

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Aug 10, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 10, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2020	2021	+/-%			
Closed Listings	1,052	1,050	-0.19%			
Pending Listings	759	794	4.61%			
New Listings	758	731	-3.56%			
Median List Price	218,000	223,910	2.71%			
Median Sale Price	215,500	223,387	3.66%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	10.00	6.00	-40.00%			
End of Month Inventory	1,217	842	-30.81%			
Months Supply of Inventory	1.30	0.83	-36.39%			

Absorption: Last 12 months, an Average of 1,018 Sales/Month

Active Inventory as of December 31, 2021 = 842



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2021 decreased **30.81%** to 842 existing homes available for sale. Over the last 12 months this area has had an average of 1,018 closed sales per month. This represents an unsold inventory index of **0.83** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.66%** in December 2021 to \$223,387 versus the previous year at \$215,500.

Median Days on Market Shortens

The median number of **6.00** days that homes spent on the market before selling decreased by 4.00 days or **40.00%** in December 2021 compared to last year's same month at **10.00** DOM.

Sales Success for December 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 731 New Listings in December 2021, down 3.56% from last year at 758. Furthermore, there were 1,050 Closed Listings this month versus last year at 1,052, a -0.19% decrease.

Closed versus Listed trends yielded a **143.6%** ratio, up from previous year's, December 2020, at **138.8%**, a **3.50%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



2017

762

December 2021

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CLOSED LISTINGS

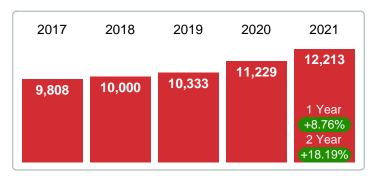
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+36.54%

DECEMBER

2018 2019 2020 2021 1,052 1,050 1 Year -0.19% 2 Year

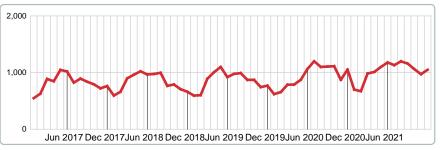
YEAR TO DATE (YTD)

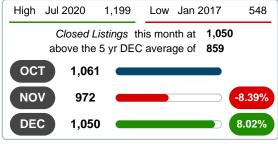


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 859





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distr	ribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.38%	7.0	39	46	2	1
\$100,001 \$150,000	8	12.19%	7.0	27	91	9	1
\$150,001 \$175,000		9.43%	5.0	14	74	11	0
\$175,001 \$250,000	7	28.29%	5.0	26	223	43	5
\$250,001 \$350,000	3	19.33%	6.0	17	88	87	11
\$350,001 \$475,000	9	12.29%	9.0	3	50	66	10
\$475,001 and up	6	10.10%	14.0	1	19	52	34
Total Closed Units	s 1,050			127	591	270	62
Total Closed Volu	me 296,546,528	100%	6.0	20.38M	133.54M	102.01M	40.62M
Median Closed Pr	rice \$223,387			\$149,500	\$200,000	\$329,500	\$530,025



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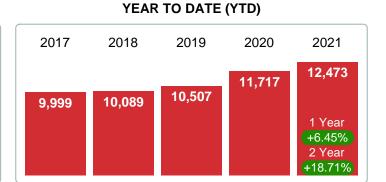


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PENDING LISTINGS

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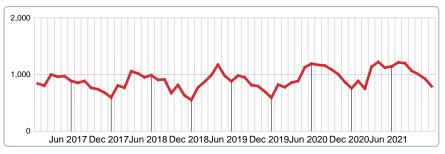
DECEMBER 2017 2018 2019 2020 2021 759 794 597 553 593 1 Year +4.61% 2 Year +33.90%

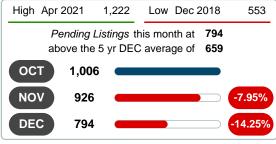


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year DEC AVG = 659





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 50		\supset	6.30%	12.0	30	18	2	0
\$75,001 \$125,000		\supset	11.34%	16.5	36	49	5	0
\$125,001 \$175,000		\supset	15.24%	6.0	20	86	14	1
\$175,001 \$250,000 213			26.83%	8.0	12	156	42	3
\$250,001 \$325,000		\supset	15.49%	11.0	6	56	54	7
\$325,001 \$450,000		\supset	14.74%	9.0	4	38	58	17
\$450,001 80 and up		\supset	10.08%	20.5	0	15	46	19
Total Pending Units	794				108	418	221	47
Total Pending Volume	221,860,118		100%	10.0	13.80M	93.03M	81.96M	33.08M
Median Listing Price	\$225,000				\$105,000	\$199,000	\$315,000	\$400,000

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December 2021



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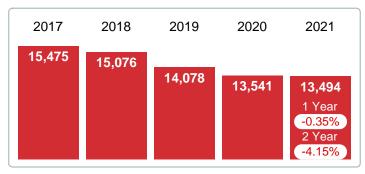
NEW LISTINGS

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DECEMBER

2017 2018 2019 2020 2021 816 765 **758** 749 731 1 Year 2 Year

YEAR TO DATE (YTD)

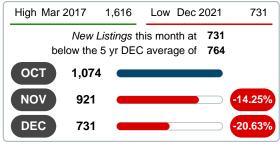


5 YEAR MARKET ACTIVITY TRENDS





5 year DEC AVG = 764 **3 MONTHS**



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$100,000 and less		9.99%
\$100,001 \$150,000		12.59%
\$150,001 \$175,000 58		7.93%
\$175,001 \$250,000		27.77%
\$250,001 \$350,000		19.15%
\$350,001 \$475,000		12.45%
\$475,001 and up		10.12%
Total New Listed Units	731	
Total New Listed Volume	210,957,536	100%
Median New Listed Listing Price	\$227,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
50	19	4	0
23	61	7	1
11	39	8	0
15	149	34	5
10	65	59	6
3	29	51	8
1	11	42	20
113	373	205	40
15.99M	87.84M	76.13M	31.01M
\$115,000	\$210,490	\$330,000	\$486,950

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



4,000

3,000

2,000

1,000

0

December 2021

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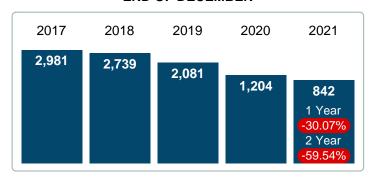


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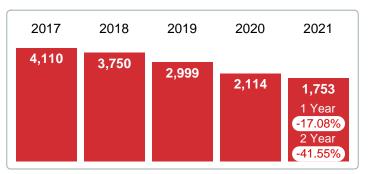
ACTIVE INVENTORY

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END OF DECEMBER

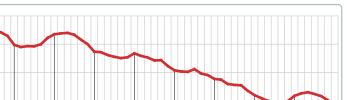


ACTIVE DURING DECEMBER

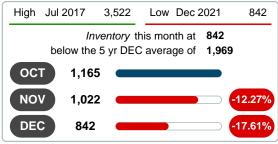


5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021



3 MONTHS (5 year DEC AVG = 1,969



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.31%	71.5	48	19	3	0
\$75,001 \$150,000		13.78%	38.5	49	59	8	0
\$150,001 \$200,000		11.52%	42.0	18	63	14	2
\$200,001 \$350,000		27.55%	41.0	17	122	80	13
\$350,001 \$500,000		15.68%	59.0	9	49	60	14
\$500,001 \$725,000		13.18%	87.0	2	24	66	19
\$725,001 and up		9.98%	83.5	1	8	39	36
Total Active Inventory by Units	842			144	344	270	84
Total Active Inventory by Volume	356,572,227	100%	55.5	22.12M	97.78M	143.38M	93.29M
Median Active Inventory Listing Price	\$280,101			\$97,000	\$226,250	\$420,400	\$649,450



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MONTHS SUPPLY of INVENTORY (MSI)

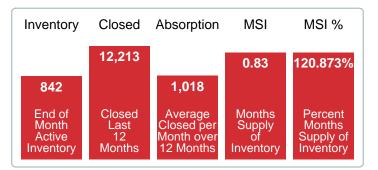
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2 Year

MSI FOR DECEMBER

2017 2018 2019 2020 2021 3.65 3.29 2.42 1.29 0.83 1 Year

INDICATORS FOR DECEMBER 2021

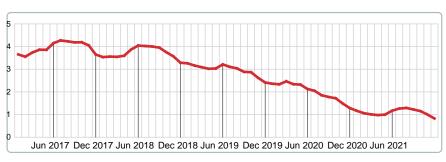


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS



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MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.31%	1.16	1.44	0.79	1.03	0.00
\$75,001 \$150,000		13.78%	0.71	1.11	0.55	0.70	0.00
\$150,001 \$200,000		11.52%	0.50	1.02	0.42	0.58	1.09
\$200,001 \$350,000		27.55%	0.60	0.83	0.62	0.53	0.73
\$350,001 \$500,000		15.68%	0.96	2.51	1.45	0.75	0.70
\$500,001 \$725,000		13.18%	2.25	4.00	2.91	2.46	1.39
\$725,001 and up		9.98%	3.14	4.00	2.59	2.98	3.48
Market Supply of Inventory (MSI)	0.83	100%	0.02	1.20	0.66	0.87	1.30
Total Active Inventory by Units	842	100%	0.83	144	344	270	84

RE DATUM





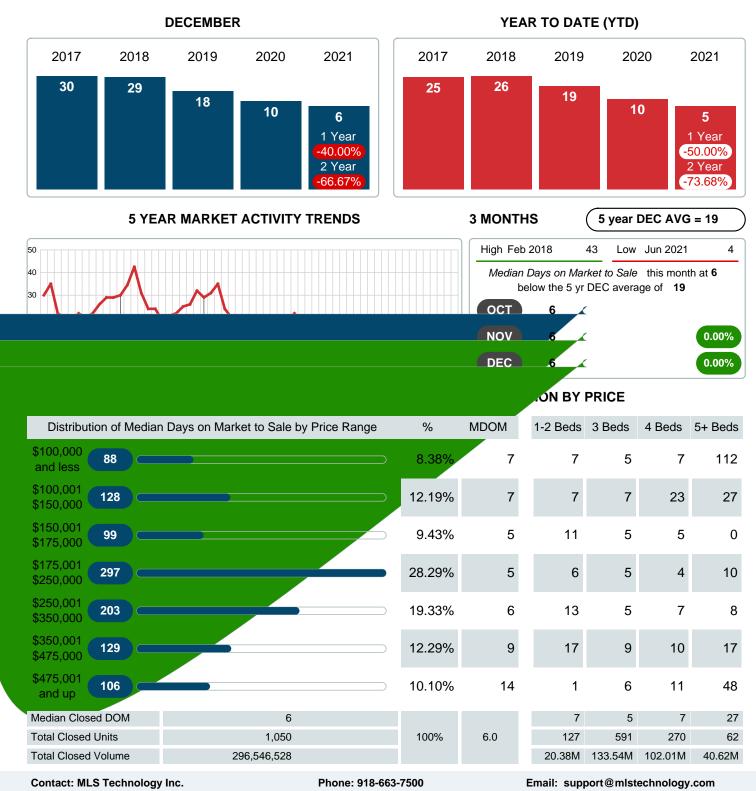


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MEDIAN DAYS ON MARKET TO SALE

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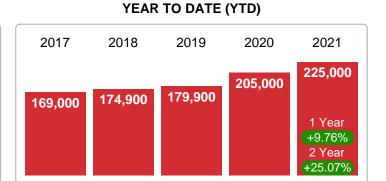


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MEDIAN LIST PRICE AT CLOSING

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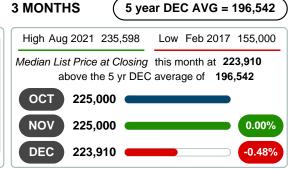
DECEMBER 2017 2018 2019 2020 2021 179,900 175,000 185,900 218,000 1 Year +2.71% 2 Year +20.45%



300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

5 YEAR MARKET ACTIVITY TRENDS



MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.71%	72,500	69,450	74,500	80,000	89,500
\$100,001 \$150,000		12.57%	130,000	125,000	134,604	132,000	125,000
\$150,001 \$175,000		10.19%	165,000	162,500	165,000	162,450	0
\$175,001 \$250,000		28.76%	210,000	210,000	209,000	223,450	219,950
\$250,001 \$350,000		18.67%	299,000	299,000	289,900	298,448	327,000
\$350,001 \$475,000		12.19%	398,023	384,500	395,000	399,000	412,450
\$475,001 and up		9.90%	659,500	495,000	568,579	669,000	702,500
Median List Price	223,910			149,900	199,500	327,000	518,148
Total Closed Units	1,050	100%	223,910	127	591	270	62
Total Closed Volume	297,989,532			20.67M	133.50M	102.66M	41.15M



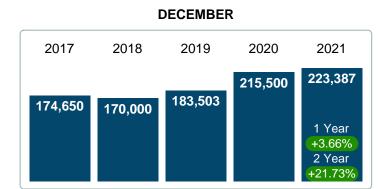
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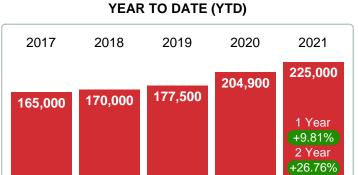


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MEDIAN SOLD PRICE AT CLOSING

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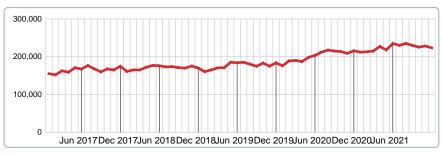




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 193,408





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	Ď	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.	38%	71,750	70,300	71,750	77,500	80,000
\$100,001 \$150,000		12.	19%	134,000	129,900	135,000	135,000	115,000
\$150,001 \$175,000		9.	43%	167,500	167,750	166,500	169,000	0
\$175,001 \$250,000		28.	29%	210,000	207,500	208,355	222,250	220,000
\$250,001 \$350,000		19.	33%	291,200	291,200	283,250	295,000	325,000
\$350,001 \$475,000		12.	29%	395,000	394,000	387,500	395,450	400,000
\$475,001 and up		10.	10%	647,500	495,000	585,000	650,000	700,000
Median Sold Price	223,387				149,500	200,000	329,500	530,025
Total Closed Units	1,050	10	0%	223,387	127	591	270	62
Total Closed Volume	296,546,528				20.38M	133.54M	102.01M	40.62M



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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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DECEMBER 2017 2018 2019 2020 2021 100.00% 100.00% 99.09% 98.46% 98.47% 1 Year 2 Year +0.91%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 99.20%



Low Jan 2018 97.91% Median Sold/List Ratio this month at 100.00% above the 5 yr DEC average of 99.20%

OCT 100.00% ✓

NOV 100.00%

0.00%

DEC 100.00%

0.00%

KIBUTION BY PRICE



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Email: support@mlstechnology.com



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MARKET SUMMARY

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