

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February				
Metrics	2020	2021	+/-%		
Closed Listings	35	45	28.57%		
Pending Listings	59	60	1.69%		
New Listings	78	43	-44.87%		
Median List Price	119,900	159,900	33.36%		
Median Sale Price	115,000	157,000	36.52%		
Median Percent of Selling Price to List Price	95.94%	98.19%	2.34%		
Median Days on Market to Sale	39.00	9.00	-76.92%		
End of Month Inventory	190	136	-28.42%		
Months Supply of Inventory	3.89	2.43	-37.49%		

Absorption: Last 12 months, an Average of 56 Sales/Month Active Inventory as of February 28, 2021 = 136

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 28.42% to 136 existing homes available for sale. Over the last 12 months this area has had an average of 56 closed sales per month. This represents an unsold inventory index of 2.43 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 36.52% in February 2021 to \$157,000 versus the previous year at \$115,000.

Median Days on Market Shortens

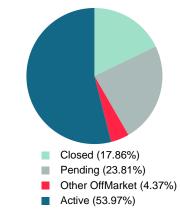
The median number of 9.00 days that homes spent on the market before selling decreased by 30.00 days or 76.92% in February 2021 compared to last year's same month at 39.00 DOM.

Sales Success for February 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 43 New Listings in February 2021, down 44.87% from last year at 78. Furthermore, there were 45 Closed Listings this month versus last year at 35, a 28.57% increase.

Closed versus Listed trends yielded a 104.7% ratio, up from previous year's, February 2020, at 44.9%, a 133.22% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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CLOSED LISTINGS

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	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		2.22%	65.0	1	0	0	0
\$25,001 \$75,000	9	20.00%	12.0	1	7	0	1
\$75,001 \$100,000	2	4.44%	18.0	0	1	1	0
\$100,001 \$175,000	15	33.33%	9.0	2	9	3	1
\$175,001 \$225,000	4	8.89%	5.0	0	4	0	0
\$225,001 \$275,000	6	13.33%	58.0	0	4	2	0
\$275,001 and up	8	17.78%	6.5	0	2	4	2
Total Close	d Units 45			4	27	10	4
Total Close	d Volume 7,983,750	100%	9.0	342.50K	4.12M	2.71M	804.90K
Median Clo	sed Price \$157,000			\$	\$84,750	\$135,000	\$254,000

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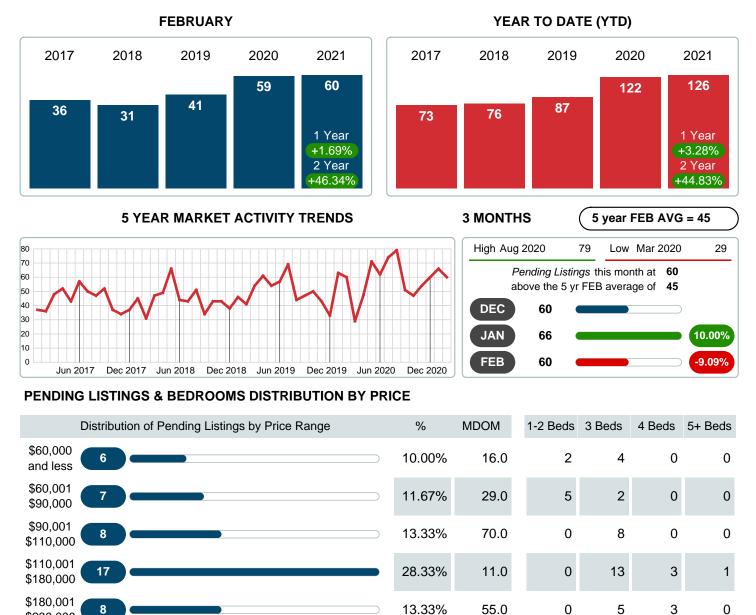


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PENDING LISTINGS

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6

8

\$230,000 \$230,001

\$290,000 \$290,001

and up

Total Pending Units

Total Pending Volume

Median Listing Price

Phone: 918-663-7500

10.00%

13.33%

100%

Email: support@mlstechnology.com

1

5

38

\$82,500 \$122,450 \$224,000 \$269,250

6.17M

3

0

9

1.93M

2

1

4

1.17M

0

2

9

1.41M

9.5

100.0

24.0

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

60

10,681,000

\$143,000

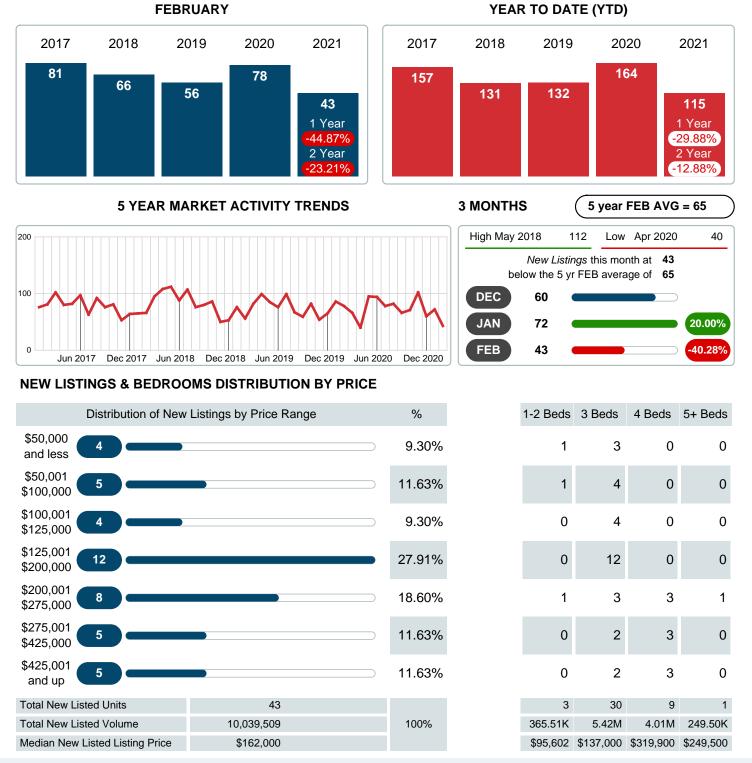


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NEW LISTINGS

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END OF FEBRUARY

February 2021



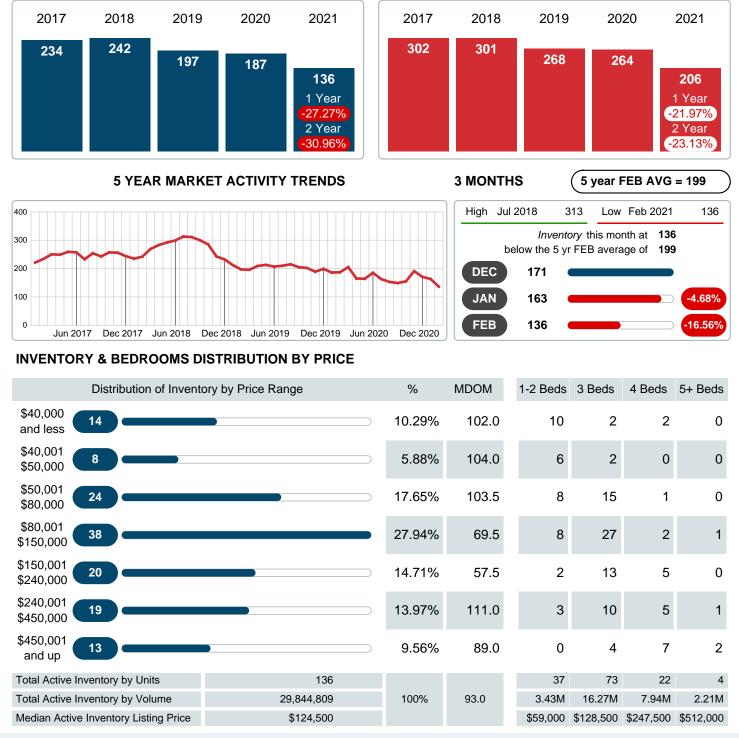
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ACTIVE DURING FEBRUARY

ACTIVE INVENTORY

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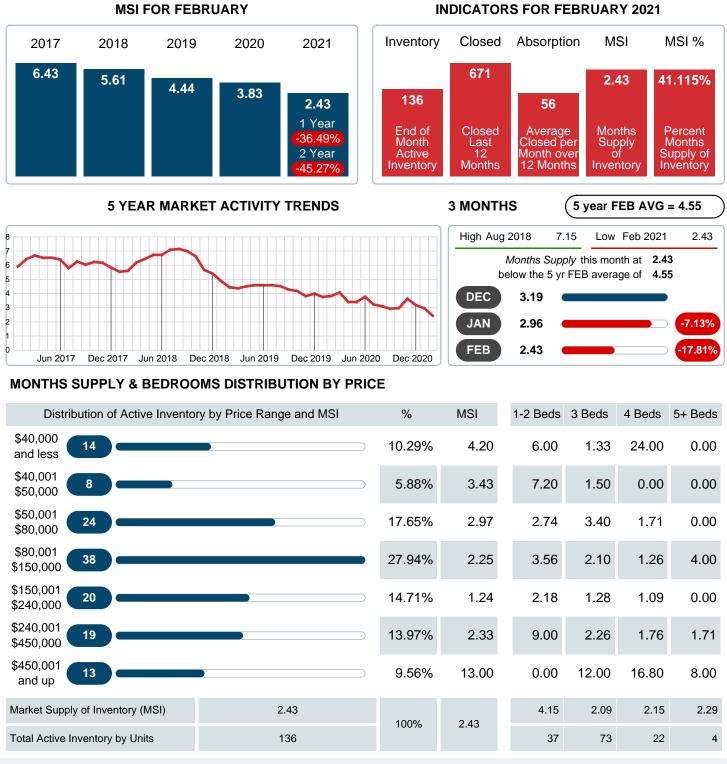


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MONTHS SUPPLY of INVENTORY (MSI)

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FEBRUARY

February 2021



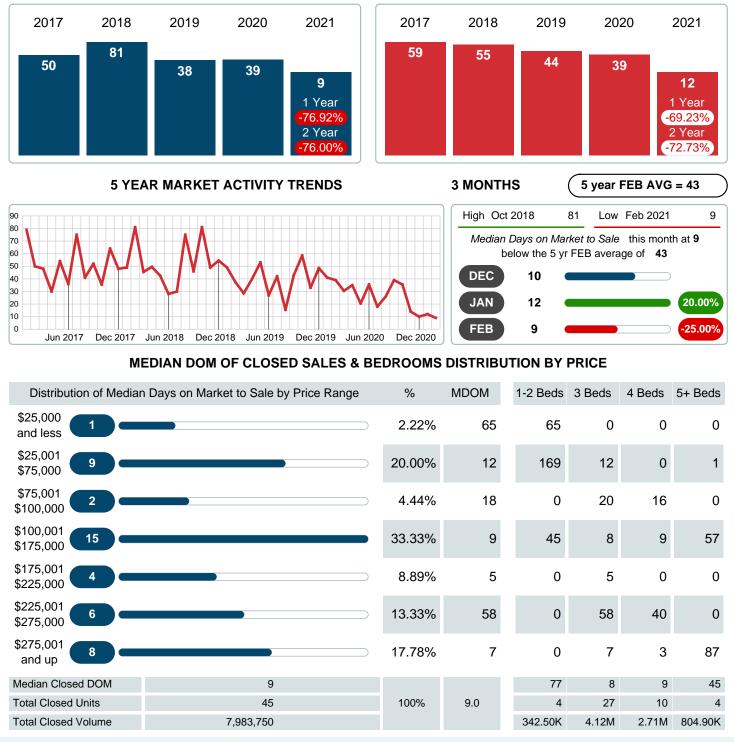
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YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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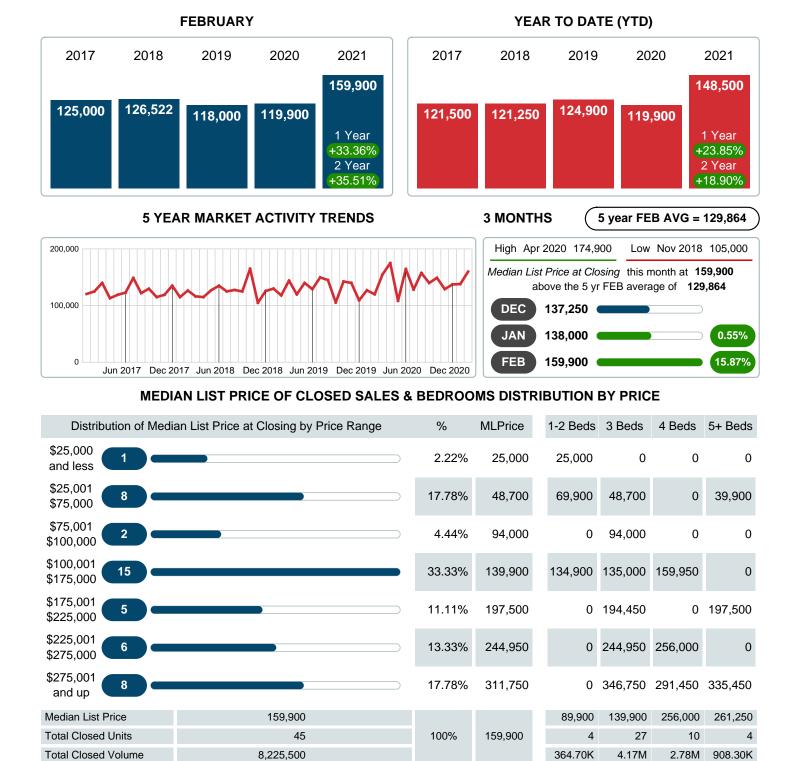


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MEDIAN LIST PRICE AT CLOSING

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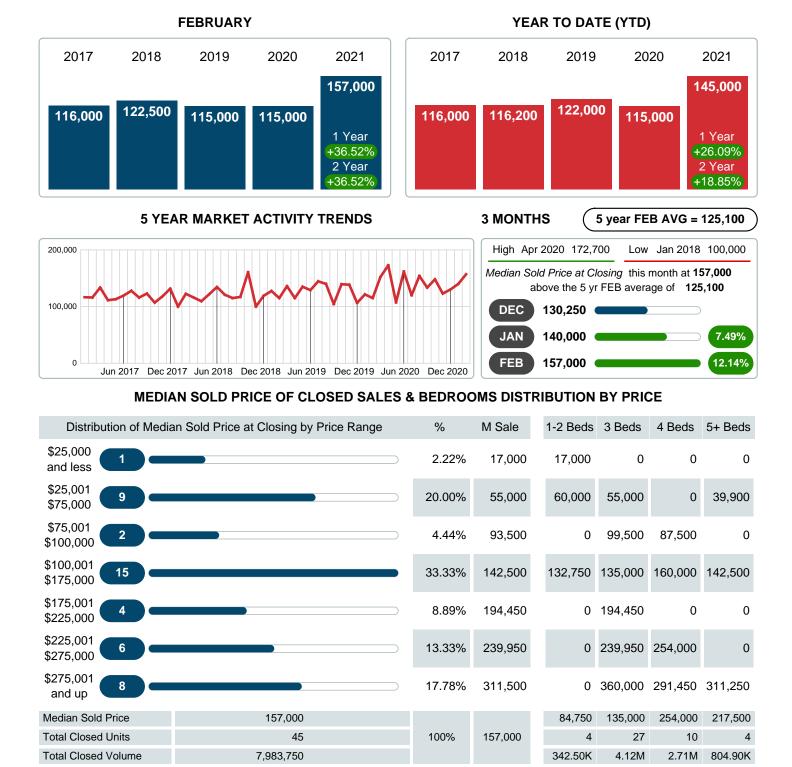


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MEDIAN SOLD PRICE AT CLOSING

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FEBRUARY

February 2021



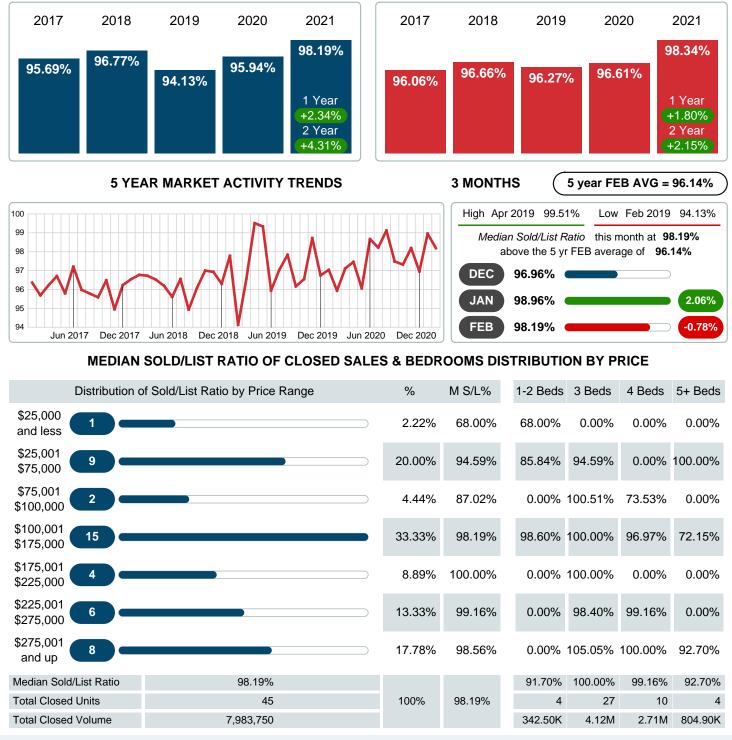
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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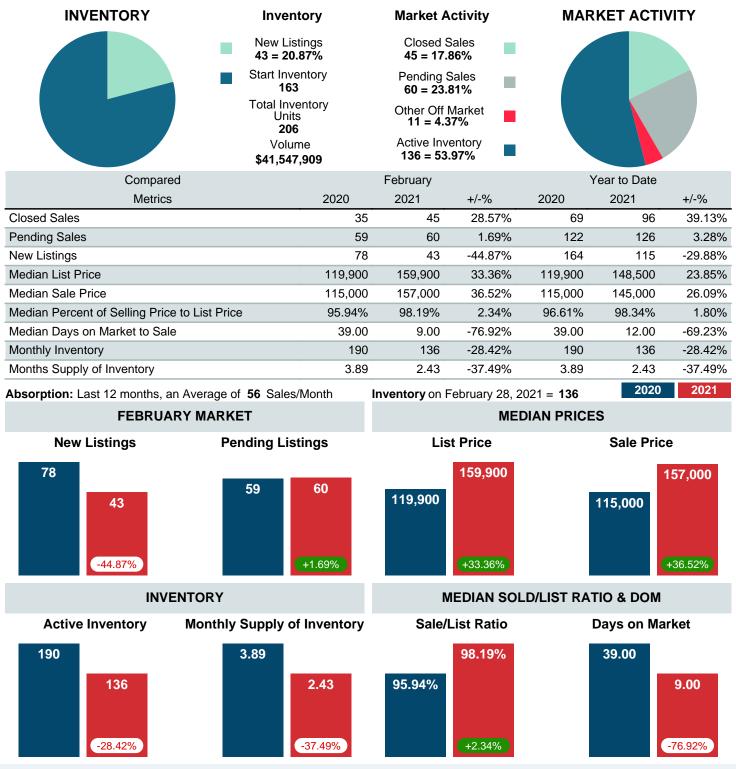


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MARKET SUMMARY

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