

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2020	2021	+/-%
Closed Listings	1,584	1,697	7.13%
Pending Listings	1,723	1,764	2.38%
New Listings	1,853	2,021	9.07%
Average List Price	252,223	262,883	4.23%
Average Sale Price	248,457	262,830	5.79%
Average Percent of Selling Price to List Price	98.69%	100.05%	1.38%
Average Days on Market to Sale	28.77	15.43	-46.35%
End of Month Inventory	2,417	2,136	-11.63%
Months Supply of Inventory	1.94	1.46	-24.85%

Absorption: Last 12 months, an Average of 1,468 Sales/Month Active Inventory as of August 31, 2021 = 2,136

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 11.63% to 2,136 existing homes available for sale. Over the last 12 months this area has had an average of 1,468 closed sales per month. This represents an unsold inventory index of 1.46 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.79% in August 2021 to \$262,830 versus the previous year at \$248,457.

Average Days on Market Shortens

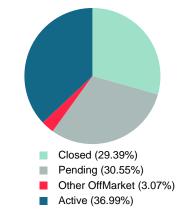
The average number of 15.43 days that homes spent on the market before selling decreased by 13.34 days or 46.35% in August 2021 compared to last year's same month at 28.77 DOM.

Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,021 New Listings in August 2021, up 9.07% from last year at 1,853. Furthermore, there were 1,697 Closed Listings this month versus last year at 1,584, a 7.13% increase.

Closed versus Listed trends yielded a 84.0% ratio, down from previous year's, August 2020, at 85.5%, a 1.77% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

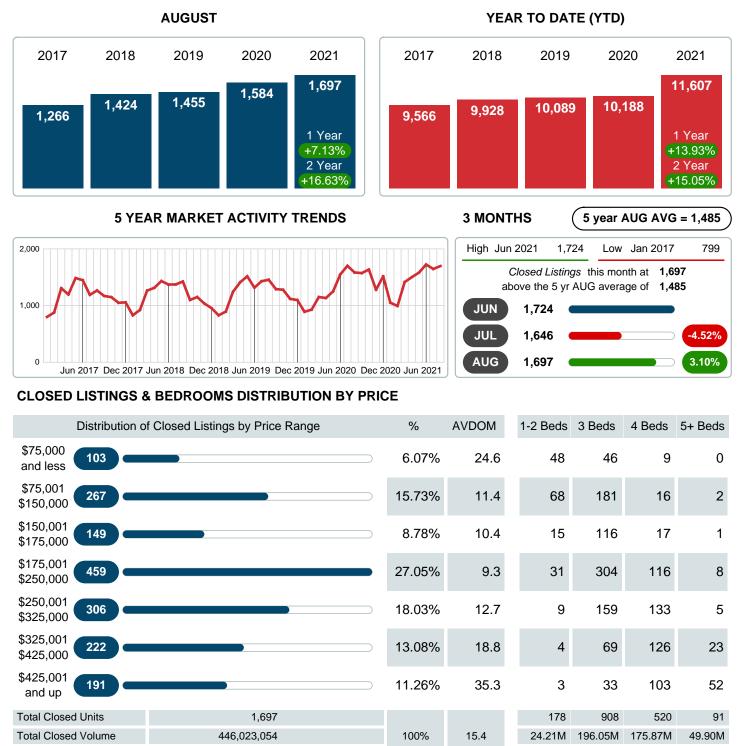
REDATUM

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Average Closed Price

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\$136,023 \$215,910 \$338,205 \$548,327

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\$262,830

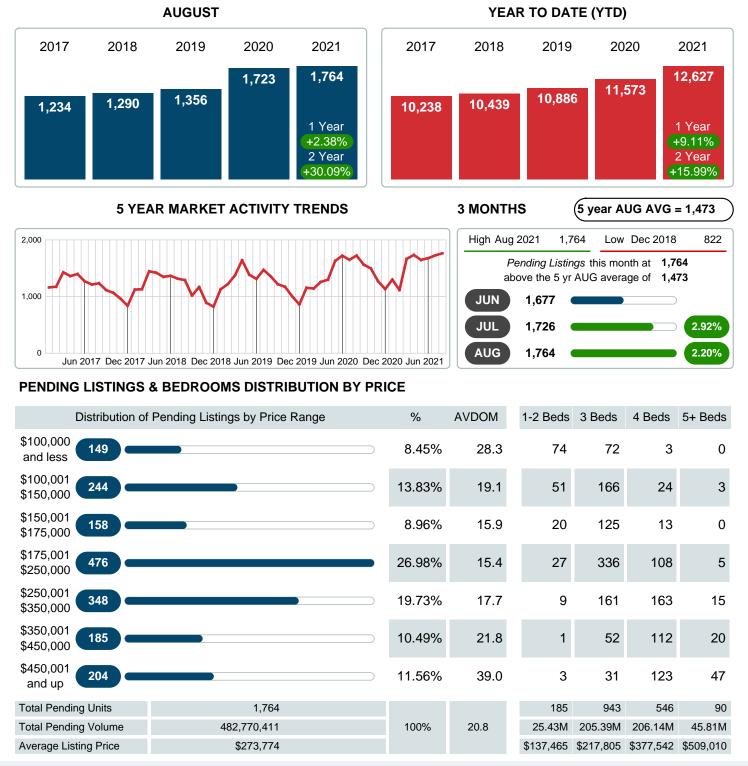


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PENDING LISTINGS

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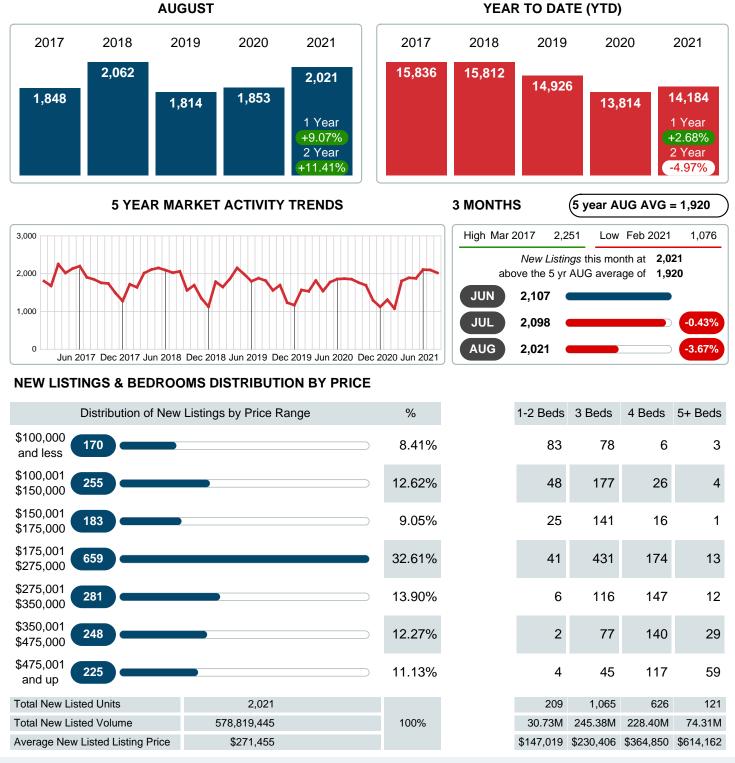


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NEW LISTINGS

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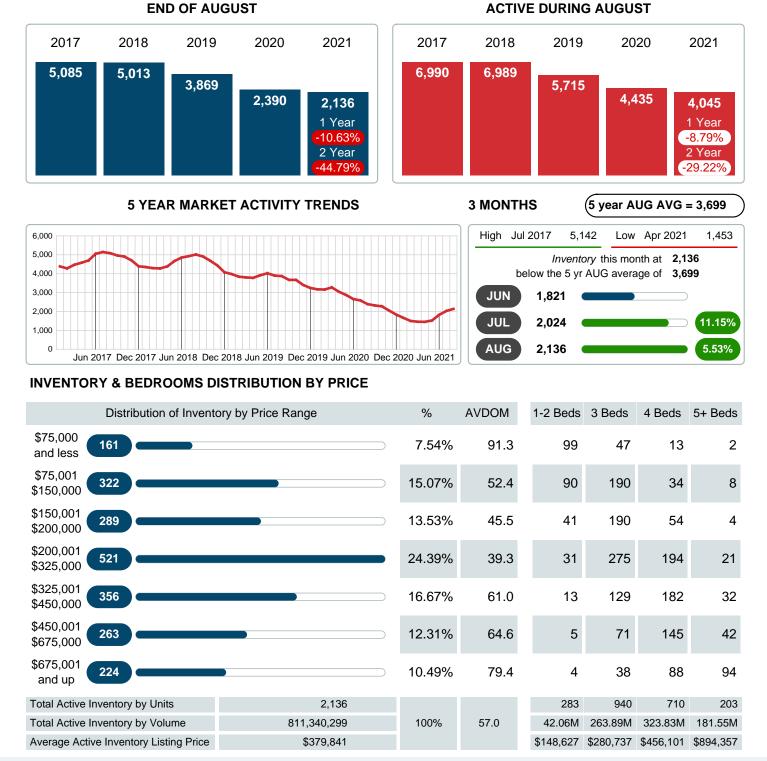


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ACTIVE INVENTORY

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\$675,001

and up

224

Market Supply of Inventory (MSI)

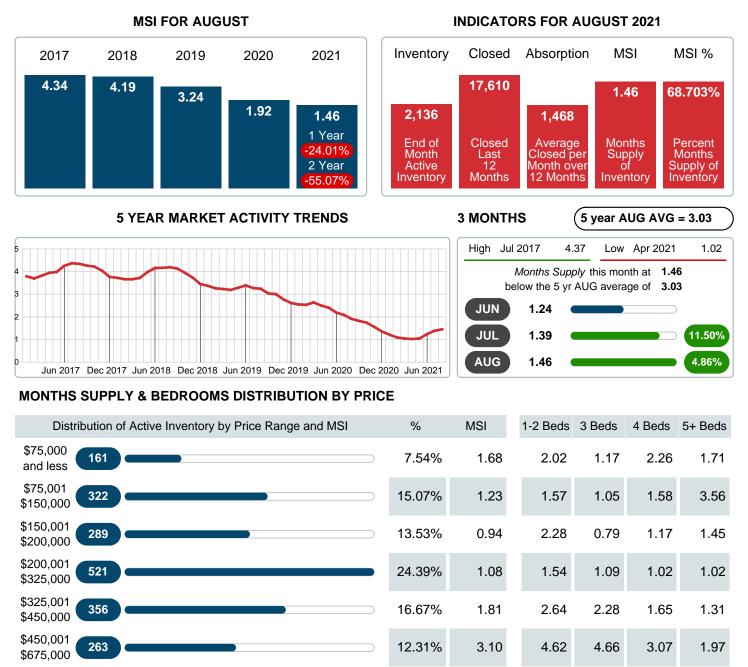
Total Active Inventory by Units

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MONTHS SUPPLY of INVENTORY (MSI)

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1.46

2,136

10.49%

100%

5.91

1.46

9.60

1.88

283

7.86

1.19

940

4.65

1.61

710

6.84

2.35

203

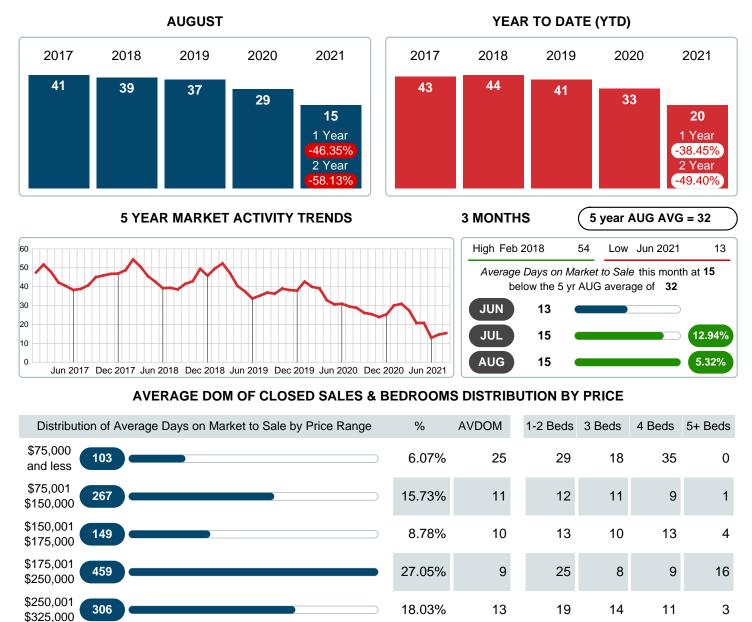


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AVERAGE DAYS ON MARKET TO SALE

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222

191

\$325,001

\$425,000 \$425,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

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13.08%

11.26%

100%

19

35

15

31

93

21

178

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24.21M 196.05M 175.87M

22

33

12

908

17

38

18

520

15

1,697

446,023,054

16

29

22

91

49.90M

AUGUST

August 2021



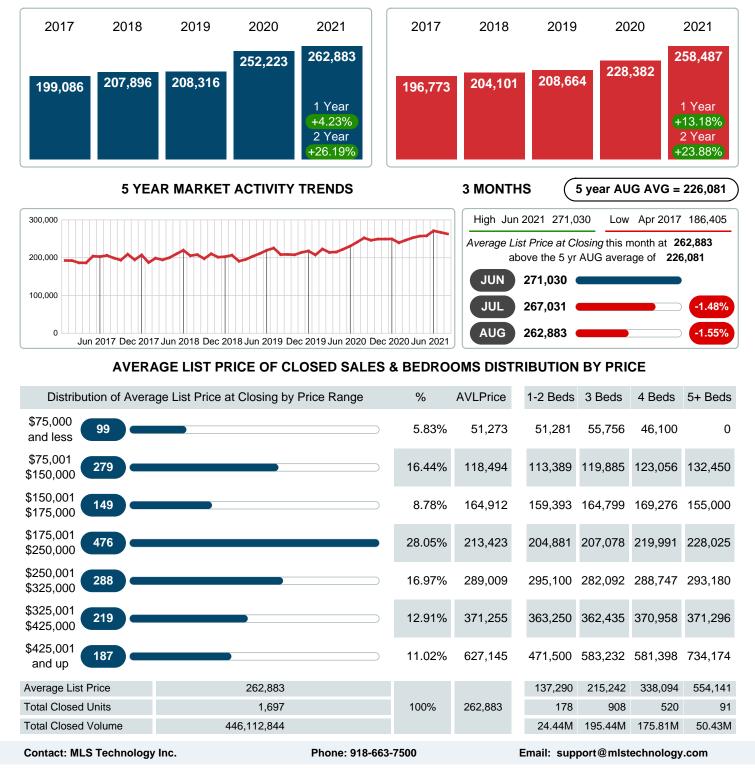
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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AUGUST

August 2021



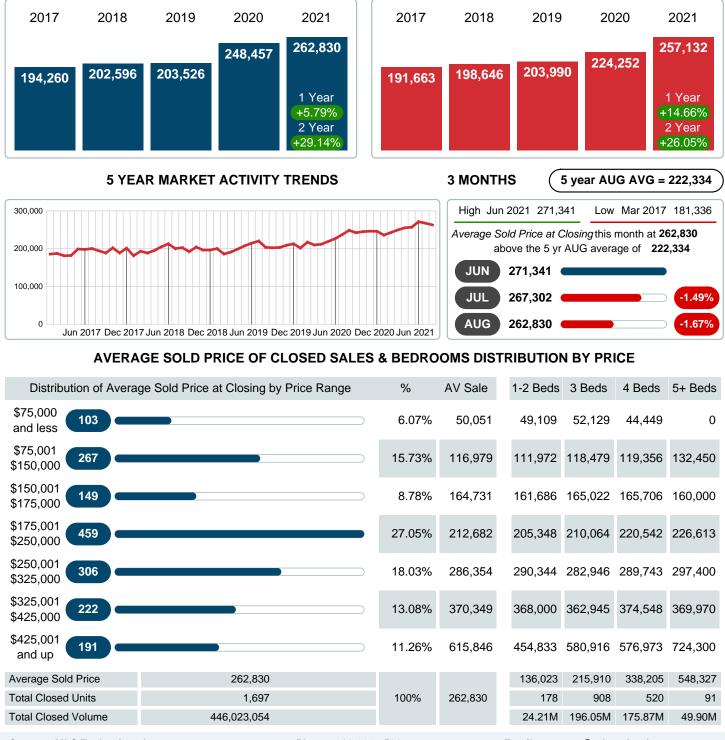
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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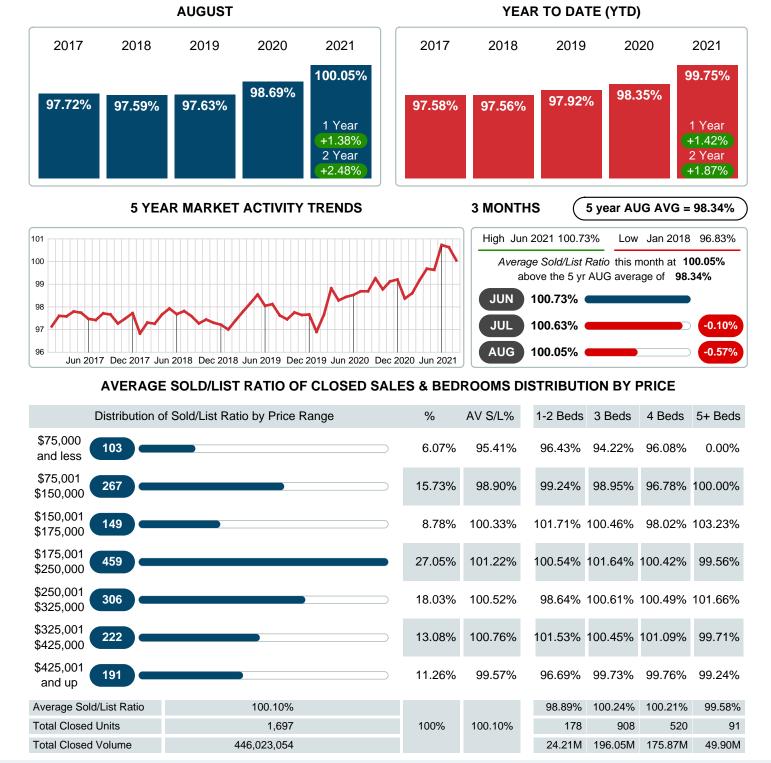


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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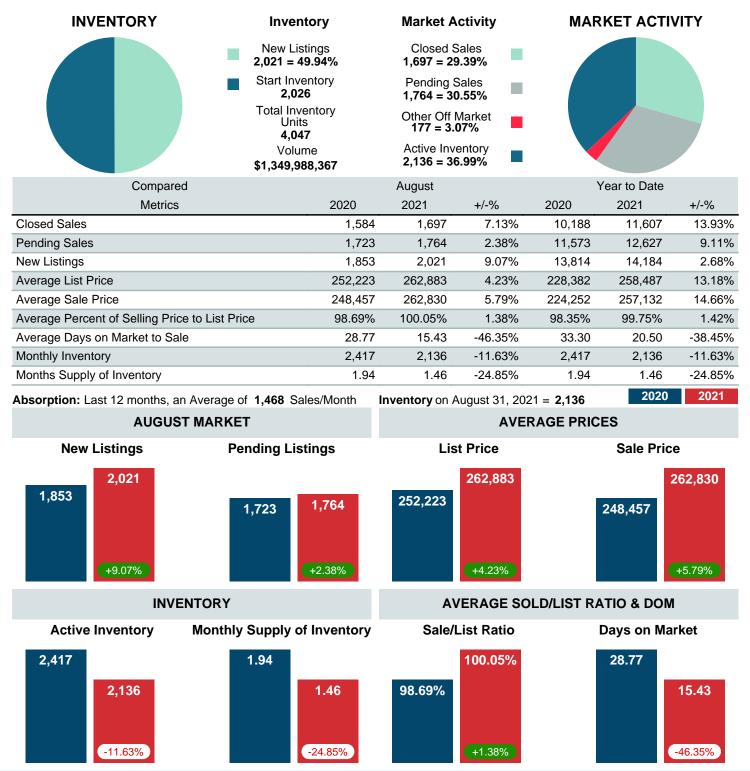


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MARKET SUMMARY

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