### February 2021

Area Delimited by County Of Creek - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2020	2021	+/-%
Closed Listings	48	45	-6.25%
Pending Listings	53	58	9.43%
New Listings	81	45	-44.44%
Average List Price	159,271	175,794	10.37%
Average Sale Price	153,766	172,253	12.02%
Average Percent of Selling Price to List Price	96.24%	98.50%	2.35%
Average Days on Market to Sale	36.40	28.84	-20.75%
End of Month Inventory	168	73	-56.55%
Months Supply of Inventory	2.62	1.05	-59.98%

Absorption: Last 12 months, an Average of **70** Sales/Month Active Inventory as of February 28, 2021 = **73** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **56.55%** to 73 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of **1.05** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.02%** in February 2021 to \$172,253 versus the previous year at \$153,766.

#### Average Days on Market Shortens

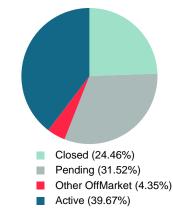
The average number of **28.84** days that homes spent on the market before selling decreased by 7.55 days or **20.75%** in February 2021 compared to last year's same month at **36.40** DOM.

#### Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 45 New Listings in February 2021, down **44.44%** from last year at 81. Furthermore, there were 45 Closed Listings this month versus last year at 48, a **-6.25%** decrease.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, February 2020, at **59.3%**, a **68.75%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$  Supply of Inventory (MSI) in the months to come.



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Average Percent of Selling Price to List Price	10
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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

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# CLOSED LISTINGS

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### a on Aug 02, 2020 101

Contact: MLS Technology Inc.

7

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

5.00M

\$125,089 \$166,623 \$271,150

4

30

0

9

1.13M

37.1

28.8

15.56%

100%

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

45

7,751,400

\$172,253

0

0

\$0

0.00B

3

6

1.63M

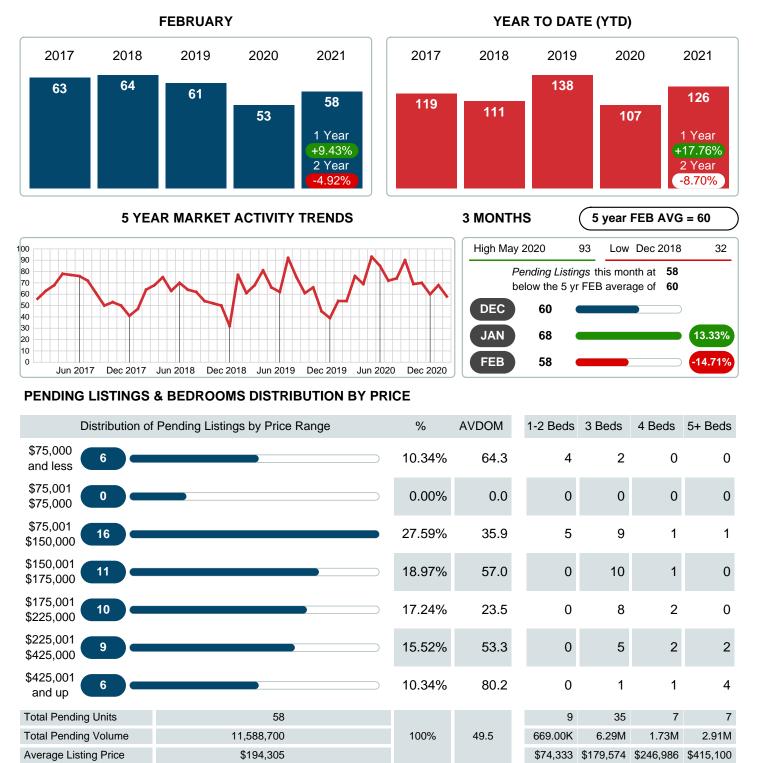
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### PENDING LISTINGS

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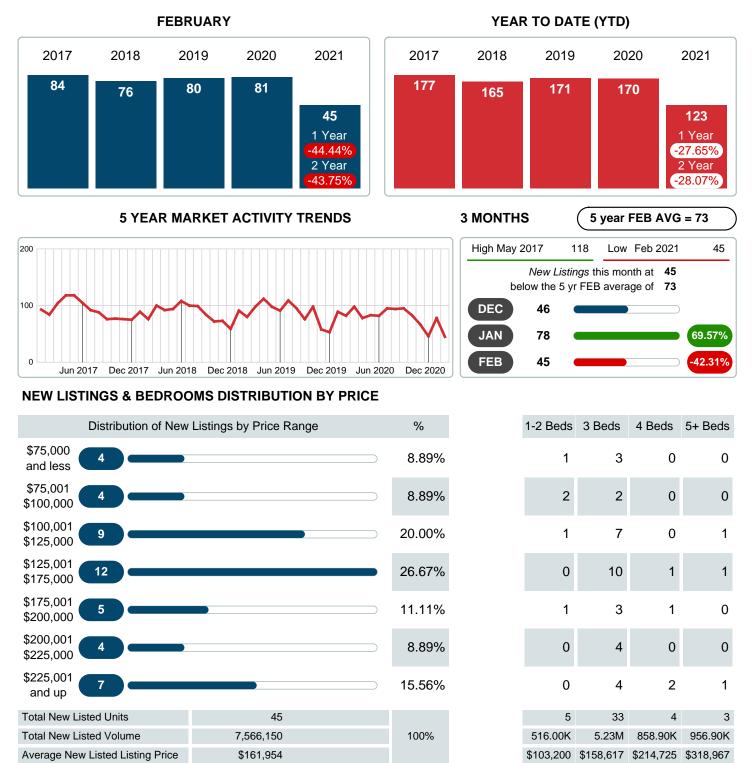
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### **NEW LISTINGS**

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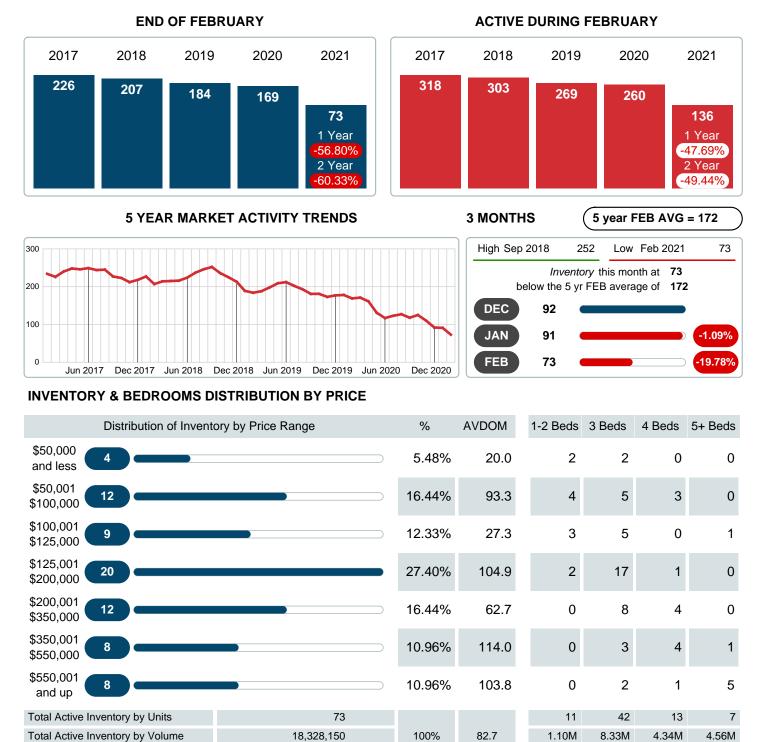
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### **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

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\$99,791 \$198,370 \$333,769 \$651,414

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\$251,071

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### MONTHS SUPPLY of INVENTORY (MSI)

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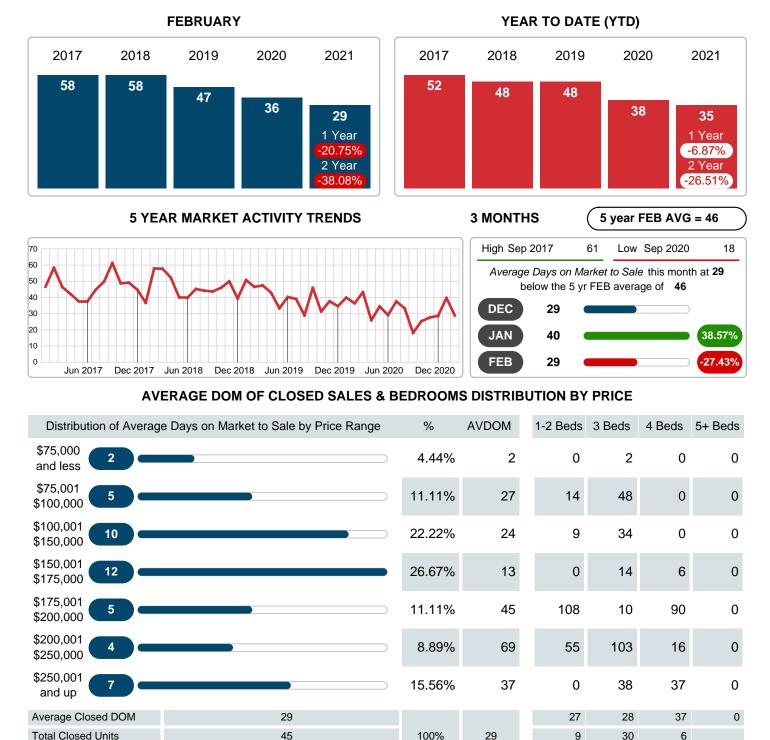
**Total Closed Volume** 

Contact: MLS Technology Inc.



### AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

7,751,400

0.00B

1.63M

1.13M

5.00M

Email: support@mlstechnology.com

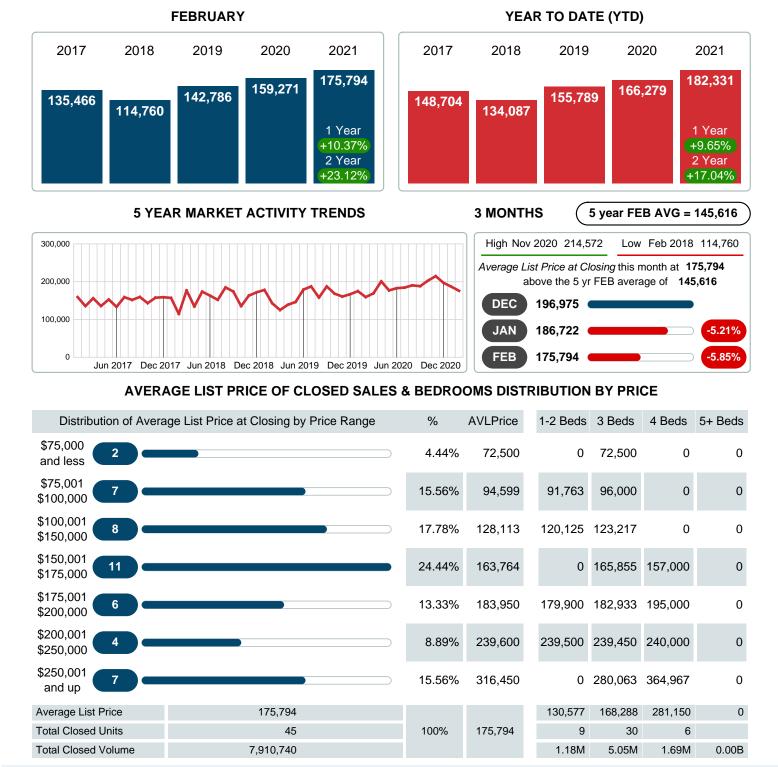
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### AVERAGE LIST PRICE AT CLOSING

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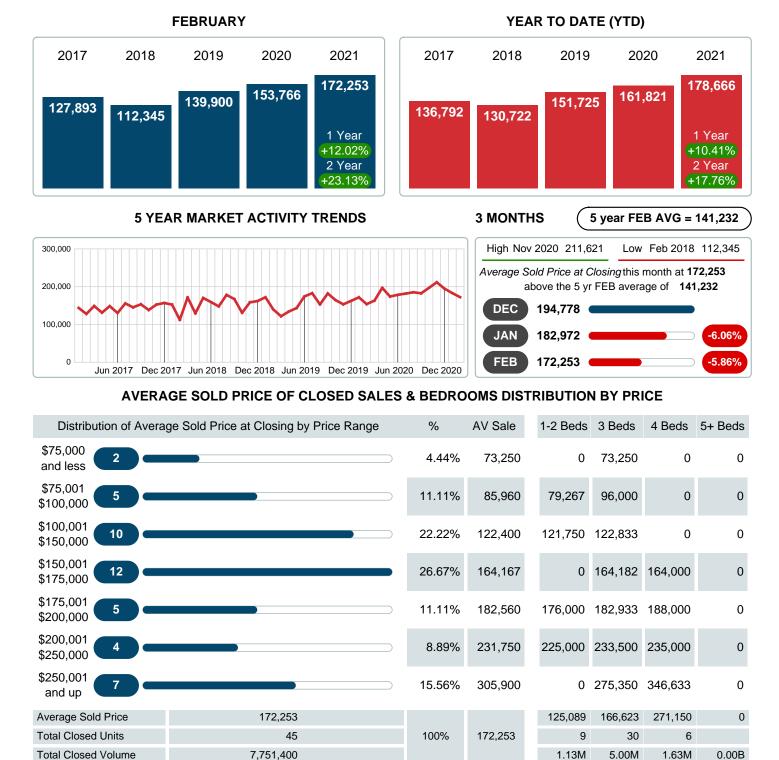
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### AVERAGE SOLD PRICE AT CLOSING

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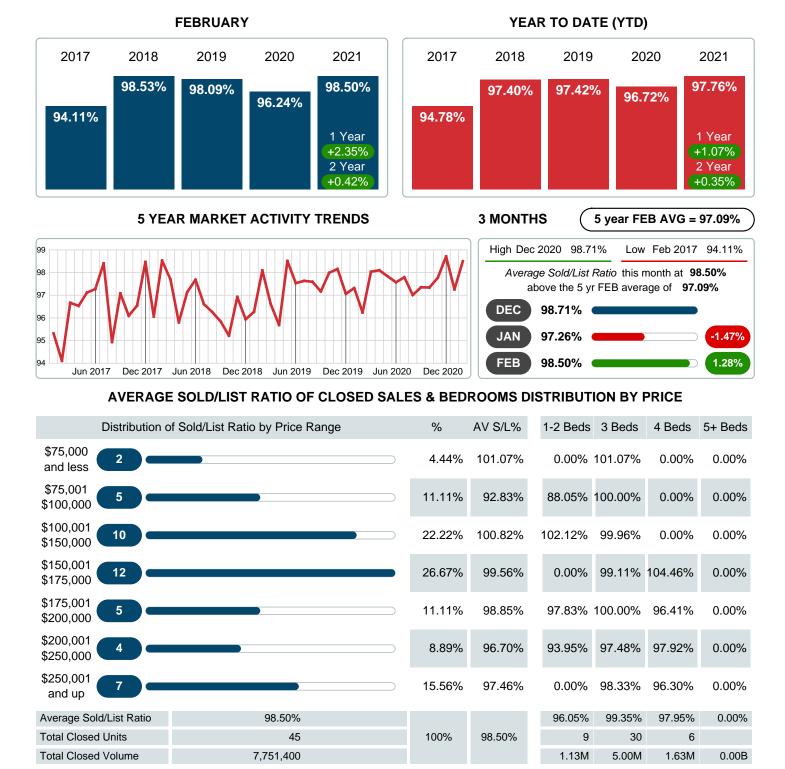
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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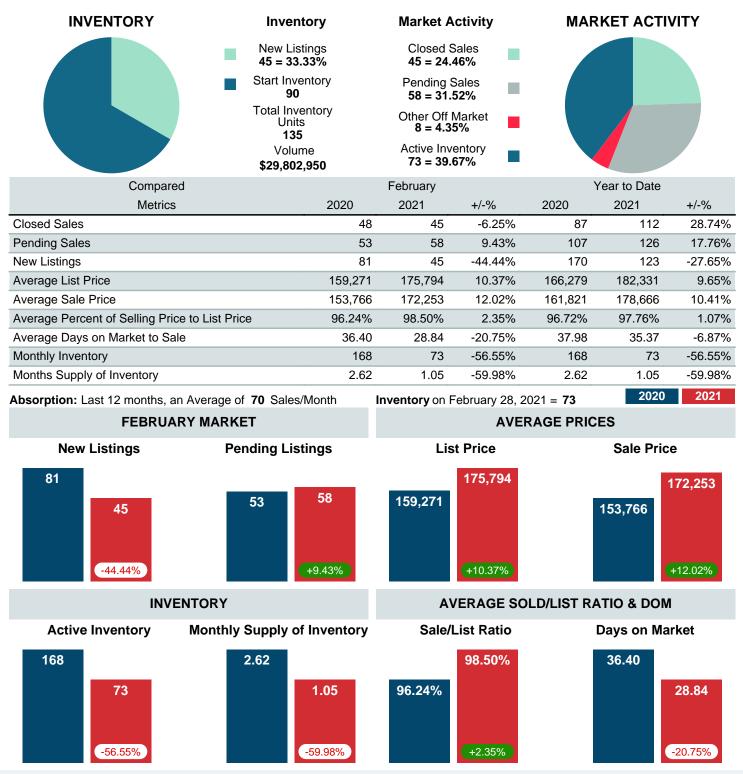
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### MARKET SUMMARY

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