December 2021

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2020	2021	+/-%
Closed Listings	76	81	6.58%
Pending Listings	60	68	13.33%
New Listings	46	72	56.52%
Median List Price	139,900	177,000	26.52%
Median Sale Price	141,200	177,000	25.35%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	13.00	6.00	-53.85%
End of Month Inventory	91	111	21.98%
Months Supply of Inventory	1.35	1.42	5.80%

Absorption: Last 12 months, an Average of 78 Sales/Month Active Inventory as of December 31, 2021 = 111

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2021 rose 21.98% to 111 existing homes available for sale. Over the last 12 months this area has had an average of 78 closed sales per month. This represents an unsold inventory index of 1.42 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 25.35% in December 2021 to \$177,000 versus the previous year at \$141,200.

Median Days on Market Shortens

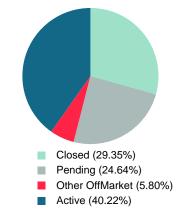
The median number of 6.00 days that homes spent on the market before selling decreased by 7.00 days or 53.85% in December 2021 compared to last year's same month at 13.00 DOM

Sales Success for December 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 72 New Listings in December 2021, up 56.52% from last year at 46. Furthermore, there were 81 Closed Listings this month versus last year at 76, a 6.58% increase.

Closed versus Listed trends yielded a 112.5% ratio, down from previous year's, December 2020, at 165.2%, a 31.91% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

\$425,001

and up

Total Closed Units

Total Closed Volume

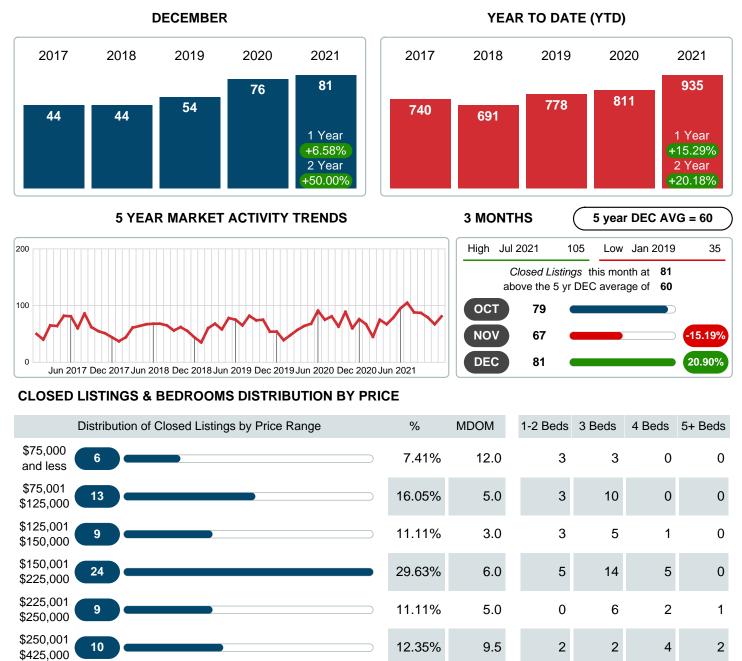
Median Closed Price

10

Contact: MLS Technology Inc.

CLOSED LISTINGS

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12.35%

100%

16.0

6.0

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Phone: 918-663-7500

81

17,774,986

\$177,000

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2

5

1.83M

3

15

4.32M

5

45

\$143,500 \$165,000 \$234,000 \$310,000

9.13M

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0

16

2.49M

RELEDATUM

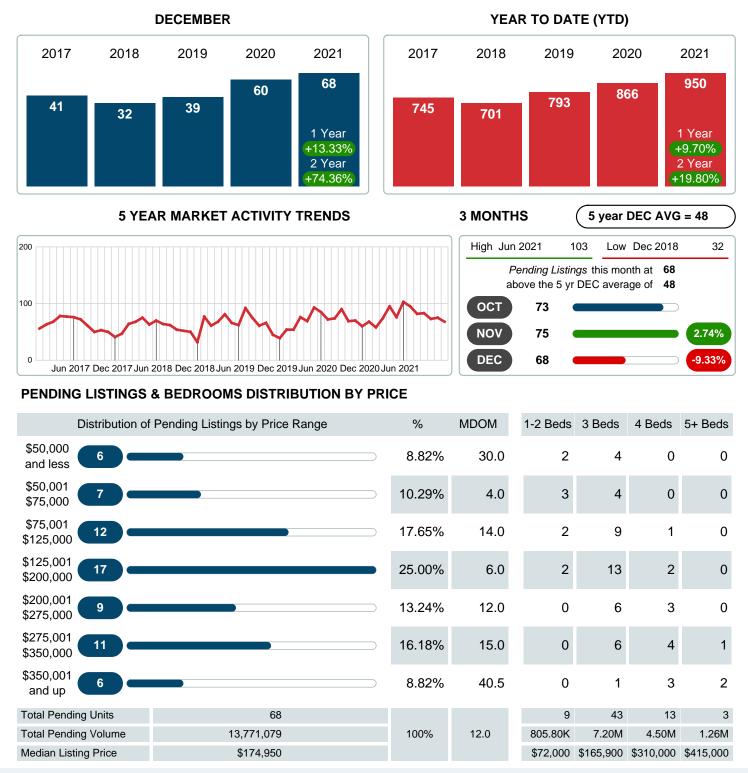
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PENDING LISTINGS

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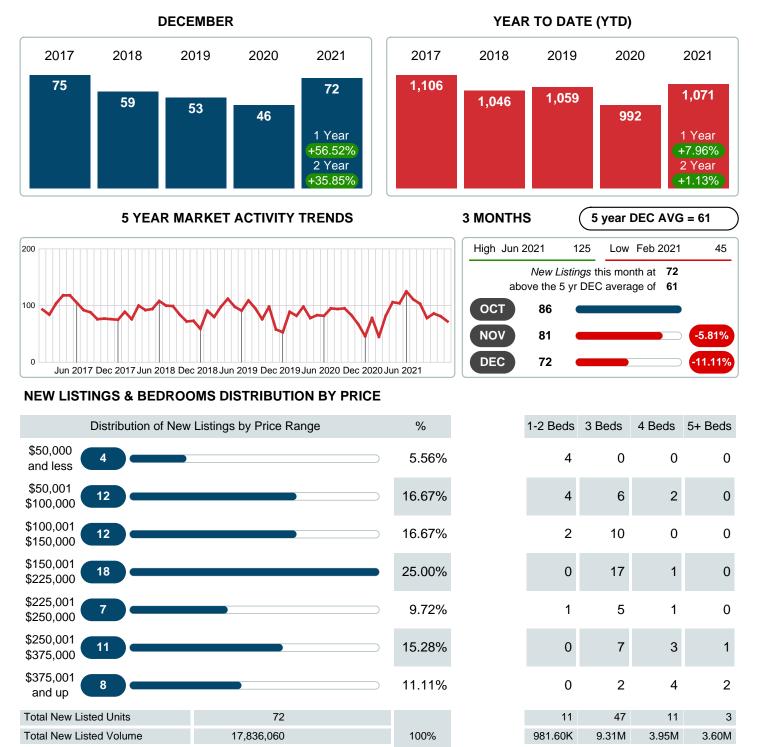
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NEW LISTINGS

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\$70,000 \$189,900 \$319,900\$1,499,000

Contact: MLS Technology Inc.

Median New Listed Listing Price

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\$189,950

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

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ACTIVE INVENTORY

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Phone: 918-663-7500

111

100%

45.0

42,118,478

\$205,000

11

10.93M

23

9.15M

16

3.38M

61

\$124,500 \$180,000 \$349,900 \$800,000

18.66M

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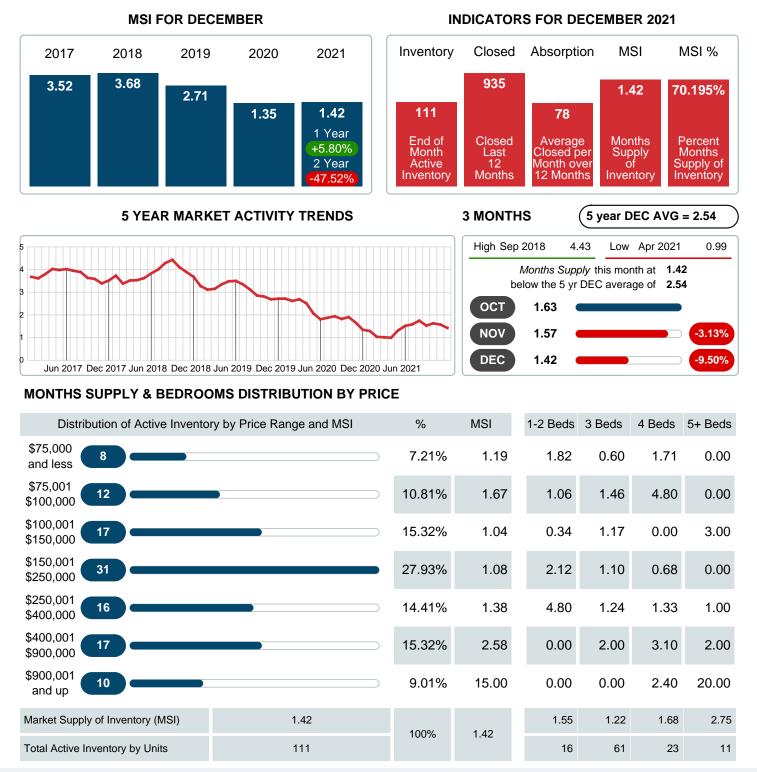
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MONTHS SUPPLY of INVENTORY (MSI)

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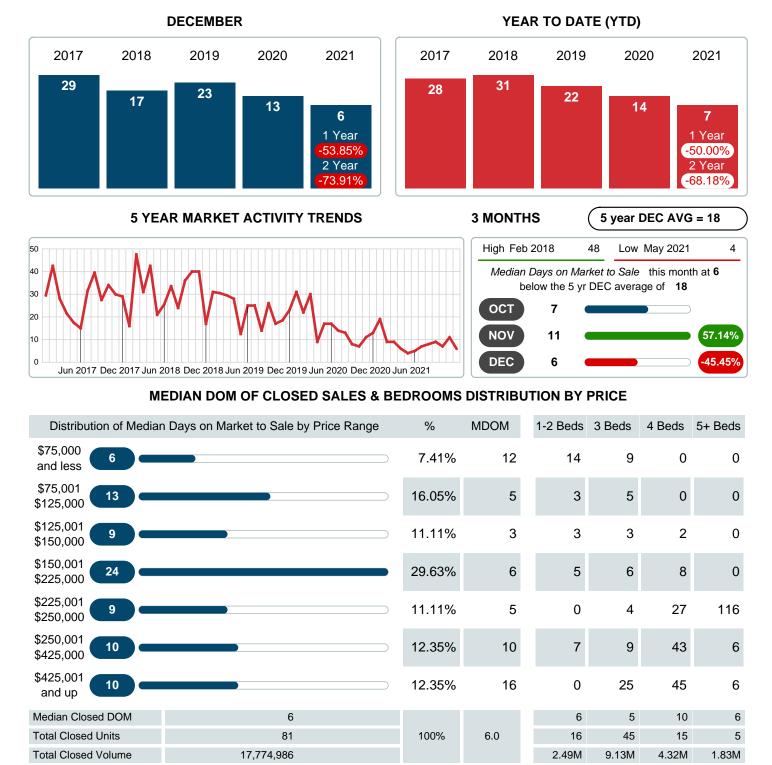
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MEDIAN DAYS ON MARKET TO SALE

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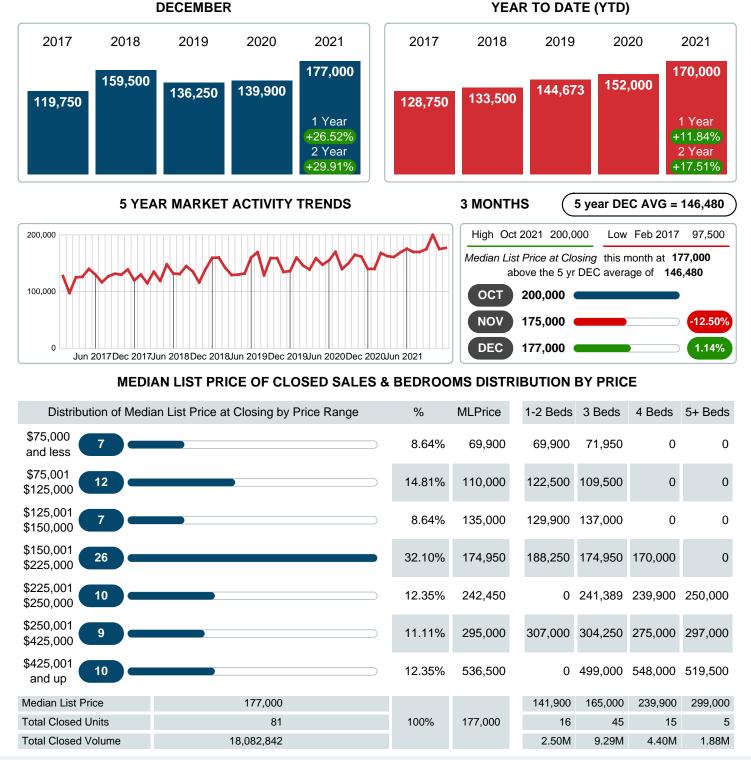
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MEDIAN LIST PRICE AT CLOSING

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DECEMBER

December 2021

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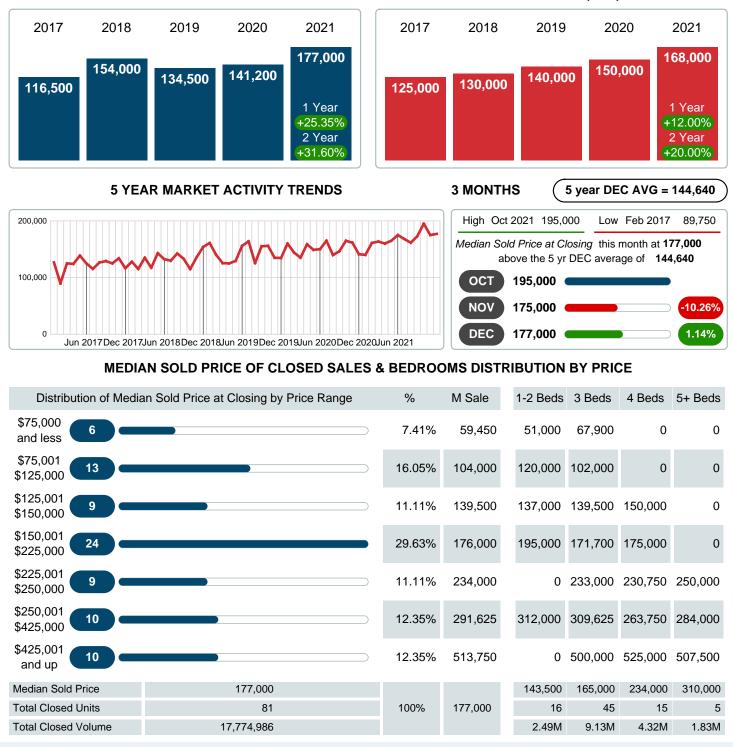




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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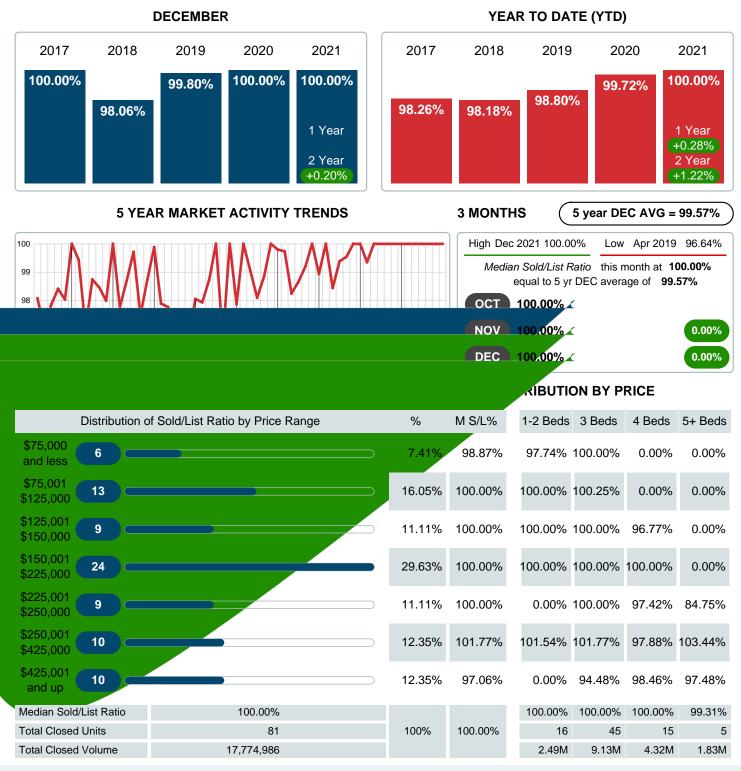
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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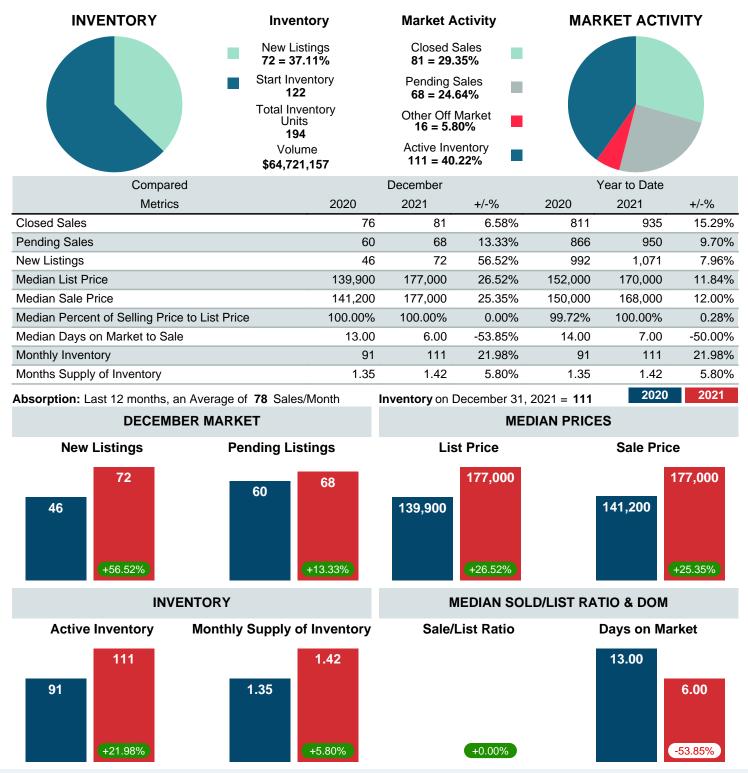
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MARKET SUMMARY

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