

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 10, 2023

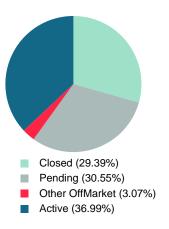
#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2020	2021	+/-%			
Closed Listings	1,584	1,697	7.13%			
Pending Listings	1,723	1,764	2.38%			
New Listings	1,853	2,021	9.07%			
Median List Price	209,900	225,000	7.19%			
Median Sale Price	208,000	229,900	10.53%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	9.00	5.00	-44.44%			
End of Month Inventory	2,417	2,136	-11.63%			
Months Supply of Inventory	1.94	1.46	-24.85%			

Absorption: Last 12 months, an Average of 1,468 Sales/Month

Active Inventory as of August 31, 2021 = 2,136



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 11.63% to 2,136 existing homes available for sale. Over the last 12 months this area has had an average of 1,468 closed sales per month. This represents an unsold inventory index of 1.46 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.53%** in August 2021 to \$229,900 versus the previous year at \$208,000.

#### **Median Days on Market Shortens**

The median number of **5.00** days that homes spent on the market before selling decreased by 4.00 days or **44.44%** in August 2021 compared to last year's same month at **9.00** DOM.

#### Sales Success for August 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 2,021 New Listings in August 2021, up **9.07%** from last year at 1,853. Furthermore, there were 1,697 Closed Listings this month versus last year at 1,584, a **7.13%** increase.

Closed versus Listed trends yielded a **84.0**% ratio, down from previous year's, August 2020, at **85.5**%, a **1.77**% downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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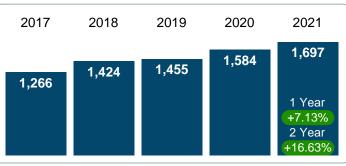


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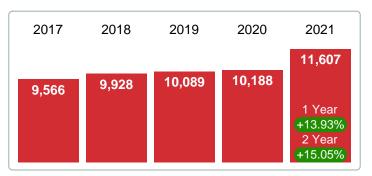
#### **CLOSED LISTINGS**

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#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### **3 MONTHS** (5 year AUG AVG = 1,485



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	103	6.07%	12.0	48	46	9	0
\$75,001 \$150,000	267	15.73%	6.0	68	181	16	2
\$150,001 \$175,000	149	8.78%	5.0	15	116	17	1
\$175,001 \$250,000	459	27.05%	4.0	31	304	116	8
\$250,001 \$325,000	306	18.03%	5.0	9	159	133	5
\$325,001 \$425,000	222	13.08%	4.5	4	69	126	23
\$425,001 and up	191	11.26%	10.0	3	33	103	52
Total Close	d Units 1,697			178	908	520	91
Total Close	d Volume 446,023,054	100%	5.0	24.21M	196.05M	175.87M	49.90M
Median Clo	sed Price \$229,900			\$119,500	\$197,500	\$309,500	\$465,100



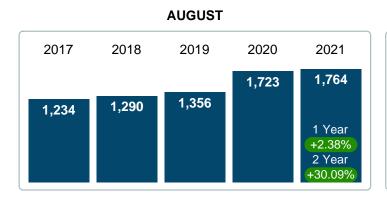
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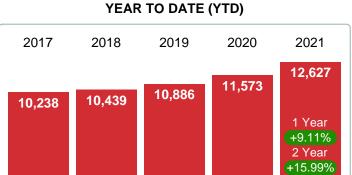


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#### PENDING LISTINGS

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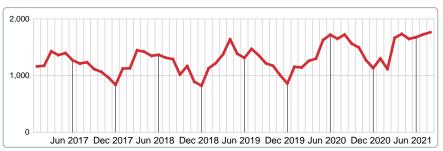


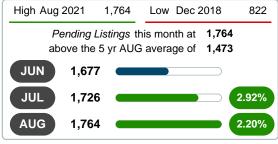


#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year AUG AVG = 1,473





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.45%	12.0	74	72	3	0
\$100,001 \$150,000		13.83%	8.0	51	166	24	3
\$150,001 \$175,000		8.96%	6.0	20	125	13	0
\$175,001 \$250,000		26.98%	7.0	27	336	108	5
\$250,001 \$350,000		19.73%	7.0	9	161	163	15
\$350,001 \$450,000		10.49%	7.0	1	52	112	20
\$450,001 and up		11.56%	24.0	3	31	123	47
Total Pending Units	1,764			185	943	546	90
Total Pending Volume	482,770,411	100%	8.0	25.43M	205.39M	206.14M	45.81M
Median Listing Price	\$225,000			\$125,000	\$199,000	\$325,000	\$462,450



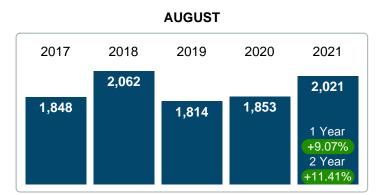
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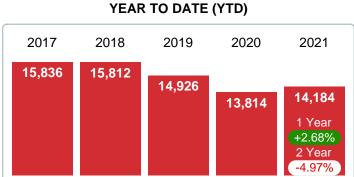


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#### **NEW LISTINGS**

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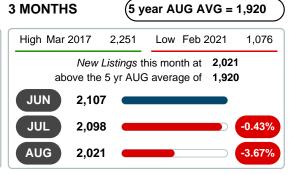




3 MONTHS

#### **5 YEAR MARKET ACTIVITY TRENDS**

3,000 2,000 1.000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Ra	inge	%
\$100,000 and less			8.41%
\$100,001 \$150,000 <b>255</b>			12.62%
\$150,001 \$175,000			9.05%
\$175,001 \$275,000 <b>659</b>			32.61%
\$275,001 \$350,000 <b>281</b>			13.90%
\$350,001 \$475,000			12.27%
\$475,001 and up			11.13%
Total New Listed Units	2,021		
Total New Listed Volume	578,819,445		100%
Median New Listed Listing Price	\$233,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
83	78	6	3
48	177	26	4
25	141	16	1
41	431	174	13
6	116	147	12
2	77	140	29
4	45	117	59
209	1,065	626	121
30.73M	245.38M	228.40M	74.31M
\$125,000	\$200,000	\$320,000	\$475,000

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



2017

5,085

# August 2021

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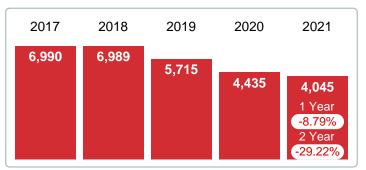
#### **ACTIVE INVENTORY**

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2 Year

# 2018 2019 2020 2021 5,013 3,869 2,390 2,136 1 Year

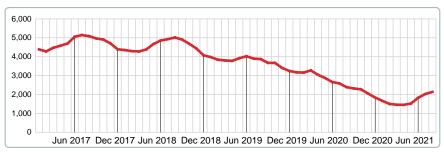


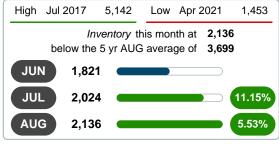


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year AUG AVG = 3,699





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.54%	48.0	99	47	13	2
\$75,001 \$150,000		15.07%	33.0	90	190	34	8
\$150,001 \$200,000 <b>289</b>		13.53%	27.0	41	190	54	4
\$200,001 \$325,000 <b>521</b>		24.39%	26.0	31	275	194	21
\$325,001 \$450,000 <b>356</b>		16.67%	39.0	13	129	182	32
\$450,001 \$675,000		12.31%	40.0	5	71	145	42
\$675,001 and up		10.49%	65.5	4	38	88	94
Total Active Inventory by Units	2,136			283	940	710	203
Total Active Inventory by Volume	811,340,299	100%	34.0	42.06M	263.89M	323.83M	181.55M
Median Active Inventory Listing Price	\$269,700			\$100,000	\$215,000	\$366,220	\$599,900



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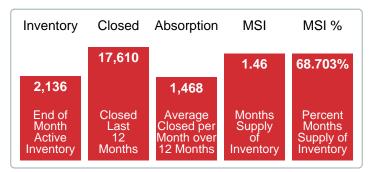
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR AUGUST**

# 2017 2018 2019 2020 2021 4.34 4.19 3.24 1.92 1.46 1 Year -24.01% 2 Year -55.07%

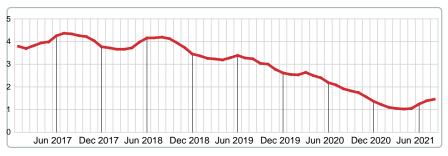
#### **INDICATORS FOR AUGUST 2021**

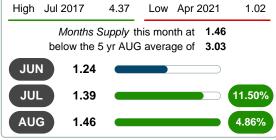


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.54%	1.68	2.02	1.17	2.26	1.71
\$75,001 \$150,000		15.07%	1.23	1.57	1.05	1.58	3.56
\$150,001 \$200,000 <b>289</b>		13.53%	0.94	2.28	0.79	1.17	1.45
\$200,001 \$325,000 <b>521</b>		24.39%	1.08	1.54	1.09	1.02	1.02
\$325,001 \$450,000		16.67%	1.81	2.64	2.28	1.65	1.31
\$450,001 \$675,000		12.31%	3.10	4.62	4.66	3.07	1.97
\$675,001 and up		10.49%	5.91	9.60	7.86	4.65	6.84
Market Supply of Inventory (MSI)	1.46	4000/	1.46	1.88	1.19	1.61	2.35
Total Active Inventory by Units	2,136	100%	1.46	283	940	710	203



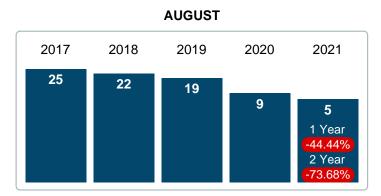
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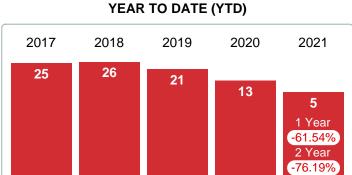


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#### MEDIAN DAYS ON MARKET TO SALE

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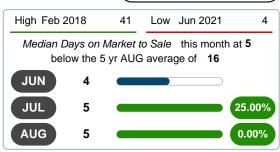




**3 MONTHS** 

# 50 40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year AUG AVG = 16

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.07	% 12	15	7	15	0
\$75,001 \$150,000		15.73	% 6	7	6	4	1
\$150,001 \$175,000		8.78	% 5	8	4	10	4
\$175,001 \$250,000		27.05	% 4	8	4	4	12
\$250,001 \$325,000		18.03	% 5	6	5	6	3
\$325,001 \$425,000		13.08	% 5	9	4	5	7
\$425,001 and up		11.26	% 10	132	9	10	9
Median Closed DOM	5			8	4	6	7
Total Closed Units	1,697	100%	5.0	178	908	520	91
Total Closed Volume	446,023,054			24.21M	196.05M	175.87M	49.90M



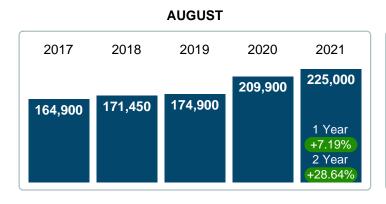
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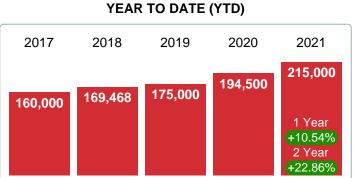


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#### MEDIAN LIST PRICE AT CLOSING

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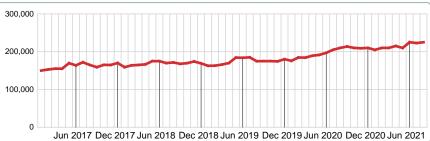


**3 MONTHS** 

**AUG** 

225,000

# 5 YEAR MARKET ACTIVITY TRENDS





5 year AUG AVG = 189,230

0.98%

#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	ian List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 99 and less		5.83%	53,000	52,250	55,000	35,950	0
\$75,001 \$150,000		16.44%	124,500	112,450	125,000	115,000	132,450
\$150,001 \$175,000		8.78%	165,000	164,950	165,000	165,000	155,000
\$175,001 \$250,000		28.05%	214,950	205,010	209,950	225,000	224,750
\$250,001 \$325,000 <b>288</b>		16.97%	289,000	300,000	285,000	289,650	308,000
\$325,001 \$425,000		12.91%	369,999	389,000	359,900	375,000	375,000
\$425,001 and up		11.02%	539,000	494,750	549,900	515,000	649,000
Median List Price	225,000			119,950	193,500	305,000	465,100
Total Closed Units	1,697	100%	225,000	178	908	520	91
Total Closed Volume	446,112,844			24.44M	195.44M	175.81M	50.43M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



2021

217,545

1 Year

+13.30%

2 Year +26.48%

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#### MEDIAN SOLD PRICE AT CLOSING

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#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%		M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		6.0	7%	50,900	50,700	52,750	37,000	0
\$75,001 \$150,000		15.7	3%	121,500	112,500	125,000	125,500	132,450
\$150,001 \$175,000		8.7	8%	165,000	160,000	165,000	167,000	160,000
\$175,001 \$250,000 <b>459</b>		27.0	5%	214,000	203,000	208,750	222,220	221,500
\$250,001 \$325,000		18.0	3%	285,000	285,000	285,000	289,000	292,000
\$325,001 \$425,000		13.0	8%	370,323	369,500	360,000	376,250	369,000
\$425,001 and up		11.2	:6%	530,058	440,000	549,000	505,000	644,000
Median Sold Price	229,900				119,500	197,500	309,500	465,100
Total Closed Units	1,697	1009	%	229,900	178	908	520	91
Total Closed Volume	446,023,054				24.21M	196.05M	175.87M	49.90M

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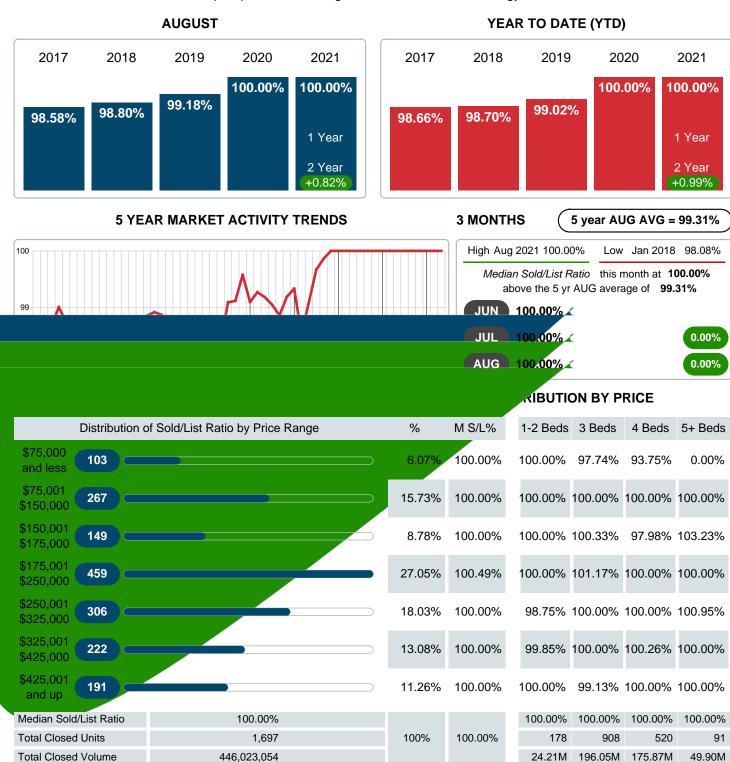
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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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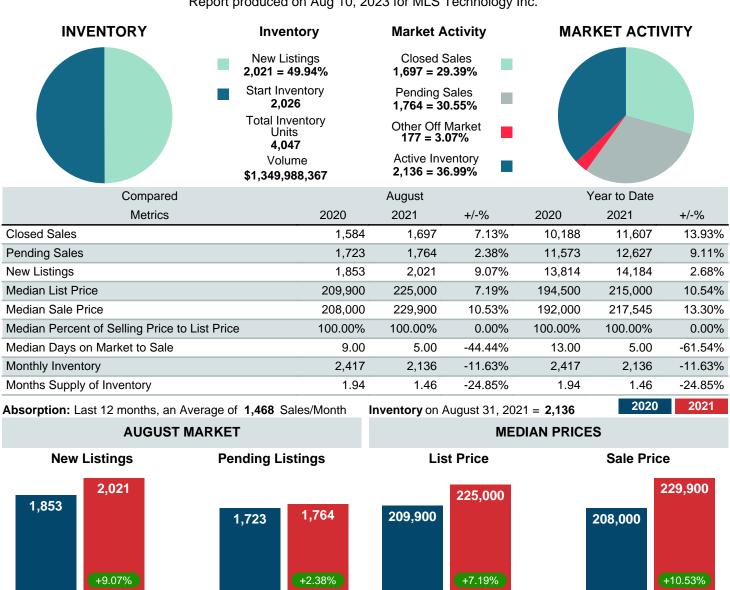


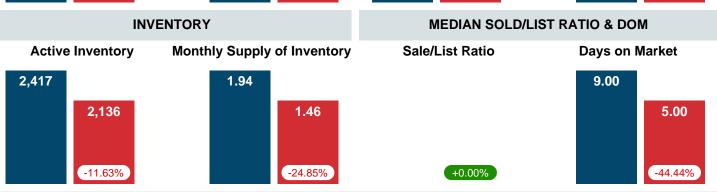
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#### MARKET SUMMARY

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