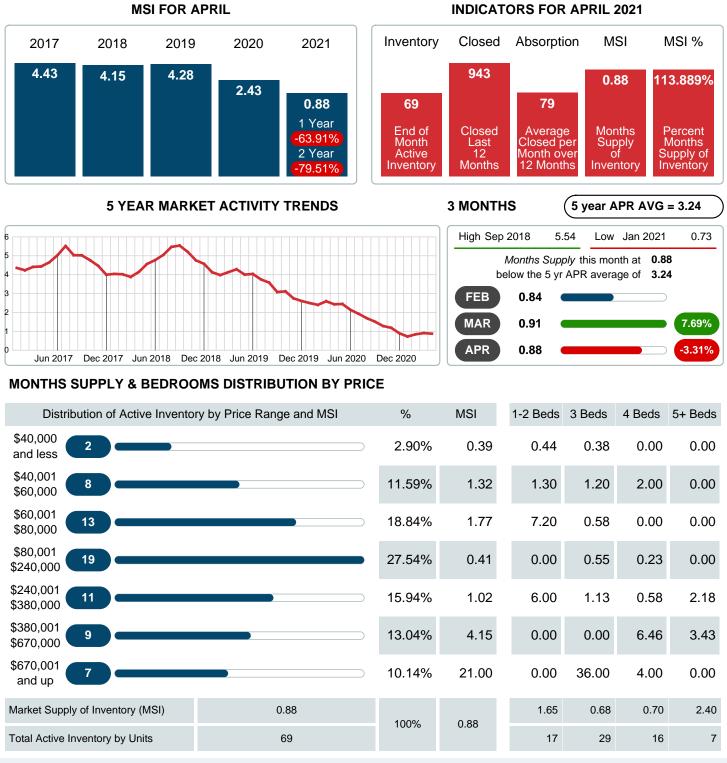
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## MONTHS SUPPLY of INVENTORY (MSI)

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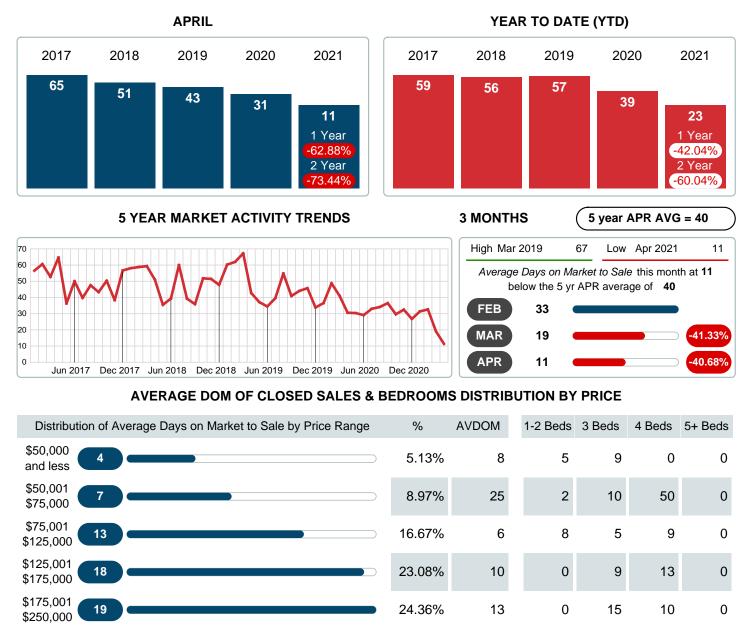
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### AVERAGE DAYS ON MARKET TO SALE

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|-------------------------|-------------|-----------------------------------------|------|---------|-------|-------|---------|
| Total Closed Volume     | 14,250,962  |                                         |      | 661.30K | 7.03M | 5.74M | 821.00K |
| Total Closed Units      | 78          | 100%                                    | 11   | 6       | 45    | 25    | 2       |
| Average Closed DOM      | 11          |                                         |      | 5       | 10    | 16    | 8       |
| \$275,001 14 and up     |             | 17.95%                                  | o 12 | 2       | 10    | 15    | 8       |
| \$250,001<br>\$275,000  |             | 3.85%                                   | 5 10 | 0       | 0     | 10    | 0       |

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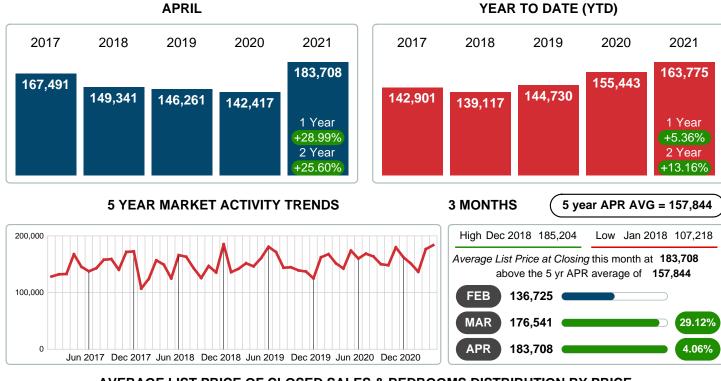
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## AVERAGE LIST PRICE AT CLOSING

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AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera                      | ge List Price at Closing by Price Range | %      | AVLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|--------------------------------------------|-----------------------------------------|--------|----------|----------|---------|---------|---------|
| \$50,000 <b>3</b>                          |                                         | 3.85%  | 33,300   | 44,900   | 38,000  | 0       | 0       |
| \$50,001 <b>7</b>                          |                                         | 8.97%  | 62,029   | 61,250   | 72,700  | 62,267  | 0       |
| \$75,001<br>\$125,000 14                   |                                         | 17.95% | 98,521   | 102,000  | 99,780  | 98,000  | 0       |
| \$125,001<br>\$175,000                     |                                         | 21.79% | 150,241  | 0        | 151,694 | 152,500 | 0       |
| \$175,001 <b>20</b><br>\$250,000 <b>20</b> |                                         | 25.64% | 208,005  | 0        | 210,840 | 208,189 | 0       |
| \$250,001<br>\$275,000 <b>3</b>            |                                         | 3.85%  | 263,267  | 0        | 0       | 263,267 | 0       |
| \$275,001 14 and up                        |                                         | 17.95% | 350,846  | 279,900  | 325,037 | 358,843 | 409,950 |
| Average List Price                         | 183,708                                 |        |          | 108,550  | 157,619 | 230,608 | 409,950 |
| Total Closed Units                         | 78                                      | 100%   | 183,708  | 6        | 45      | 25      | 2       |
| Total Closed Volume                        | 14,329,247                              |        |          | 651.30K  | 7.09M   | 5.77M   | 819.90K |
|                                            |                                         | <br>   |          |          |         |         |         |

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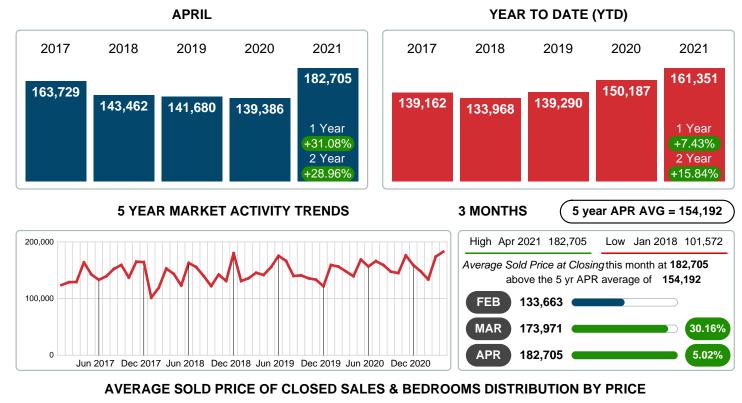
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## AVERAGE SOLD PRICE AT CLOSING

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| Distribution of Average          | ge Sold Price at Closing by Price Range |           | %      | AV Sale | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|----------------------------------|-----------------------------------------|-----------|--------|---------|----------|---------|---------|---------|
| \$50,000 <b>4</b>                |                                         |           | 5.13%  | 32,850  | 44,900   | 28,833  | 0       | 0       |
| \$50,001 <b>7</b>                |                                         | $\supset$ | 8.97%  | 66,207  | 66,250   | 68,950  | 64,350  | 0       |
| \$75,001<br>\$125,000 <b>13</b>  |                                         |           | 16.67% | 100,723 | 102,000  | 99,340  | 112,000 | 0       |
| \$125,001<br>\$175,000 <b>18</b> |                                         |           | 23.08% | 152,411 | 0        | 152,244 | 153,750 | 0       |
| \$175,001 <b>19 •••</b>          |                                         |           | 24.36% | 209,647 | 0        | 210,640 | 208,544 | 0       |
| \$250,001<br>\$275,000 <b>3</b>  |                                         | $\supset$ | 3.85%  | 262,633 | 0        | 0       | 262,633 | 0       |
| \$275,001 14 and up              |                                         |           | 17.95% | 345,151 | 279,900  | 316,303 | 352,286 | 410,500 |
| Average Sold Price               | 182,705                                 |           |        |         | 110,217  | 156,118 | 229,734 | 410,500 |
| Total Closed Units               | 78                                      |           | 100%   | 182,705 | 6        | 45      | 25      | 2       |
| Total Closed Volume              | 14,250,962                              |           |        |         | 661.30K  | 7.03M   | 5.74M   | 821.00K |

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and up

Average Sold/List Ratio

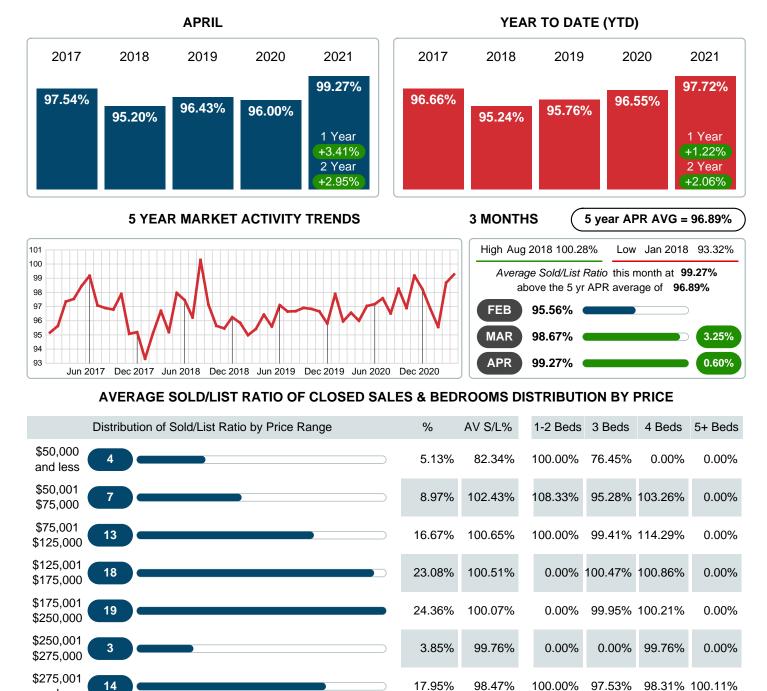
**Total Closed Units** 

**Total Closed Volume** 

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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

99.30%

99.30%

14,250,962

78

100.11%

821.00K

2

102.78%

661.30K

6

98.02%

7.03M

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45

100.61%

25

5.74M

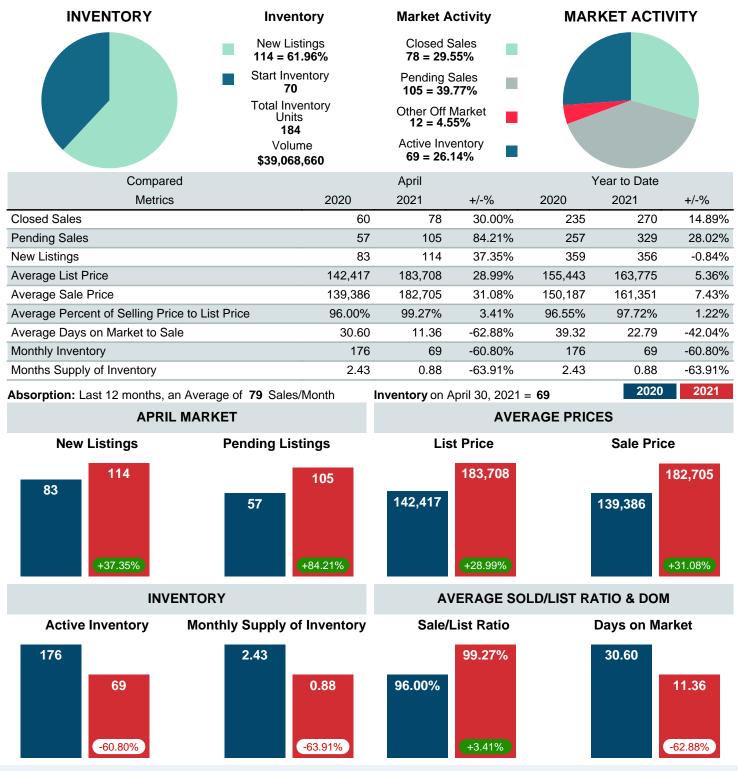
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## MARKET SUMMARY

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