

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 10, 2023

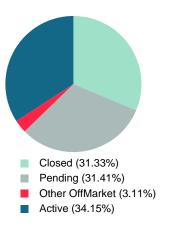
MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2020	2021	+/-%			
Closed Listings	1,100	1,198	8.91%			
Pending Listings	1,158	1,201	3.71%			
New Listings	1,232	1,339	8.69%			
Median List Price	219,900	235,598	7.14%			
Median Sale Price	217,250	235,000	8.17%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	8.00	5.00	-37.50%			
End of Month Inventory	1,624	1,306	-19.58%			
Months Supply of Inventory	1.88	1.29	-31.34%			

Absorption: Last 12 months, an Average of 1,010 Sales/Month

Active Inventory as of August 31, 2021 = 1,306



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased **19.58%** to 1,306 existing homes available for sale. Over the last 12 months this area has had an average of 1,010 closed sales per month. This represents an unsold inventory index of **1.29** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **8.17%** in August 2021 to \$235,000 versus the previous year at \$217,250.

Median Days on Market Shortens

The median number of **5.00** days that homes spent on the market before selling decreased by 3.00 days or **37.50%** in August 2021 compared to last year's same month at **8.00** DOM.

Sales Success for August 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,339 New Listings in August 2021, up **8.69%** from last year at 1,232. Furthermore, there were 1,198 Closed Listings this month versus last year at 1,100, a **8.91%** increase.

Closed versus Listed trends yielded a **89.5%** ratio, up from previous year's, August 2020, at **89.3%**, a **0.21%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2017

893

2018

996

August 2021

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CLOSED LISTINGS

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+8.91%

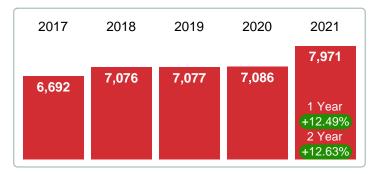
2 Year

+21.01%

AUGUST

2019 2020 2021 1,100 1,198 1 Year

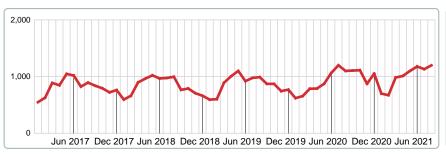
YEAR TO DATE (YTD)

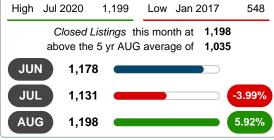


5 YEAR MARKET ACTIVITY TRENDS









CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	73)	6.09%	11.0	33	34	6	0
\$75,001 \$150,000	178		14.86%	5.0	51	116	11	0
\$150,001 \$175,000	104)	8.68%	4.0	14	80	9	1
\$175,001 \$275,000	380		31.72%	5.0	28	243	101	8
\$275,001 \$350,000	186)	15.53%	4.0	7	72	100	7
\$350,001 \$450,000	149		12.44%	5.0	2	37	96	14
\$450,001 and up	128)	10.68%	10.0	1	21	67	39
Total Close	d Units 1,198				136	603	390	69
Total Close	d Volume 328,990,259		100%	5.0	19.07M	131.55M	138.38M	39.98M
Median Clo	sed Price \$235,000				\$127,750	\$196,000	\$324,500	\$469,500

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: supp



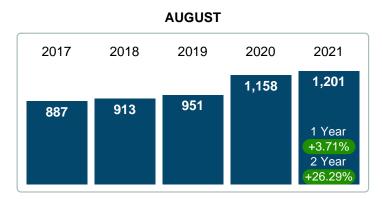
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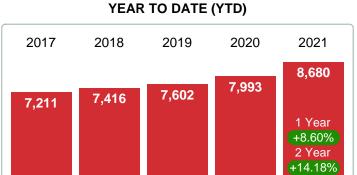


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PENDING LISTINGS

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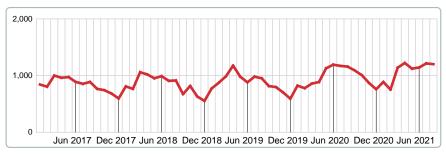




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year AUG AVG = 1,022





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset	8.74%	8.0	56	48	1	0
\$100,001 \$150,000		\supset	12.32%	8.5	36	99	13	0
\$150,001 \$175,000		\supset	9.66%	7.5	14	91	11	0
\$175,001 \$250,000			27.98%	6.0	23	229	81	3
\$250,001 \$350,000		\supset	18.73%	6.0	5	96	115	9
\$350,001 \$450,000		\supset	11.16%	8.0	0	34	89	11
\$450,001 and up		\supset	11.41%	24.0	1	21	81	34
Total Pending Units	1,201				135	618	391	57
Total Pending Volume	329,931,795		100%	8.0	17.92M	135.01M	146.92M	30.08M
Median Listing Price	\$225,000				\$120,000	\$195,000	\$325,000	\$479,000



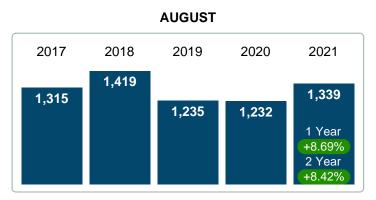
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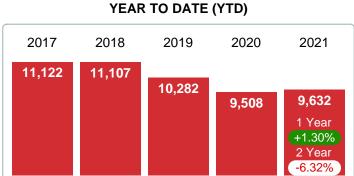


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NEW LISTINGS

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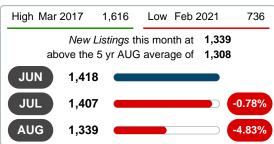




3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





(5 year AUG AVG = 1,308

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price R	ange	%
\$100,000 and less			8.74%
\$100,001 \$150,000			11.35%
\$150,001 \$175,000			9.71%
\$175,001 \$250,000			27.04%
\$250,001 \$350,000 259			19.34%
\$350,001 \$475,000			12.47%
\$475,001 and up			11.35%
Total New Listed Units	1,339		
Total New Listed Volume	386,229,687		100%
Median New Listed Listing Price	\$230,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
60	54	3	0
27	109	16	0
17	99	13	1
29	249	79	5
8	110	131	10
1	44	102	20
2	29	83	38
144	694	427	74
20.66M	156.87M	160.27M	48.44M
\$126,500	\$198,603	\$327,847	\$503,300

Contact: MLS Technology Inc.

Phone: 918-663-7500



2017

3,473

August 2021

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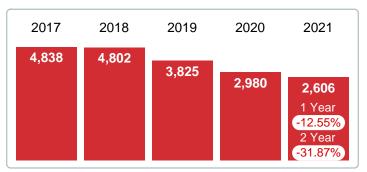
ACTIVE INVENTORY

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2 Year

2018 2019 2020 2021 3,400 2,532 1,599 1,306 1 Year

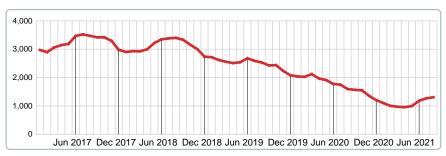




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year AUG AVG = 2,462





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.12%	40.0	61	27	5	0
\$75,001 \$150,000		14.24%	33.5	57	112	15	2
\$150,001 \$200,000		14.24%	22.0	28	127	30	1
\$200,001 \$350,000		26.03%	25.0	27	166	129	18
\$350,001 \$475,000		14.01%	39.0	9	59	96	19
\$475,001 \$725,000		13.86%	41.0	1	46	99	35
\$725,001 and up		10.49%	75.0	1	15	59	62
Total Active Inventory by Units	1,306			184	552	433	137
Total Active Inventory by Volume	528,610,202	100%	33.0	26.33M	149.97M	215.30M	137.01M
Median Active Inventory Listing Price	\$275,000			\$105,500	\$208,705	\$397,500	\$685,000



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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST

2017 2018 2019 2020 2021 4.23 4.00 3.04 1.86 1.29 1 Year -30.27% 2 Year -57.42%

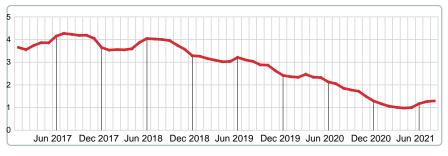
INDICATORS FOR AUGUST 2021



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.12%	1.48	1.72	1.13	1.62	0.00
\$75,001 \$150,000		14.24%	1.08	1.35	0.97	1.18	2.00
\$150,001 \$200,000		14.24%	0.92	1.87	0.82	1.01	0.50
\$200,001 \$350,000		26.03%	0.90	1.51	0.94	0.80	0.87
\$350,001 \$475,000		14.01%	1.58	2.84	2.13	1.41	1.14
\$475,001 \$725,000		13.86%	3.18	1.09	4.80	3.14	2.36
\$725,001 and up		10.49%	5.69	4.00	5.63	4.82	6.95
Market Supply of Inventory (MSI)	1.29	100%	1.20	1.60	1.08	1.36	2.13
Total Active Inventory by Units	1,306	100%	1.29	184	552	433	137

RE DATUM





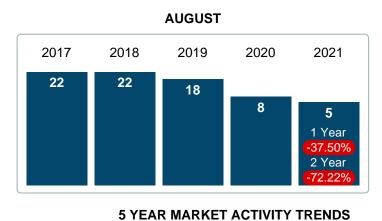


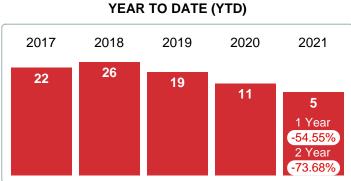
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MEDIAN DAYS ON MARKET TO SALE

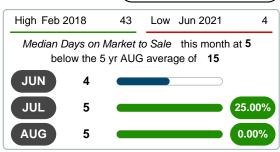
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3 MONTHS





5 year AUG AVG = 15

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 73		\supset	6.09%	11	14	4	8	0
\$75,001 \$150,000		\supset	14.86%	5	6	5	3	0
\$150,001 \$175,000		\supset	8.68%	4	7	4	5	4
\$175,001 \$275,000			31.72%	5	8	4	4	12
\$275,001 \$350,000		\supset	15.53%	4	4	4	5	5
\$350,001 \$450,000		\supset	12.44%	5	54	5	5	5
\$450,001 and up		\supset	10.68%	10	132	9	11	8
Median Closed DOM	5				8	4	5	7
Total Closed Units	1,198		100%	5.0	136	603	390	69
Total Closed Volume	328,990,259				19.07M	131.55M	138.38M	39.98M



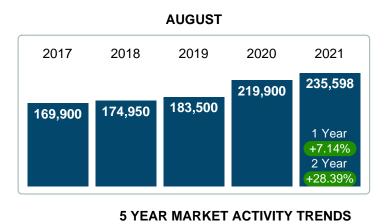
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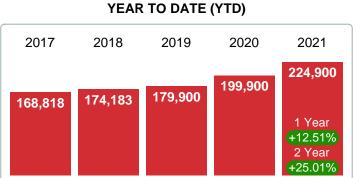


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MEDIAN LIST PRICE AT CLOSING

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300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

3 MONTHS 5 year AUG AVG = 196,770

High Aug 2021 235,598 Low Feb 2017 155,000



MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 70		5.84%	53,200	53,900	54,250	34,900	0
\$75,001 \$150,000		15.53%	120,000	110,000	125,000	112,500	0
\$150,001 \$175,000		9.02%	165,000	165,000	164,950	166,250	155,000
\$175,001 \$275,000		31.64%	224,900	210,000	215,000	239,000	224,750
\$275,001 \$350,000		15.61%	309,900	306,500	310,000	309,900	325,000
\$350,001 \$450,000		11.60%	389,500	392,000	380,693	391,000	383,000
\$450,001 and up		10.77%	595,000	494,500	550,000	595,000	735,850
Median List Price	235,598			127,750	193,000	319,450	469,000
Total Closed Units	1,198	100%	235,598	136	603	390	69
Total Closed Volume	328,815,932			19.15M	130.93M	138.25M	40.49M



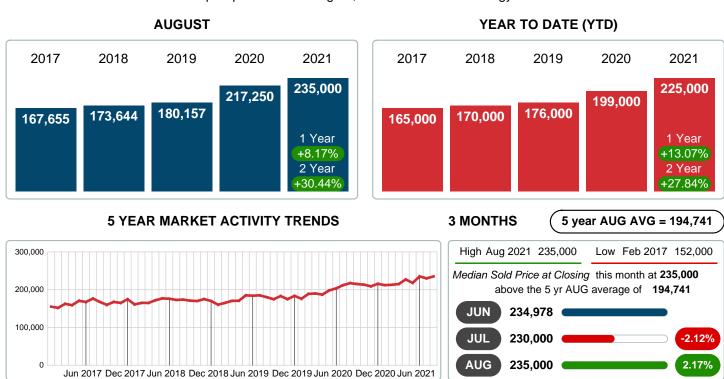
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MEDIAN SOLD PRICE AT CLOSING

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MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 73		6.09%	52,000	52,000	52,000	33,500	0
\$75,001 \$150,000		14.86%	120,600	115,000	125,000	120,700	0
\$150,001 \$175,000		8.68%	165,000	162,500	165,000	170,000	160,000
\$175,001 \$275,000		31.72%	221,950	210,750	219,000	238,690	227,500
\$275,001 \$350,000		15.53%	303,078	287,500	299,000	309,500	330,000
\$350,001 \$450,000		12.44%	387,500	389,500	375,850	394,906	385,250
\$450,001 and up		10.68%	596,950	494,500	594,500	589,900	675,000
Median Sold Price	235,000			127,750	196,000	324,500	469,500
Total Closed Units	1,198	100%	235,000	136	603	390	69
Total Closed Volume	328,990,259			19.07M	131.55M	138.38M	39.98M





Total Closed Units

Total Closed Volume

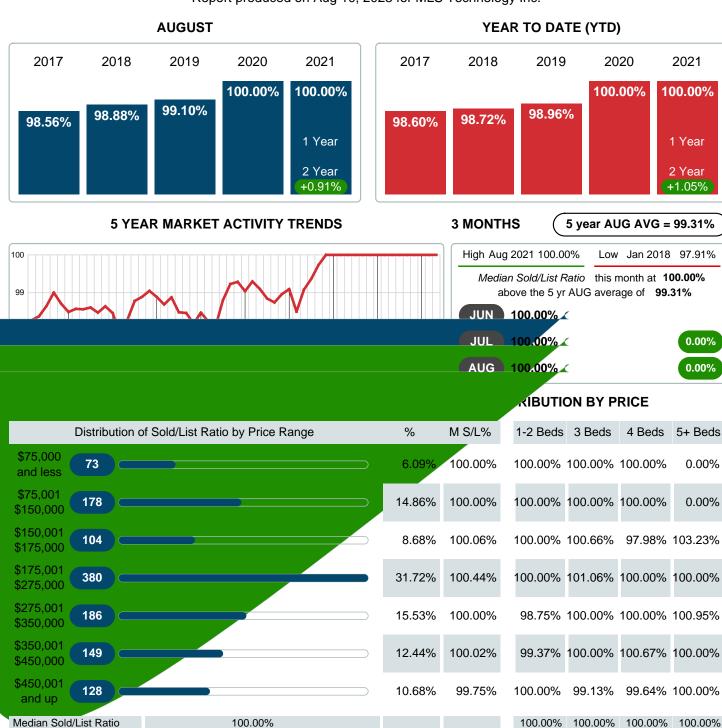
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

100.00%

136

19.07M 131.55M

603

1,198

328,990,259

69

39.98M

390

138.38M



Contact: MLS Technology Inc.

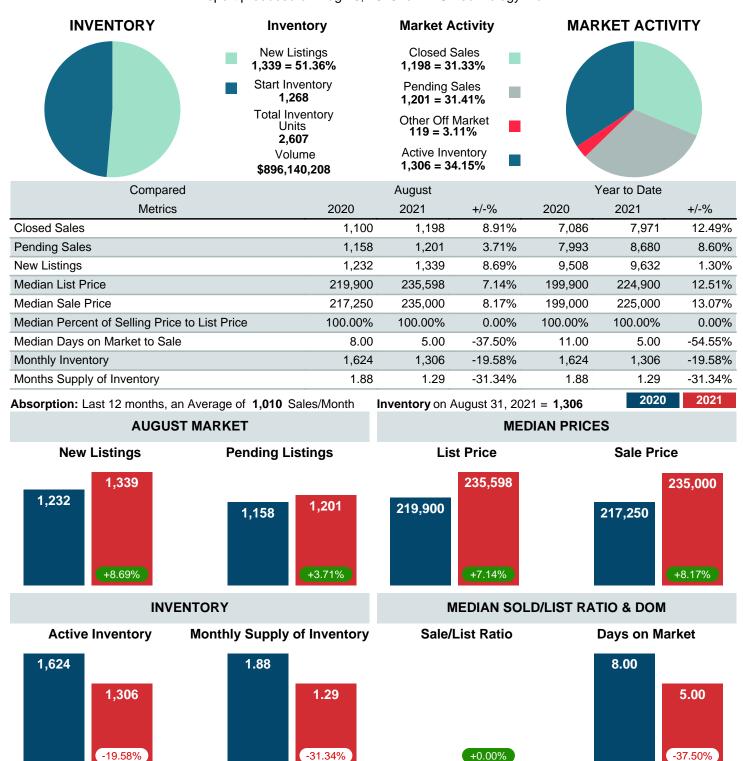
August 2021

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MARKET SUMMARY

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Phone: 918-663-7500