

Area Delimited by County Of Mayes - Residential Property Type



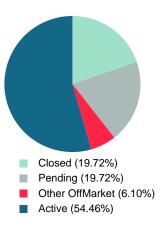
Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2020	2021	+/-%			
Closed Listings	52	42	-19.23%			
Pending Listings	42	42	0.00%			
New Listings	71	53	-25.35%			
Average List Price	161,154	198,069	22.91%			
Average Sale Price	155,869	194,438	24.74%			
Average Percent of Selling Price to List Price	96.44%	98.39%	2.03%			
Average Days on Market to Sale	51.15	31.31	-38.79%			
End of Month Inventory	131	116	-11.45%			
Months Supply of Inventory	3.92	2.78	-29.12%			

Absorption: Last 12 months, an Average of **42** Sales/Month **Active Inventory** as of August 31, 2021 = **116**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 11.45% to 116 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of 2.78 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **24.74%** in August 2021 to \$194,438 versus the previous year at \$155,869.

Average Days on Market Shortens

The average number of **31.31** days that homes spent on the market before selling decreased by 19.84 days or **38.79%** in August 2021 compared to last year's same month at **51.15** DOM.

Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 53 New Listings in August 2021, down **25.35%** from last year at 71. Furthermore, there were 42 Closed Listings this month versus last year at 52, a **-19.23%** decrease.

Closed versus Listed trends yielded a **79.2%** ratio, up from previous year's, August 2020, at **73.2%**, a **8.20%** upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





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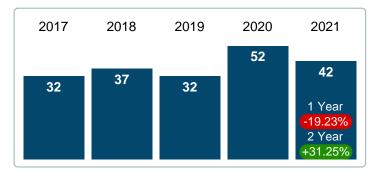


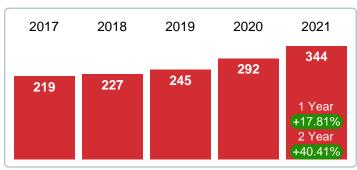
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CLOSED LISTINGS

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AUGUST YEAR TO DATE (YTD)

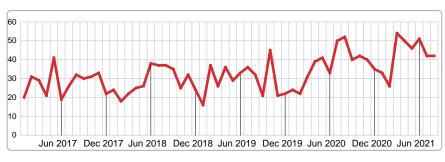


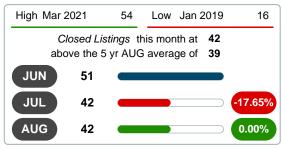


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 39





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4)	9.52%	17.5	3	1	0	0
\$50,001 \$75,000	2)	4.76%	5.0	0	2	0	0
\$75,001 \$125,000	9)	21.43%	23.7	3	5	1	0
\$125,001 \$175,000	11		26.19%	24.8	1	9	1	0
\$175,001 \$250,000	5)	11.90%	32.6	1	4	0	0
\$250,001 \$350,000	6)	14.29%	50.5	2	4	0	0
\$350,001 and up	5)	11.90%	56.6	0	4	1	0
Total Close	d Units 42				10	29	3	0
Total Close	d Volume 8,166,399		100%	31.3	1.31M	5.87M	981.90K	0.00B
Average CI	osed Price \$194,438				\$131,400	\$202,431	\$327,300	\$0





60 50

40

20

10

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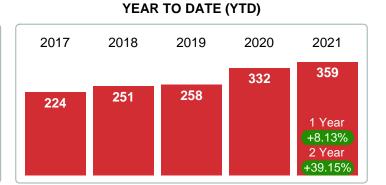


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PENDING LISTINGS

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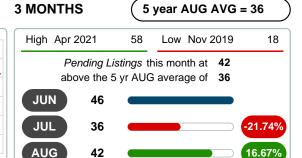
AUGUST 2021 2017 2018 2019 2020 42 42 34 34 30 1 Year 2 Year +40.00%



3 MONTHS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dis	stribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	9.52%	80.8	3	0	1	0
\$50,001 \$75,000	2	4.76%	103.0	1	1	0	0
\$75,001 \$100,000	4	9.52%	42.0	0	4	0	0
\$100,001 \$225,000	17	40.48%	26.6	3	10	4	0
\$225,001 \$250,000	5	11.90%	33.6	1	4	0	0
\$250,001 \$300,000	4	9.52%	30.8	1	2	1	0
\$300,001 and up	6	14.29%	115.5	0	5	0	1
Total Pending I	Units 42			9	26	6	1
Total Pending \	Volume 8,797,499	100%	50.8	1.19M	5.61M	897.40K	1.10M
Average Listing	9 Price \$209,464			\$131,722	\$215,946	\$149,567\$	\$1,100,000

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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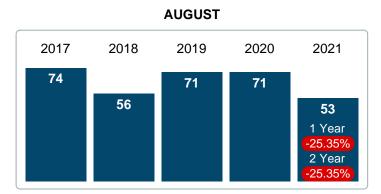
August 2021

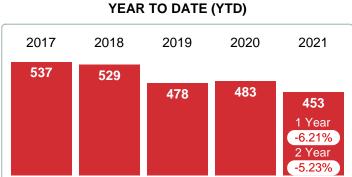
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NEW LISTINGS

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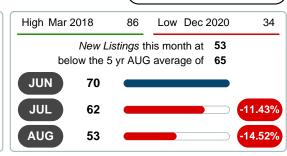


3 MONTHS

90 80 70 60 50 40 30 20 10

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 65

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range)	%
\$75,000 and less 5			9.43%
\$75,001 \$100,000			3.77%
\$100,001 \$150,000			20.75%
\$150,001 \$225,000			22.64%
\$225,001 \$375,000			18.87%
\$375,001 \$800,000			15.09%
\$800,001 and up			9.43%
Total New Listed Units	53		
Total New Listed Volume	18,089,279		100%
Average New Listed Listing Price	\$184,408		

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	2	0	0
	_		
0	2	0	0
3	7	1	0
1	11	0	0
0	7	3	0
0	6	1	1
0	1	1	3
7	36	6	4
618.53K	8.66M	3.15M	5.66M
\$88,361	\$240,653	\$524,750\$	1,414,688

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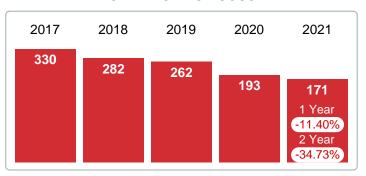
ACTIVE INVENTORY

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END OF AUGUST

2017 2018 2019 2020 2021 257 226 199 131 116 1 Year -11.45% 2 Year -41.71%

ACTIVE DURING AUGUST

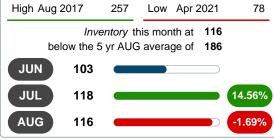


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.90%	65.0	6	2	0	0
\$50,001 \$125,000		16.38%	77.8	9	8	2	0
\$125,001 \$175,000		15.52%	56.1	1	16	1	0
\$175,001 \$350,000		23.28%	59.3	2	22	2	1
\$350,001 \$475,000		15.52%	48.6	0	14	3	1
\$475,001 \$800,000		12.93%	95.3	1	6	4	4
\$800,001 and up		9.48%	48.6	0	3	3	5
Total Active Inventory by Units	116			19	71	15	11
Total Active Inventory by Volume	48,736,583	100%	64.2	2.53M	22.90M	8.69M	14.62M
Average Active Inventory Listing Price	\$420,143			\$133,269	\$322,494	\$579,245\$	1,328,977

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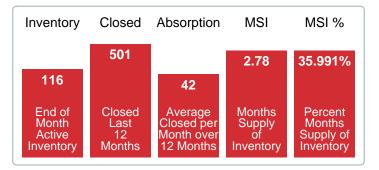
MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Aug 10, 2023 for MLS Technology Inc.

MSI FOR AUGUST

2017 2018 2019 2020 2021 9.95 7.91 6.61 3.92 2.78 1 Year -29.12% 2 Year -58.00%

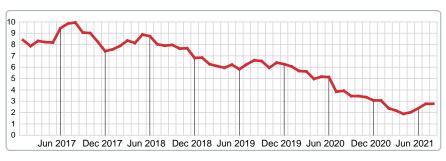
INDICATORS FOR AUGUST 2021



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.90%	3.10	5.54	1.50	0.00	0.00
\$50,001 \$125,000		16.38%	1.77	2.84	1.14	4.00	0.00
\$125,001 \$175,000		15.52%	1.96	3.00	2.16	0.86	0.00
\$175,001 \$350,000		23.28%	1.98	1.20	2.51	0.69	3.00
\$350,001 \$475,000		15.52%	6.17	0.00	8.40	2.77	12.00
\$475,001 \$800,000		12.93%	7.50	12.00	8.00	6.00	8.00
\$800,001 and up		9.48%	16.50	0.00	36.00	12.00	15.00
Market Supply of Inventory (MSI)	2.78	1000/	2.70	2.96	2.63	2.22	6.95
Total Active Inventory by Units	116	100%	2.78	19	71	15	11

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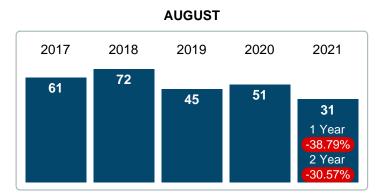
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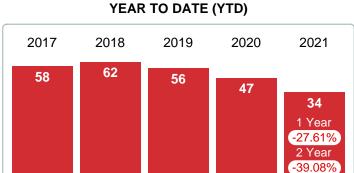


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AVERAGE DAYS ON MARKET TO SALE

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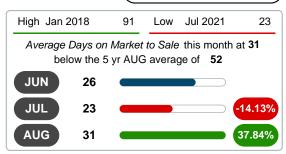




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 52

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to	Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.52%	18	8	47	0	0
\$50,001 \$75,000		4.76%	5	0	5	0	0
\$75,001 \$125,000		21.43%	24	8	36	9	0
\$125,001 \$175,000		26.19%	25	4	29	6	0
\$175,001 \$250,000 5		11.90%	33	3	40	0	0
\$250,001 \$350,000		14.29%	51	2	75	0	0
\$350,001 and up 5		11.90%	57	0	32	154	0
Average Closed DOM	31			6	38	56	0
Total Closed Units	42	100%	31	10	29	3	
Total Closed Volume 8,16	6,399			1.31M	5.87M	981.90K	0.00B



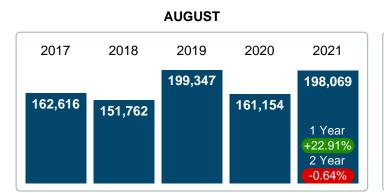
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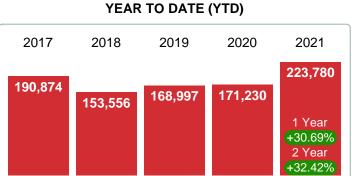


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AVERAGE LIST PRICE AT CLOSING

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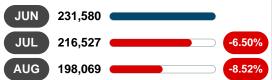
3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year AUG AVG = 174,590



AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		7.14%	43,200	43,200	55,000	0	0
\$50,001 \$75,000		7.14%	66,633	0	72,450	0	0
\$75,001 \$125,000		23.81%	107,730	86,267	114,300	122,000	0
\$125,001 \$175,000		23.81%	149,900	159,000	148,889	125,000	0
\$175,001 \$250,000		9.52%	197,725	184,900	224,225	0	0
\$250,001 \$350,000		14.29%	287,050	271,000	316,100	0	0
\$350,001 and up		14.29%	483,317	0	450,000	724,900	0
Average List Price	198,069			127,430	209,403	323,967	0
Total Closed Units	42	100%	198,069	10	29	3	
Total Closed Volume	8,318,899			1.27M	6.07M	971.90K	0.00B



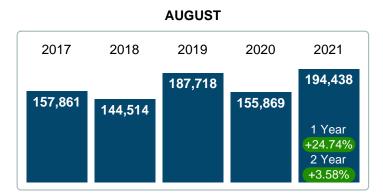
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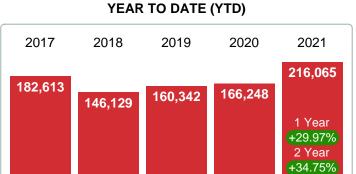


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AVERAGE SOLD PRICE AT CLOSING

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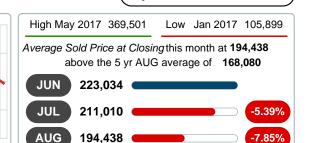


3 MONTHS

400,000 300,000 200,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 168,080

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		9.52%	39,550	40,400	37,000	0	0
\$50,001 \$75,000		4.76%	72,000	0	72,000	0	0
\$75,001 \$125,000		21.43%	102,978	88,267	108,000	122,000	0
\$125,001 \$175,000		26.19%	151,227	159,000	152,167	135,000	0
\$175,001 \$250,000 5		11.90%	214,600	189,000	221,000	0	0
\$250,001 \$350,000		14.29%	297,667	290,000	301,500	0	0
\$350,001 and up		11.90%	482,980	0	422,500	724,900	0
Average Sold Price	194,438			131,400	202,431	327,300	0
Total Closed Units	42	100%	194,438	10	29	3	
Total Closed Volume	8,166,399			1.31M	5.87M	981.90K	0.00B

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August 2021



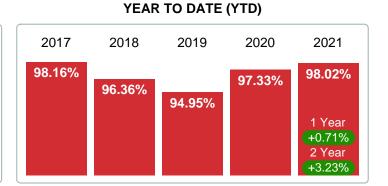
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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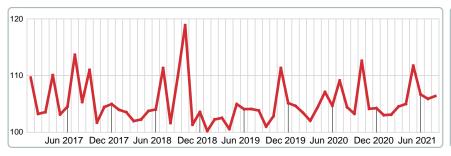
AUGUST 2017 2018 2019 2020 2021 97.34% 93.65% 95.84% 96.44% 1 Year +2.03% 2 Year +2.66%

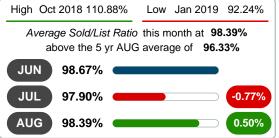


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 96.33%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		9.52%	87.53%	94.28%	67.27%	0.00%	0.00%
\$50,001 \$75,000		4.76%	99.36%	0.00%	99.36%	0.00%	0.00%
\$75,001 \$125,000		21.43%	97.71%	102.53%	94.36%	100.00%	0.00%
\$125,001 \$175,000		26.19%	102.66%	100.00%	102.36%	108.00%	0.00%
\$175,001 \$250,000 5		11.90%	99.56%	102.22%	98.90%	0.00%	0.00%
\$250,001 \$350,000		14.29%	100.20%	108.37%	96.12%	0.00%	0.00%
\$350,001 and up		11.90%	95.18%	0.00%	93.97%	100.00%	0.00%
Average Sold/List Ratio	98.40%			100.94%	97.07%	102.67%	0.00%
Total Closed Units	42	100%	98.40%	10	29	3	
Total Closed Volume	8,166,399			1.31M	5.87M	981.90K	0.00B



Contact: MLS Technology Inc.

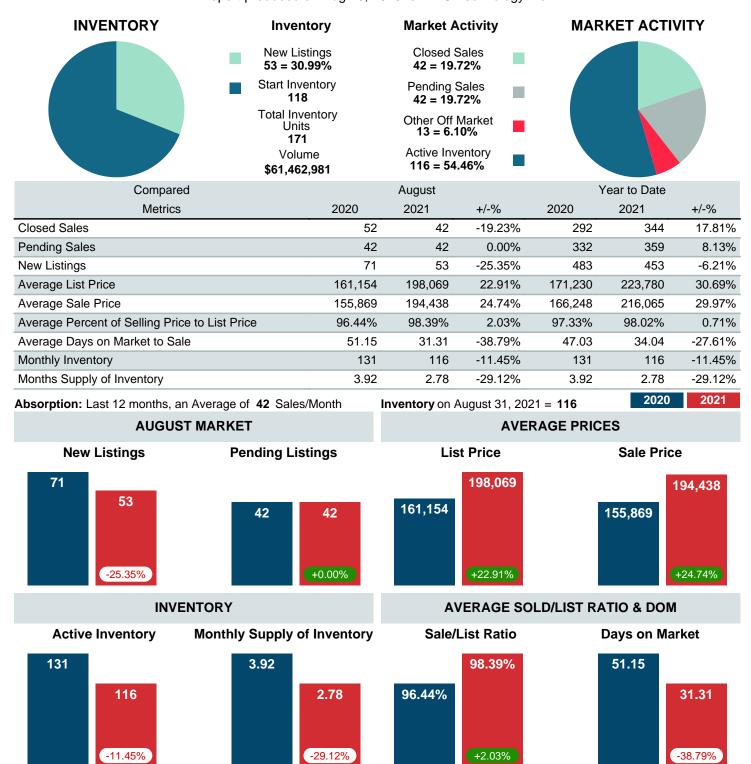
August 2021

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MARKET SUMMARY

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