

Area Delimited by County Of Sequoyah - Residential Property Type



Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2020	2021	+/-%			
Closed Listings	12	12	0.00%			
Pending Listings	17	23	35.29%			
New Listings	19	27	42.11%			
Average List Price	120,967	234,133	93.55%			
Average Sale Price	115,288	227,840	97.63%			
Average Percent of Selling Price to List Price	95.33%	99.29%	4.15%			
Average Days on Market to Sale	46.08	44.33	-3.80%			
End of Month Inventory	48	40	-16.67%			
Months Supply of Inventory	4.88	3.22	-34.00%			

Absorption: Last 12 months, an Average of **12** Sales/Month **Active Inventory** as of August 31, 2021 = **40**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 16.67% to 40 existing homes available for sale. Over the last 12 months this area has had an average of 12 closed sales per month. This represents an unsold inventory index of 3.22 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **97.63%** in August 2021 to \$227,840 versus the previous year at \$115,288.

Average Days on Market Shortens

The average number of **44.33** days that homes spent on the market before selling decreased by 1.75 days or **3.80%** in August 2021 compared to last year's same month at **46.08** DOM.

Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 27 New Listings in August 2021, up **42.11%** from last year at 19. Furthermore, there were 12 Closed Listings this month versus last year at 12, a **0.00%** decrease.

Closed versus Listed trends yielded a **44.4%** ratio, down from previous year's, August 2020, at **63.2%**, a **29.63%** downswing. This will certainly create pressure on a decreasing Monthië $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

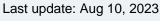
REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





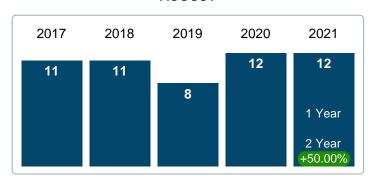
Area Delimited by County Of Sequoyah - Residential Property Type



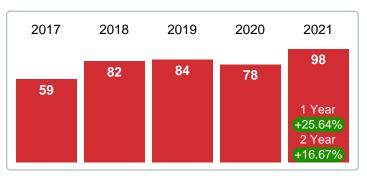
CLOSED LISTINGS

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AUGUST



YEAR TO DATE (YTD)

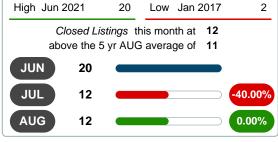


5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	1	8	3.33%	134.0	1	0	0	0
\$25,001 \$75,000	1	8	3.33%	15.0	1	0	0	0
\$75,001 \$125,000	2	16	6.67%	116.5	1	1	0	0
\$125,001 \$225,000	2	16	6.67%	51.0	0	1	1	0
\$225,001 \$275,000	3	25	5.00%	8.7	0	3	0	0
\$275,001 \$300,000		8	3.33%	1.0	0	1	0	0
\$300,001 and up	2	16	6.67%	10.5	0	1	1	0
Total Close	d Units 12				3	7	2	0
Total Close	d Volume 2,734,075	1	00%	44.3	131.00K	1.59M	1.01M	0.00B
Average CI	osed Price \$227,840				\$43,667	\$227,368	\$505,750	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



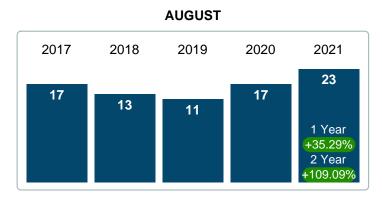
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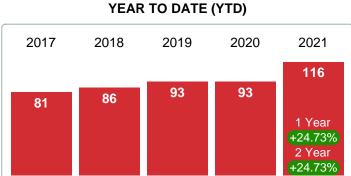


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PENDING LISTINGS

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30 20 10 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Pending Listings by Price R	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less			4.35%	4.0	0	1	0	0
\$25,001 \$75,000			17.39%	30.8	3	1	0	0
\$75,001 \$125,000			13.04%	19.7	1	2	0	0
\$125,001 \$200,000			17.39%	42.0	0	4	0	0
\$200,001 \$225,000			13.04%	32.7	0	1	1	1
\$225,001 \$375,000			26.09%	18.7	0	4	2	0
\$375,001 and up			8.70%	29.5	0	0	2	0
Total Pending Units	23				4	13	5	1
Total Pending Volume	4,573,400		100%	27.1	244.00K	2.27M	1.84M	219.00K
Average Listing Price	\$198,843				\$61,000	\$174,269	\$368,980	\$219,000





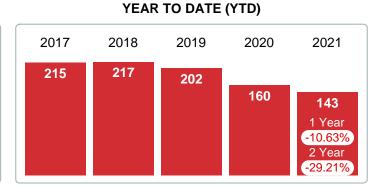
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NEW LISTINGS

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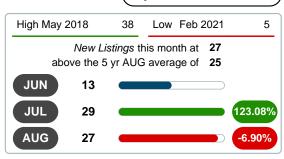
AUGUST 2017 2018 2019 2020 2021 33 31 27 17 19 1 Year +42.11% 2 Year -12.90%



3 MONTHS

40 30 20 10 0 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 25

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%	
\$25,000 and less		3.70%
\$25,001 \$50,000		14.81%
\$50,001 \$100,000 5		18.52%
\$100,001 \$175,000 5		18.52%
\$175,001 \$225,000 5		18.52%
\$225,001 \$525,000		14.81%
\$525,001 and up		11.11%
Total New Listed Units	27	
Total New Listed Volume	5,286,700	100%
Average New Listed Listing Price	\$187,074	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	0	0
4	0	0	0
2	3	0	0
0	5	0	0
0	4	0	1
0	3	1	0
0	1	2	0
6	17	3	1
308.50K	3.30M	1.46M	219.00K
\$51,417	\$193,841	\$487,967	\$219,000

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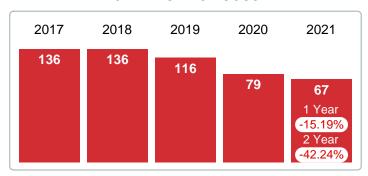
ACTIVE INVENTORY

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END OF AUGUST

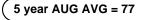
2017 2018 2019 2020 2021 104 109 82 49 40 1 Year -18.37% 2 Year -51.22%

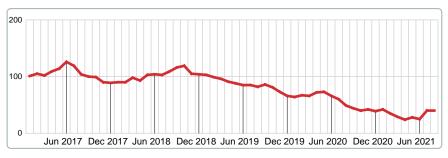
ACTIVE DURING AUGUST

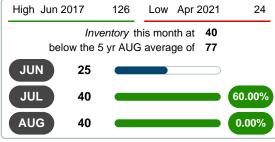


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		10.00%	33.5	3	1	0	0
\$50,001 \$75,000		15.00%	38.2	2	3	1	0
\$75,001 \$75,000		0.00%	0.0	0	0	0	0
\$75,001 \$175,000		35.00%	64.1	2	12	0	0
\$175,001 \$500,000		17.50%	89.4	0	6	1	0
\$500,001 \$675,000		12.50%	38.8	0	3	2	0
\$675,001 and up		10.00%	88.3	1	0	1	2
Total Active Inventory by Units	40			8	25	5	2
Total Active Inventory by Volume	9,920,100	100%	60.8	1.49M	4.54M	2.18M	1.71M
Average Active Inventory Listing Price	\$248,003			\$186,563	\$181,504	\$436,200	\$854,500

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST

2017 2018 2019 2020 2021 12.87 9.91 8.00 4.98 3.22 1 Year 2 Year

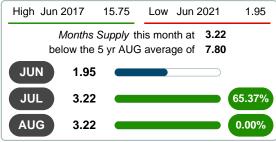
INDICATORS FOR AUGUST 2021



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year AUG AVG = 7.80



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		10.00%	2.67	5.14	1.50	0.00	0.00
\$50,001 \$70,000		12.50%	4.29	4.00	3.60	12.00	0.00
\$70,001 \$90,000		15.00%	4.50	6.00	5.00	0.00	0.00
\$90,001 \$170,000		20.00%	2.34	1.50	3.82	0.00	0.00
\$170,001 \$510,000		20.00%	1.85	2.40	2.12	1.33	0.00
\$510,001 \$680,000		12.50%	30.00	0.00	36.00	24.00	0.00
\$680,001 and up		10.00%	8.00	12.00	0.00	6.00	12.00
Market Supply of Inventory (MSI)	3.22	4000/	2.00	3.69	3.41	2.14	3.43
Total Active Inventory by Units	40	100%	3.22	8	25	5	2

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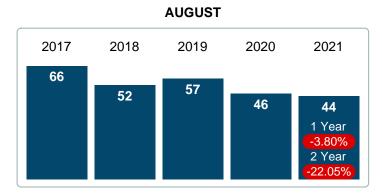
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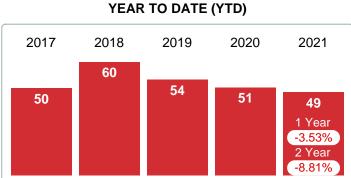


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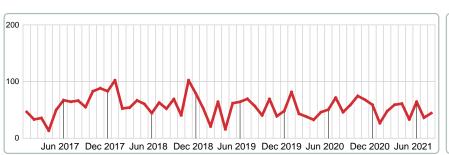
AVERAGE DAYS ON MARKET TO SALE

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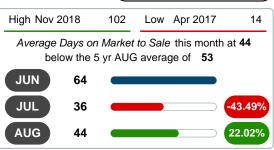




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 53

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		8.33%	134	134	0	0	0
\$25,001 \$75,000		8.33%	15	15	0	0	0
\$75,001 \$125,000		16.67%	117	118	115	0	0
\$125,001 \$225,000		16.67%	51	0	55	47	0
\$225,001 \$275,000		25.00%	9	0	9	0	0
\$275,001 \$300,000		8.33%	1	0	1	0	0
\$300,001 and up		16.67%	11	0	13	8	0
Average Closed DOM	44			89	30	28	0
Total Closed Units	12	100%	44	3	7	2	
Total Closed Volume	2,734,075			131.00K	1.59M	1.01M	0.00B



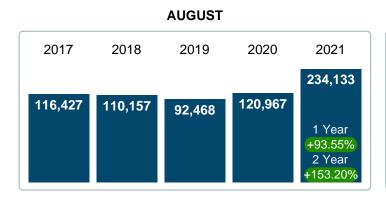
Area Delimited by County Of Sequoyah - Residential Property Type

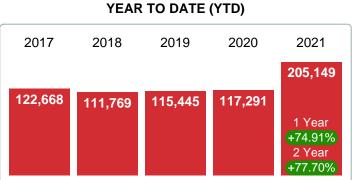


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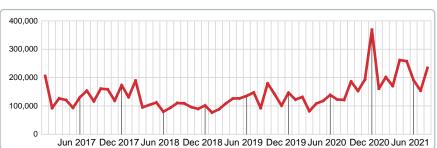
AVERAGE LIST PRICE AT CLOSING

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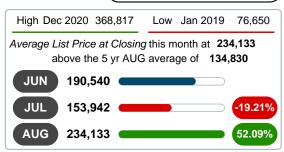




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 134,830

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		16.67%	20,500	16,000	0	0	0
\$25,001 \$75,000		0.00%	0	25,000	0	0	0
\$75,001 \$125,000		16.67%	89,200	83,500	94,900	0	0
\$125,001 \$225,000		16.67%	154,750	0	169,500	139,999	0
\$225,001 \$275,000		16.67%	242,450	0	254,633	0	0
\$275,001 \$300,000		16.67%	286,400	0	293,800	0	0
\$300,001 and up		16.67%	611,500	0	325,000	898,000	0
Average List Price	234,133			41,500	235,300	519,000	0
Total Closed Units	12	100%	234,133	3	7	2	
Total Closed Volume	2,809,599			124.50K	1.65M	1.04M	0.00B



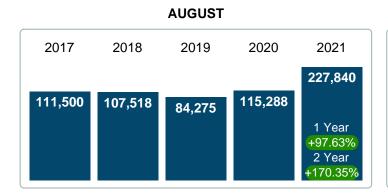
Area Delimited by County Of Sequoyah - Residential Property Type

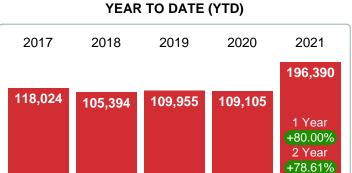


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AVERAGE SOLD PRICE AT CLOSING

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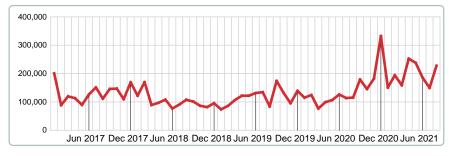




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 129,284





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		8.33%	16,000	16,000	0	0	0
\$25,001 \$75,000		8.33%	30,000	30,000	0	0	0
\$75,001 \$125,000		16.67%	88,438	85,000	91,875	0	0
\$125,001 \$225,000		16.67%	147,250	0	161,000	133,500	0
\$225,001 \$275,000		25.00%	243,300	0	243,300	0	0
\$275,001 \$300,000		8.33%	293,800	0	293,800	0	0
\$300,001 and up		16.67%	596,500	0	315,000	878,000	0
Average Sold Price	227,840			43,667	227,368	505,750	0
Total Closed Units	12	100%	227,840	3	7	2	
Total Closed Volume	2,734,075			131.00K	1.59M	1.01M	0.00B



100

90

80

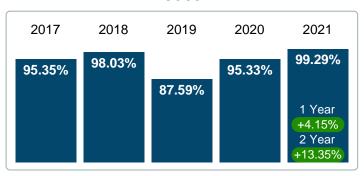
Area Delimited by County Of Sequoyah - Residential Property Type



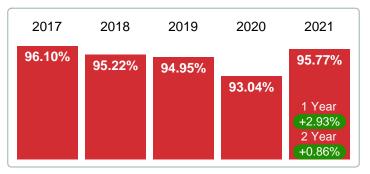
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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AUGUST



YEAR TO DATE (YTD)

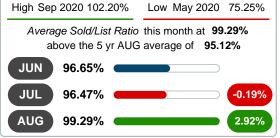


5 YEAR MARKET ACTIVITY TRENDS



Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

3 MONTHS (5 year AUG AVG = 95.12%



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Di	stribution of Sold/List Ratio by Price F	Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	1		8.33%	100.00%	100.00%	0.00%	0.00%	0.00%
\$25,001 \$75,000	1		8.33%	120.00%	120.00%	0.00%	0.00%	0.00%
\$75,001 \$125,000	2		16.67%	99.30%	101.80%	96.81%	0.00%	0.00%
\$125,001 \$225,000	2		16.67%	95.17%	0.00%	94.99%	95.36%	0.00%
\$225,001 \$275,000	3		25.00%	95.94%	0.00%	95.94%	0.00%	0.00%
\$275,001 \$300,000	1		8.33%	100.00%	0.00%	100.00%	0.00%	0.00%
\$300,001 and up	2		16.67%	97.35%	0.00%	96.92%	97.77%	0.00%
Average Sold/L	ist Ratio 99.30%				107.27%	96.65%	96.57%	0.00%
Total Closed U	nits 12		100%	99.30%	3	7	2	
Total Closed Vo	olume 2,734,075				131.00K	1.59M	1.01M	0.00B





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MARKET SUMMARY

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