RE

## December 2021

Area Delimited by County Of Tulsa - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2020	2021	+/-%
Closed Listings	1,052	1,050	-0.19%
Pending Listings	759	794	4.61%
New Listings	758	731	-3.56%
Average List Price	259,677	283,800	9.29%
Average Sale Price	255,307	282,425	10.62%
Average Percent of Selling Price to List Price	98.83%	99.72%	0.90%
Average Days on Market to Sale	25.75	20.68	-19.70%
End of Month Inventory	1,217	842	-30.81%
Months Supply of Inventory	1.30	0.83	-36.39%

Absorption: Last 12 months, an Average of 1,018 Sales/Month Active Inventory as of December 31, 2021 = 842

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2021 decreased 30.81% to 842 existing homes available for sale. Over the last 12 months this area has had an average of 1.018 closed sales per month. This represents an unsold inventory index of 0.83 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 10.62% in December 2021 to \$282,425 versus the previous year at \$255,307.

#### Average Days on Market Shortens

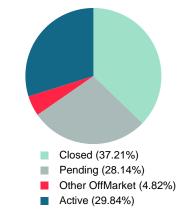
The average number of **20.68** days that homes spent on the market before selling decreased by 5.07 days or 19.70% in December 2021 compared to last year's same month at 25.75 DOM

#### Sales Success for December 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 731 New Listings in December 2021, down 3.56% from last year at 758. Furthermore, there were 1,050 Closed Listings this month versus last year at 1,052, a -0.19% decrease.

Closed versus Listed trends yielded a 143.6% ratio, up from previous year's, December 2020, at 138.8%, a 3.50% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Average Days on Market to Sale	
Average List Price at Closing	
Average Sale Price at Closing	
Average Percent of Selling Price to List Price	
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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# December 2021

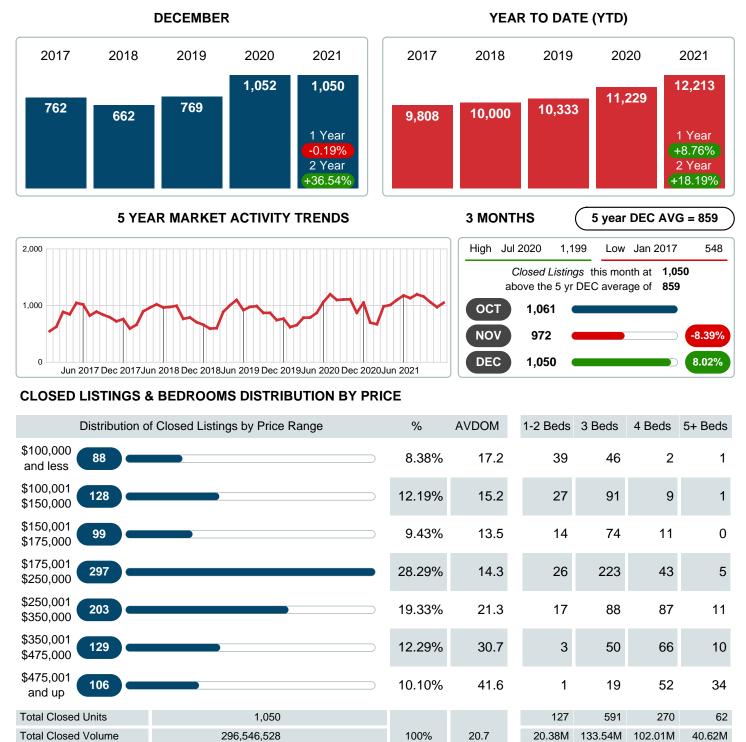
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$160,456 \$225,958 \$377,814 \$655,122

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$282,425

RELEDATUM

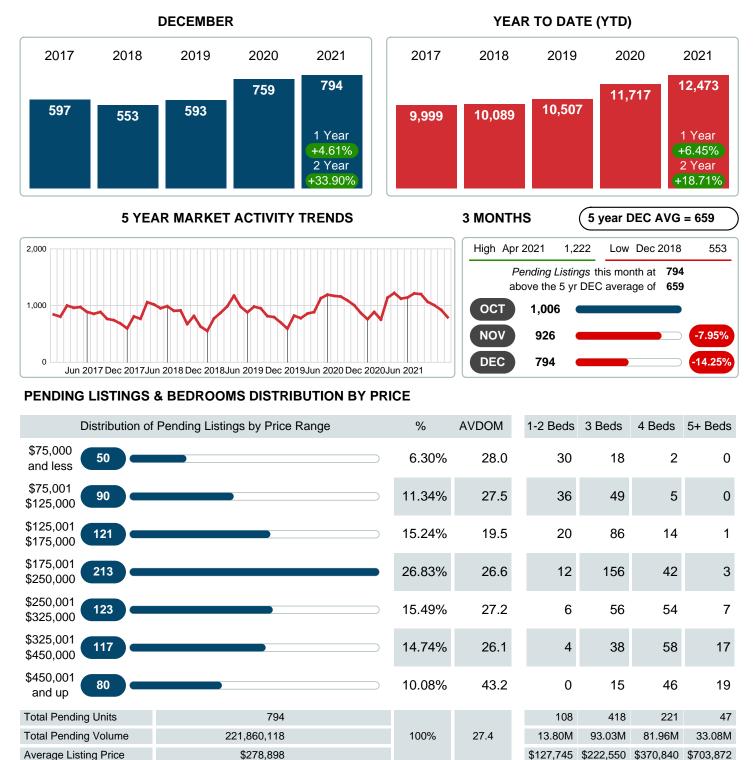
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## PENDING LISTINGS

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Email: support@mlstechnology.com

RELADATUM

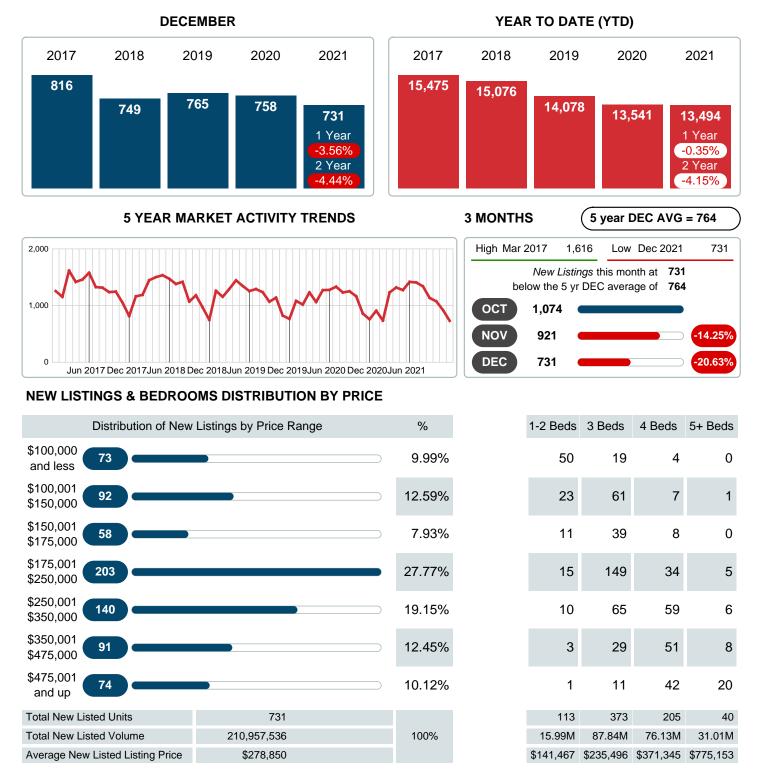
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### **NEW LISTINGS**

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RELEDATUM

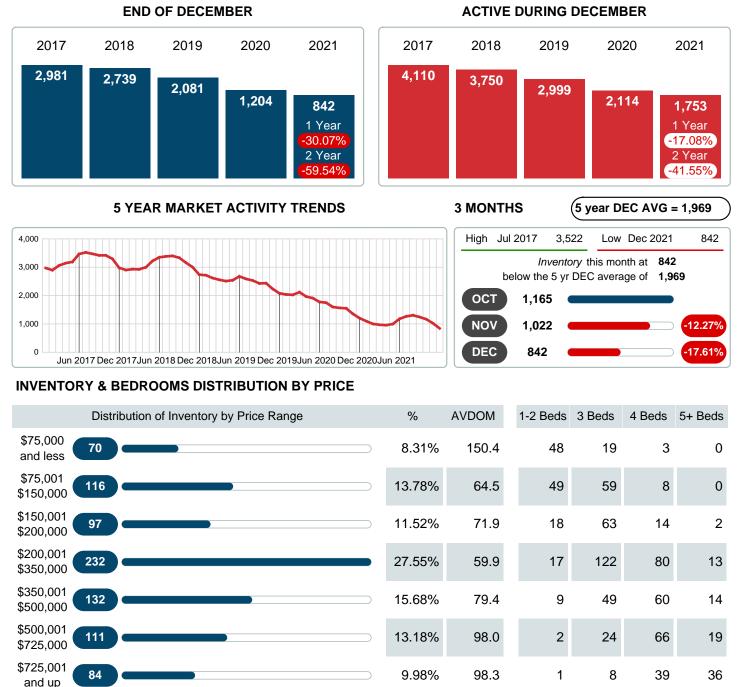
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## **ACTIVE INVENTORY**

Report produced on Aug 10, 2023 for MLS Technology Inc.



# 842 144 344 270 84 356,572,227 100% 81.3 22.12M 97.78M 143.38M 93.29M \$423,482 \$153,617 \$284,251 \$531,036\$1,110,587

Contact: MLS Technology Inc.

Total Active Inventory by Volume

Average Active Inventory Listing Price

Total Active Inventory by Units

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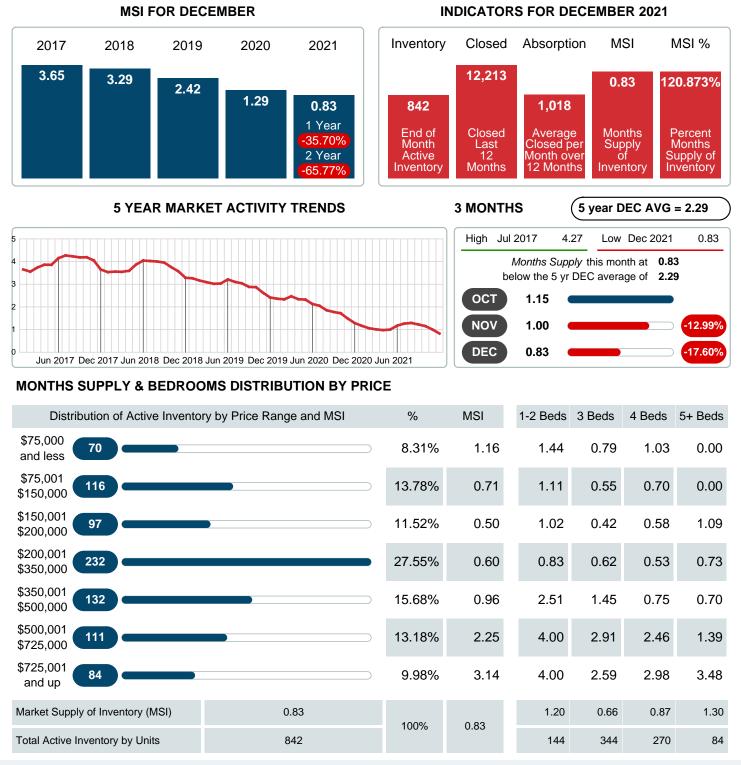
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## MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

**Total Closed Volume** 

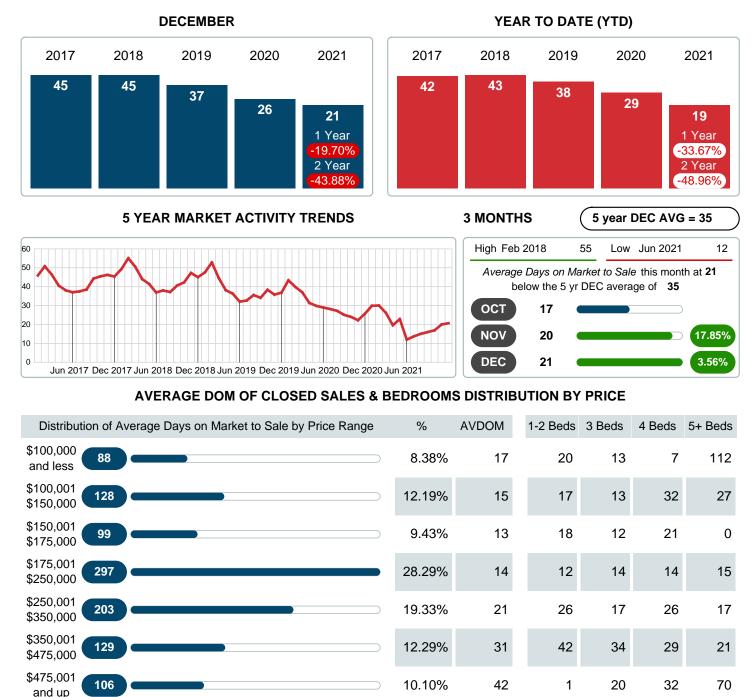
Contact: MLS Technology Inc.

**Total Closed Units** 



## AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

21

21

1,050

296,546,528

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48

62

40.62M

26

270

19

127

16

591

20.38M 133.54M 102.01M

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DECEMBER

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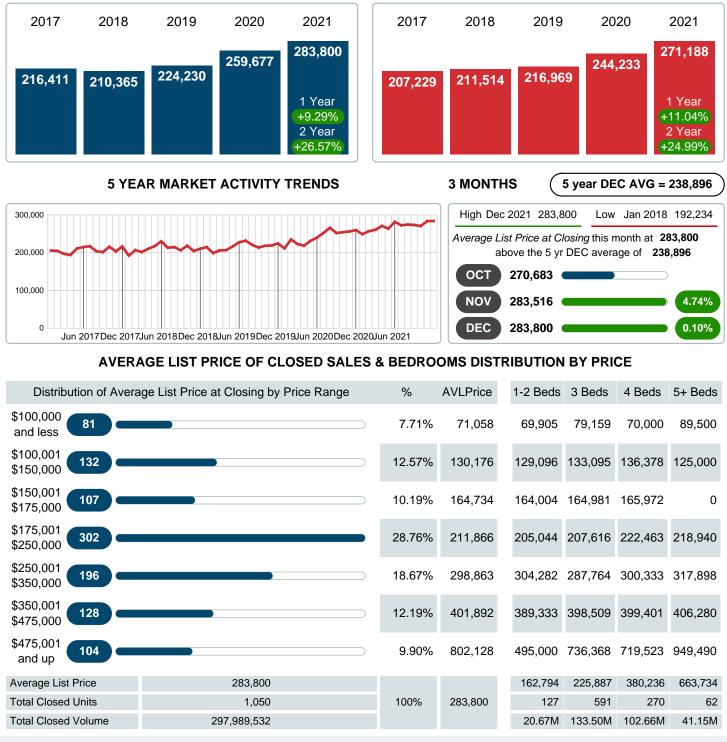




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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DECEMBER

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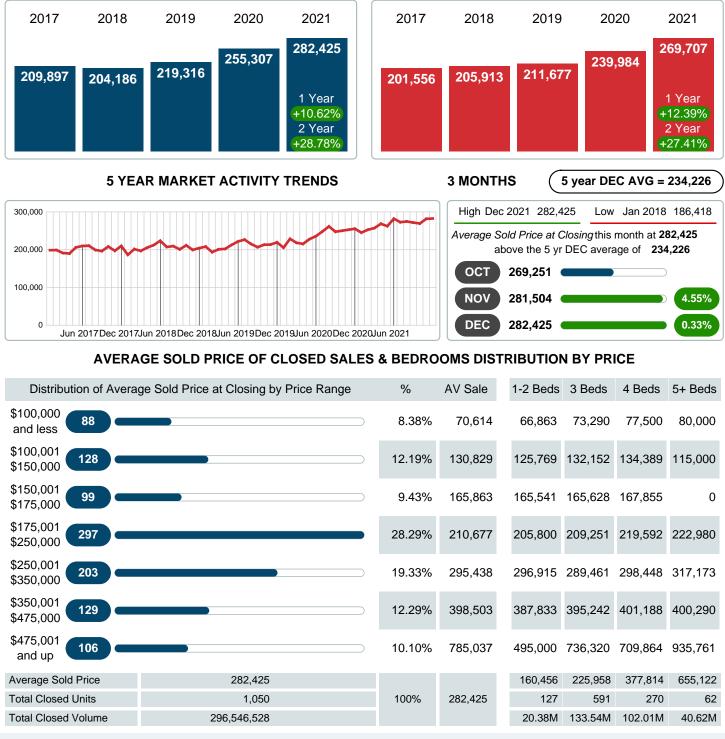




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

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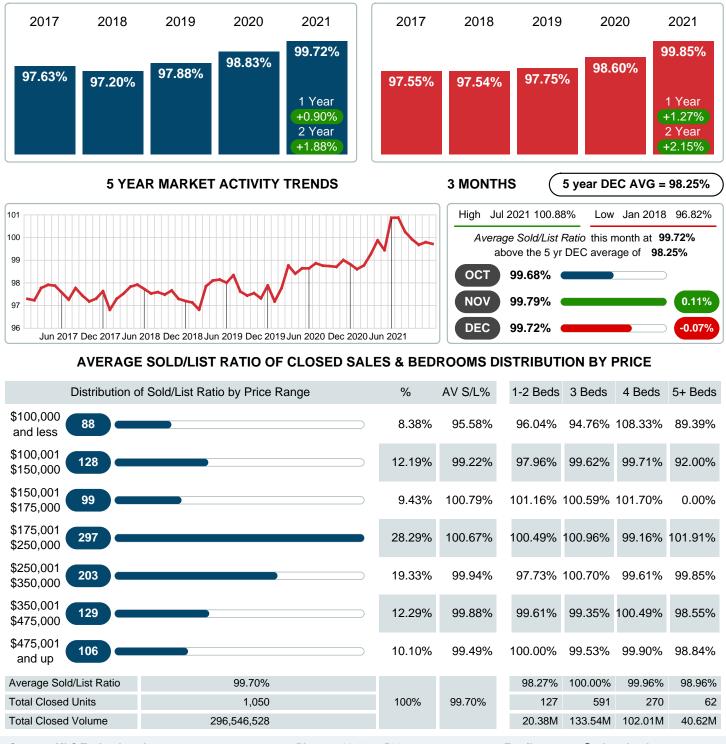




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

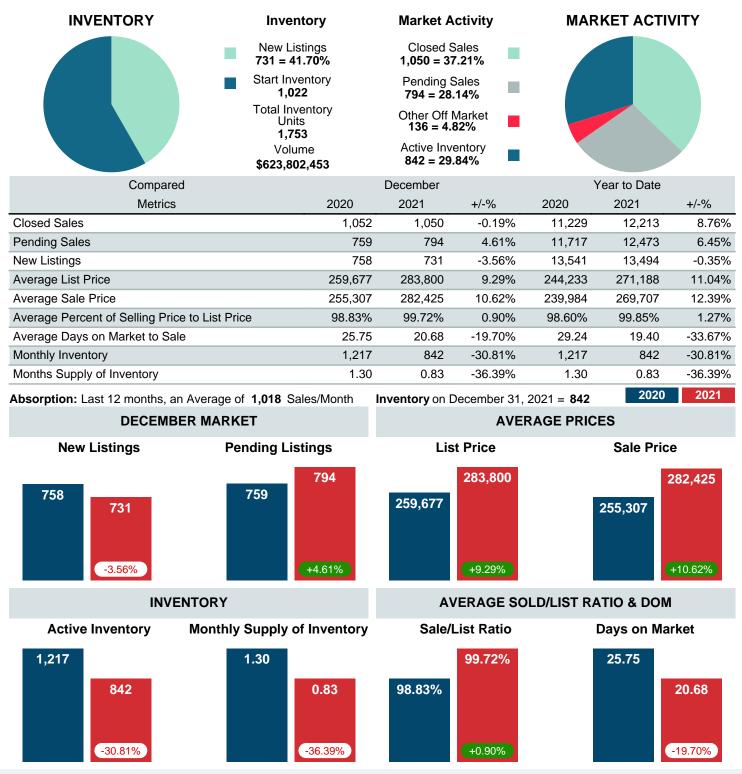
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## MARKET SUMMARY

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