# August 2021

Area Delimited by County Of Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		August	
Metrics	2020	2021	+/-%
Closed Listings	161	166	3.11%
Pending Listings	224	173	-22.77%
New Listings	211	236	11.85%
Average List Price	236,297	247,499	4.74%
Average Sale Price	235,175	248,792	5.79%
Average Percent of Selling Price to List Price	99.31%	100.55%	1.25%
Average Days on Market to Sale	31.04	10.80	-65.20%
End of Month Inventory	208	277	33.17%
Months Supply of Inventory	1.78	1.79	0.69%

Absorption: Last 12 months, an Average of 154 Sales/Month Active Inventory as of August 31, 2021 = 277

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2021 rose 33.17% to 277 existing homes available for sale. Over the last 12 months this area has had an average of 154 closed sales per month. This represents an unsold inventory index of 1.79 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.79% in August 2021 to \$248,792 versus the previous year at \$235,175.

### Average Days on Market Shortens

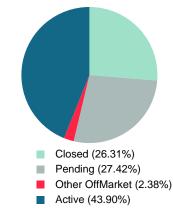
The average number of **10.80** days that homes spent on the market before selling decreased by 20.24 days or 65.20% in August 2021 compared to last year's same month at 31.04 DOM.

### Sales Success for August 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 236 New Listings in August 2021, up 11.85% from last year at 211. Furthermore, there were 166 Closed Listings this month versus last year at 161, a 3.11% increase.

Closed versus Listed trends yielded a 70.3% ratio, down from previous year's, August 2020, at 76.3%, a 7.82% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

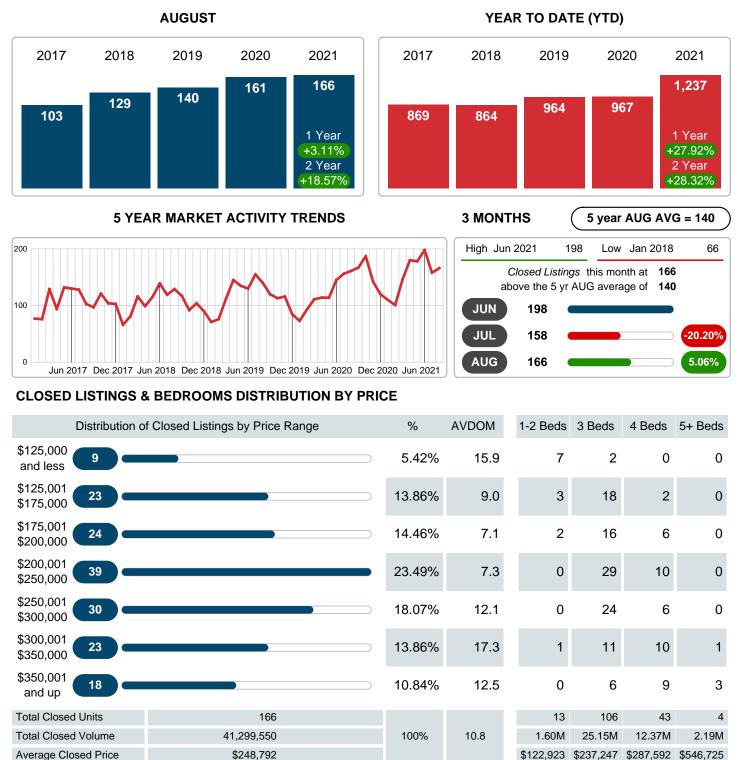
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## **CLOSED LISTINGS**

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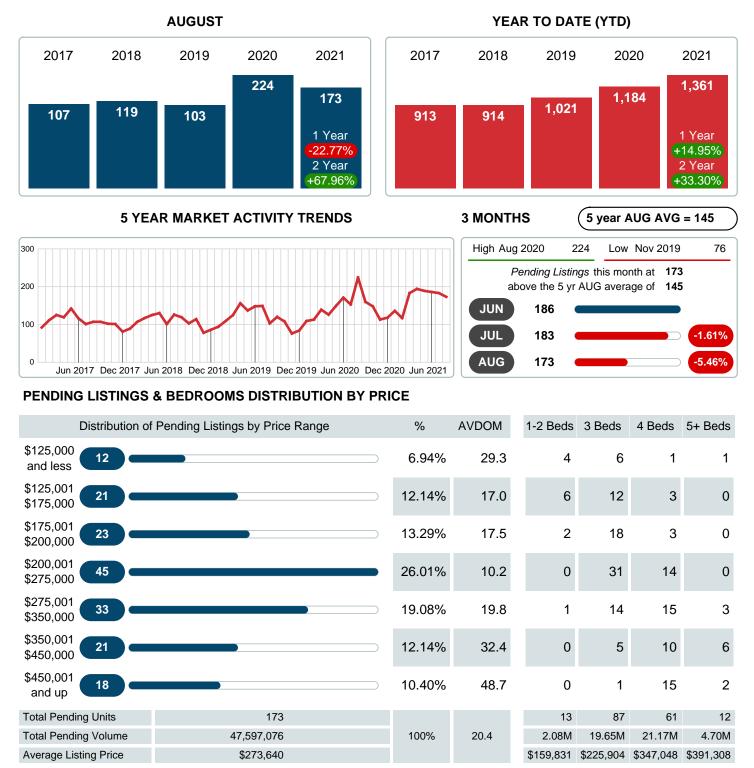
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## PENDING LISTINGS

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REDATUM

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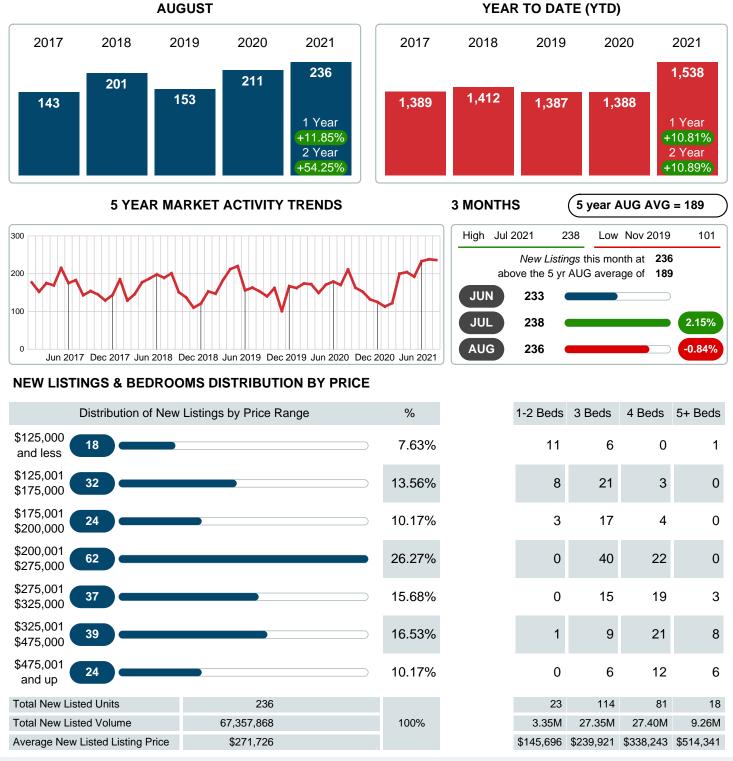
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# NEW LISTINGS

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\$475,001

and up

31

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

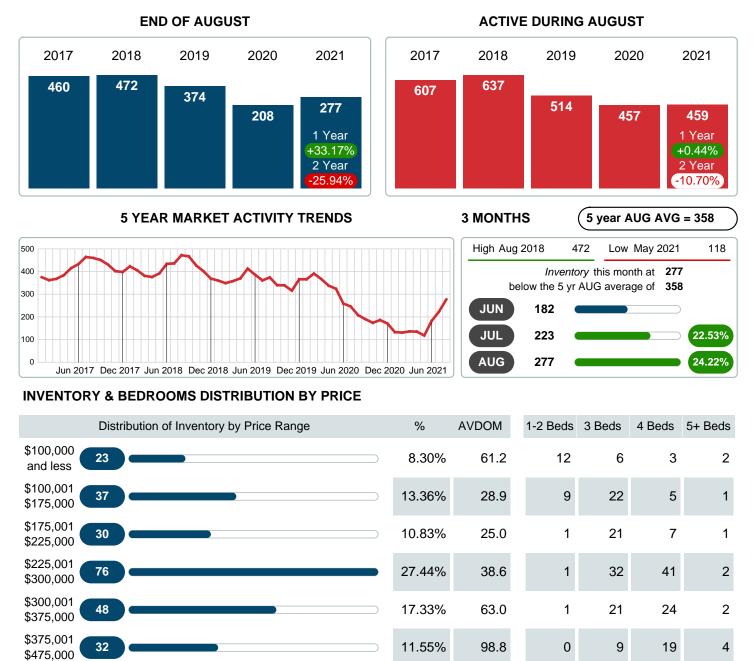
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## **ACTIVE INVENTORY**

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11.19%

100%

277

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84,650,079

\$305,596

35.5

48.5

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\$117,225 \$275,624 \$324,973 \$583,541

12

123

33.90M

0

24

2.81M

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9

108

35.10M

10

22

12.84M

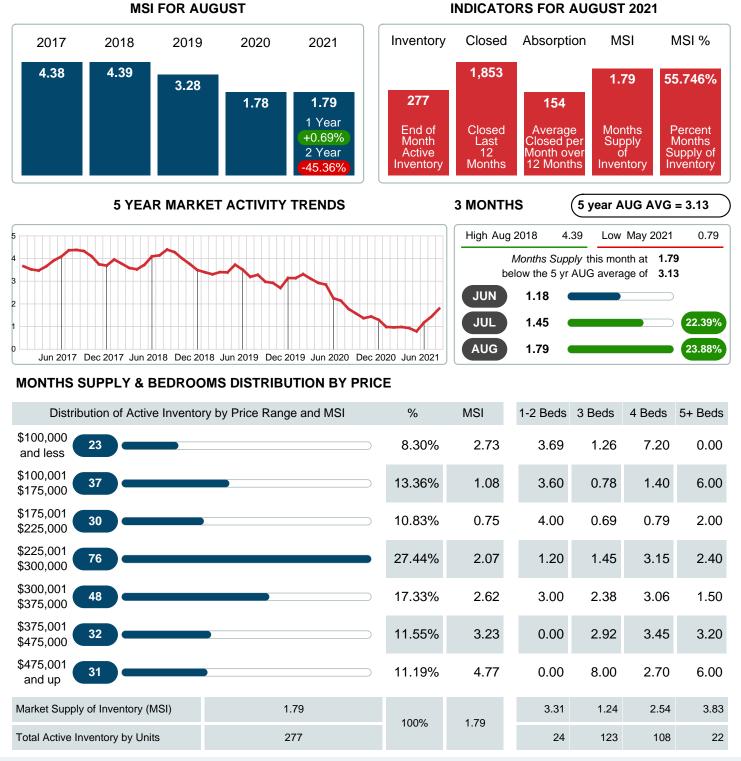
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## MONTHS SUPPLY of INVENTORY (MSI)

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AUGUST

# **August 2021**

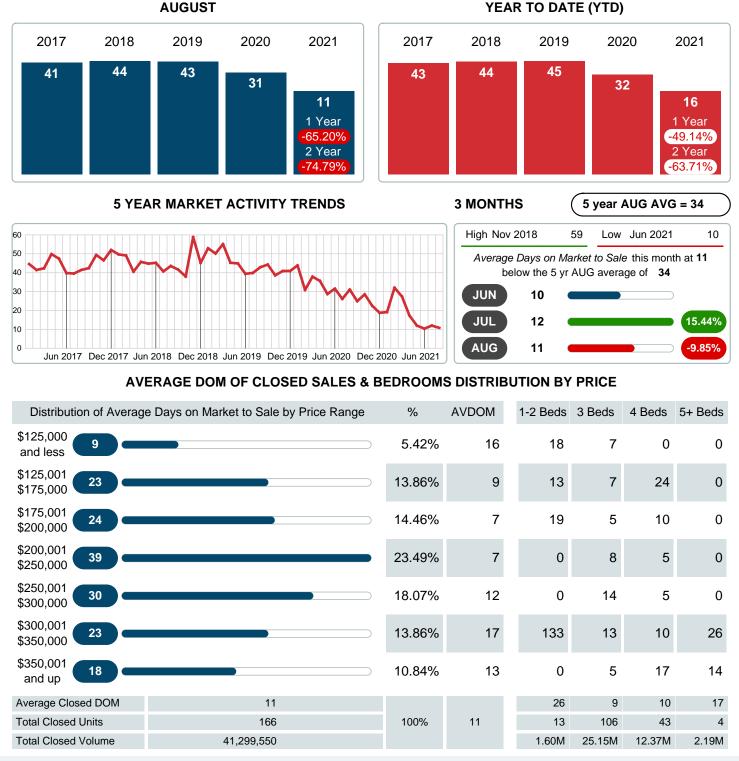
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## AVERAGE DAYS ON MARKET TO SALE

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AUGUST

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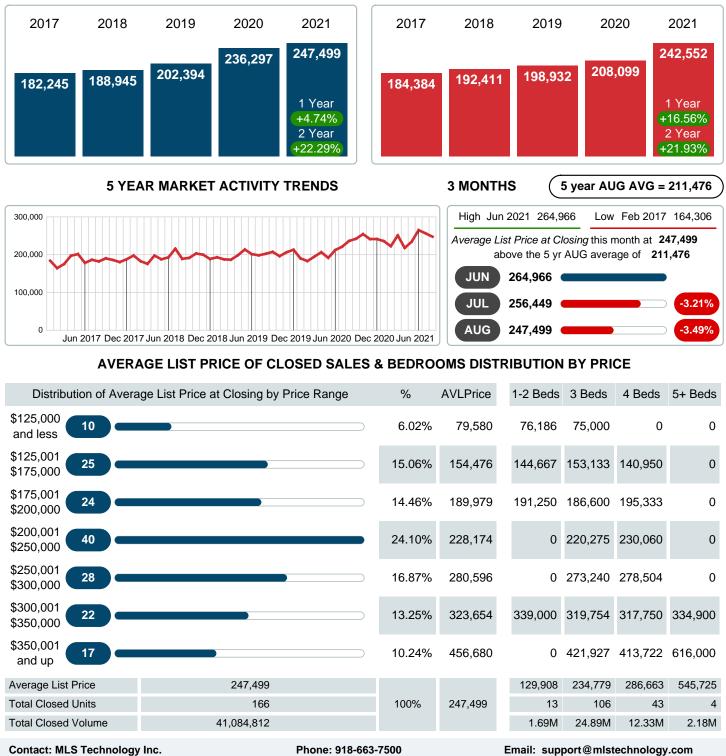




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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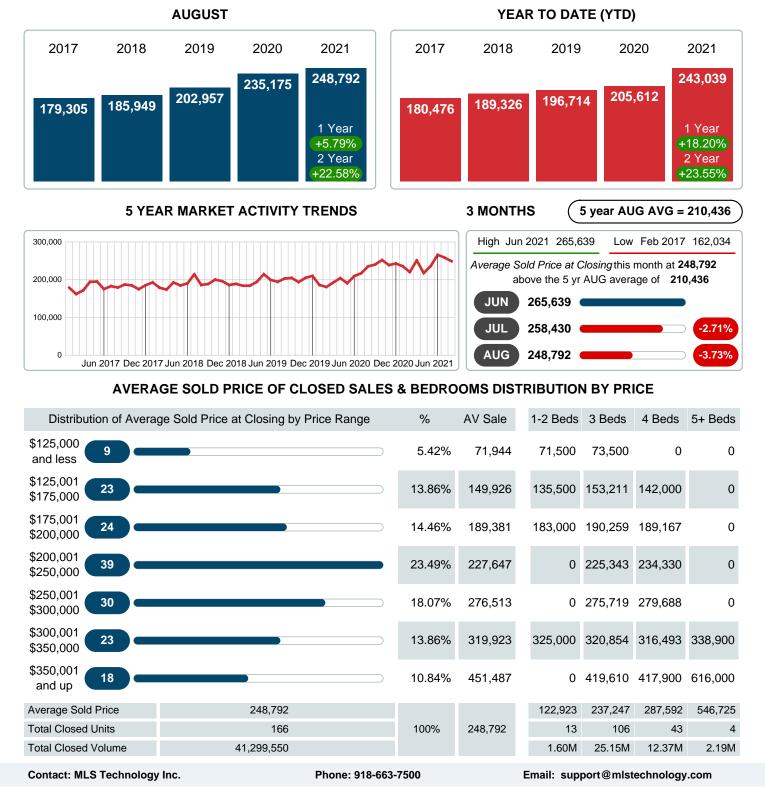
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## AVERAGE SOLD PRICE AT CLOSING

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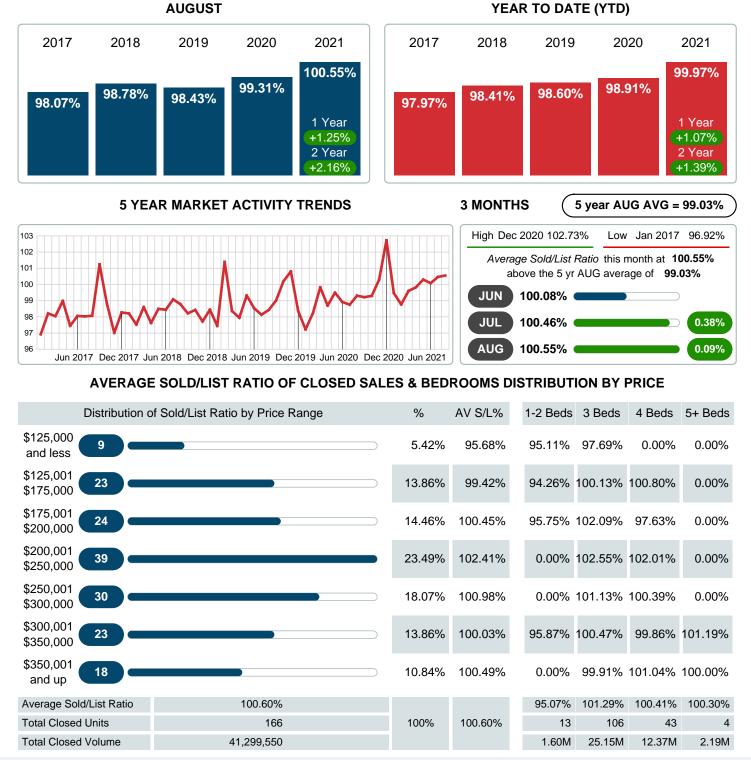
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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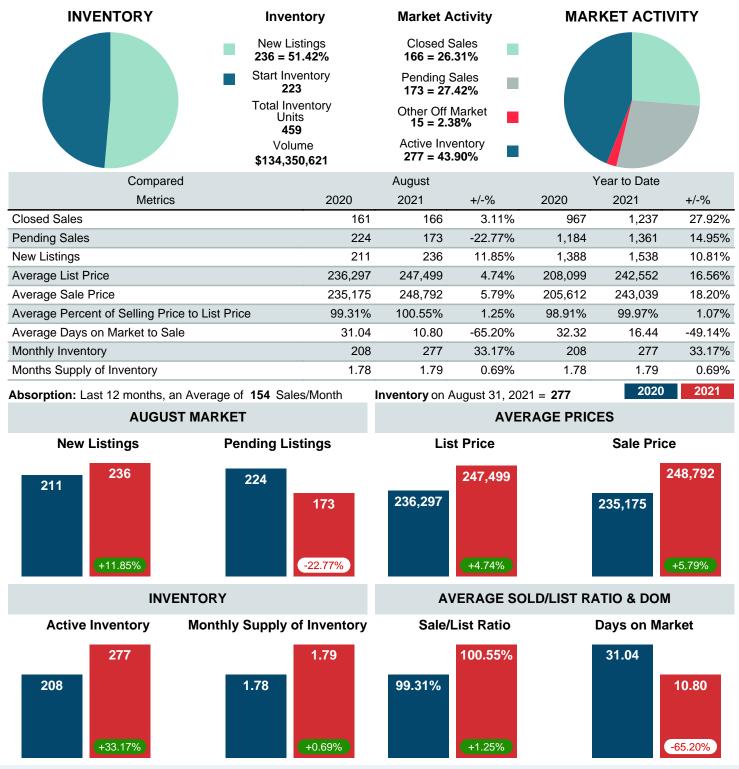
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## MARKET SUMMARY

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