RELLDAIUM

## December 2021

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

| Compared                                      | December |         |         |
|---|----------|---------|---------|
| Metrics                                       | 2020     | 2021    | +/-%    |
| Closed Listings                               | 52       | 78      | 50.00%  |
| Pending Listings                              | 74       | 60      | -18.92% |
| New Listings                                  | 82       | 66      | -19.51% |
| Median List Price                             | 196,000  | 153,900 | -21.48% |
| Median Sale Price                             | 194,000  | 154,950 | -20.13% |
| Median Percent of Selling Price to List Price | 98.97%   | 97.78%  | -1.21%  |
| Median Days on Market to Sale                 | 5.50     | 21.50   | 290.91% |
| End of Month Inventory                        | 198      | 169     | -14.65% |
| Months Supply of Inventory                    | 3.87     | 2.07    | -46.47% |

Absorption: Last 12 months, an Average of 82 Sales/Month Active Inventory as of December 31, 2021 = 169

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2021 decreased 14.65% to 169 existing homes available for sale. Over the last 12 months this area has had an average of 82 closed sales per month. This represents an unsold inventory index of 2.07 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 20.13% in December 2021 to \$154,950 versus the previous year at \$194,000.

#### Median Days on Market Lengthens

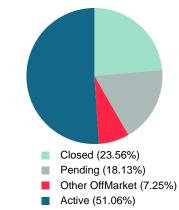
The median number of 21.50 days that homes spent on the market before selling increased by 16.00 days or 290.91% in December 2021 compared to last year's same month at 5.50 DOM

#### Sales Success for December 2021 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 66 New Listings in December 2021, down 19.51% from last year at 82. Furthermore, there were 78 Closed Listings this month versus last year at 52, a 50.00% increase.

Closed versus Listed trends yielded a 118.2% ratio, up from previous year's, December 2020, at 63.4%, a 86.36% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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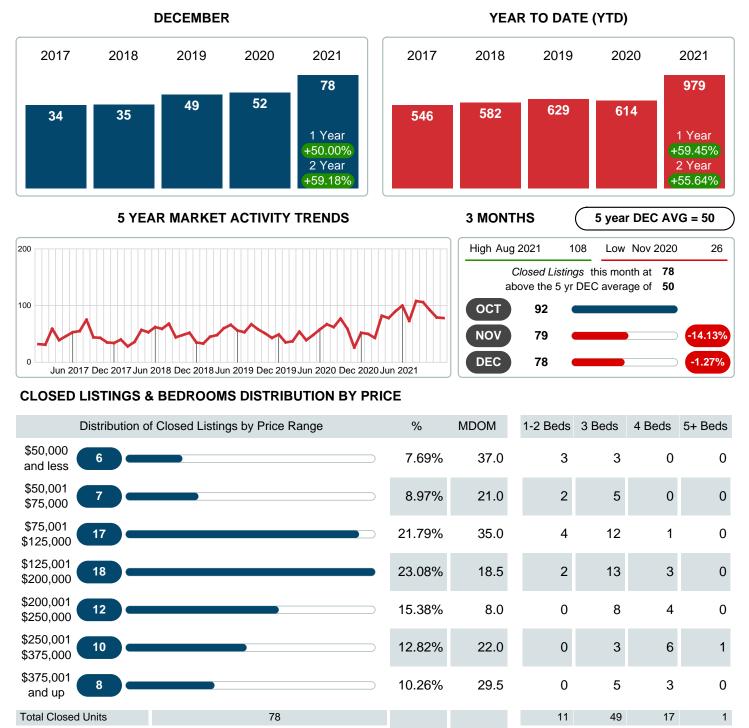
**Total Closed Volume** 

Median Closed Price



## CLOSED LISTINGS

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15,173,966 100% 21.5 \$154,950 Phone: 918-663-7500 Contact: MLS Technology Inc.

Email: support@mlstechnology.com

\$86,000 \$149,000 \$275,000 \$300,000

9.04M

911.40K

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300.00K

4.93M

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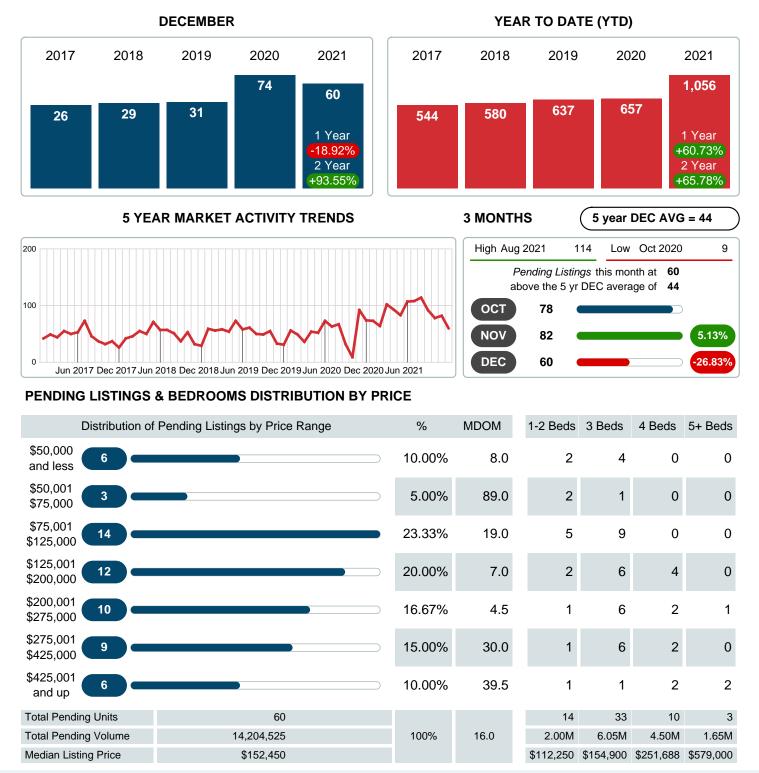
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### PENDING LISTINGS

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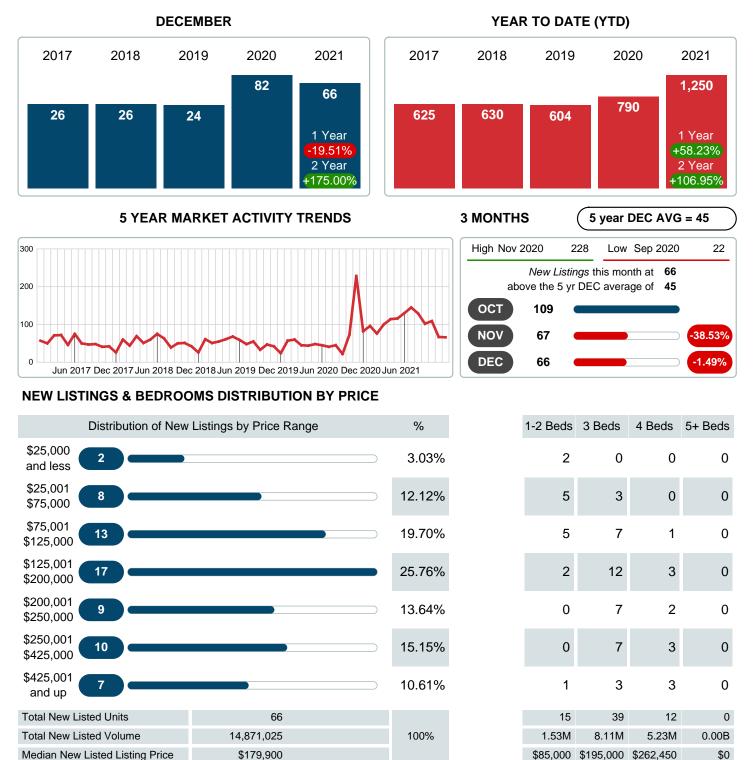
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### **NEW LISTINGS**

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Email: support@mlstechnology.com

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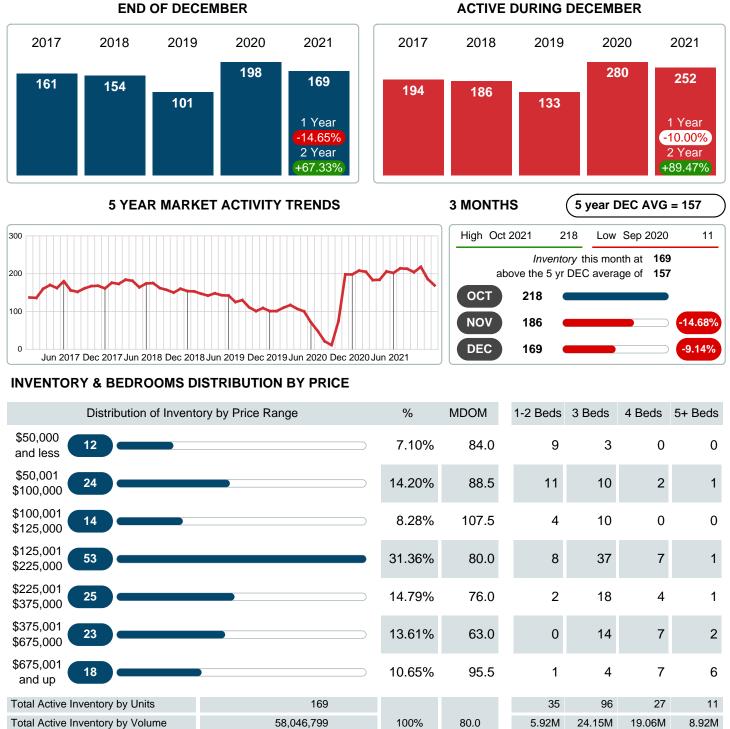
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## **ACTIVE INVENTORY**

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Median Active Inventory Listing Price

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$99,000 \$179,900 \$408,000 \$699,000

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\$179,900

**MSI FOR DECEMBER** 

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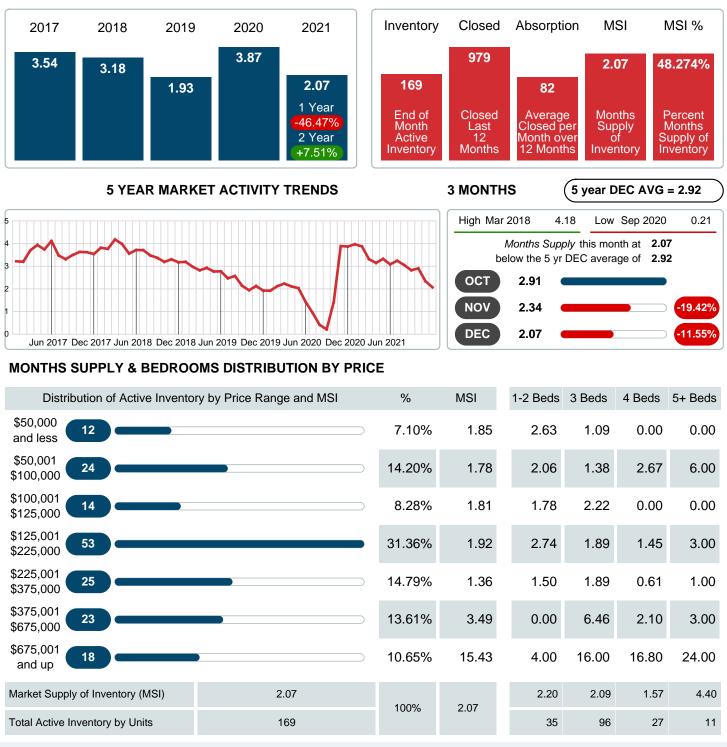




**INDICATORS FOR DECEMBER 2021** 

## MONTHS SUPPLY of INVENTORY (MSI)

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Email: support@mlstechnology.com

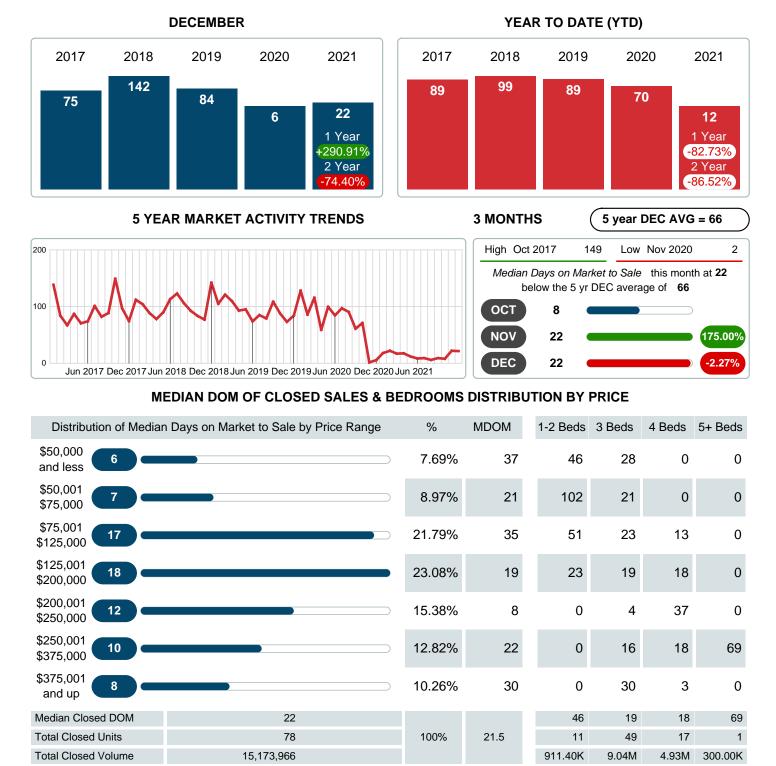
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## MEDIAN DAYS ON MARKET TO SALE

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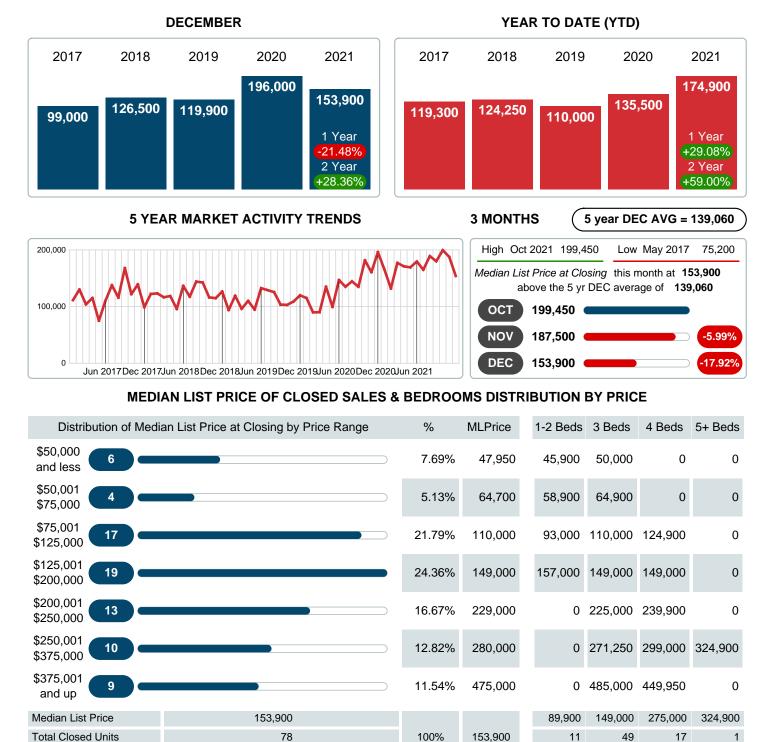
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## MEDIAN LIST PRICE AT CLOSING

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Contact: MLS Technology Inc. Phone: 918-663-7500

15,922,000

**Total Closed Volume** 

Email: support@mlstechnology.com

9.62M

979.50K

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324.90K

5.00M

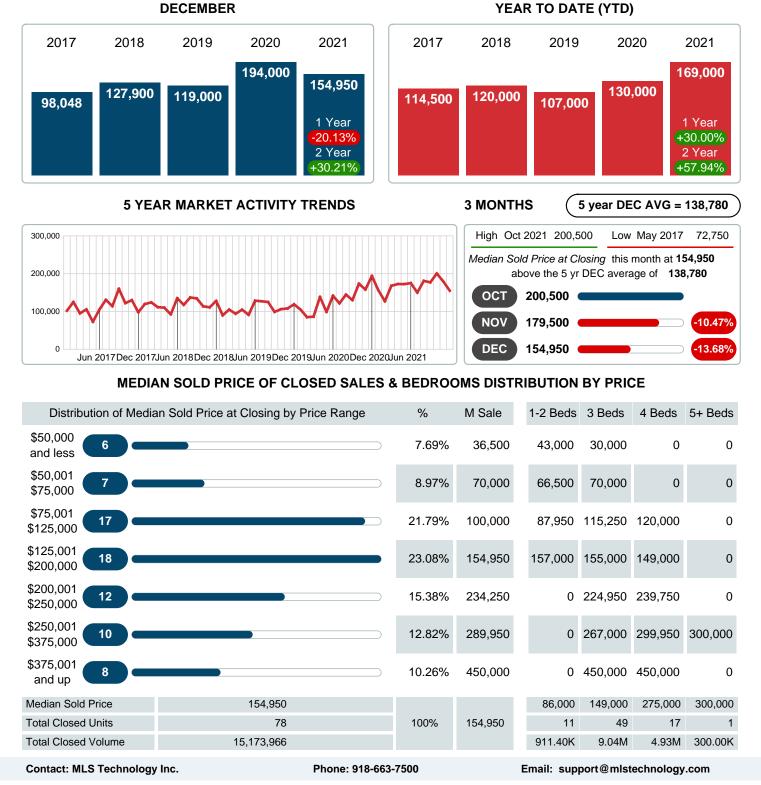
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## MEDIAN SOLD PRICE AT CLOSING

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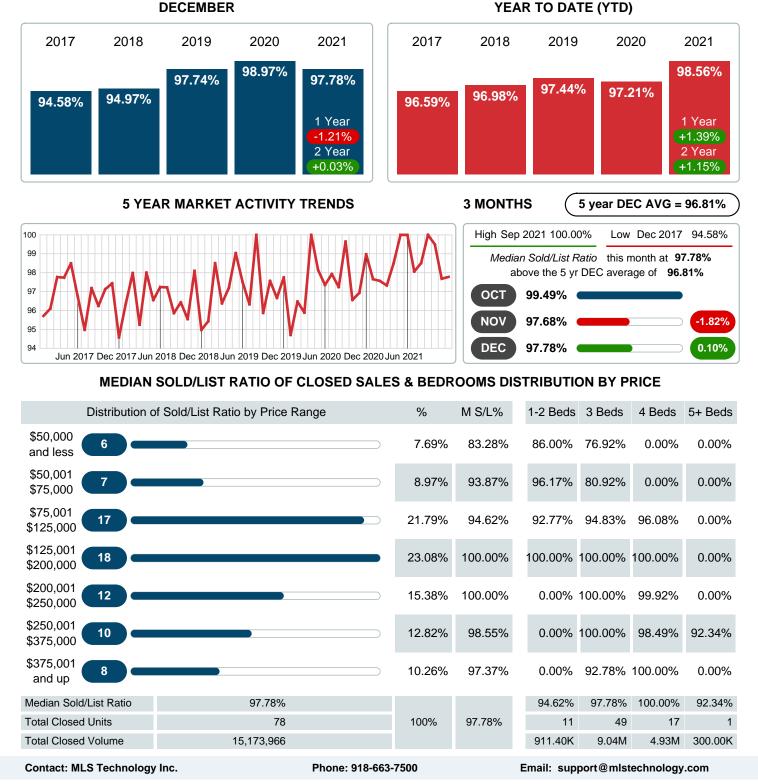
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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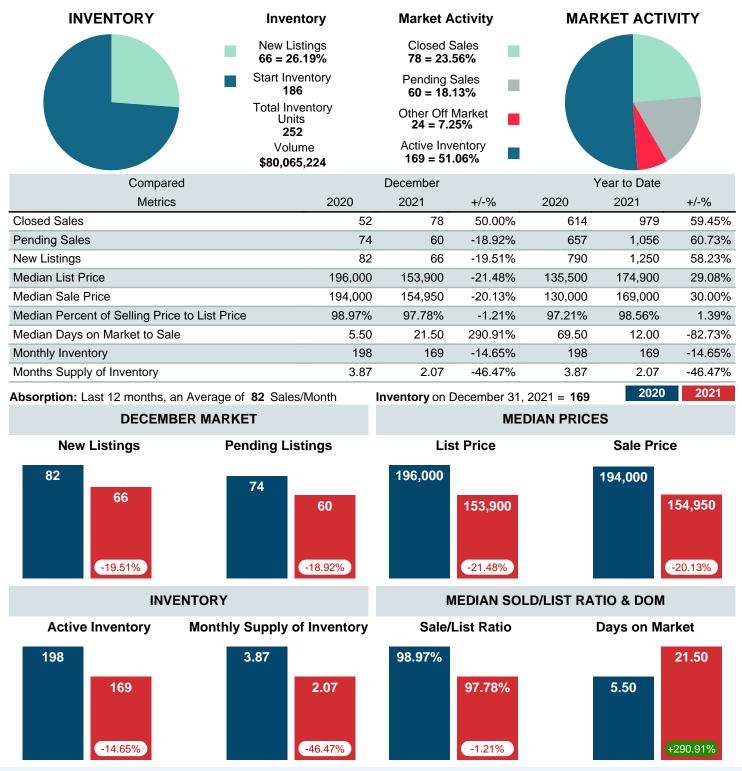
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## MARKET SUMMARY

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