RELLDATUM

Area Delimited by County Of Muskogee - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2020	2021	+/-%
Closed Listings	67	79	17.91%
Pending Listings	67	58	-13.43%
New Listings	76	89	17.11%
Average List Price	151,961	183,253	20.59%
Average Sale Price	148,381	181,908	22.60%
Average Percent of Selling Price to List Price	98.31%	99.21%	0.92%
Average Days on Market to Sale	27.94	18.01	-35.53%
End of Month Inventory	114	118	3.51%
Months Supply of Inventory	2.08	1.97	-5.40%

Absorption: Last 12 months, an Average of 60 Sales/Month Active Inventory as of August 31, 2021 = 118

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2021 rose 3.51% to 118 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of 1.97 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 22.60% in August 2021 to \$181,908 versus the previous year at \$148,381.

### Average Days on Market Shortens

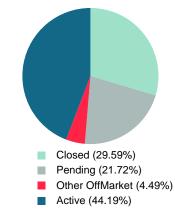
The average number of **18.01** days that homes spent on the market before selling decreased by 9.93 days or 35.53% in August 2021 compared to last year's same month at 27.94 DOM.

### Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 89 New Listings in August 2021, up 17.11% from last year at 76. Furthermore, there were 79 Closed Listings this month versus last year at 67, a 17.91% increase.

Closed versus Listed trends yielded a 88.8% ratio, up from previous year's, August 2020, at 88.2%, a 0.69% upswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

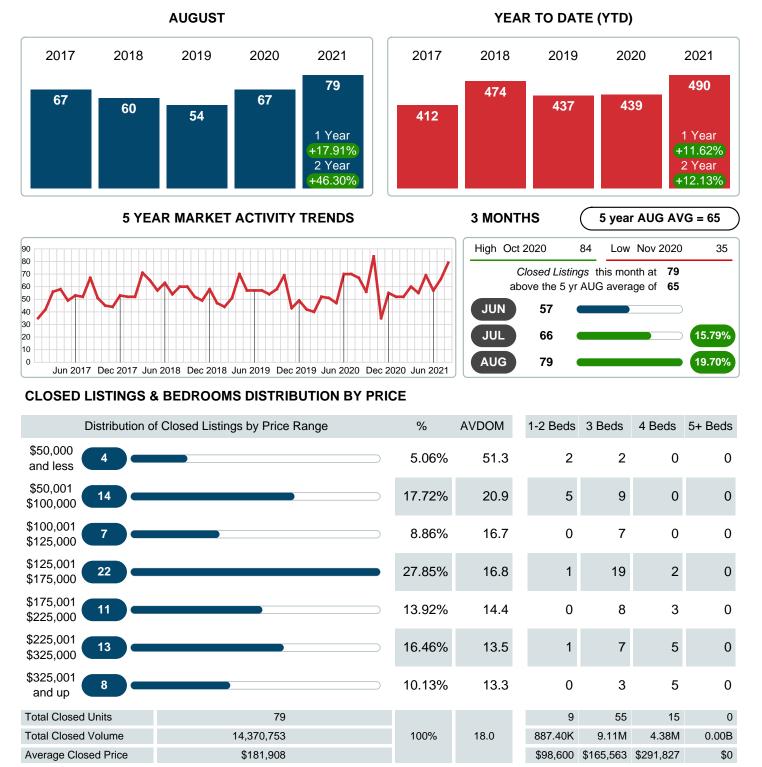
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# REDATUM

## **CLOSED LISTINGS**

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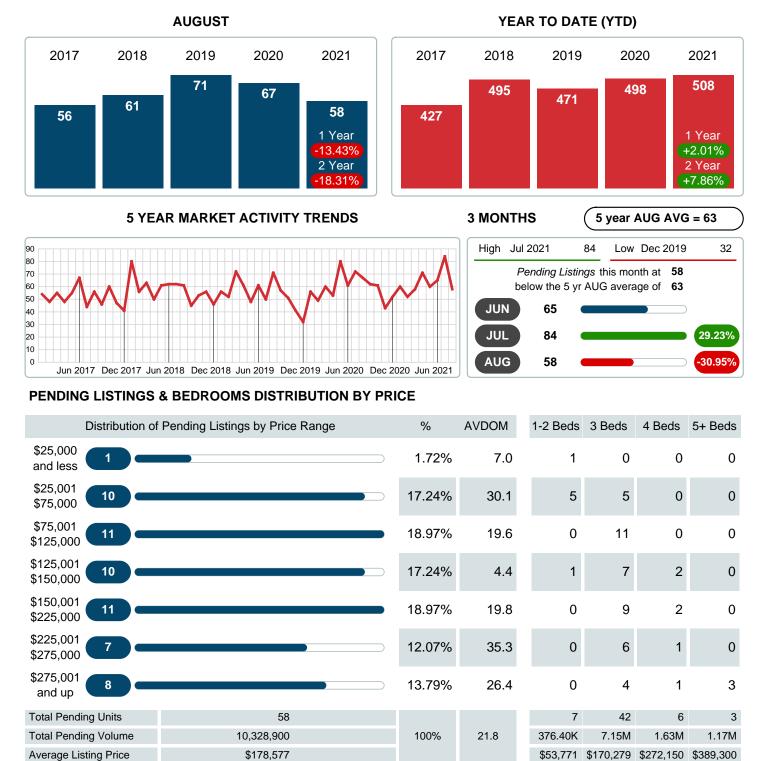
# August 2021

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## PENDING LISTINGS

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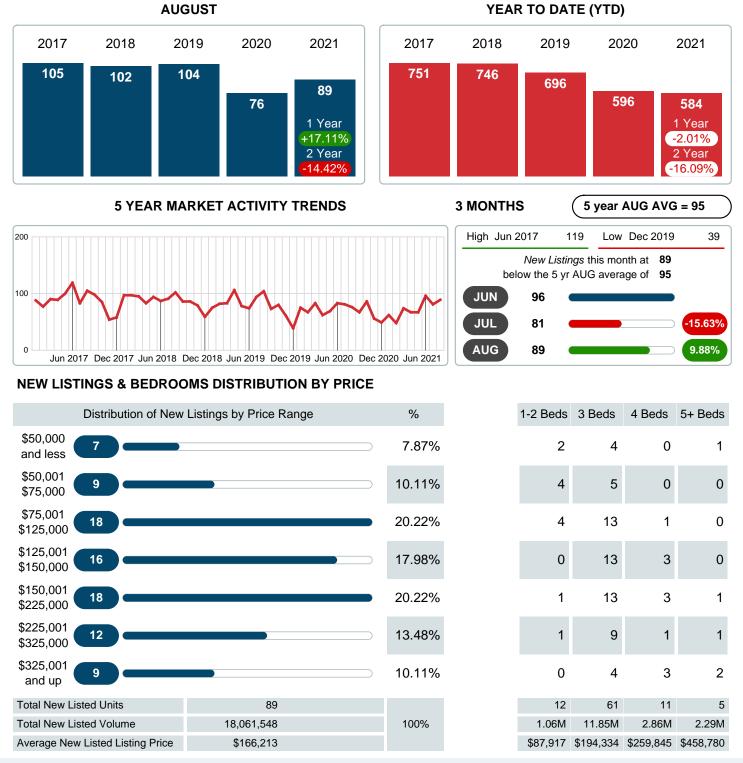
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# REDATUM

### **NEW LISTINGS**

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# August 2021

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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Total Active Inventory by Volume

Average Active Inventory Listing Price

16

12

Total Active Inventory by Units

\$225,001

\$350,000 \$350,001

and up

Phone: 918-663-7500

13.56%

10.17%

100%

33.8

52.2

51.1

2

1

26

2.83M

Email: support@mlstechnology.com

4

4

64

\$108,962 \$165,927 \$335,733 \$446,971

10.62M

7

5

21

7.05M

3

2

7

3.13M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

118

23,631,546

\$200,267

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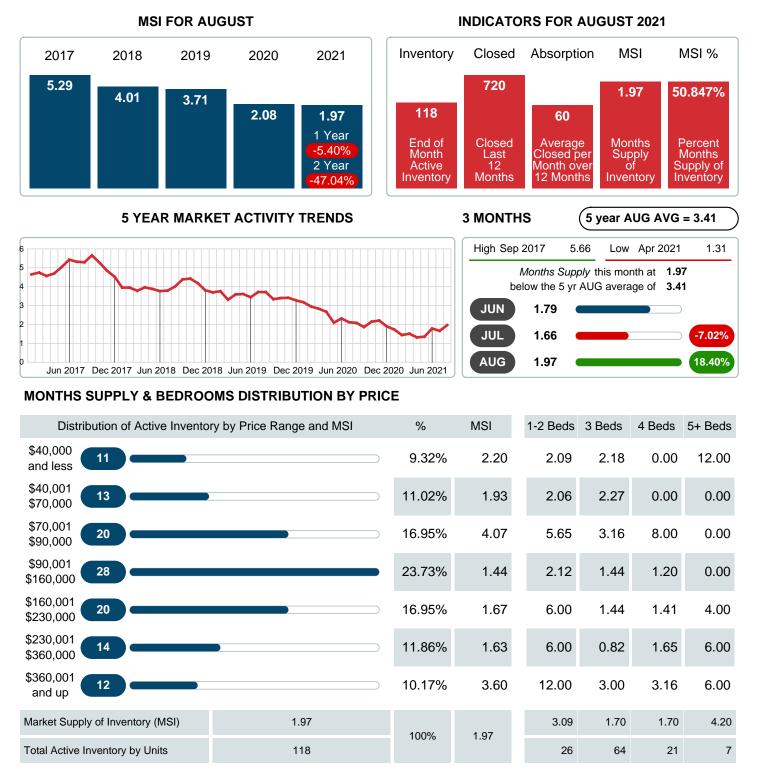


Contact: MLS Technology Inc.



## MONTHS SUPPLY of INVENTORY (MSI)

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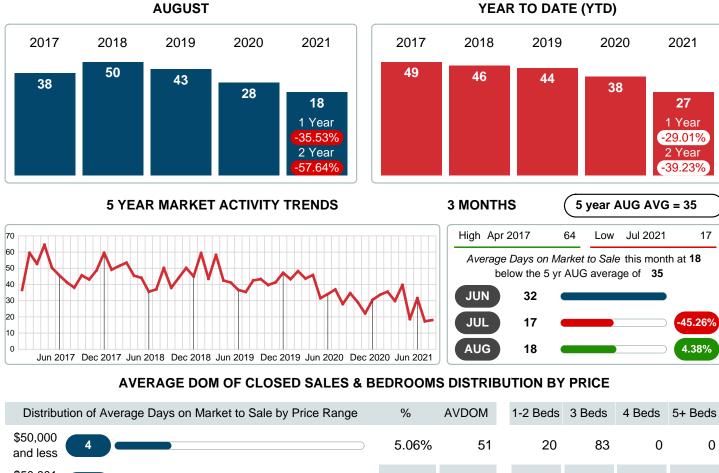
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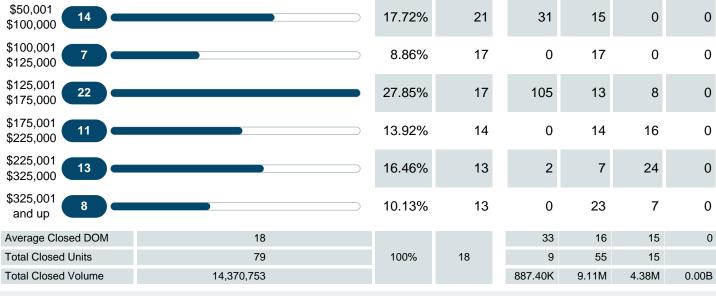




## AVERAGE DAYS ON MARKET TO SALE

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AUGUST

# August 2021

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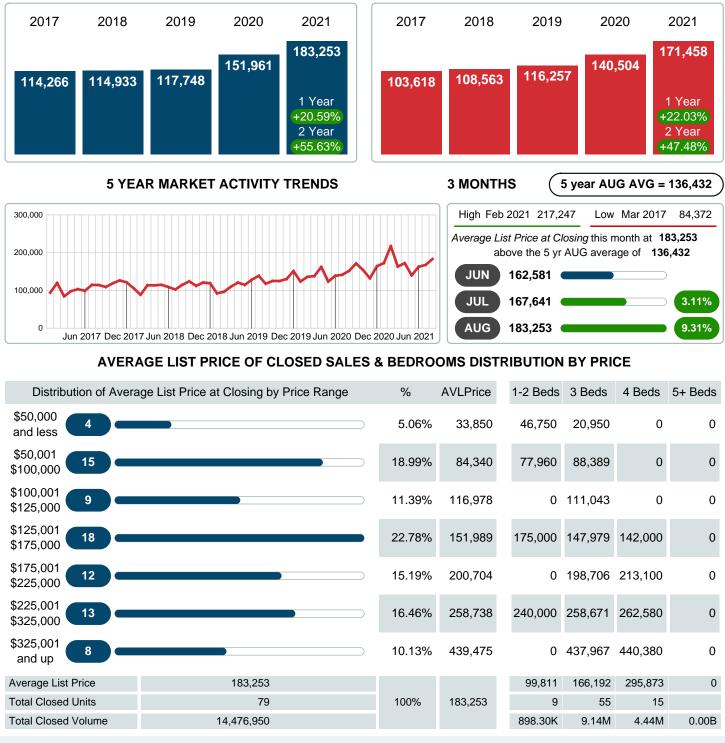




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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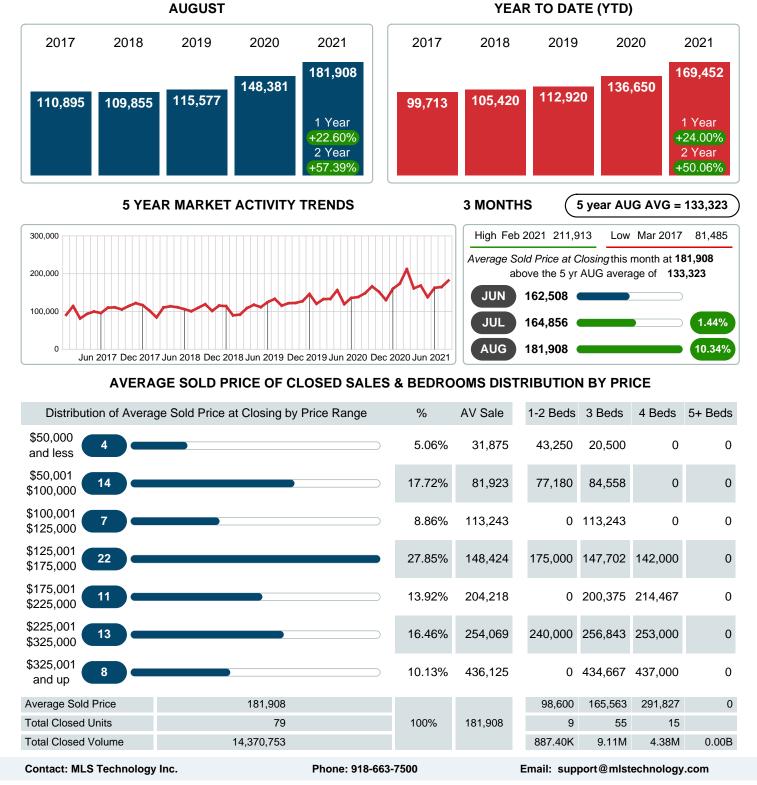
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## AVERAGE SOLD PRICE AT CLOSING

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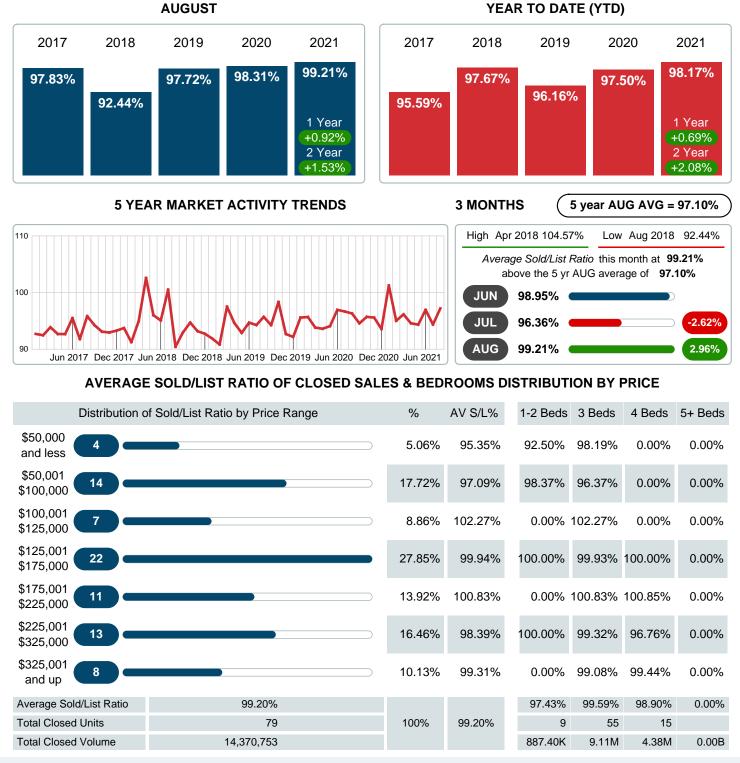
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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## MARKET SUMMARY

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