

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



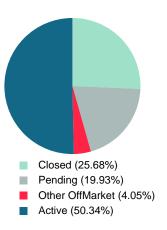
Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared		December	
Metrics	2020	2021	+/-%
Closed Listings	62	76	22.58%
Pending Listings	60	59	-1.67%
New Listings	60	81	35.00%
Median List Price	137,250	153,900	12.13%
Median Sale Price	130,250	149,500	14.78%
Median Percent of Selling Price to List Price	96.96%	99.40%	2.52%
Median Days on Market to Sale	10.00	15.00	50.00%
End of Month Inventory	171	149	-12.87%
Months Supply of Inventory	3.19	2.08	-34.67%

Absorption: Last 12 months, an Average of **72** Sales/Month **Active Inventory** as of December 31, 2021 = **149**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2021 decreased 12.87% to 149 existing homes available for sale. Over the last 12 months this area has had an average of 72 closed sales per month. This represents an unsold inventory index of 2.08 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **14.78%** in December 2021 to \$149,500 versus the previous year at \$130,250.

Median Days on Market Lengthens

The median number of **15.00** days that homes spent on the market before selling increased by 5.00 days or **50.00%** in December 2021 compared to last year's same month at **10.00** DOM

Sales Success for December 2021 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 81 New Listings in December 2021, up **35.00%** from last year at 60. Furthermore, there were 76 Closed Listings this month versus last year at 62, a **22.58%** increase.

Closed versus Listed trends yielded a **93.8%** ratio, down from previous year's, December 2020, at **103.3%**, a **9.20%** downswing. This will certainly create pressure on a decreasing Monthï \dot{c} ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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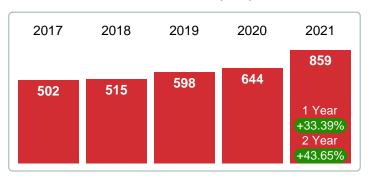
CLOSED LISTINGS

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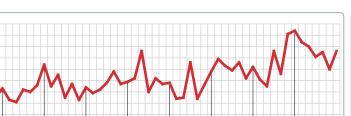
DECEMBER

2017 2018 2019 2020 2021 76 43 44 48 1 Year +22.58% 2 Year +58.33%

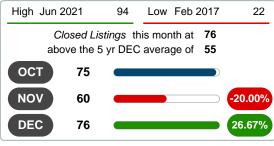
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 55



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	7.89%	29.5	4	2	0	0
\$50,001 \$80,000	9	11.84%	5.0	3	6	0	0
\$80,001 \$120,000	13	17.11%	16.0	2	9	2	0
\$120,001 \$180,000	21	27.63%	13.0	3	14	4	0
\$180,001 \$220,000	9	11.84%	7.0	0	6	3	0
\$220,001 \$320,000	11	14.47%	28.0	0	9	2	0
\$320,001 and up	7	9.21%	29.0	1	4	2	0
Total Close	d Units 76			13	50	13	0
Total Close	d Volume 13,097,719	100%	15.0	1.31M	9.13M	2.66M	0.00B
Median Clo	sed Price \$149,500			\$77,000	\$166,750	\$185,000	\$0





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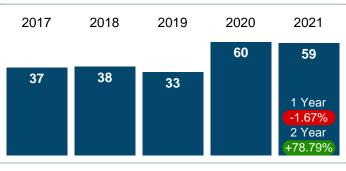


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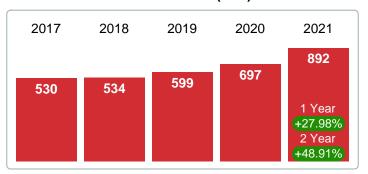
PENDING LISTINGS

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DECEMBER



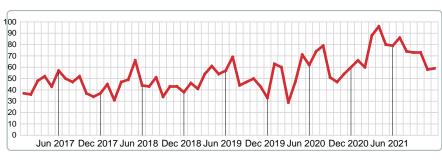
YEAR TO DATE (YTD)

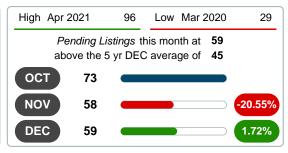


5 YEAR MARKET ACTIVITY TRENDS



5 year DEC AVG = 45





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	8.47%	6.0	4	1	0	0
\$50,001 \$75,000	7	11.86%	28.0	4	2	1	0
\$75,001 \$100,000	6	10.17%	1.0	1	5	0	0
\$100,001 \$175,000	13	22.03%	23.0	5	6	2	0
\$175,001 \$250,000	11	18.64%	5.0	0	10	1	0
\$250,001 \$325,000	11	18.64%	10.0	0	8	3	0
\$325,001 and up	6	10.17%	34.0	1	2	2	1
Total Pendir	ng Units 59			15	34	9	1
Total Pendir	ng Volume 10,712,399	100%	8.0	1.64M	6.45M	2.29M	330.00K
Median Listi	ing Price \$174,000			\$75,000	\$183,500	\$254,000	\$330,000



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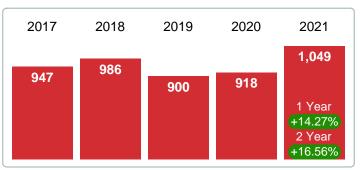
NEW LISTINGS

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DECEMBER

2017 2018 2019 2020 2021 81 65 64 60 53 1 Year +35.00% 2 Year +24.62%

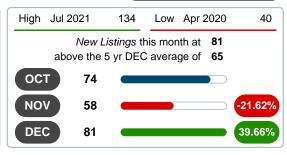
YEAR TO DATE (YTD)

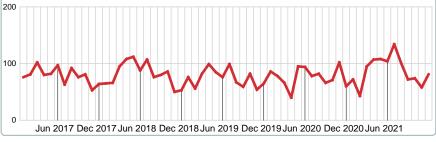


5 YEAR MARKET ACTIVITY TRENDS



5 year DEC AVG = 65 **3 MONTHS**





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	e	%
\$50,000 and less			8.64%
\$50,001 \$75,000			7.41%
\$75,001 \$100,000			12.35%
\$100,001 \$200,000 26			32.10%
\$200,001 \$250,000			14.81%
\$250,001 \$325,000			13.58%
\$325,001 g and up			11.11%
Total New Listed Units	81		
Total New Listed Volume	16,014,499		100%
Median New Listed Listing Price	\$179,900		

1-2 Beds	3 Beds	4 Beds	5+ Beds
5	2	0	0
2	4	0	0
5	5	0	0
3	19	4	0
1	10	1	0
0	8	3	0
1	3	4	1
17	51	12	1
1.77M	9.92M	3.59M	725.00K
\$84,500	\$185,000	\$271,000	\$725,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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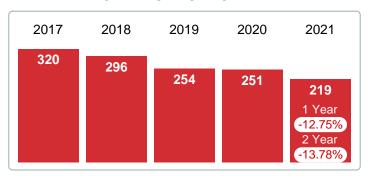
ACTIVE INVENTORY

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END OF DECEMBER

2017 2018 2019 2020 2021 244 232 199 171 149 1 Year 2 Year

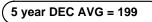
ACTIVE DURING DECEMBER

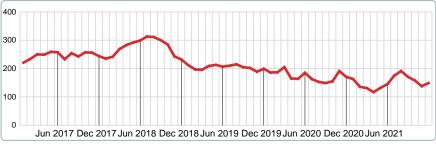


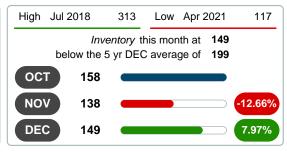
5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.37%	48.0	4	3	1	0
\$50,001 \$100,000		16.11%	51.0	10	13	1	0
\$100,001 \$125,000		11.41%	74.0	4	13	0	0
\$125,001 \$225,000		22.82%	57.0	8	19	6	1
\$225,001 \$350,000		21.48%	43.5	0	22	9	1
\$350,001 \$475,000		12.75%	102.0	0	11	7	1
\$475,001 and up		10.07%	81.0	0	6	5	4
Total Active Inventory by Units	149			26	87	29	7
Total Active Inventory by Volume	41,695,369	100%	63.0	2.84M	24.61M	9.95M	4.29M
Median Active Inventory Listing Price	\$199,400			\$99,450	\$195,000	\$325,000	\$549,000

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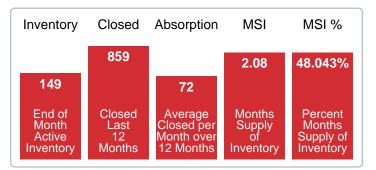
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR DECEMBER

2017 2018 2019 2020 2021 5.83 5.41 3.99 3.19 2.08 1 Year -34.67% 2 Year 4.7.000

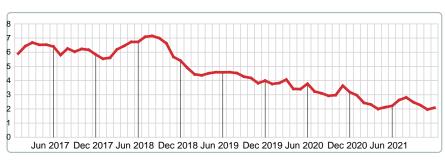
INDICATORS FOR DECEMBER 2021

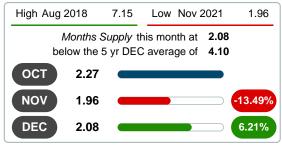


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	y by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.37%	1.32	1.09	1.38	6.00	0.00
\$50,001 \$100,000		16.11%	1.68	1.94	1.63	0.92	0.00
\$100,001 \$125,000		11.41%	2.55	4.00	2.48	0.00	0.00
\$125,001 \$225,000		22.82%	1.37	3.00	1.11	1.47	1.09
\$225,001 \$350,000		21.48%	2.42	0.00	2.93	2.00	1.33
\$350,001 \$475,000		12.75%	4.56	0.00	7.33	4.94	2.00
\$475,001 and up		10.07%	6.43	0.00	7.20	5.00	12.00
Market Supply of Inventory (MSI)	2.08	100%	2.08	1.87	2.05	2.29	2.71
Total Active Inventory by Units	149	100%	2.00	26	87	29	7



90

80 70 60

50 40 30

20 10 Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type

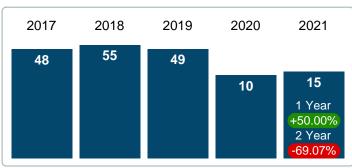


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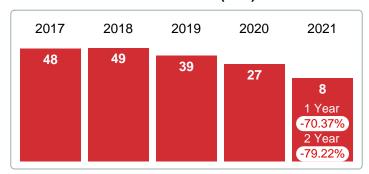
MEDIAN DAYS ON MARKET TO SALE

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DECEMBER

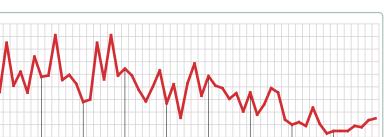


YEAR TO DATE (YTD)

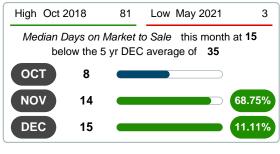


5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



3 MONTHS (5 year DEC AVG = 35



MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.89%	30	43	10	0	0
\$50,001 \$80,000		11.84%	5	5	5	0	0
\$80,001 \$120,000		17.11%	16	28	16	21	0
\$120,001 \$180,000		27.63%	13	23	16	5	0
\$180,001 \$220,000		11.84%	7	0	3	36	0
\$220,001 \$320,000		14.47%	28	0	25	37	0
\$320,001 7 and up		9.21%	29	3	18	106	0
Median Closed DOM	15			23	12	28	0
Total Closed Units	76	100%	15.0	13	50	13	
Total Closed Volume	13,097,719			1.31M	9.13M	2.66M	0.00B

Contact: MLS Technology Inc. Phone: 918-663-7500



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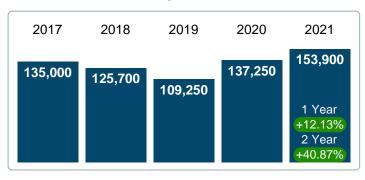


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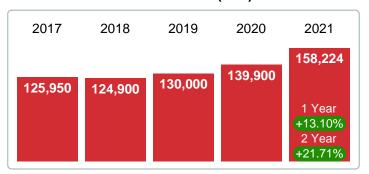
MEDIAN LIST PRICE AT CLOSING

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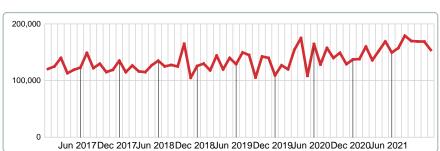
DECEMBER



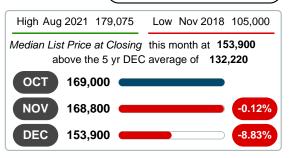
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 132,220



MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.89%	26,250	33,000	18,750	0	0
\$50,001 \$75,000		10.53%	66,250	62,000	67,500	75,000	0
\$75,001 \$100,000		10.53%	93,000	93,000	93,000	0	0
\$100,001 \$175,000		30.26%	149,000	129,000	149,000	146,200	0
\$175,001 \$225,000		18.42%	193,250	0	194,000	192,500	0
\$225,001 \$300,000		11.84%	269,900	0	269,950	259,900	0
\$300,001 and up		10.53%	397,450	430,000	395,000	384,450	0
Median List Price	153,900			79,900	167,000	192,500	0
Total Closed Units	76	100%	153,900	13	50	13	
Total Closed Volume	13,609,182			1.36M	9.49M	2.77M	0.00B



200,000

100,000

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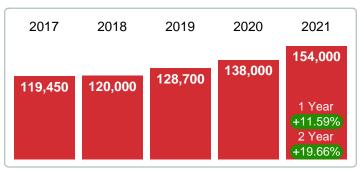
MEDIAN SOLD PRICE AT CLOSING

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DECEMBER

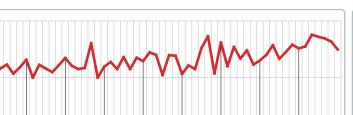
2017 2018 2019 2020 2021 131,500 119,000 106,500 130,250 1 Year +14.78% 2 Year +40.38%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



3 MONTHS (5 year DEC AVG = 127,350



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.89%	17,250	24,750	15,000	0	0
\$50,001 \$80,000		11.84%	70,000	75,000	67,500	0	0
\$80,001 \$120,000		17.11%	100,000	86,347	100,000	97,500	0
\$120,001 \$180,000		27.63%	150,000	130,000	161,500	140,095	0
\$180,001 \$220,000		11.84%	194,000	0	202,000	185,000	0
\$220,001 \$320,000		14.47%	268,900	0	268,900	277,075	0
\$320,001 7 and up		9.21%	380,000	430,000	372,500	370,000	0
Median Sold Price	149,500			77,000	166,750	185,000	0
Total Closed Units	76	100%	149,500	13	50	13	
Total Closed Volume	13,097,719			1.31M	9.13M	2.66M	0.00B



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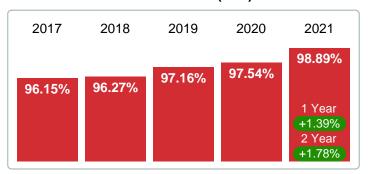
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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DECEMBER

2017 2018 2019 2020 2021 99.40% 96.23% 96.30% 96.75% 96.96% 1 Year +2.52% 2 Year +2.74%

YEAR TO DATE (YTD)

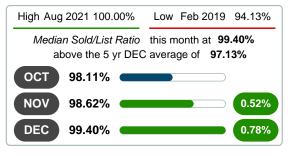


5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



3 MONTHS (5 year DEC AVG = 97.13%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.89%	79.17%	79.17%	86.36%	0.00%	0.00%
\$50,001 \$80,000		11.84%	96.30%	95.76%	98.15%	0.00%	0.00%
\$80,001 \$120,000		17.11%	99.62%	100.31%	99.62%	102.50%	0.00%
\$120,001 \$180,000		27.63%	100.00%	100.00%	100.00%	92.43%	0.00%
\$180,001 \$220,000		11.84%	97.67%	0.00%	97.99%	92.96%	0.00%
\$220,001 \$320,000		14.47%	100.00%	0.00%	99.63%	101.70%	0.00%
\$320,001 7 and up		9.21%	96.66%	100.00%	97.51%	96.20%	0.00%
Median Sold/List Ratio	99.40%			95.76%	99.81%	95.74%	0.00%
Total Closed Units	76	100%	99.40%	13	50	13	
Total Closed Volume	13,097,719			1.31M	9.13M	2.66M	0.00B

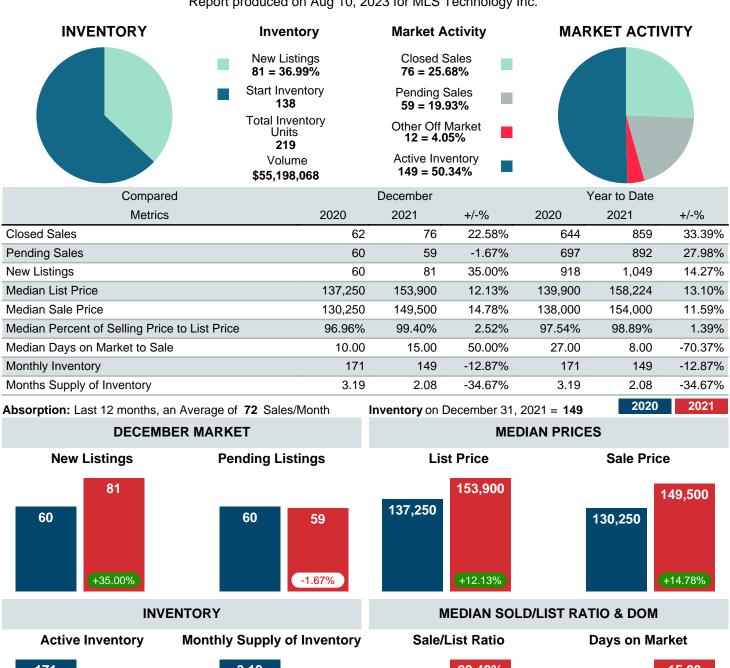


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MARKET SUMMARY

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171 3.19 99.40% 15.00 96.96% 10.00 149 2.08 +2.52% +50.00% -12.87% -34.67%

Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.