

Area Delimited by County Of Mayes - Residential Property Type



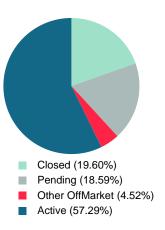
Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2020	2021	+/-%			
Closed Listings	35	39	11.43%			
Pending Listings	30	37	23.33%			
New Listings	34	51	50.00%			
Average List Price	186,131	180,278	-3.14%			
Average Sale Price	180,331	179,615	-0.40%			
Average Percent of Selling Price to List Price	96.25%	98.34%	2.18%			
Average Days on Market to Sale	38.74	37.33	-3.64%			
End of Month Inventory	115	114	-0.87%			
Months Supply of Inventory	3.07	2.69	-12.38%			

Absorption: Last 12 months, an Average of **42** Sales/Month **Active Inventory** as of December 31, 2021 = **114**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2021 decreased **0.87%** to 114 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **2.69** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **0.40%** in December 2021 to \$179,615 versus the previous year at \$180,331.

Average Days on Market Shortens

The average number of **37.33** days that homes spent on the market before selling decreased by 1.41 days or **3.64%** in December 2021 compared to last year's same month at **38.74** DOM.

Sales Success for December 2021 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 51 New Listings in December 2021, up **50.00%** from last year at 34. Furthermore, there were 39 Closed Listings this month versus last year at 35, a **11.43%** increase.

Closed versus Listed trends yielded a **76.5**% ratio, down from previous year's, December 2020, at **102.9**%, a **25.71**% downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Last update: Aug 10, 2023

December 2021



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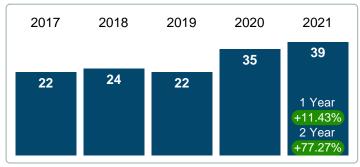


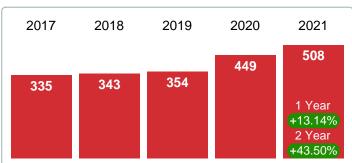
CLOSED LISTINGS

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DECEMBER

YEAR TO DATE (YTD)

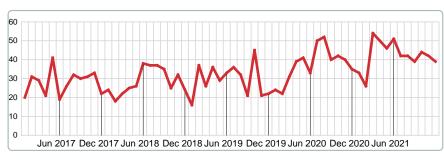


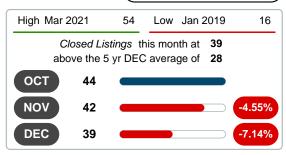


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 28





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE



Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



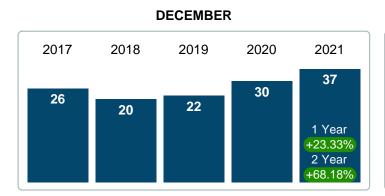
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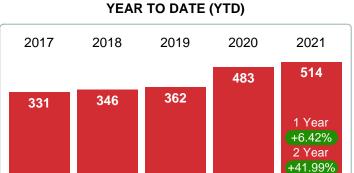


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PENDING LISTINGS

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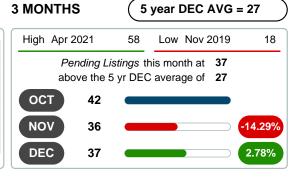




60 50 40 30 20 10

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		8.11%	40.7	0	3	0	0
\$75,001 \$125,000		10.81%	25.8	4	0	0	0
\$125,001 \$175,000		16.22%	22.2	3	3	0	0
\$175,001 \$250,000		27.03%	79.1	1	8	1	0
\$250,001 \$300,000 5		13.51%	42.0	1	2	2	0
\$300,001 \$375,000 5		13.51%	53.4	1	2	2	0
\$375,001 and up		10.81%	94.8	0	3	1	0
Total Pending Units	37			10	21	6	0
Total Pending Volume	8,580,700	100%	52.2	1.63M	5.11M	1.84M	0.00B
Average Listing Price	\$223,769			\$163,180	\$243,429	\$306,150	\$0



20 10 Area Delimited by County Of Mayes - Residential Property Type

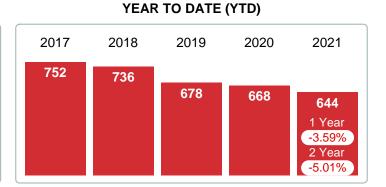


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NEW LISTINGS

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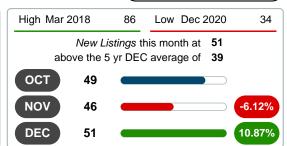
DECEMBER 2017 2018 2019 2020 2021 51 37 36 39 34 1 Year +50.00% 2 Year +30.77%



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



5 year DEC AVG = 39

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$75,000 and less 5		9.80%
\$75,001 \$100,000		7.84%
\$100,001 \$150,000		13.73%
\$150,001 \$225,000		27.45%
\$225,001 \$275,000		15.69%
\$275,001 \$375,000		13.73%
\$375,001 and up		11.76%
Total New Listed Units	51	
Total New Listed Volume	11,510,925	100%
Average New Listed Listing Price	\$194,458	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	2	0	0
4	0	0	0
2	5	0	0
2	11	1	0
1	5	2	0
2	2	1	2
0	2	2	2
14	27	6	4
2.01M	5.55M	2.26M	1.69M
\$143,657	\$205,493	\$376,150	\$423,631

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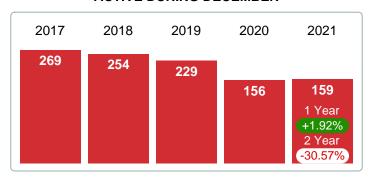
ACTIVE INVENTORY

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END OF DECEMBER

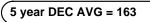
2017 2018 2019 2020 2021 207 195 185 115 114 1 Year -0.87% 2 Year -38.38%

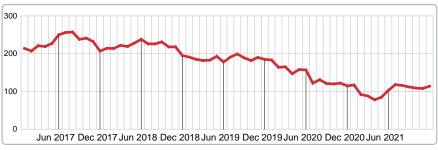
ACTIVE DURING DECEMBER

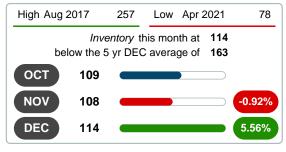


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.53%	71.1	7	5	0	0
\$75,001 \$125,000		10.53%	75.6	3	8	1	0
\$125,001 \$175,000		11.40%	99.4	2	10	1	0
\$175,001 \$325,000		28.95%	51.8	2	24	4	3
\$325,001 \$475,000		15.79%	94.2	2	9	5	2
\$475,001 \$825,000		11.40%	88.9	1	3	5	4
\$825,001 and up		11.40%	113.8	0	4	4	5
Total Active Inventory by Units	114			17	63	20	14
Total Active Inventory by Volume	49,494,602	100%	79.7	2.89M	20.30M	12.46M	13.85M
Average Active Inventory Listing Price	\$434,163			\$169,799	\$322,185	\$622,905	\$989,448

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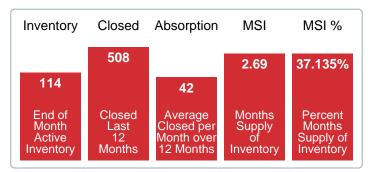
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR DECEMBER

2017 2018 2019 2020 2021 7.41 6.82 6.27 3.07 2.69 1 Year -12.38% 2 Year

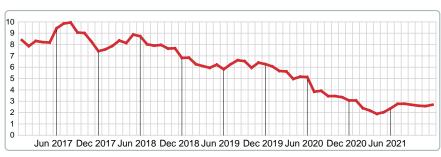
INDICATORS FOR DECEMBER 2021

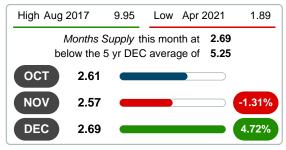


5 YEAR MARKET ACTIVITY TRENDS









MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.53%	2.12	2.55	1.82	0.00	0.00
\$75,001 \$125,000		10.53%	1.43	1.13	1.57	1.71	0.00
\$125,001 \$175,000		11.40%	1.38	4.80	1.33	0.75	0.00
\$175,001 \$325,000		28.95%	2.57	1.33	2.69	1.92	9.00
\$325,001 \$475,000		15.79%	5.54	24.00	4.50	4.62	24.00
\$475,001 \$825,000		11.40%	5.78	4.00	3.60	7.50	8.00
\$825,001 and up		11.40%	26.00	0.00	48.00	24.00	20.00
Market Supply of Inventory (MSI)	2.69	1000/	2.60	2.22	2.32	3.29	9.88
Total Active Inventory by Units	114	100%	2.69	17	63	20	14



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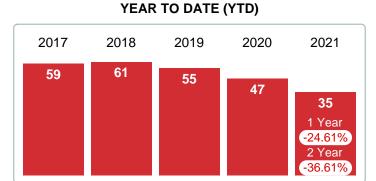
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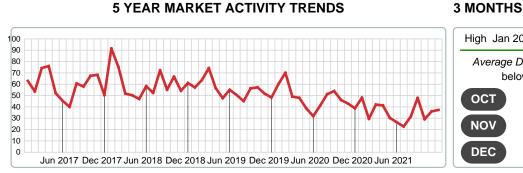
AVERAGE DAYS ON MARKET TO SALE

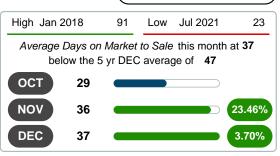
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2 Year

DECEMBER 2017 2018 2019 2020 2021 51 61 48 39 37 1 Year







5 year DEC AVG = 47

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.00%	0	0	0	0	0
\$25,001 \$75,000		20.51%	59	37	95	0	0
\$75,001 \$100,000		15.38%	48	25	72	0	0
\$100,001 \$200,000		25.64%	24	96	16	0	0
\$200,001 \$275,000		15.38%	10	1	13	7	0
\$275,001 \$350,000 5		12.82%	23	0	23	0	0
\$350,001 and up		10.26%	72	0	72	0	0
Average Closed DOM	37			35	39	7	0
Total Closed Units	39	100%	37	10	28	1	
Total Closed Volume	7,005,000			889.90K	5.90M	220.00K	0.00B

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2017

115,504

December 2021

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AVERAGE LIST PRICE AT CLOSING

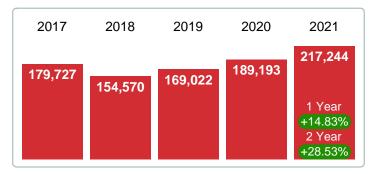
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1 Year

2 Year

DECEMBER 2018 2019 2020 2021 156,977 186,581 186,131 180,278







3 MONTHS

5 year DEC AVG = 165,094





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.00%	0	0	0	0	0
\$25,001 \$75,000		20.51%	52,354	53,786	49,967	0	0
\$75,001 \$100,000		10.26%	90,850	98,000	96,967	0	0
\$100,001 \$200,000		30.77%	142,067	105,000	153,144	0	0
\$200,001 \$275,000 5		12.82%	243,480	250,000	258,725	217,500	0
\$275,001 \$350,000		17.95%	293,914	0	294,680	0	0
\$350,001 and up		7.69%	423,000	0	392,000	0	0
Average List Price	180,278			91,793	210,550	217,500	0
Total Closed Units	39	100%	180,278	10	28	1	
Total Closed Volume	7,030,830			917.93K	5.90M	217.50K	0.00B



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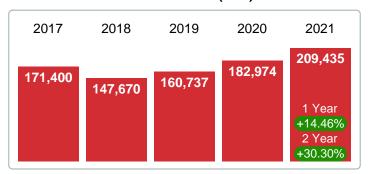
AVERAGE SOLD PRICE AT CLOSING

Report produced on Aug 10, 2023 for MLS Technology Inc.

DECEMBER

2017 2018 2019 2020 2021 111,486 148,311 180,522 180,331 179,615 1 Year -0.40% 2 Year -0.50%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 160,053



AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.00%	0	0	0	0	0
\$25,001 \$75,000		20.51%	48,538	50,980	44,467	0	0
\$75,001 \$100,000		15.38%	92,733	93,333	92,133	0	0
\$100,001 \$200,000		25.64%	148,590	105,000	153,433	0	0
\$200,001 \$275,000 6		15.38%	247,167	250,000	253,250	220,000	0
\$275,001 \$350,000 5		12.82%	299,180	0	299,180	0	0
\$350,001 and up		10.26%	398,875	0	398,875	0	0
Average Sold Price	179,615			88,990	210,539	220,000	0
Total Closed Units	39	100%	179,615	10	28	1	
Total Closed Volume	7,005,000			889.90K	5.90M	220.00K	0.00B



2017

96.98%

2018

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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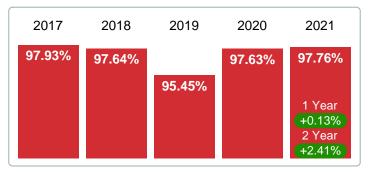
+2.18%

2 Year

DECEMBER

2021 2019 2020 98.34% 97.15% 96.25% 95.57% 1 Year

YEAR TO DATE (YTD)



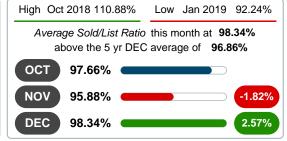
5 YEAR MARKET ACTIVITY TRENDS











AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$25,001 \$75,000		20.51%	92.92%	94.43%	90.42%	0.00%	0.00%
\$75,001 \$100,000		15.38%	95.64%	95.58%	95.70%	0.00%	0.00%
\$100,001 \$200,000		25.64%	100.50%	100.00%	100.56%	0.00%	0.00%
\$200,001 \$275,000		15.38%	98.89%	100.00%	98.04%	101.15%	0.00%
\$275,001 \$350,000 5		12.82%	101.60%	0.00%	101.60%	0.00%	0.00%
\$350,001 and up		10.26%	102.97%	0.00%	102.97%	0.00%	0.00%
Average Sold/List Ratio	98.30%			95.89%	99.12%	101.15%	0.00%
Total Closed Units	39	100%	98.30%	10	28	1	
Total Closed Volume	7,005,000			889.90K	5.90M	220.00K	0.00B

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MARKET SUMMARY

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