## August 2021

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2020	2021	+/-%
Closed Listings	32	23	-28.13%
Pending Listings	24	33	37.50%
New Listings	47	41	-12.77%
Median List Price	132,250	173,000	30.81%
Median Sale Price	127,000	165,000	29.92%
Median Percent of Selling Price to List Price	95.45%	100.00%	4.77%
Median Days on Market to Sale	27.00	41.00	51.85%
End of Month Inventory	111	86	-22.52%
Months Supply of Inventory	5.53	3.50	-36.70%

Absorption: Last 12 months, an Average of 25 Sales/Month Active Inventory as of August 31, 2021 = 86

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 22.52% to 86 existing homes available for sale. Over the last 12 months this area has had an average of 25 closed sales per month. This represents an unsold inventory index of 3.50 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 29.92% in August 2021 to \$165,000 versus the previous year at \$127,000.

### Median Days on Market Lengthens

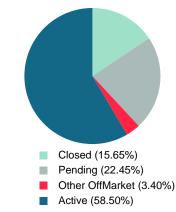
The median number of 41.00 days that homes spent on the market before selling increased by 14.00 days or 51.85% in August 2021 compared to last year's same month at 27.00 DOM.

### Sales Success for August 2021 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 41 New Listings in August 2021, down 12.77% from last year at 47. Furthermore, there were 23 Closed Listings this month versus last year at 32, a -28.13% decrease.

Closed versus Listed trends yielded a 56.1% ratio, down from previous year's, August 2020, at 68.1%, a 17.61% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

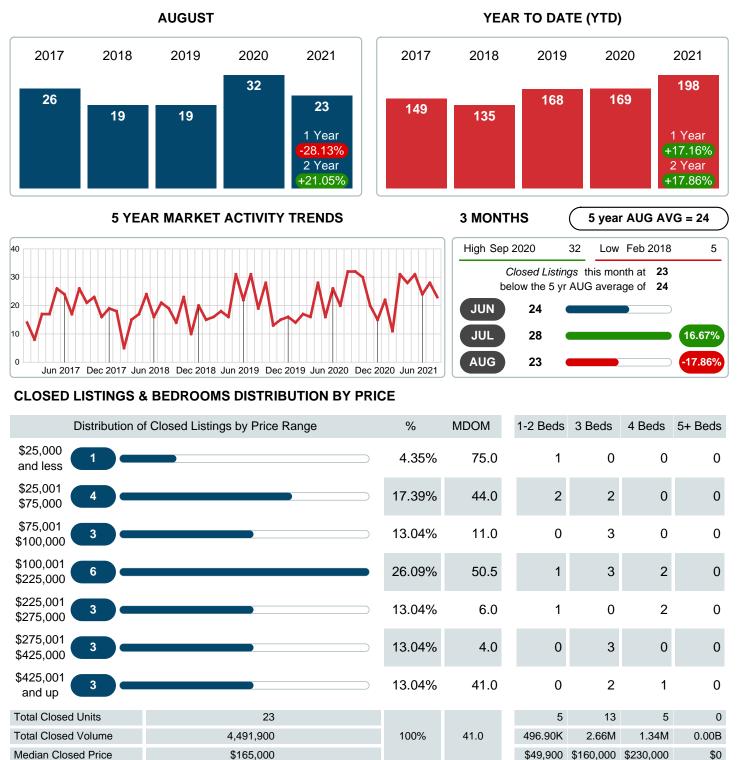
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## **CLOSED LISTINGS**

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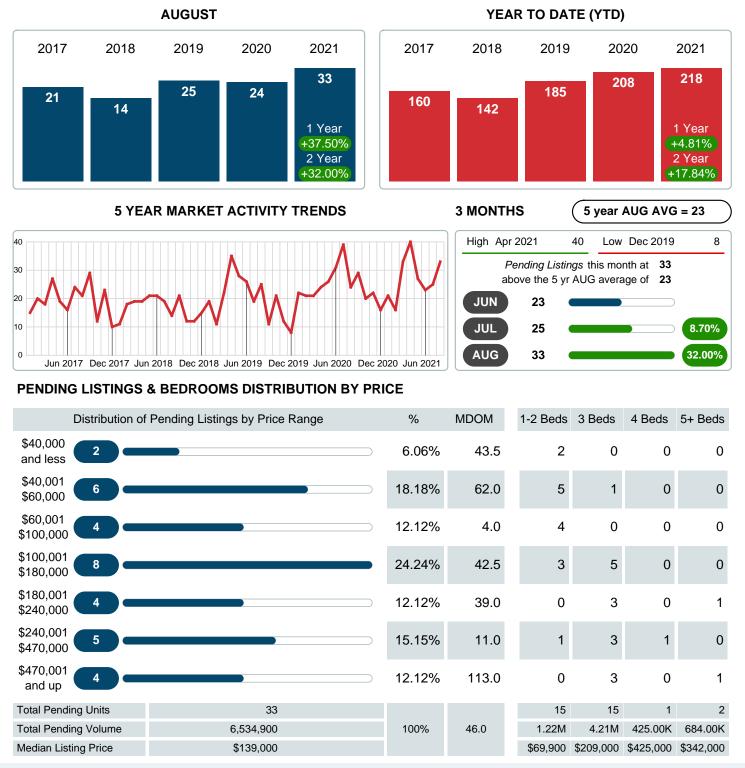
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### PENDING LISTINGS

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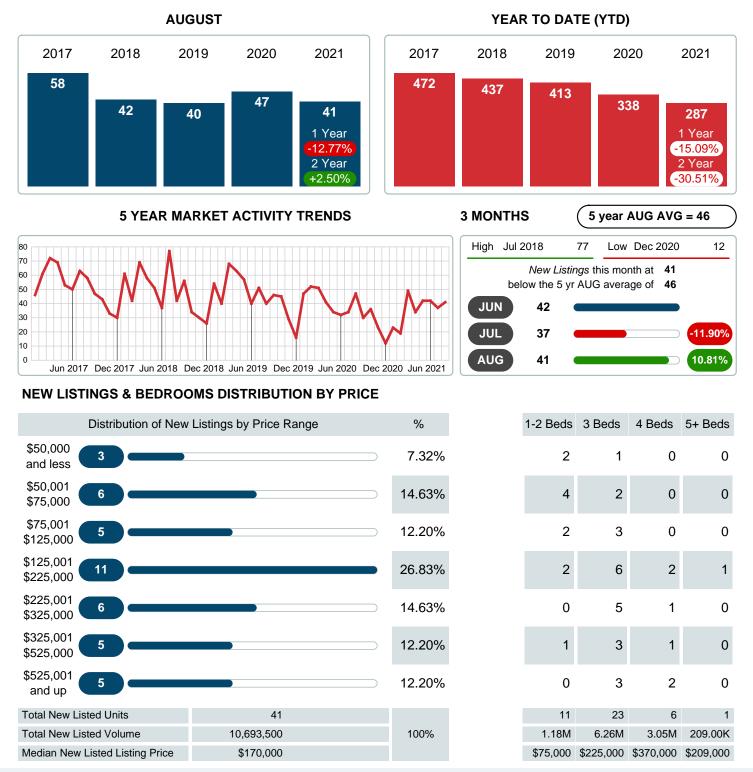
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### **NEW LISTINGS**

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RELEDATUM

\$575,001

and up

10

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

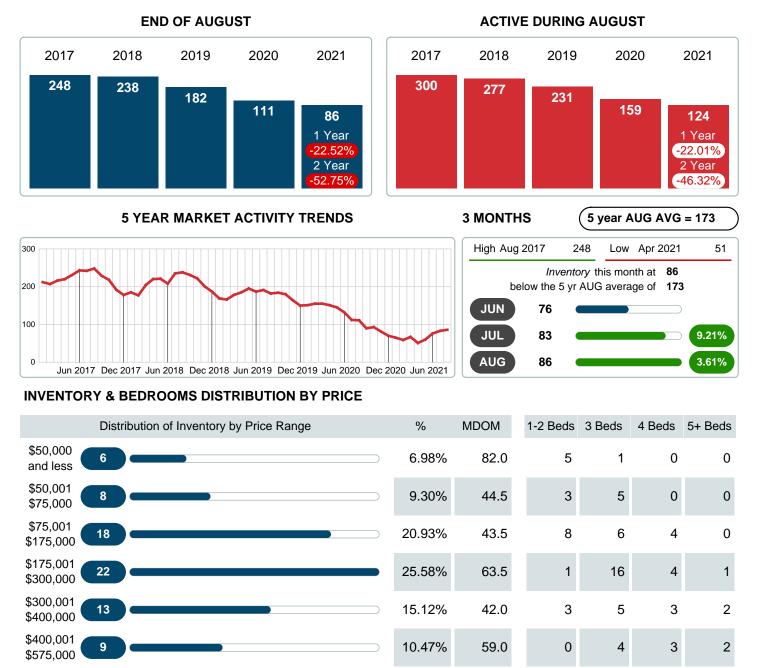
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## **ACTIVE INVENTORY**

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11.63%

100%

47.5

53.5

0

20

2.75M

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86

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25,549,043

\$231,000

1

6

2.58M

5

19

8.39M

4

41

\$86,250 \$239,000 \$349,900 \$423,000

11.83M

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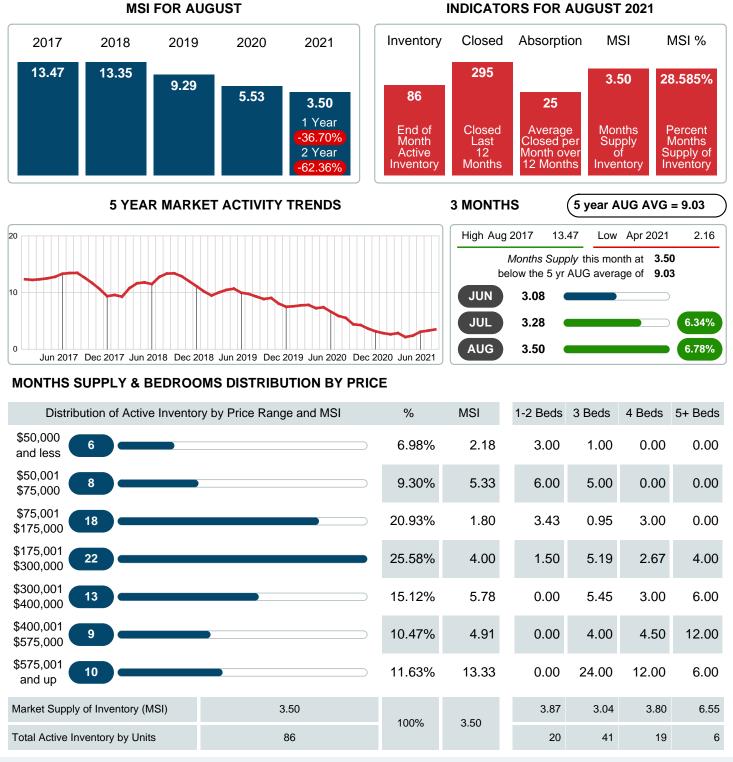
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## MONTHS SUPPLY of INVENTORY (MSI)

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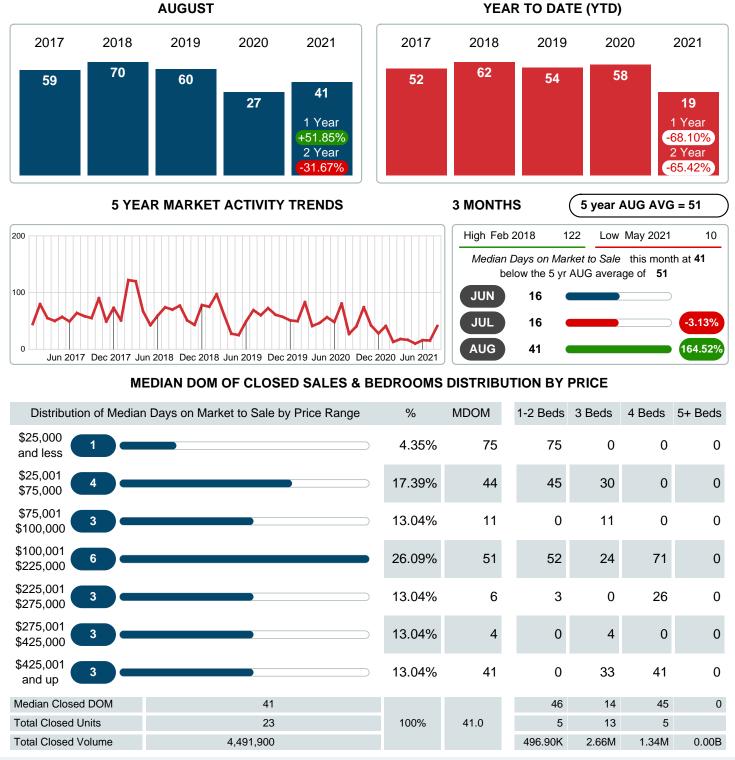
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## MEDIAN DAYS ON MARKET TO SALE

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\$225,000 \$225,001

\$275,000 \$275.001

\$425,000 \$425,001 2

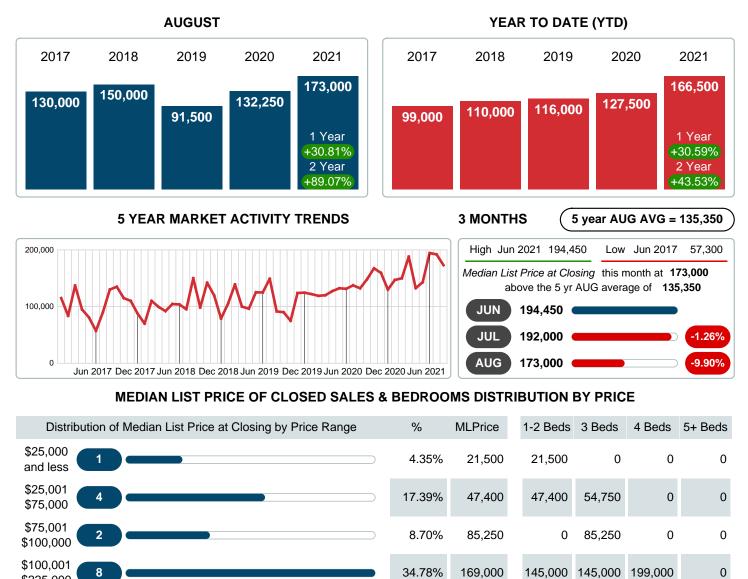
3

3



## MEDIAN LIST PRICE AT CLOSING

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8.70%

13.04%

13.04%

257,000

295,000

498,000

239,000

0

0 295,000

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0

0

0

0

0.00B

0 275,000

498,250 498,000

0

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\$425,001

and up

Median Sold Price

**Total Closed Units** 

**Total Closed Volume** 

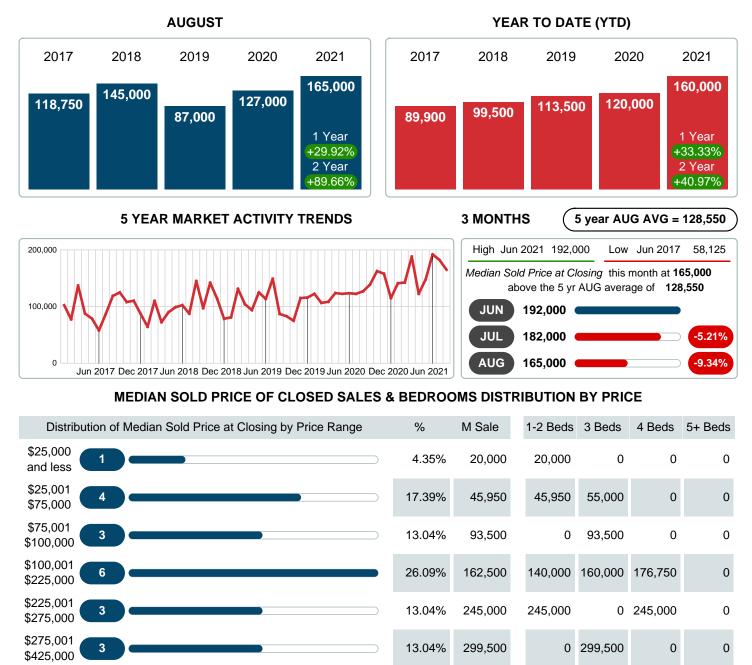
3

Contact: MLS Technology Inc.



## MEDIAN SOLD PRICE AT CLOSING

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13.04%

100%

489,500

165,000

463,250

160,000

13

2.66M

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0

5

49,900

496.90K

495,000

230,000

1.34M

5

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165,000

4,491,900

23

0

0

0.00B

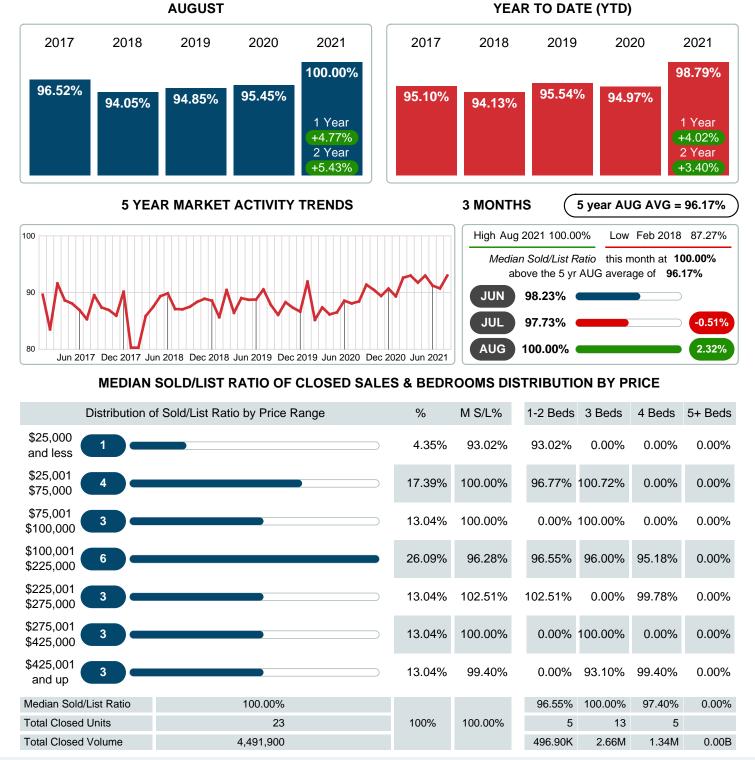
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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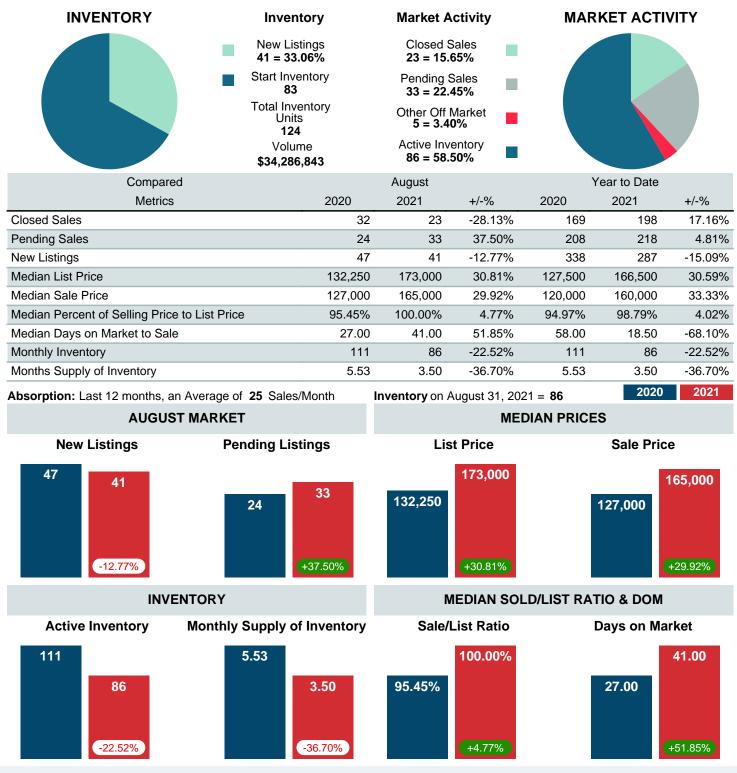
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## MARKET SUMMARY

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