RE

# August 2021

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

| Compared                                       | August  |         |         |
|--|---------|---------|---------|
| Metrics  | 2020    | 2021    | +/-%    |
| Closed Listings                                | 1,100   | 1,198   | 8.91%   |
| Pending Listings                               | 1,158   | 1,201   | 3.71%   |
| New Listings                                   | 1,232   | 1,339   | 8.69%   |
| Average List Price                             | 265,839 | 274,471 | 3.25%   |
| Average Sale Price                             | 261,532 | 274,616 | 5.00%   |
| Average Percent of Selling Price to List Price | 98.76%  | 100.25% | 1.51%   |
| Average Days on Market to Sale                 | 27.20   | 15.03   | -44.76% |
| End of Month Inventory                         | 1,624   | 1,306   | -19.58% |
| Months Supply of Inventory                     | 1.88    | 1.29    | -31.34% |

Absorption: Last 12 months, an Average of 1,010 Sales/Month Active Inventory as of August 31, 2021 = 1,306

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 19.58% to 1.306 existing homes available for sale. Over the last 12 months this area has had an average of 1,010 closed sales per month. This represents an unsold inventory index of 1.29 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.00% in August 2021 to \$274,616 versus the previous year at \$261,532.

### Average Days on Market Shortens

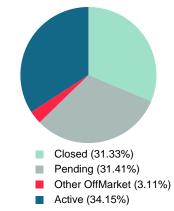
The average number of **15.03** days that homes spent on the market before selling decreased by 12.17 days or 44.76% in August 2021 compared to last year's same month at 27.20 DOM.

### Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,339 New Listings in August 2021, up 8.69% from last year at 1,232. Furthermore, there were 1,198 Closed Listings this month versus last year at 1,100, a 8.91% increase.

Closed versus Listed trends yielded a 89.5% ratio, up from previous year's, August 2020, at 89.3%, a 0.21% upswing. This will certainly create pressure on a decreasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

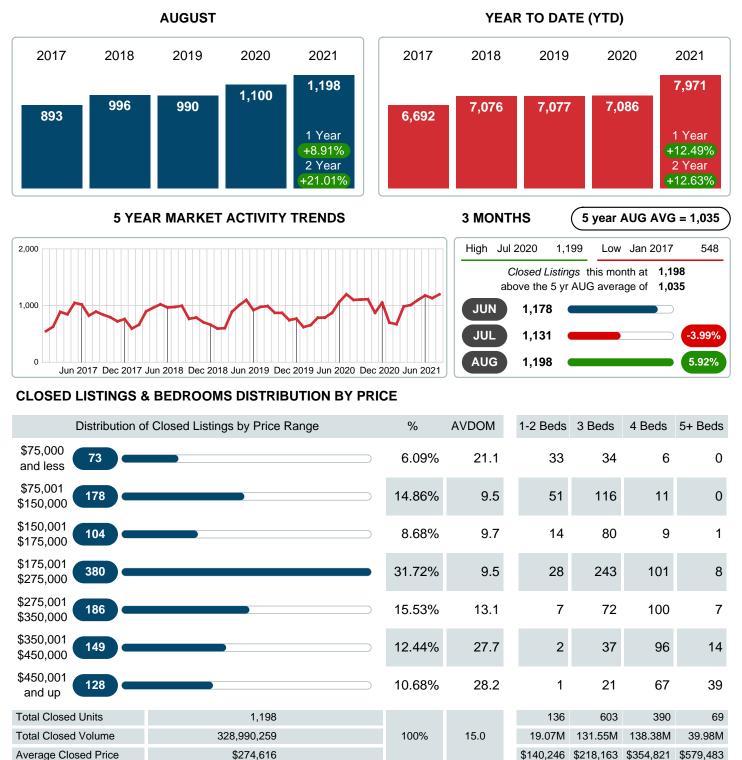
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## **CLOSED LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

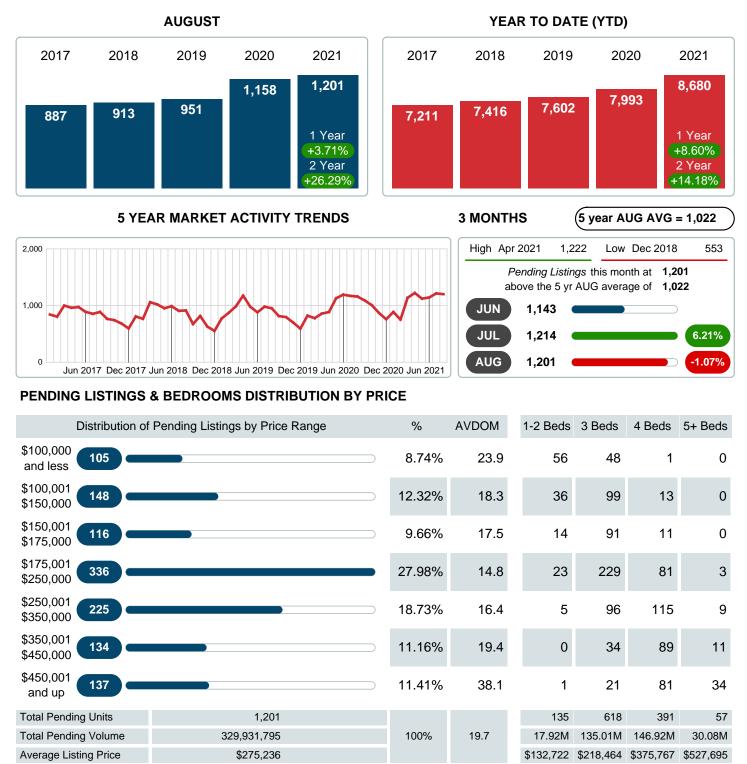
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## PENDING LISTINGS

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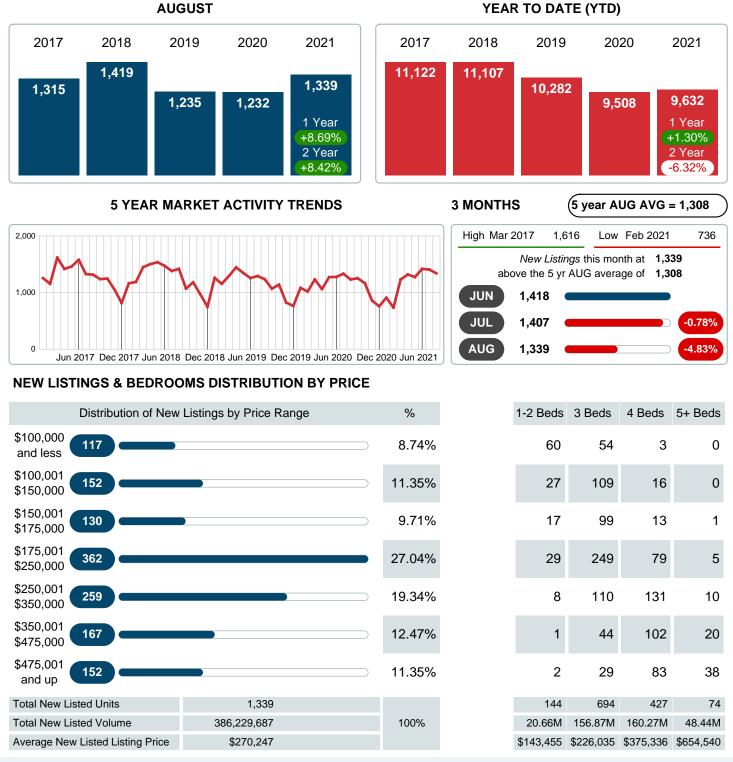
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### **NEW LISTINGS**

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Email: support@mlstechnology.com

RELEDATUM

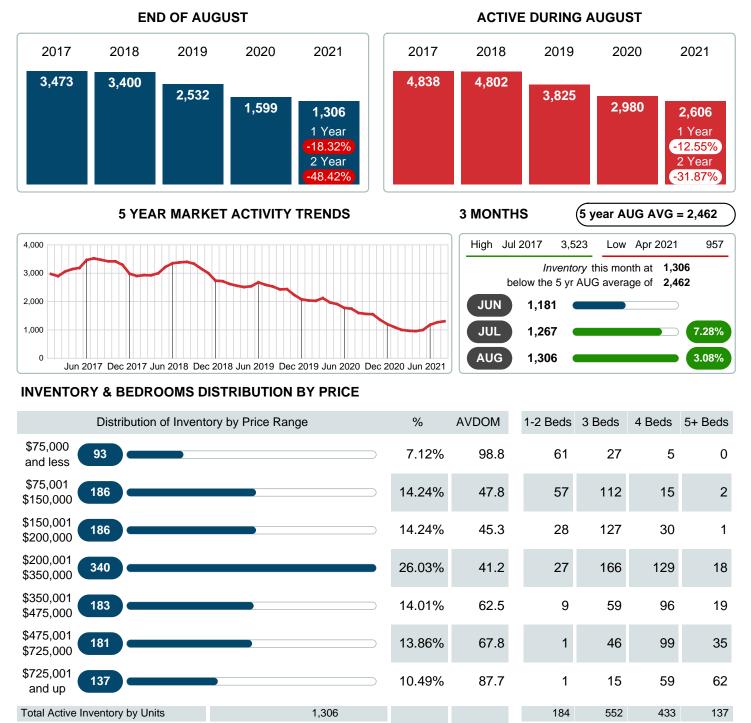
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## **ACTIVE INVENTORY**

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 58.4
 26.33M
 149.97M
 215.30M
 137.01M

 \$143,094
 \$271,692
 \$497,218\$1,000,085

Average Active Inventory Listing Price Contact: MLS Technology Inc.

Total Active Inventory by Volume

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

528,610,202

\$404,755

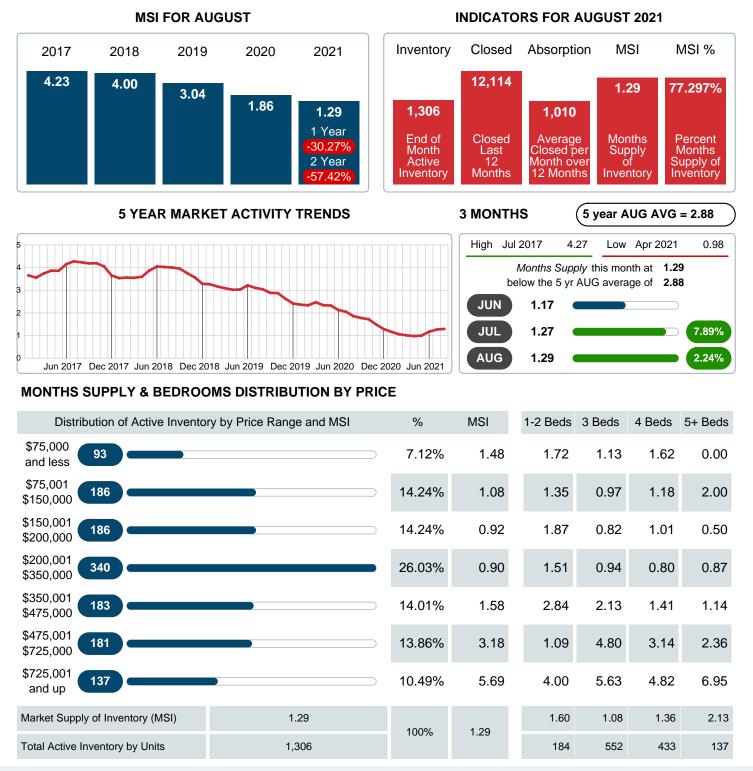
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## MONTHS SUPPLY of INVENTORY (MSI)

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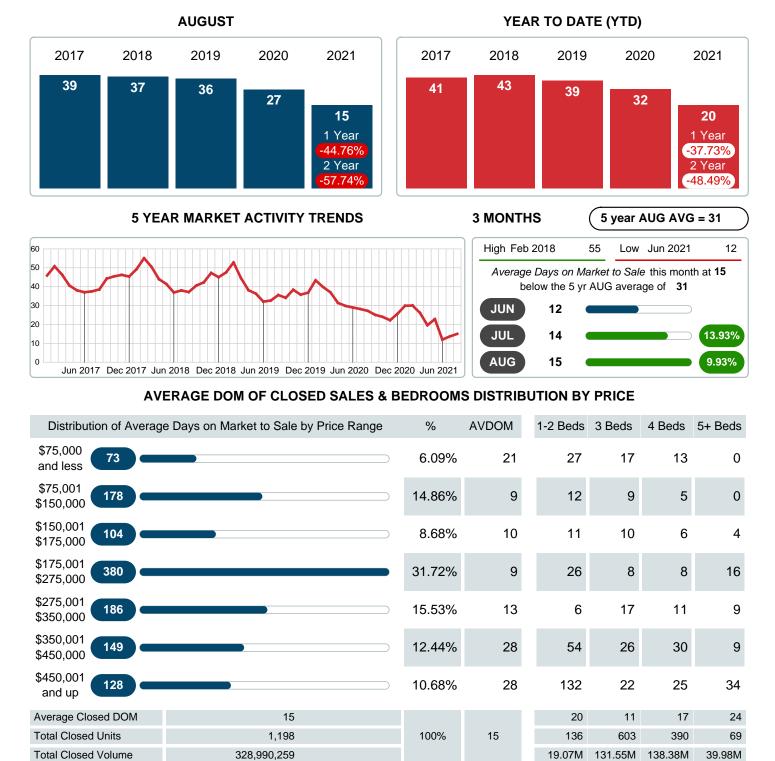
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## AVERAGE DAYS ON MARKET TO SALE

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AUGUST

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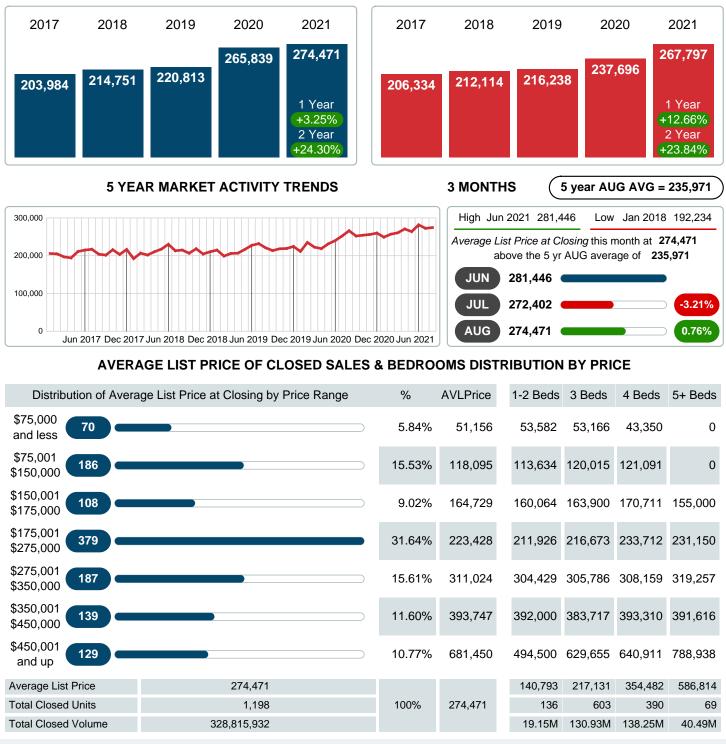




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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AUGUST

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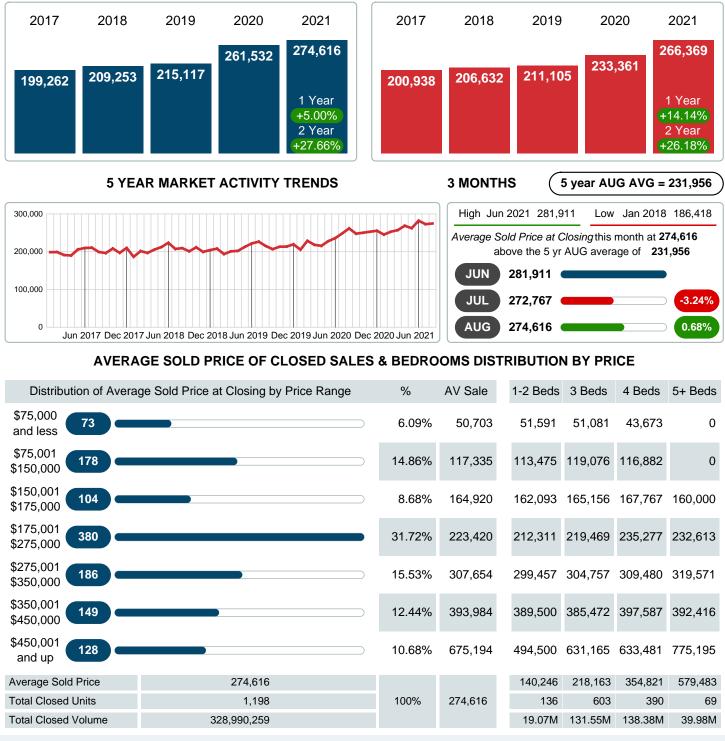




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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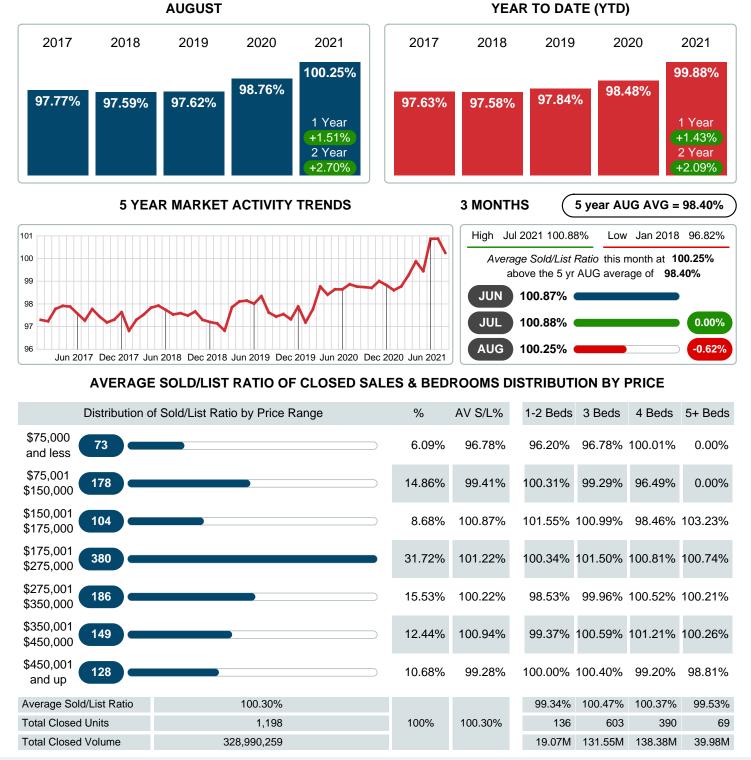
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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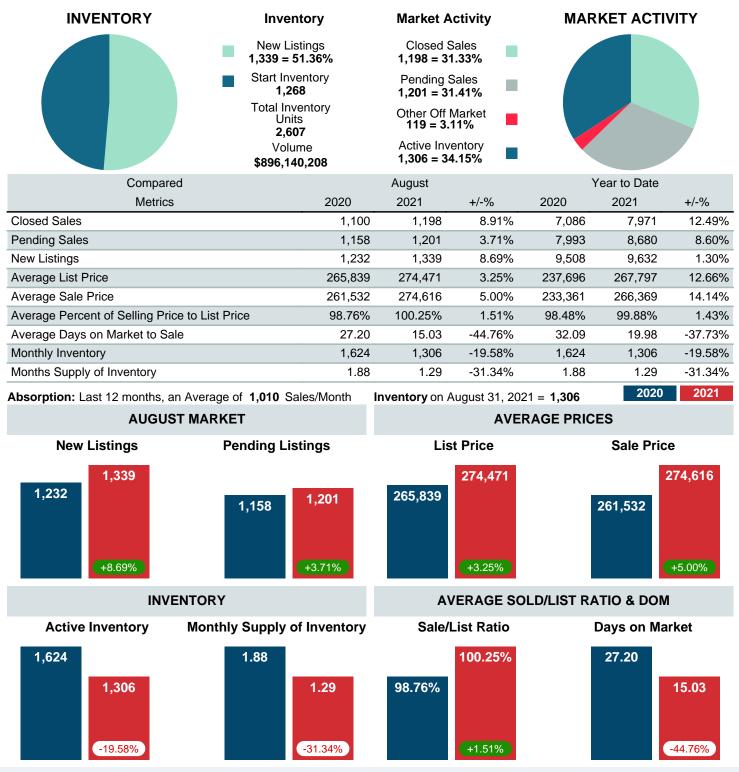
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## MARKET SUMMARY

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