RE

August 2021

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		August				
Metrics	2020	2021	+/-%			
Closed Listings	81	88	8.64%			
Pending Listings	74	10.81%				
New Listings	94	94 103				
Average List Price	190,249	208,388	9.53%			
Average Sale Price	185,138	206,063	11.30%			
Average Percent of Selling Price to List Price	97.01%	98.47%	1.50%			
Average Days on Market to Sale	33.27	17.36	-47.81%			
End of Month Inventory	126	132	4.76%			
Months Supply of Inventory	1.94	1.74	-10.11%			

Absorption: Last 12 months, an Average of 76 Sales/Month Active Inventory as of August 31, 2021 = 132

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2021 rose 4.76% to 132 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of 1.74 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 11.30% in August 2021 to \$206,063 versus the previous year at \$185,138.

Average Days on Market Shortens

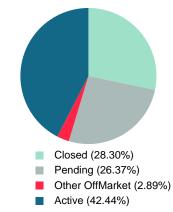
The average number of **17.36** days that homes spent on the market before selling decreased by 15.91 days or 47.81% in August 2021 compared to last year's same month at 33.27 DOM.

Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 103 New Listings in August 2021, up 9.57% from last year at 94. Furthermore, there were 88 Closed Listings this month versus last year at 81, a 8.64% increase.

Closed versus Listed trends yielded a 85.4% ratio, down from previous year's, August 2020, at 86.2%, a 0.85% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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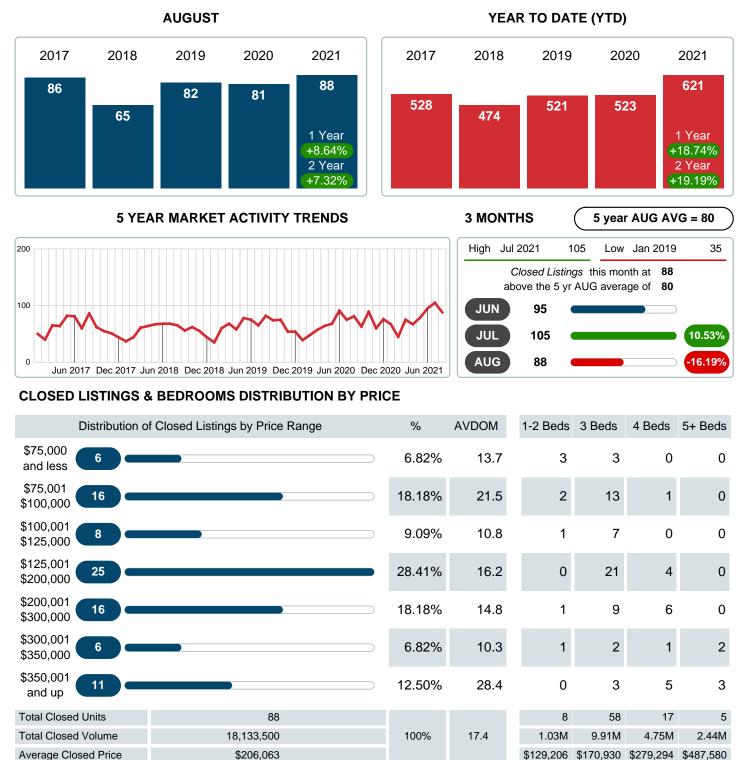
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CLOSED LISTINGS

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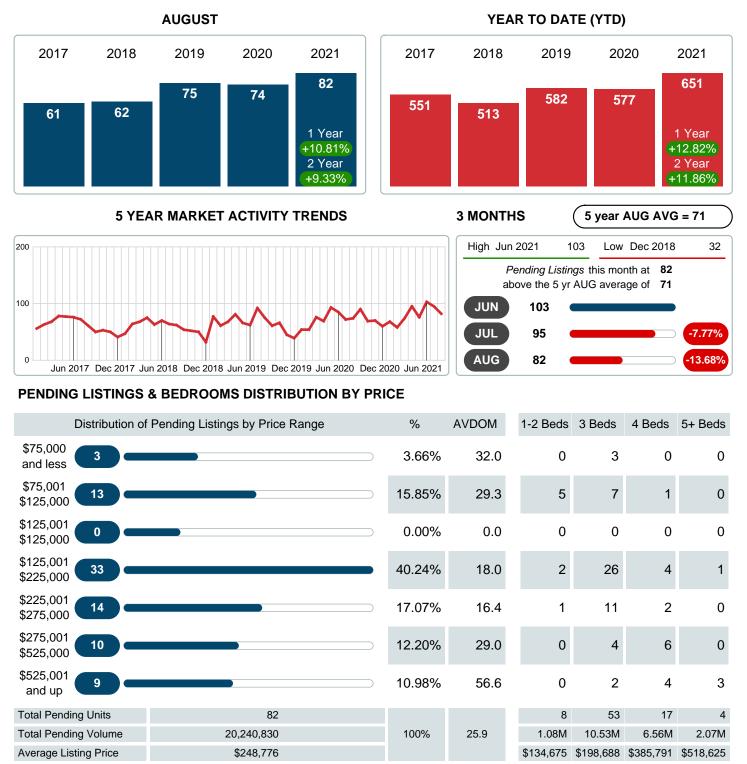
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PENDING LISTINGS

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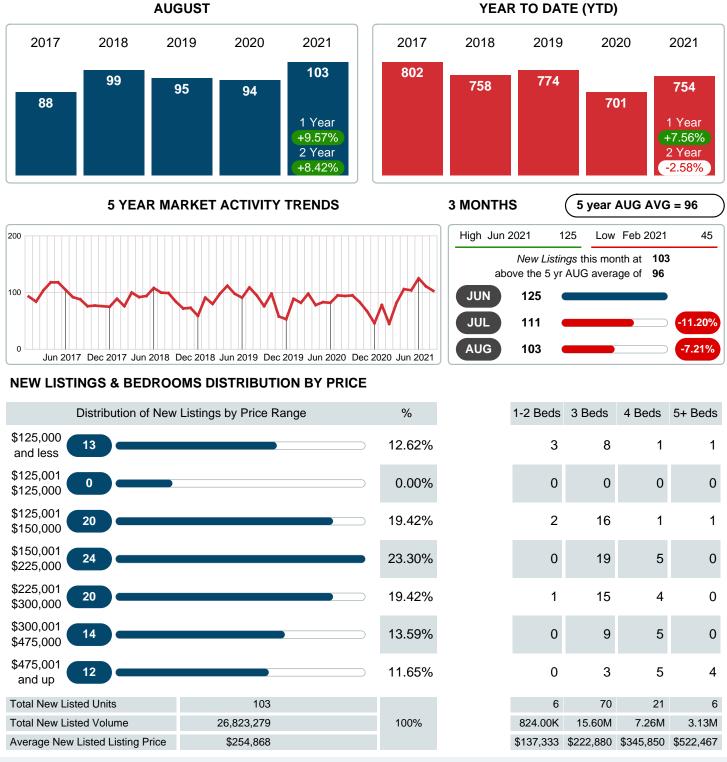
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NEW LISTINGS

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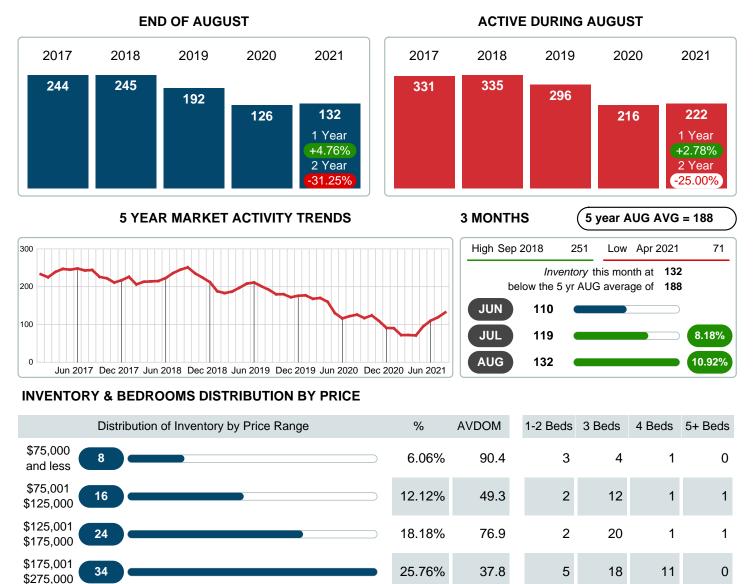
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ACTIVE INVENTORY

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13.64% \$375,000 \$375,001 13.64% 49.1 18 0 4 8 \$575,000 \$575,001 14 10.61% 72.6 0 4 6 and up Total Active Inventory by Units 132 12 76 31 Total Active Inventory by Volume 45,494,649 100% 53.7 1.79M 20.95M 13.95M \$344,656 Average Active Inventory Listing Price \$148,883 \$275,634 \$450,035 \$677,600

Contact: MLS Technology Inc.

18

\$275,001

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14

3

1

6

4

13

8.81M

0

30.3

August 2021

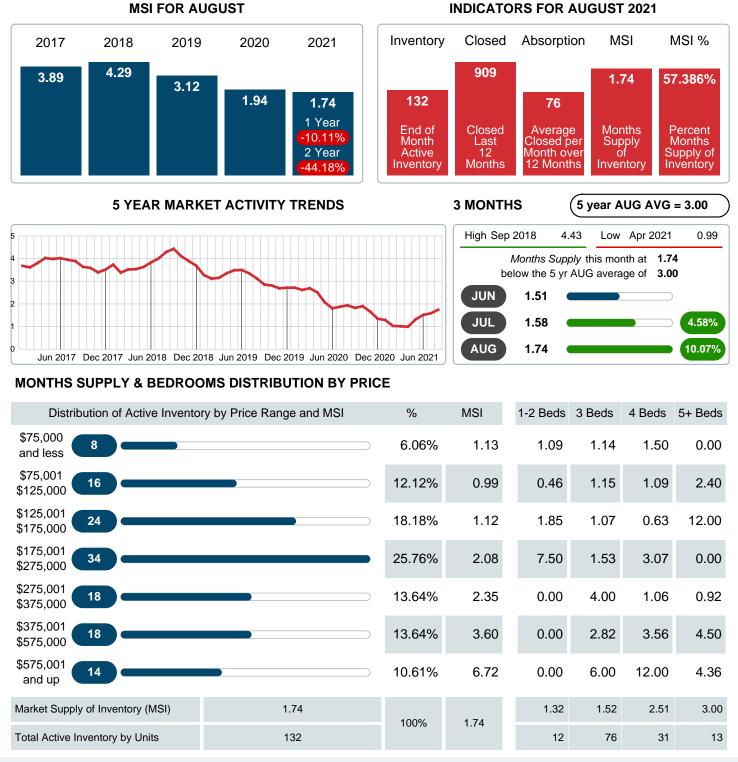
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MONTHS SUPPLY of INVENTORY (MSI)

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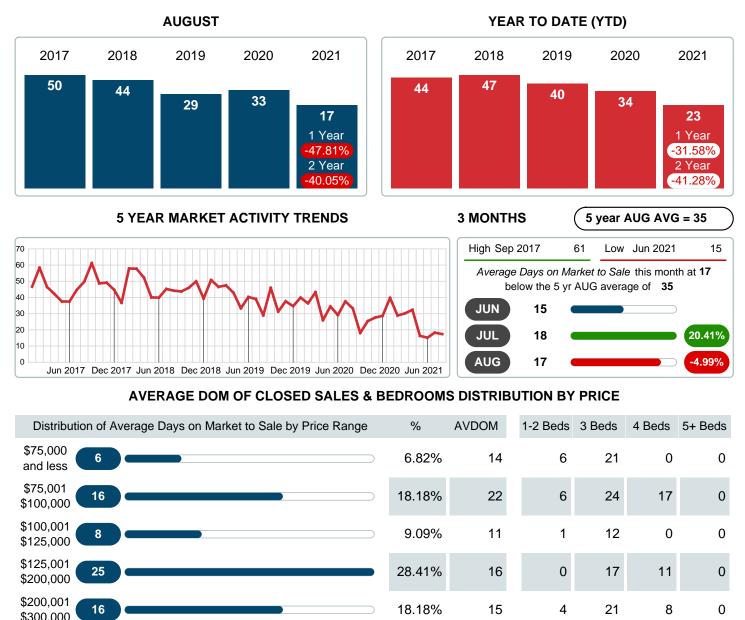
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AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc. Phone: 918-66		7500 Email: support@mlstechnology.com			com				
Total Closed Volume	18,133,500				1.03M	9.91M	4.75M	2.44M	
Total Closed Units	88		100%	17	8	58	17	5	
Average Closed DOM	17					5	22	10	9
\$350,001 11 and up			12.50%	28	0	82	9	6	
\$300,001 6 \$350,000)	6.82%	10	4	4	22	14	
φ000,000									

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

AUGUST

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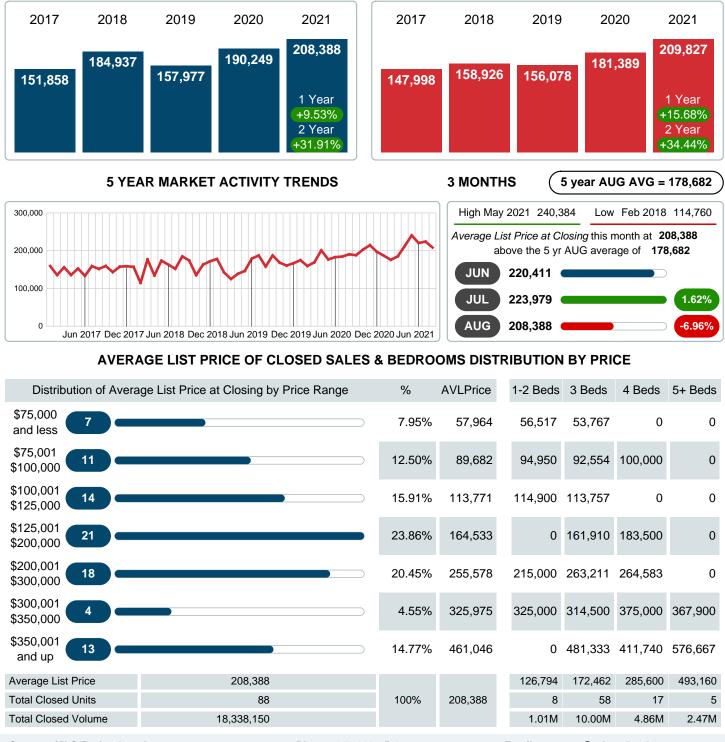




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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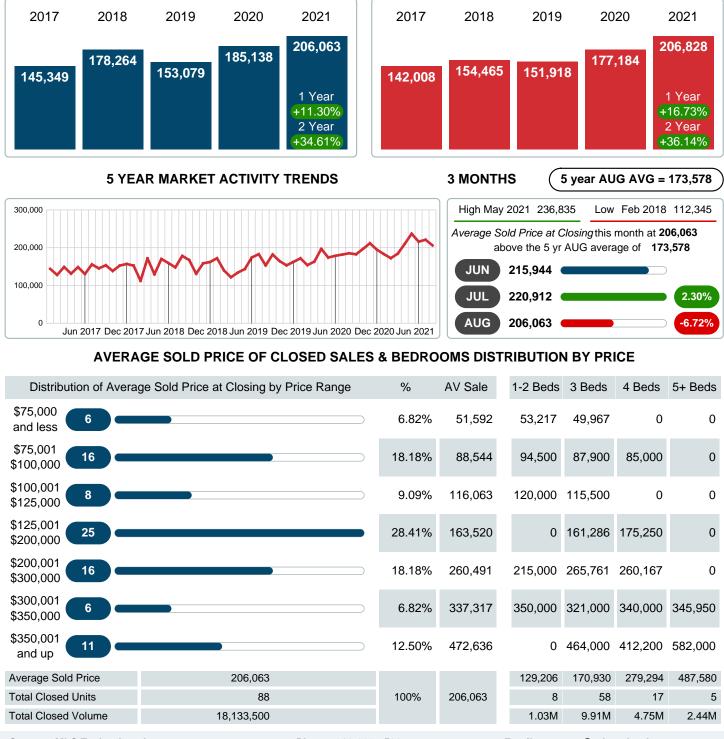




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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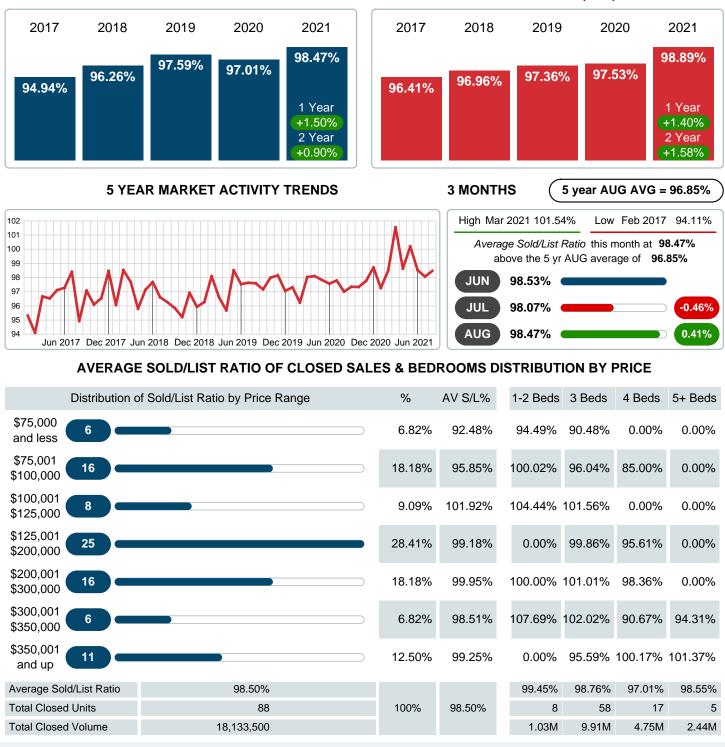




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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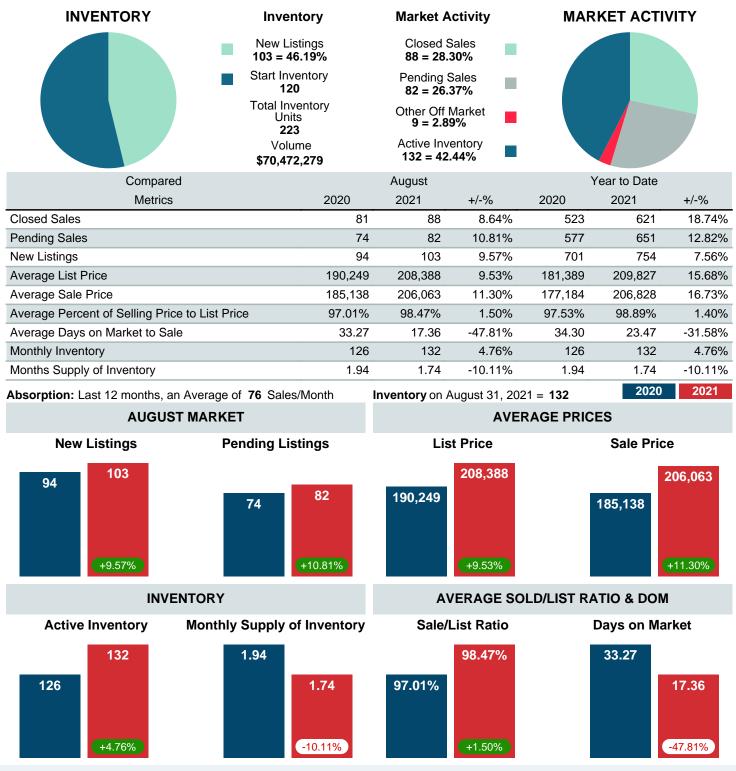
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MARKET SUMMARY

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