## December 2021

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2020	2021	+/-%
Closed Listings	15	25	66.67%
Pending Listings	16	20	25.00%
New Listings	12	23	91.67%
Median List Price	130,000	159,900	23.00%
Median Sale Price	115,000	165,000	43.48%
Median Percent of Selling Price to List Price	97.70%	100.00%	2.35%
Median Days on Market to Sale	28.00	30.00	7.14%
End of Month Inventory	70	72	2.86%
Months Supply of Inventory	3.16	2.86	-9.40%

Absorption: Last 12 months, an Average of 25 Sales/Month Active Inventory as of December 31, 2021 = 72

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2021 rose 2.86% to 72 existing homes available for sale. Over the last 12 months this area has had an average of 25 closed sales per month. This represents an unsold inventory index of 2.86 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 43.48% in December 2021 to \$165,000 versus the previous year at \$115,000.

### Median Days on Market Lengthens

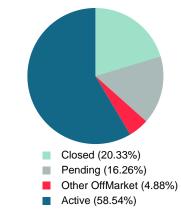
The median number of 30.00 days that homes spent on the market before selling increased by 2.00 days or 7.14% in December 2021 compared to last year's same month at 28.00 DOM

### Sales Success for December 2021 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 23 New Listings in December 2021, up 91.67% from last year at 12. Furthermore, there were 25 Closed Listings this month versus last year at 15, a 66.67% increase.

Closed versus Listed trends yielded a 108.7% ratio, down from previous year's, December 2020, at 125.0%, a 13.04% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

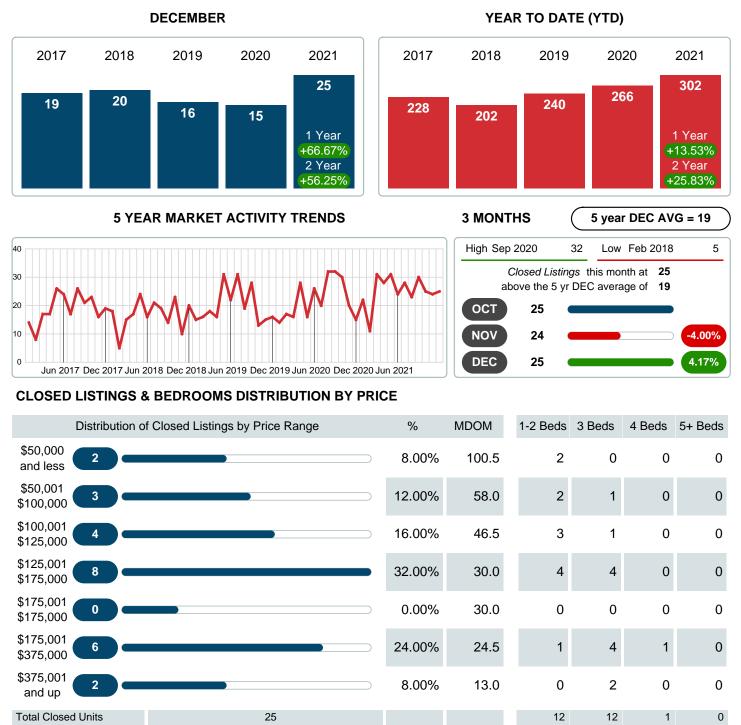
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

100%

30.0

Email: support@mlstechnology.com

2.93M

\$110,000 \$180,000 \$185,000

185.00K

1.47M

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4,587,400

\$165,000

0.00B

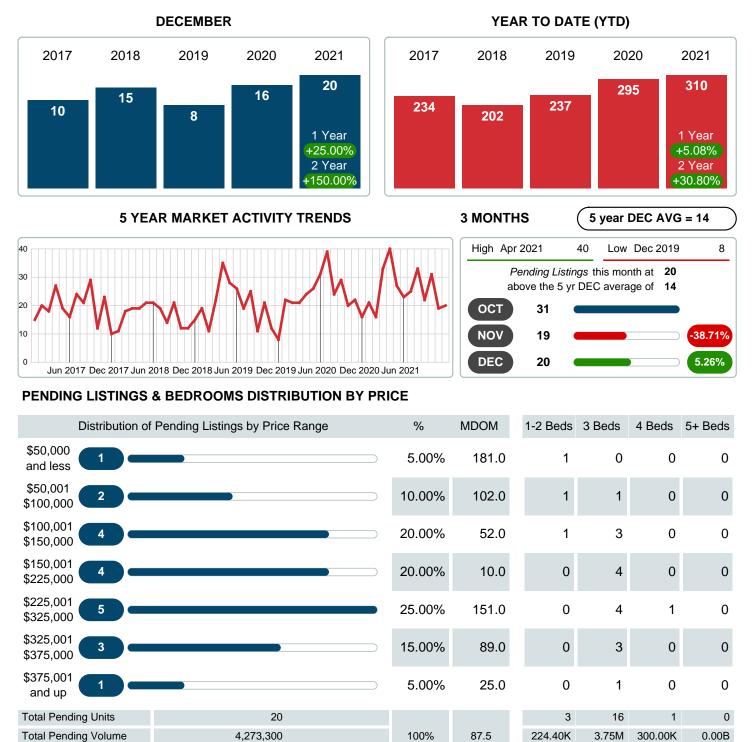
\$0

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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$65,000 \$221,000 \$300,000

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\$194,950

\$0



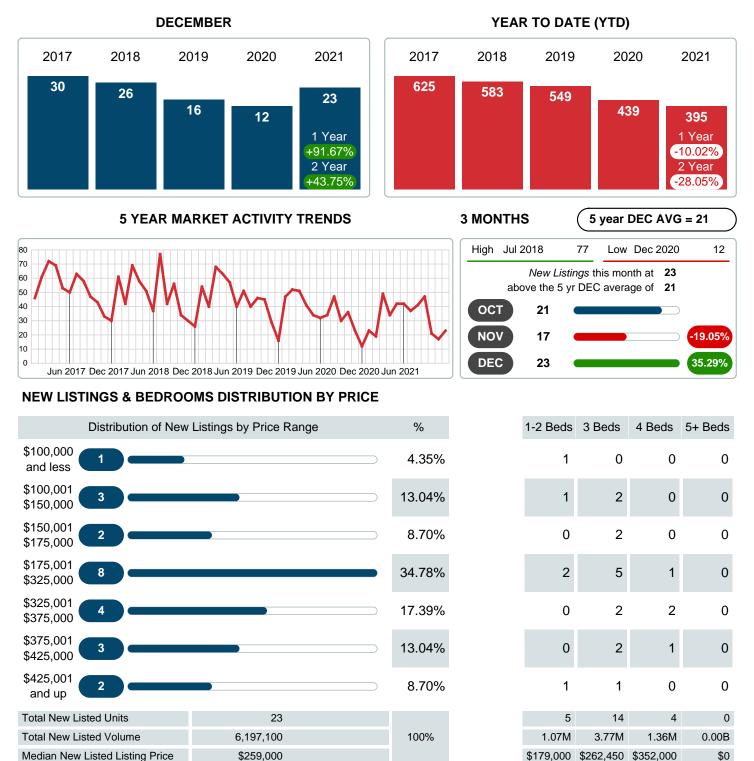
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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

Median Active Inventory Listing Price

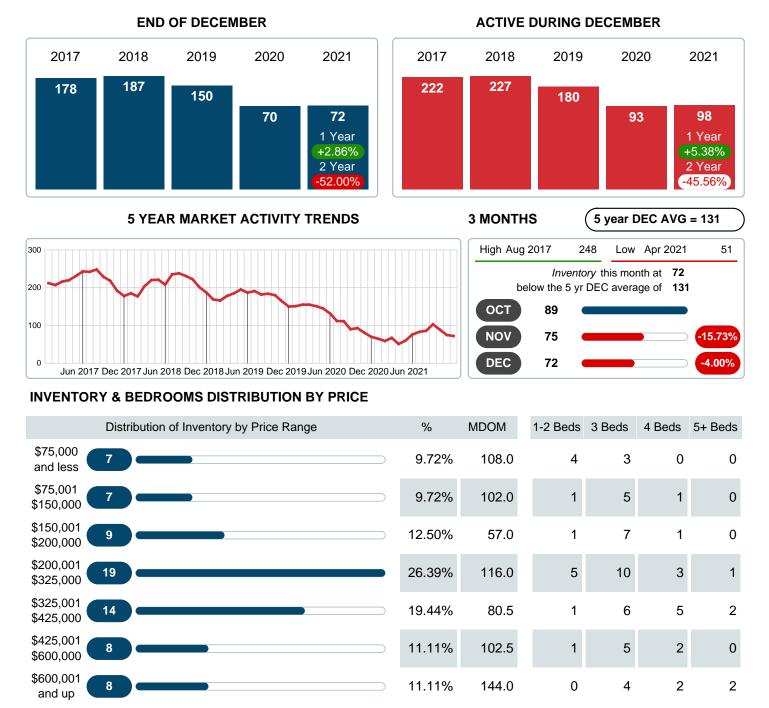
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## **ACTIVE INVENTORY**

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100%

105.5

72

23,296,255

\$242,500

5

2.25M

14

5.82M

13

2.49M

40

\$215,000 \$235,000 \$352,450 \$349,900

12.73M

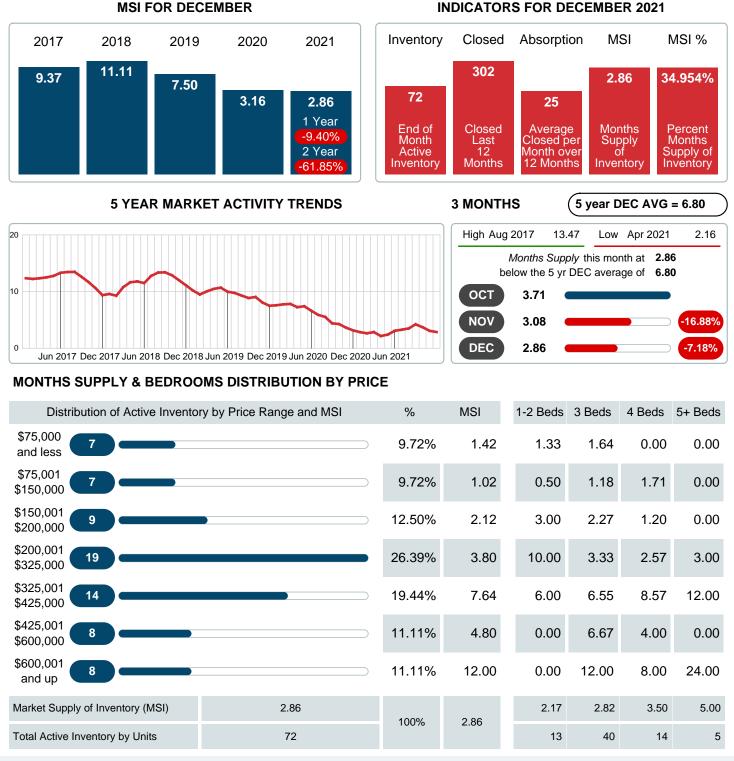
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## MONTHS SUPPLY of INVENTORY (MSI)

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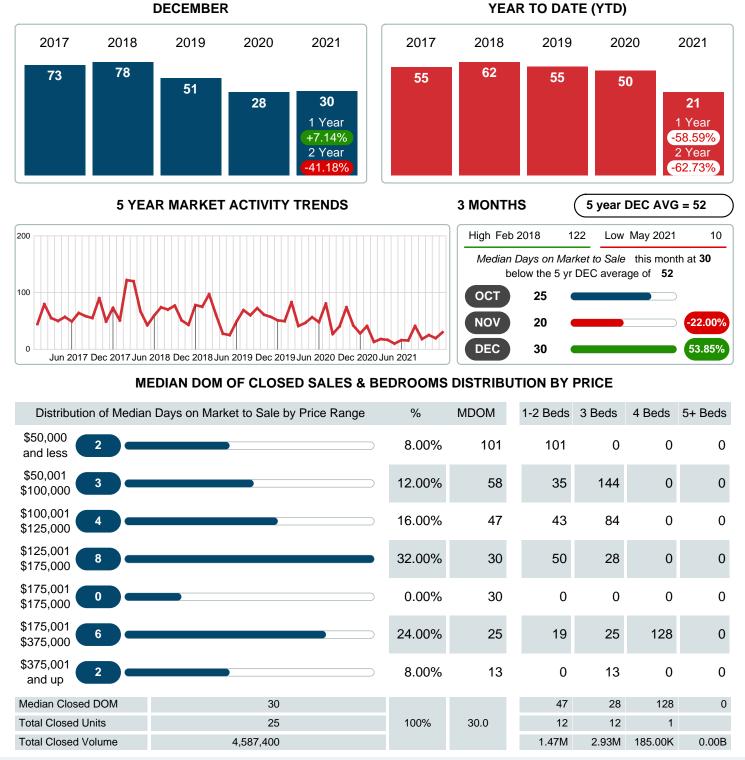
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## MEDIAN DAYS ON MARKET TO SALE

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DECEMBER

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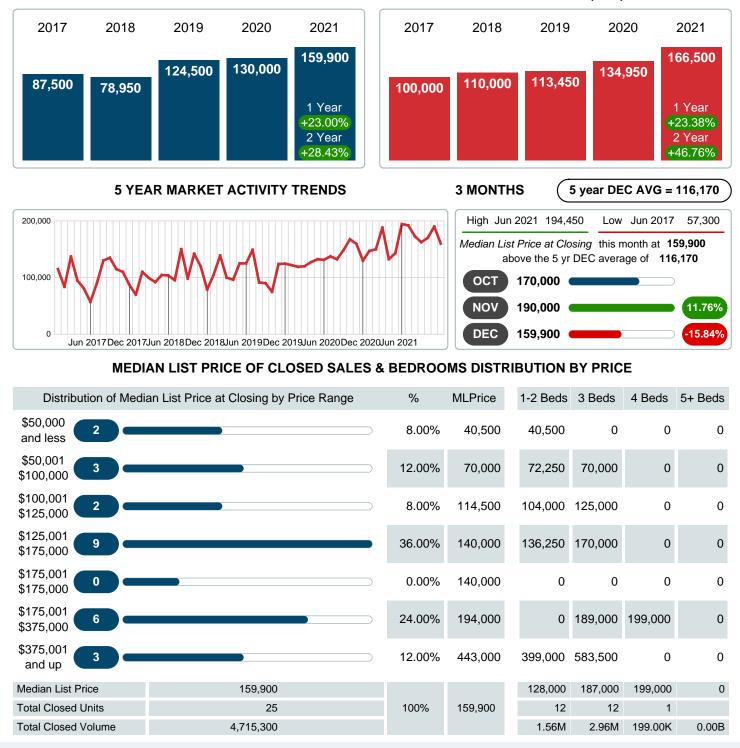




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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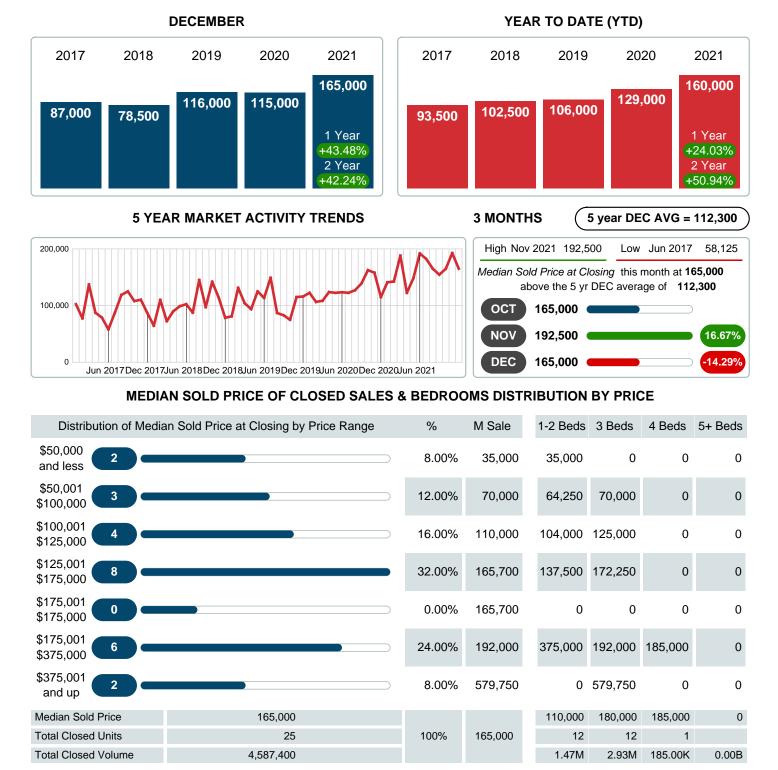
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## MEDIAN SOLD PRICE AT CLOSING

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DECEMBER

## December 2021

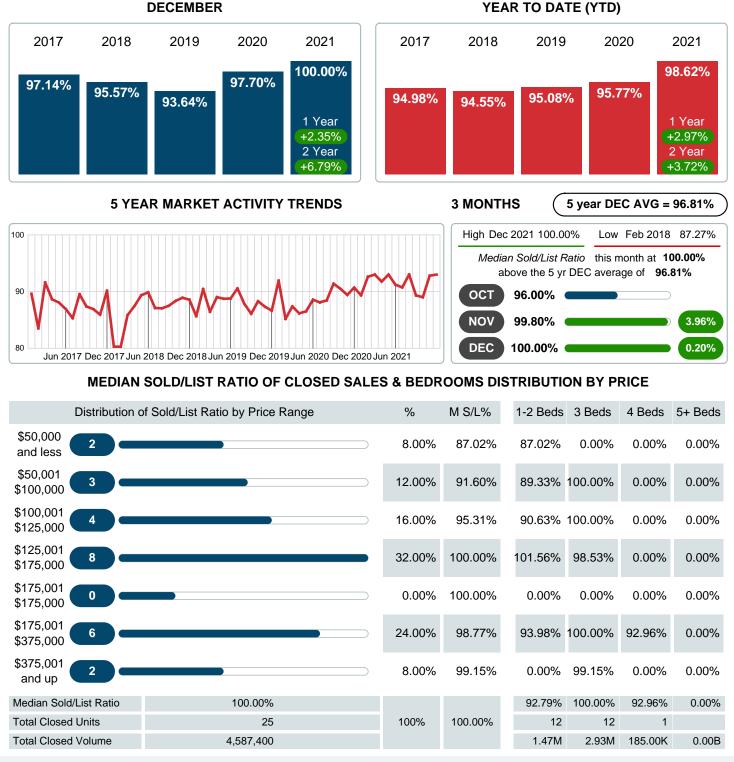
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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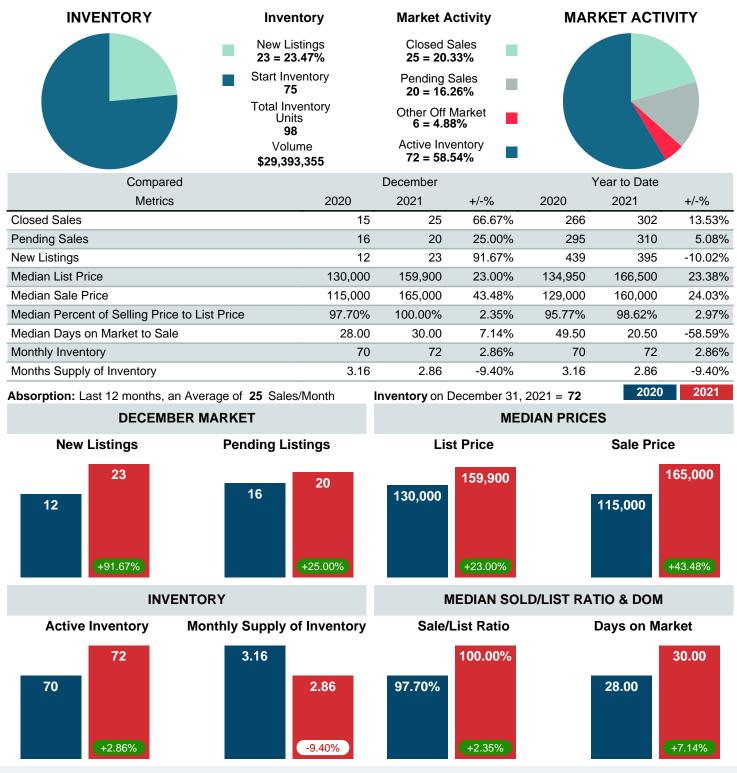
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## MARKET SUMMARY

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