RE

August 2021

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared Au		August	
Metrics	2020	2021	+/-%
Closed Listings	81	88	8.64%
Pending Listings	74	82	10.81%
New Listings	94	103	9.57%
Median List Price	139,740	170,000	21.65%
Median Sale Price	139,740	161,500	15.57%
Median Percent of Selling Price to List Price	98.45%	100.00%	1.57%
Median Days on Market to Sale	13.00	8.00	-38.46%
End of Month Inventory	126	132	4.76%
Months Supply of Inventory	1.94	1.74	-10.11%

Absorption: Last 12 months, an Average of **76** Sales/Month Active Inventory as of August 31, 2021 = **132**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2021 rose **4.76%** to 132 existing homes available for sale. Over the last 12 months this area has had an average of 76 closed sales per month. This represents an unsold inventory index of **1.74** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **15.57%** in August 2021 to \$161,500 versus the previous year at \$139,740.

Median Days on Market Shortens

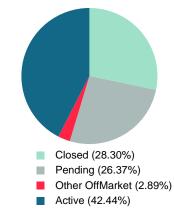
The median number of **8.00** days that homes spent on the market before selling decreased by 5.00 days or **38.46%** in August 2021 compared to last year's same month at **13.00** DOM.

Sales Success for August 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 103 New Listings in August 2021, up **9.57%** from last year at 94. Furthermore, there were 88 Closed Listings this month versus last year at 81, a **8.64%** increase.

Closed versus Listed trends yielded a **85.4%** ratio, down from previous year's, August 2020, at **86.2%**, a **0.85%** downswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

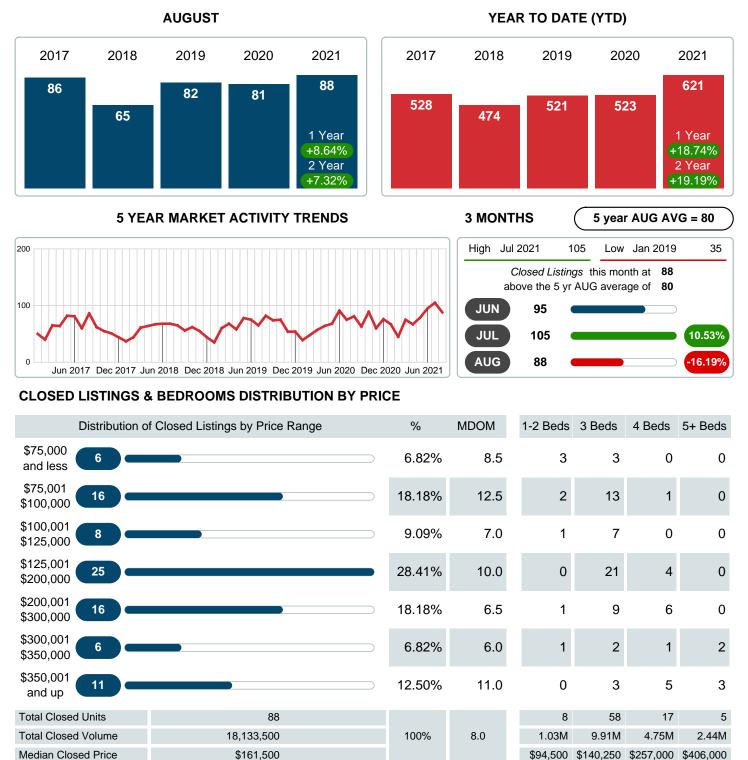
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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\$161,500

RELADATUM

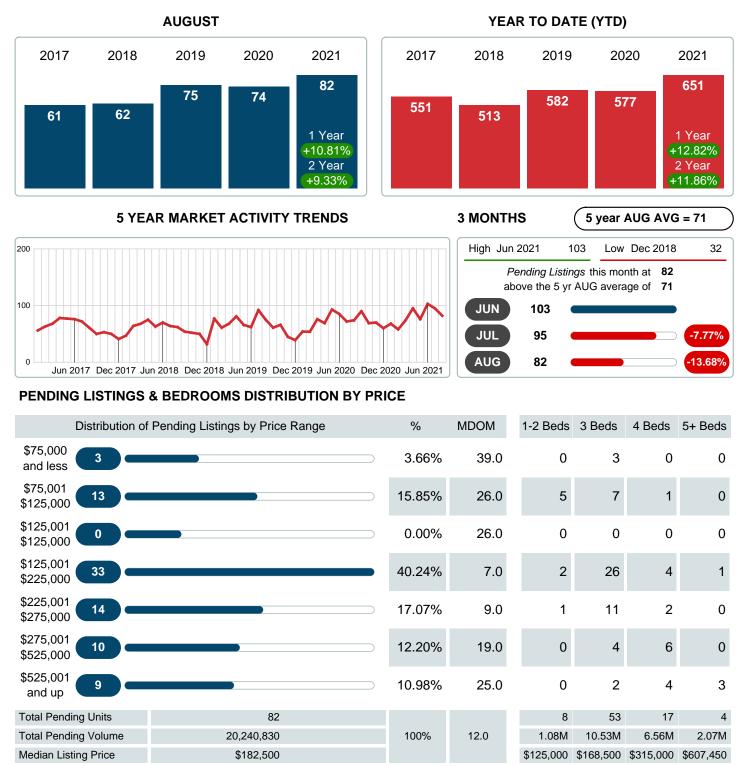
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PENDING LISTINGS

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RELADATUM

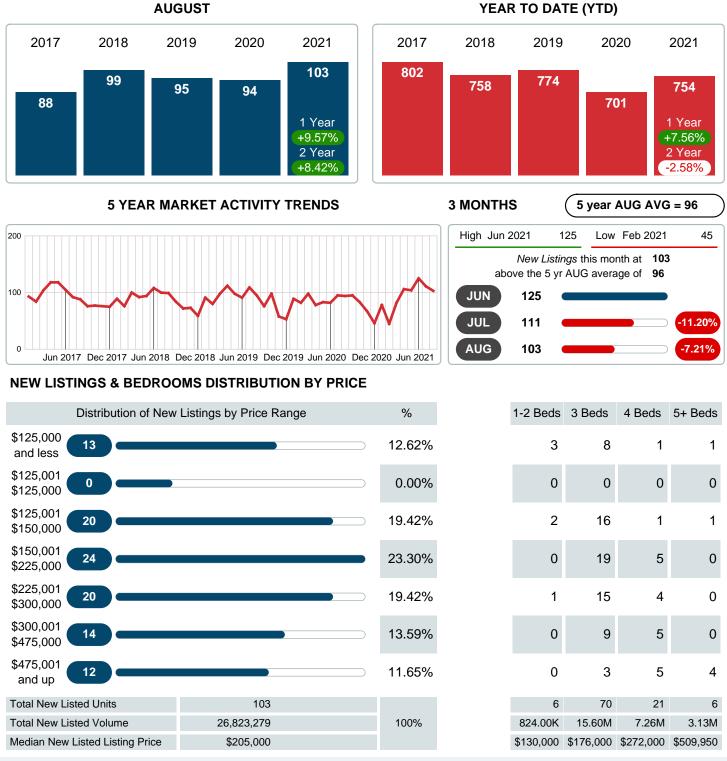
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NEW LISTINGS

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RELEDATUM

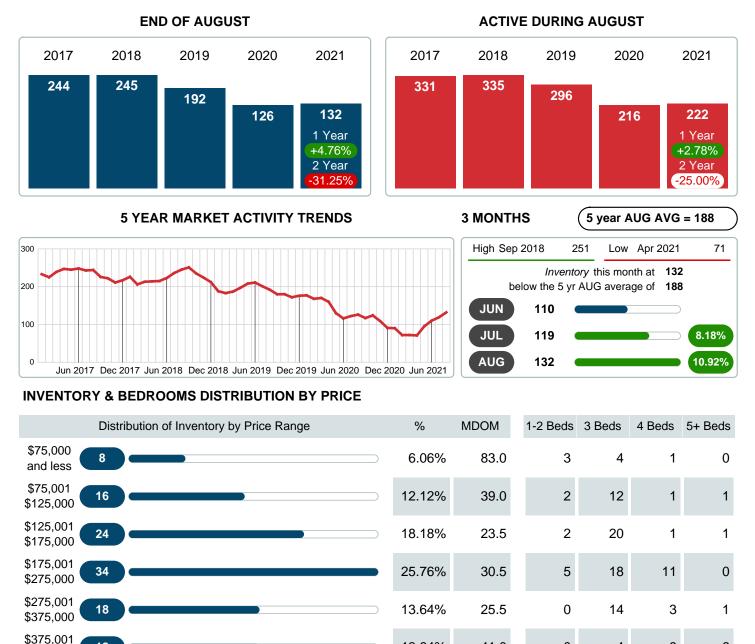
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ACTIVE INVENTORY

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Median Active Inventory Listing Price

18

14

Total Active Inventory by Units

Total Active Inventory by Volume

\$575,000 \$575,001

and up

Phone: 918-663-7500

13.64%

10.61%

100%

41.0

62.0

32.0

0

0

12

1.79M

Email: support@mlstechnology.com

4

4

76

\$139,950 \$198,500 \$340,000 \$479,900

20.95M

8

6

31

13.95M

6

4

13

8.81M

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132

45,494,649

\$224,950

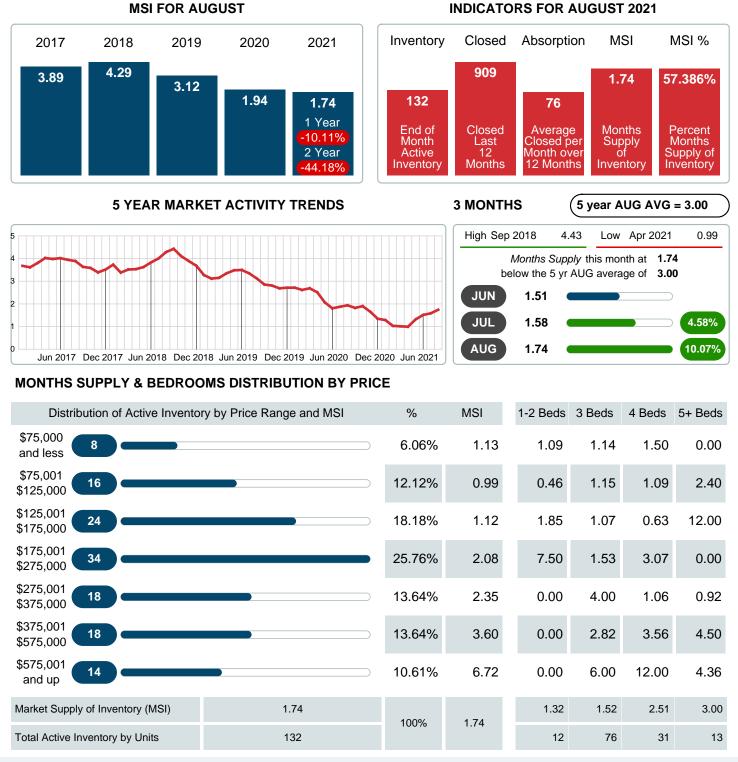
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MONTHS SUPPLY of INVENTORY (MSI)

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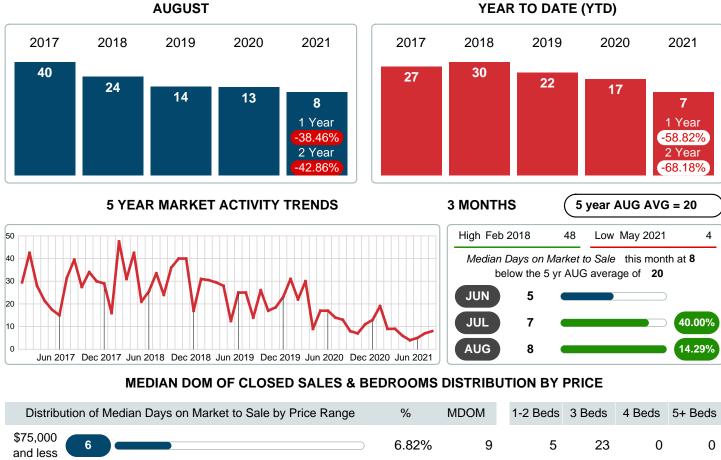
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MEDIAN DAYS ON MARKET TO SALE

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and less		0.02%	9	5	23	0	0
\$75,001 \$100,000 16		18.18%	13	6	21	17	0
\$100,001 8 \$125,000 8		9.09%	7	1	7	0	0
\$125,001 25 \$200,000 25		28.41%	10	0	9	10	0
\$200,001 \$300,000 16		18.18%	7	4	13	5	0
\$300,001 6 6		6.82%	6	4	4	22	14
\$350,001 11		12.50%	11	0	84	11	4
Median Closed DOM	8			5	9	10	7
Total Closed Units	88	100%	8.0	8	58	17	5
Total Closed Volume	18,133,500			1.03M	9.91M	4.75M	2.44M
			_				

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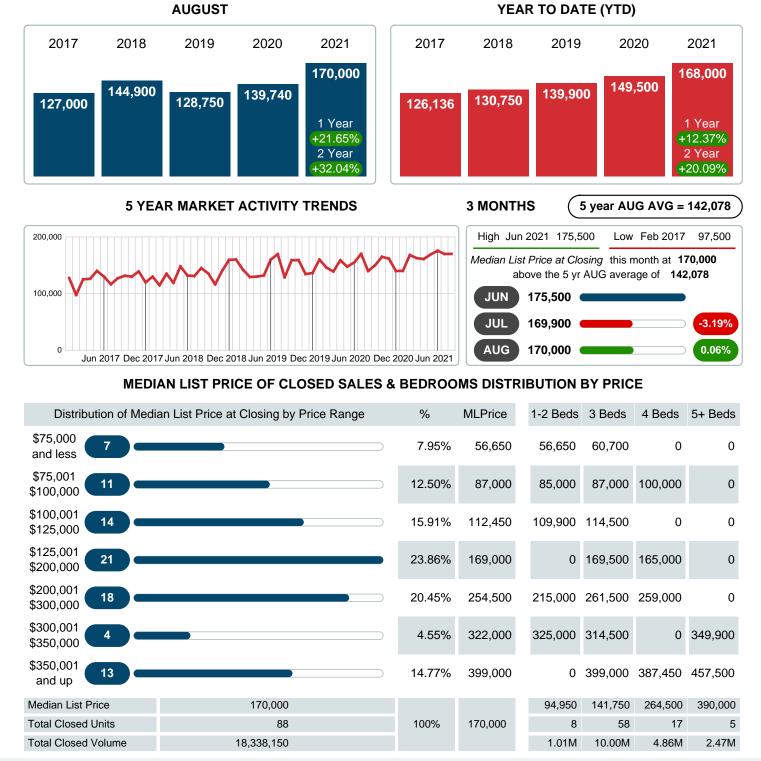
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MEDIAN LIST PRICE AT CLOSING

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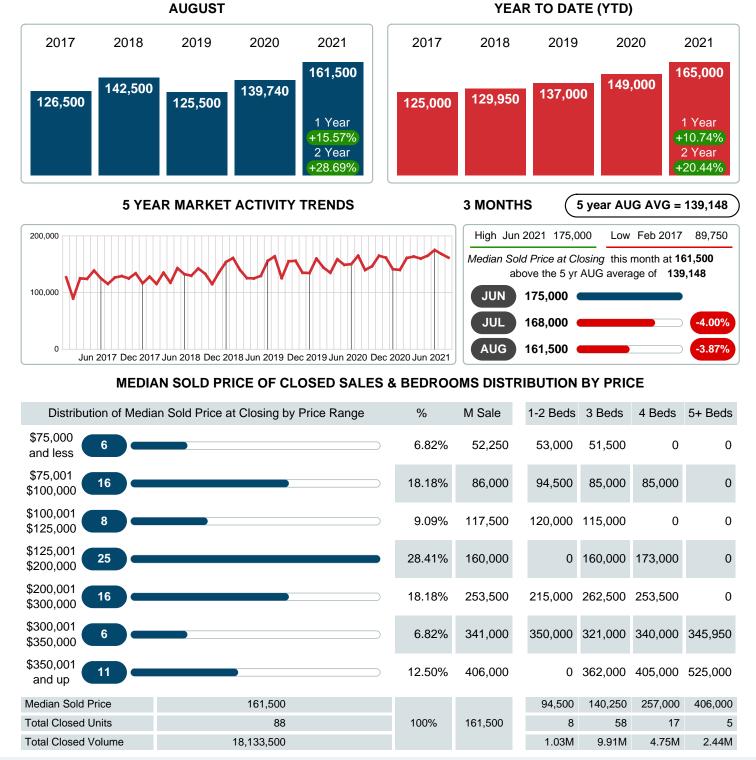
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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

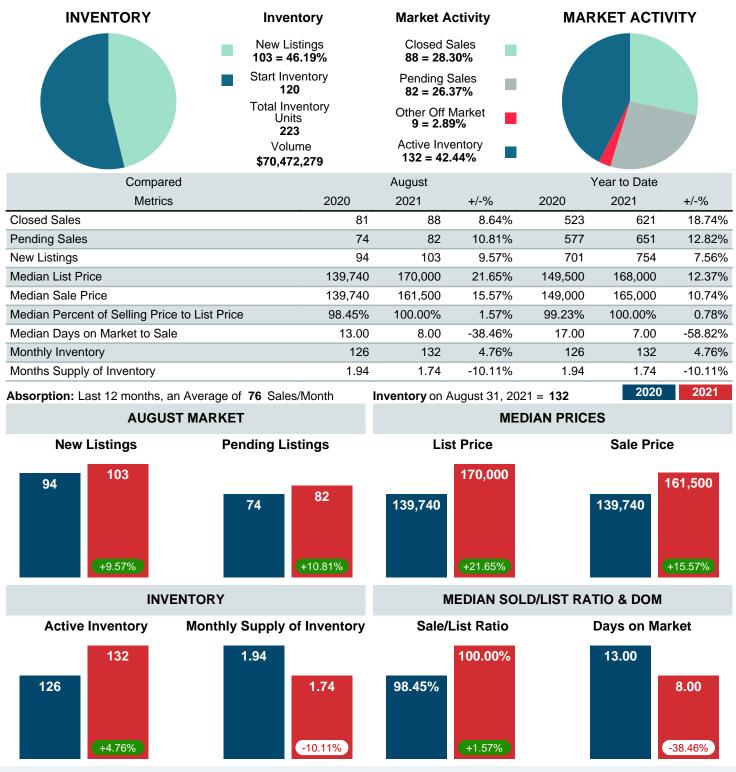
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MARKET SUMMARY

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