

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2020	+/-%	
Closed Listings	928	992	6.90%
Pending Listings	1,126	1,115	-0.98%
New Listings	1,514	1,076	-28.93%
Average List Price	222,654	246,400	10.67%
Average Sale Price	216,979	242,559	11.79%
Average Percent of Selling Price to List Price	97.66%	98.60%	0.97%
Average Days on Market to Sale	39.79	30.91	-22.33%
End of Month Inventory	3,178	1,513	-52.39%
Months Supply of Inventory	2.55	1.11	-56.58%

Absorption: Last 12 months, an Average of 1,368 Sales/Month Active Inventory as of February 28, 2021 = 1,513

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 52.39% to 1.513 existing homes available for sale. Over the last 12 months this area has had an average of 1,368 closed sales per month. This represents an unsold inventory index of 1.11 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 11.79% in February 2021 to \$242,559 versus the previous year at \$216,979.

Average Days on Market Shortens

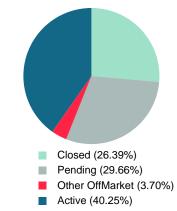
The average number of **30.91** days that homes spent on the market before selling decreased by 8.89 days or 22.33% in February 2021 compared to last year's same month at 39.79 DOM.

Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,076 New Listings in February 2021, down 28.93% from last year at 1,514. Furthermore, there were 992 Closed Listings this month versus last year at 928, a 6.90% increase.

Closed versus Listed trends yielded a 92.2% ratio, up from previous year's, February 2020, at 61.3%, a 50.41% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

RELIDATUM

1,000

0

Jun 2017

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2021

2,043

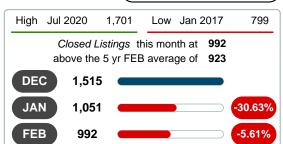
1 Year +12.38%

2 Year

+18.64%

Report produced on Aug 02, 2023 for MLS Technology Inc. **FEBRUARY** YEAR TO DATE (YTD) 2017 2018 2019 2020 2021 2017 2018 2019 992 928 923 1,752 894 1,722 1,676 877 1 Year +6.90% 2 Year +10.96% 5 year FEB AVG = 923 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 2,000 High Jul 2020 1,701

CLOSED LISTINGS



2020

1,818

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	55	5.54%	29.7	27	25	3	0
\$75,001 \$125,000	114	11.49%	25.6	33	72	8	1
\$125,001 \$175,000	200	20.16%	21.1	23	148	26	3
\$175,001 \$225,000	195	19.66%	20.5	14	142	35	4
\$225,001 \$300,000	188	18.95%	28.8	7	93	78	10
\$300,001 \$400,000	132	13.31%	45.4	2	41	68	21
\$400,001 and up	108	10.89%	59.9	0	17	66	25
Total Closed	d Units 992			106	538	284	64
Total Closed	d Volume 240,618,396	100%	6 30.9	13.23M	106.68M	94.10M	26.61M
Average Clo	sed Price \$242,559			\$124,846	\$198,288	\$331,324	\$415,777

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107

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and up

Total Pending Units

Total Pending Volume

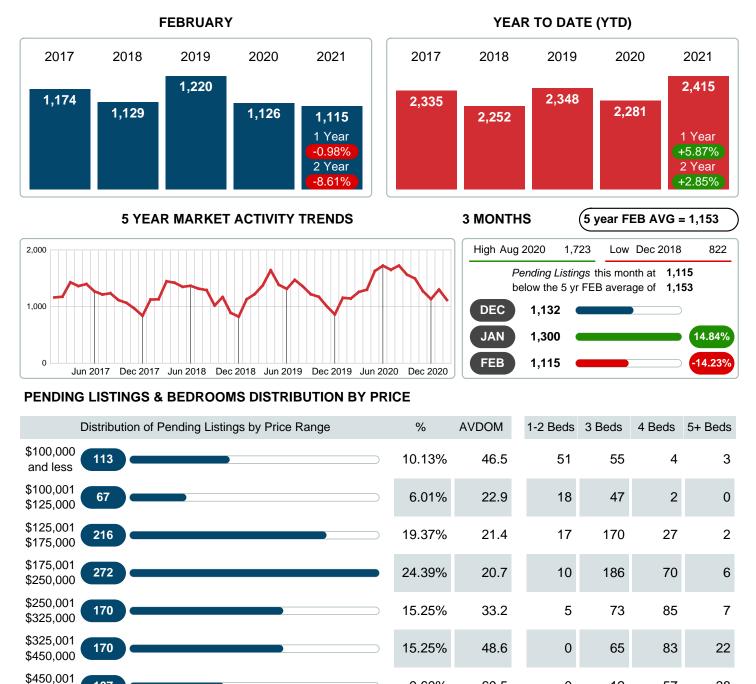
Average Listing Price

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PENDING LISTINGS

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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1,115

299,678,696

\$268,423

9.60%

100%

60.5

33.6

0

101

12

608

\$111,901 \$209,744 \$350,095 \$590,015

11.30M 127.52M 114.83M

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57

328

38

78

46.02M

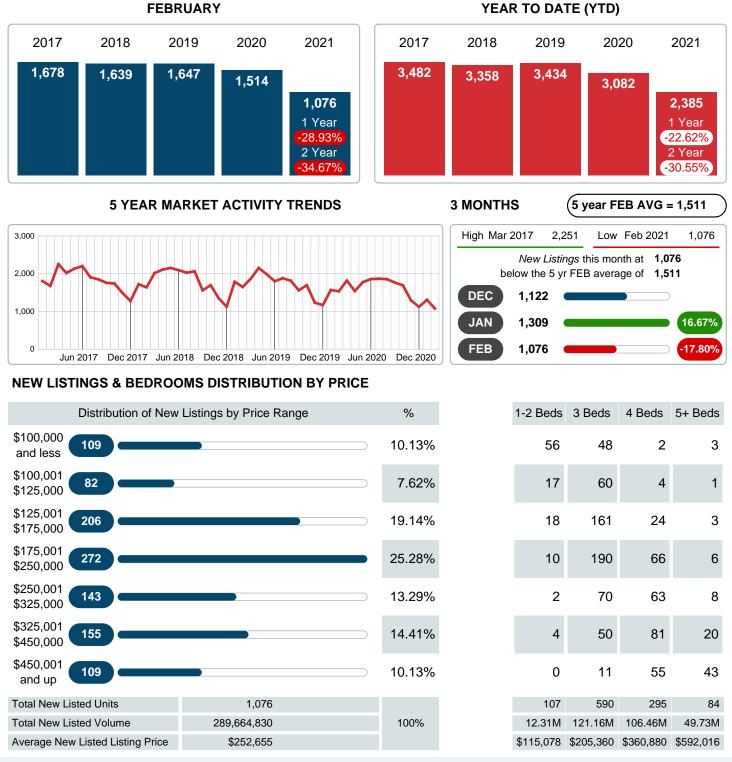


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NEW LISTINGS

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END OF FEBRUARY

February 2021



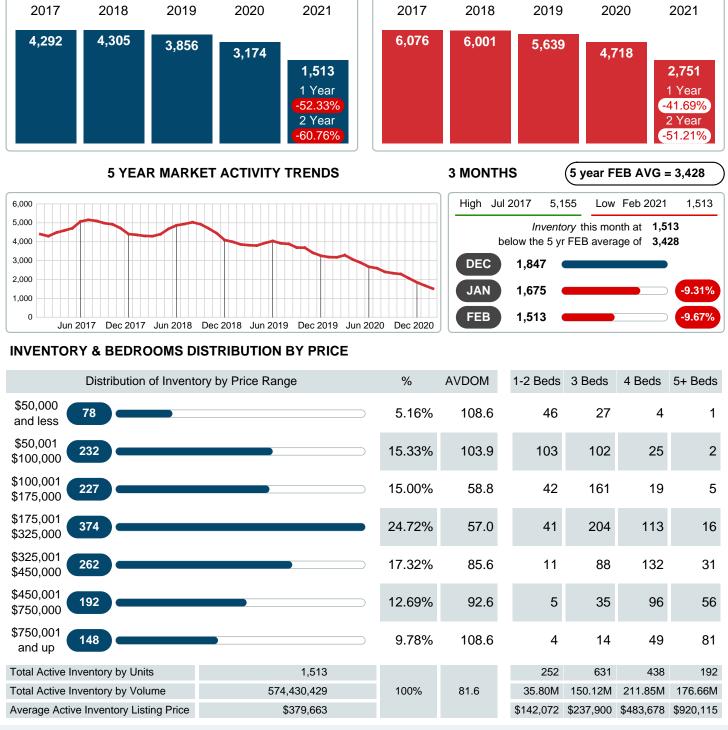
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ACTIVE DURING FEBRUARY

ACTIVE INVENTORY

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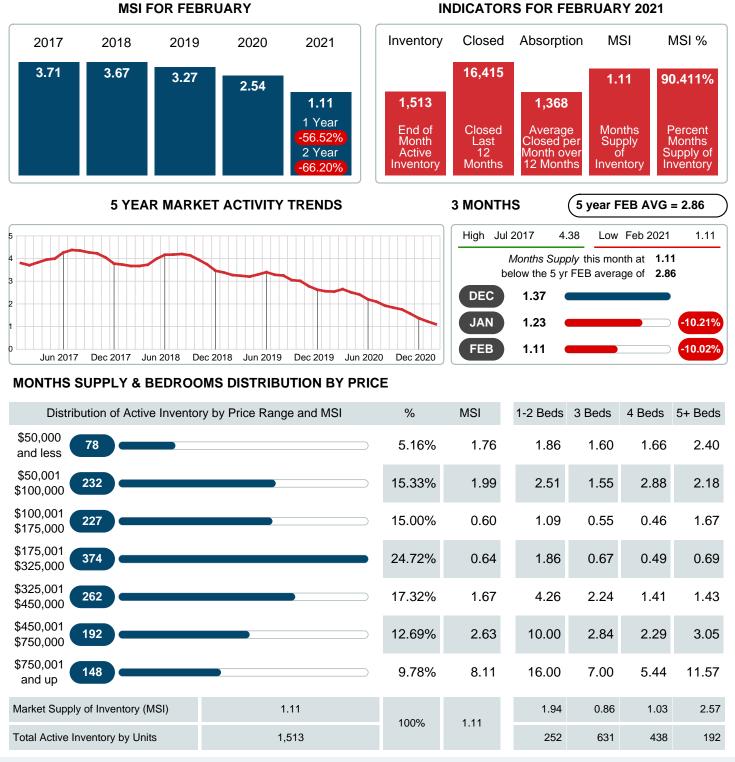


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MONTHS SUPPLY of INVENTORY (MSI)

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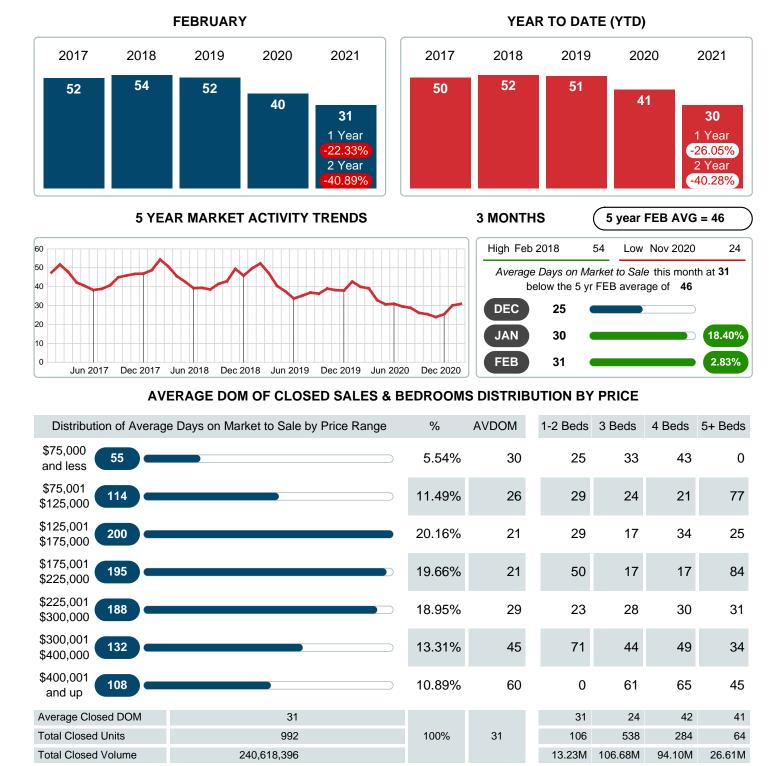


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AVERAGE DAYS ON MARKET TO SALE

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FEBRUARY

February 2021



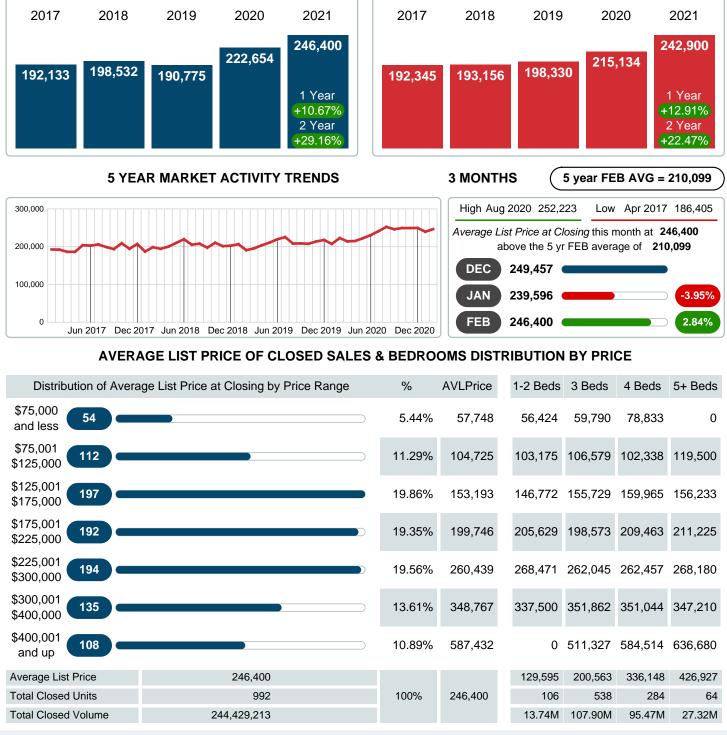
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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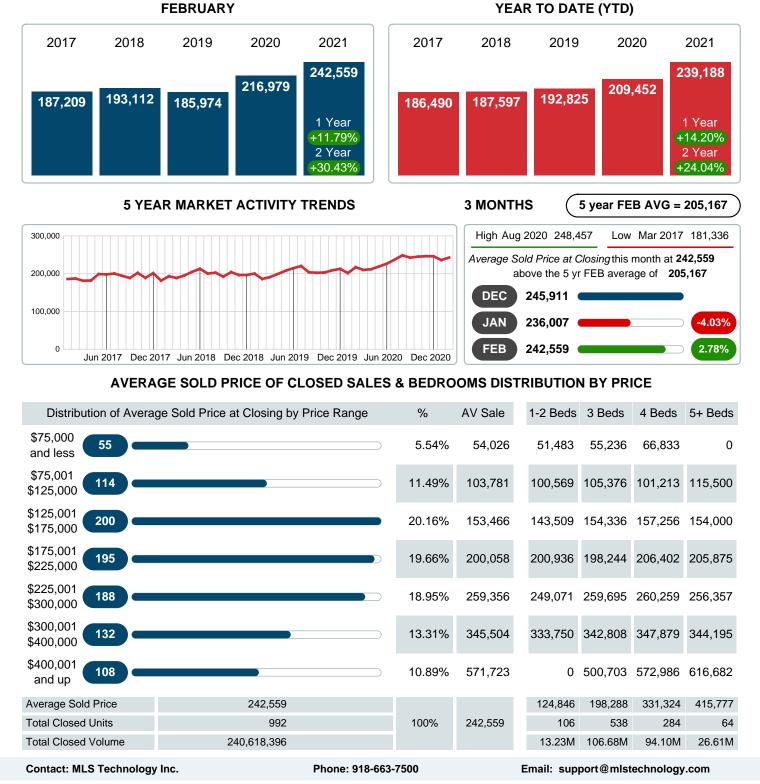


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AVERAGE SOLD PRICE AT CLOSING

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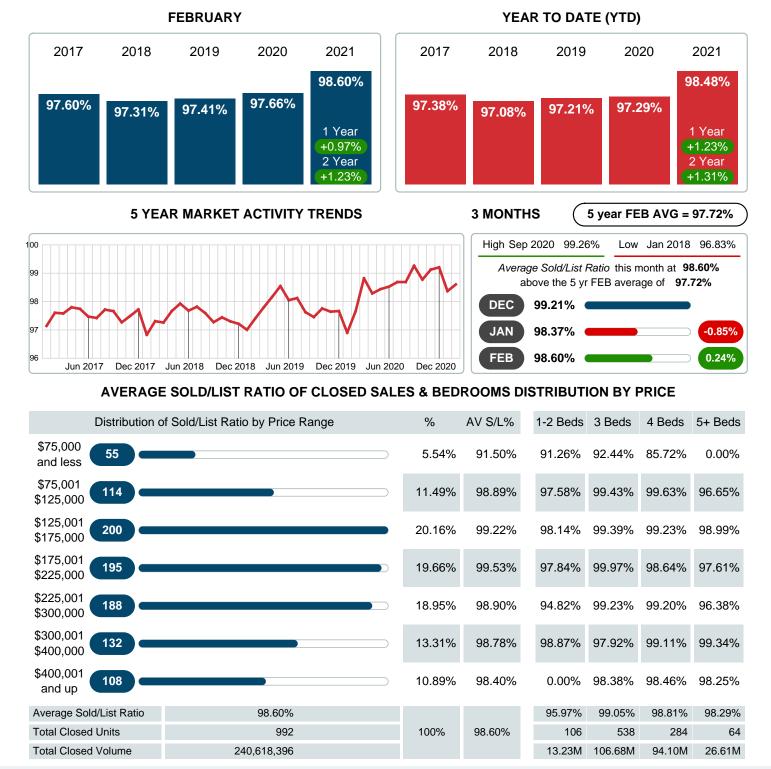


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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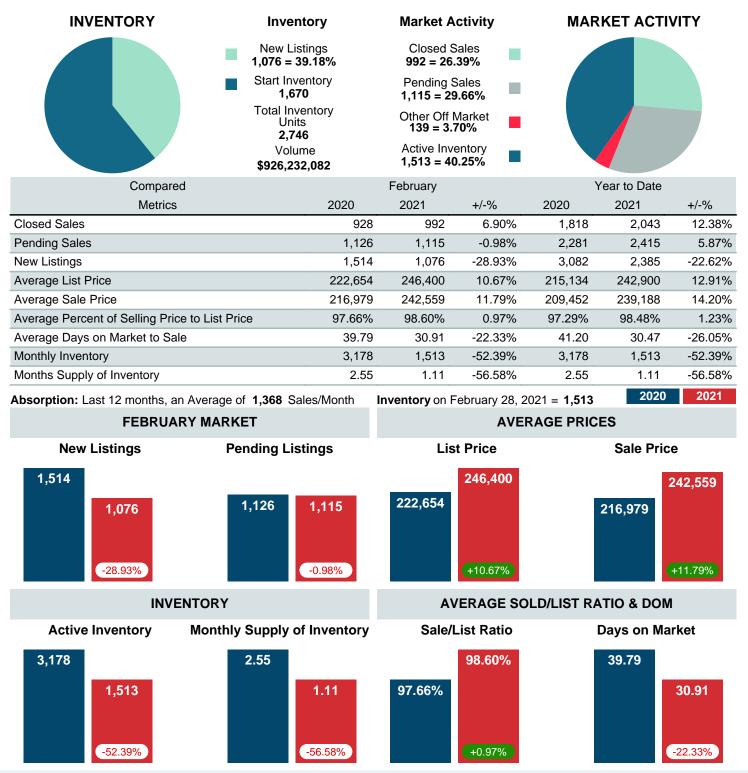


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MARKET SUMMARY

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