

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2020	2021	+/-%
Closed Listings	35	45	28.57%
Pending Listings	59	60	1.69%
New Listings	78	43	-44.87%
Average List Price	130,397	182,789	40.18%
Average Sale Price	123,607	177,417	43.53%
Average Percent of Selling Price to List Price	93.36%	95.48%	2.27%
Average Days on Market to Sale	55.09	34.33	-37.67%
End of Month Inventory	190	136	-28.42%
Months Supply of Inventory	3.89	2.43	-37.49%

Absorption: Last 12 months, an Average of 56 Sales/Month Active Inventory as of February 28, 2021 = 136

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 28.42% to 136 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of 2.43 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 43.53% in February 2021 to \$177,417 versus the previous year at \$123,607.

### Average Days on Market Shortens

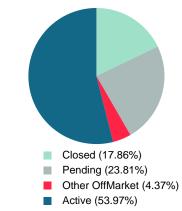
The average number of 34.33 days that homes spent on the market before selling decreased by 20.75 days or 37.67% in February 2021 compared to last year's same month at 55.09 DOM.

### Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 43 New Listings in February 2021, down 44.87% from last year at 78. Furthermore, there were 45 Closed Listings this month versus last year at 35, a 28.57% increase.

Closed versus Listed trends yielded a 104.7% ratio, up from previous year's, February 2020, at 44.9%, a 133.22% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

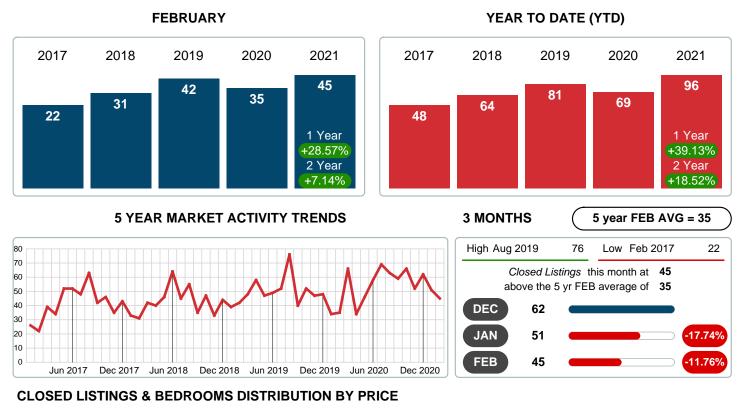


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## **CLOSED LISTINGS**

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	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		2.22%	65.0	1	0	0	0
\$25,001 \$75,000	9	20.00%	46.1	1	7	0	1
\$75,001 \$100,000	2	4.44%	18.0	0	1	1	0
\$100,001 \$175,000	15	33.33%	29.3	2	9	3	1
\$175,001 \$225,000	4	8.89%	9.0	0	4	0	0
\$225,001 \$275,000	6	13.33%	54.0	0	4	2	0
\$275,001 and up	8	17.78%	28.8	0	2	4	2
Total Close	d Units 45			4	27	10	4
Total Close	d Volume 7,983,750	100%	34.3	342.50K	4.12M	2.71M	804.90K
Average Cl	osed Price \$177,417			\$85,625	\$152,687	\$271,380	\$201,225

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**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

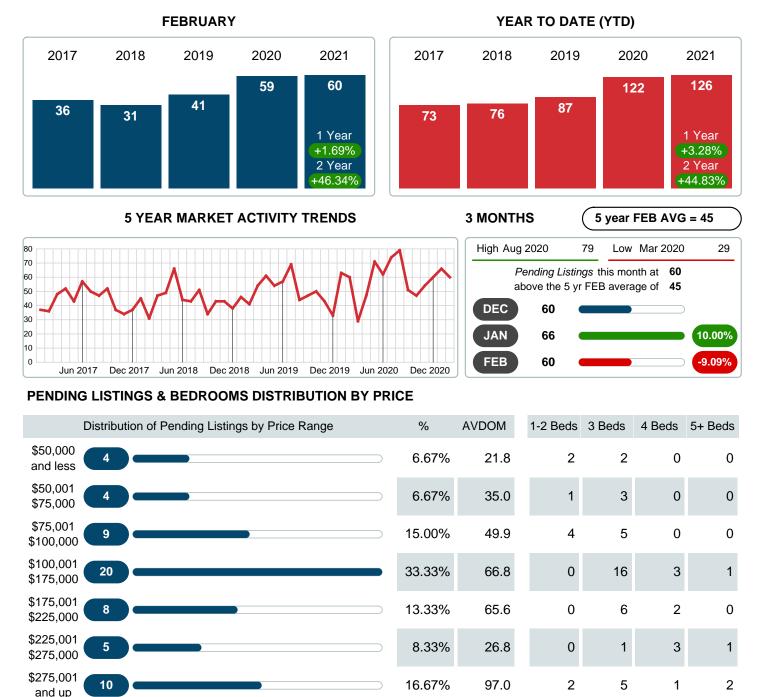
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## PENDING LISTINGS

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100%

60.2

60

10,681,000

\$179,169

4

1.17M

9

1.93M

9

1.41M

38

\$156,744 \$162,376 \$214,611 \$292,125

6.17M

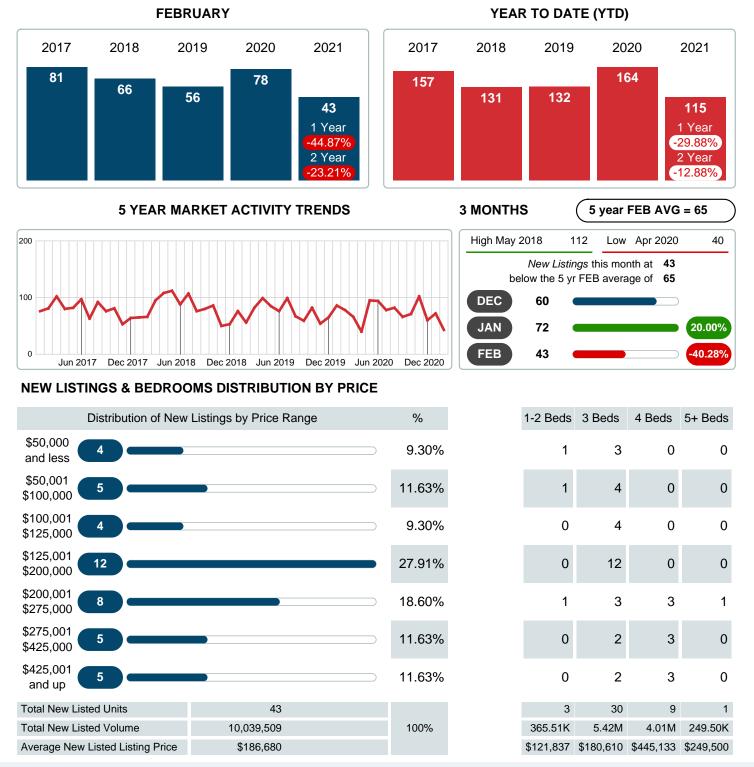


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### **NEW LISTINGS**

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END OF FEBRUARY

# February 2021



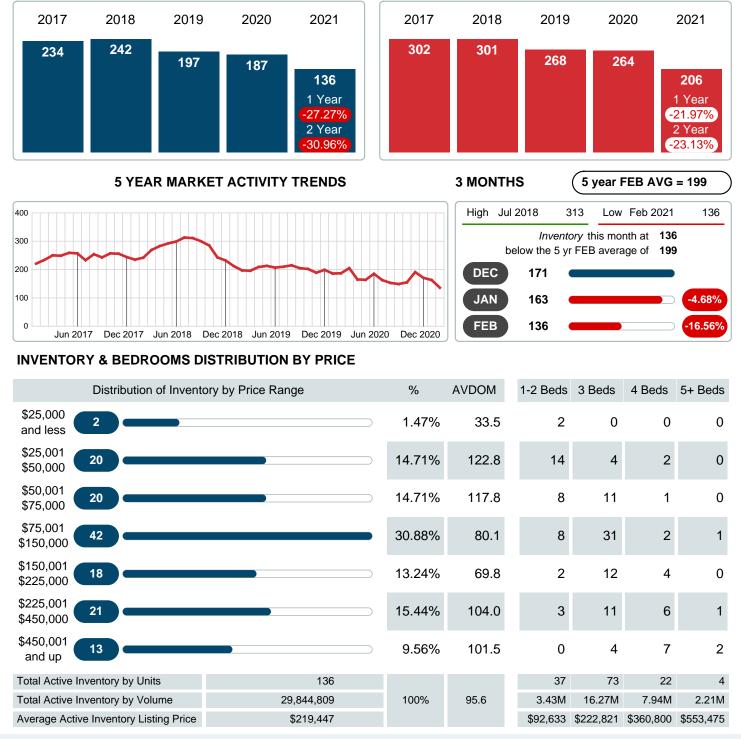
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ACTIVE DURING FEBRUARY

## **ACTIVE INVENTORY**

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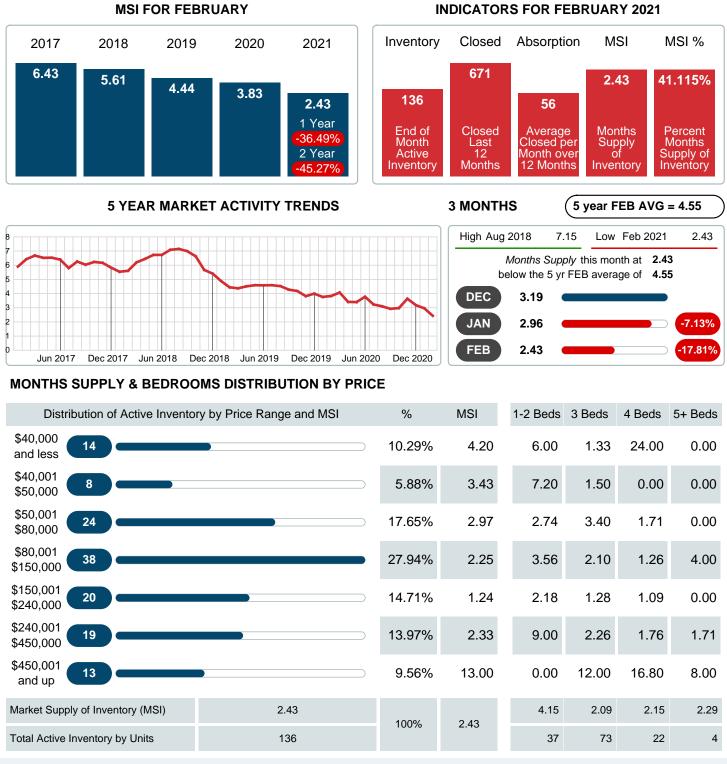


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## MONTHS SUPPLY of INVENTORY (MSI)

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**FEBRUARY** 

# February 2021



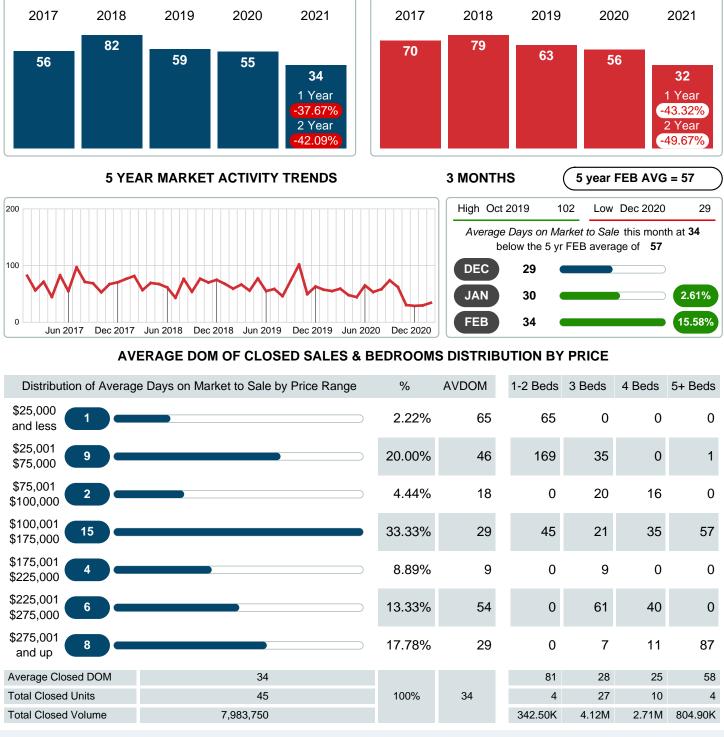
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YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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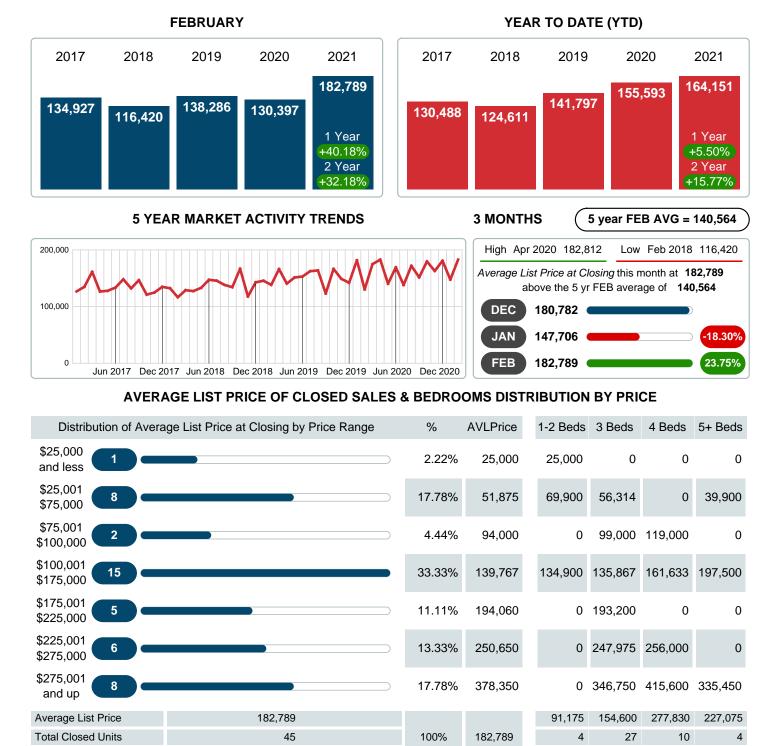


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## AVERAGE LIST PRICE AT CLOSING

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**Total Closed Volume** 

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4.17M

364.70K

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8,225,500

908.30K

2.78M

**FEBRUARY** 

# February 2021



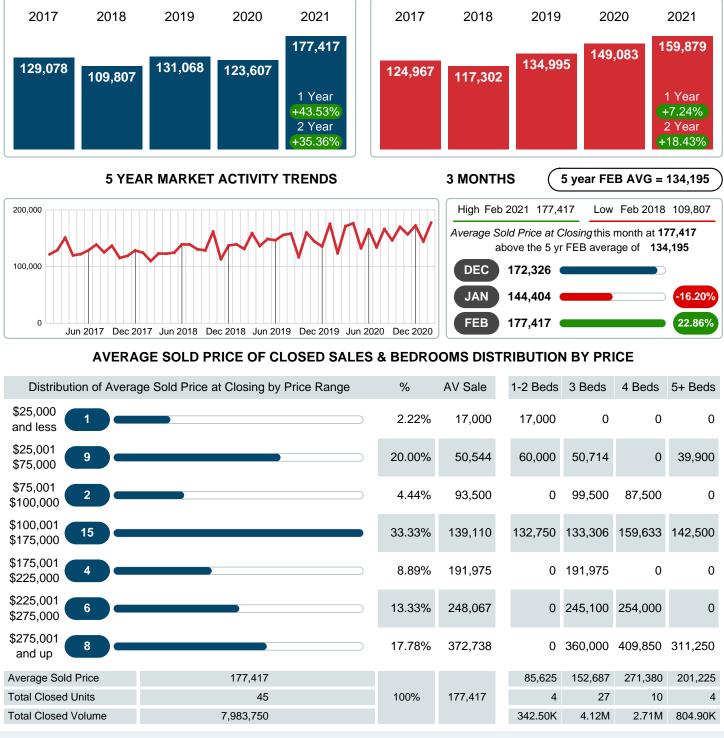
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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**FEBRUARY** 

# February 2021



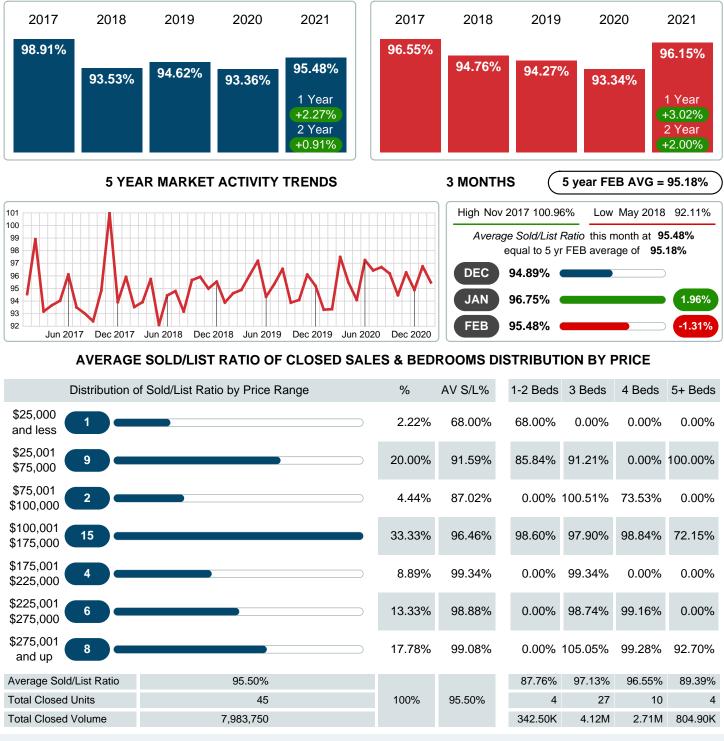
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YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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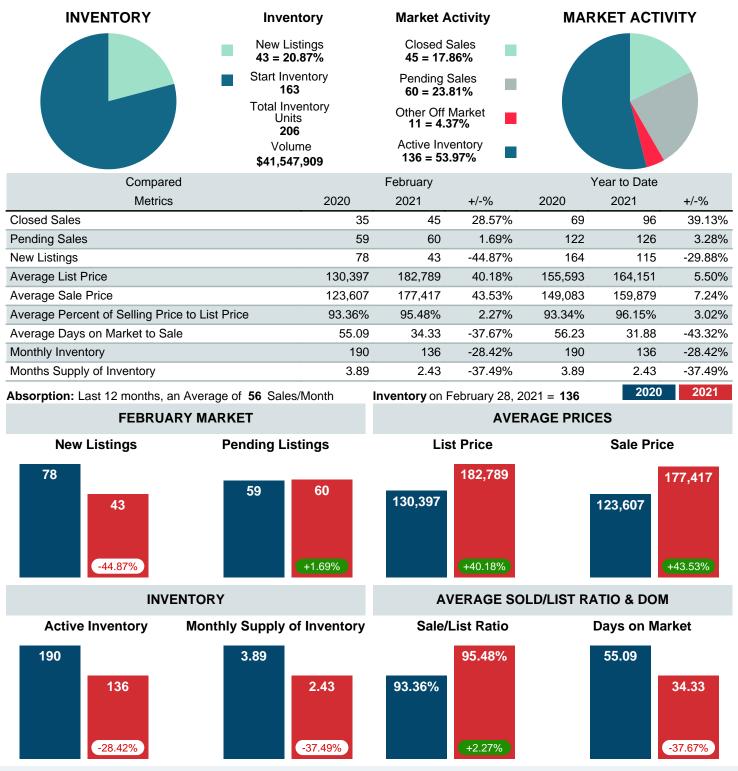


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## MARKET SUMMARY

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