

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	Compared February			
Metrics	2020	2021	+/-%	
Closed Listings	928	992	6.90%	
Pending Listings	1,126	1,115	-0.98%	
New Listings	1,514	1,076	-28.93%	
Median List Price	184,500	209,900	13.77%	
Median Sale Price	182,000	206,750	13.60%	
Median Percent of Selling Price to List Price	99.10%	100.00%	0.91%	
Median Days on Market to Sale	20.00	10.00	-50.00%	
End of Month Inventory	3,178	1,513	-52.39%	
Months Supply of Inventory	2.55	1.11	-56.58%	

Absorption: Last 12 months, an Average of 1,368 Sales/Month Active Inventory as of February 28, 2021 = 1,513

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 52.39% to 1.513 existing homes available for sale. Over the last 12 months this area has had an average of 1,368 closed sales per month. This represents an unsold inventory index of 1.11 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 13.60% in February 2021 to \$206,750 versus the previous year at \$182,000.

#### Median Days on Market Shortens

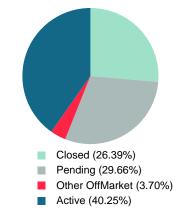
The median number of 10.00 days that homes spent on the market before selling decreased by 10.00 days or 50.00% in February 2021 compared to last year's same month at 20.00 DOM.

#### Sales Success for February 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,076 New Listings in February 2021, down 28.93% from last year at 1,514. Furthermore, there were 992 Closed Listings this month versus last year at 928, a 6.90% increase.

Closed versus Listed trends yielded a 92.2% ratio, up from previous year's, February 2020, at 61.3%, a 50.41% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

RELIDATUM

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**CLOSED LISTINGS** 



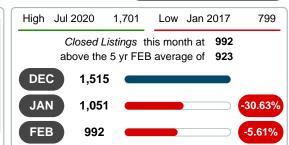
#### Report produced on Aug 02, 2023 for MLS Technology Inc. **FEBRUARY** YEAR TO DATE (YTD) 2017 2018 2019 2020 2021 2017 992 928 923 894 1,676 877 1 Year +6.90% 2 Year +10.96% **5 YEAR MARKET ACTIVITY TRENDS**

2,000 1,000 0 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2017

2018 2019 2020 2021 2,043 1,818 1,752 1,722 1 Year +12.38% 2 Year +18.64%

**3 MONTHS** 

5 year FEB AVG = 923



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	55	5.54%	13.0	27	25	3	0
\$75,001 \$125,000	114	11.49%	9.5	33	72	8	1
\$125,001 \$175,000	200	20.16%	5.5	23	148	26	3
\$175,001 \$225,000	195	19.66%	6.0	14	142	35	4
\$225,001 \$300,000	188	18.95%	13.0	7	93	78	10
\$300,001 \$400,000	132	13.31%	22.0	2	41	68	21
\$400,001 and up	108	10.89%	45.0	0	17	66	25
Total Close	d Units 992			106	538	284	64
Total Close	d Volume 240,618,396	100%	10.0	13.23M	106.68M	94.10M	26.61M
Median Clo	sed Price \$206,750			\$113,595	\$182,750	\$286,500	\$352,500

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**Total Pending Units** 

**Total Pending Volume** 

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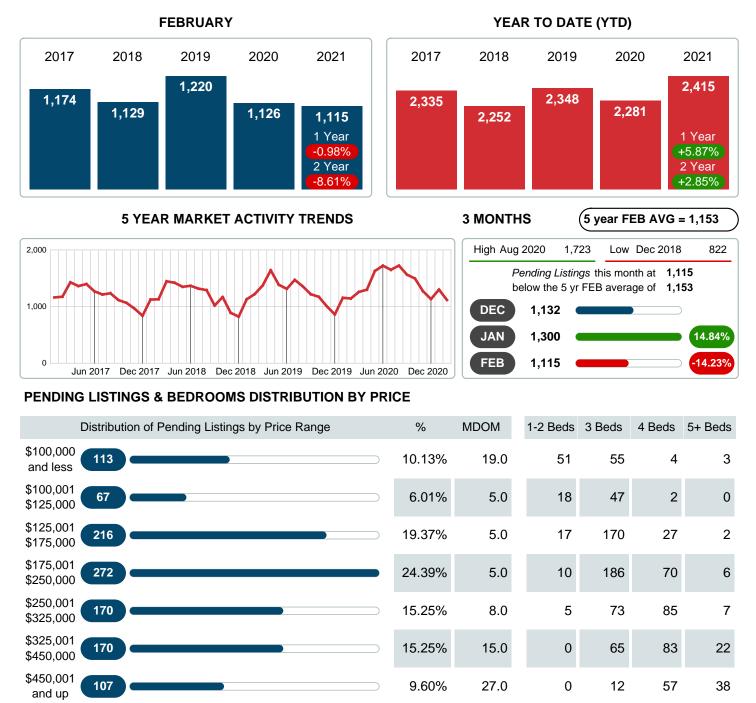
Median Listing Price

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### PENDING LISTINGS

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100%

8.0

1,115

299,678,696

\$215,150

78

46.02M

328

101

608

\$99,900 \$184,475 \$309,000 \$447,500

11.30M 127.52M 114.83M

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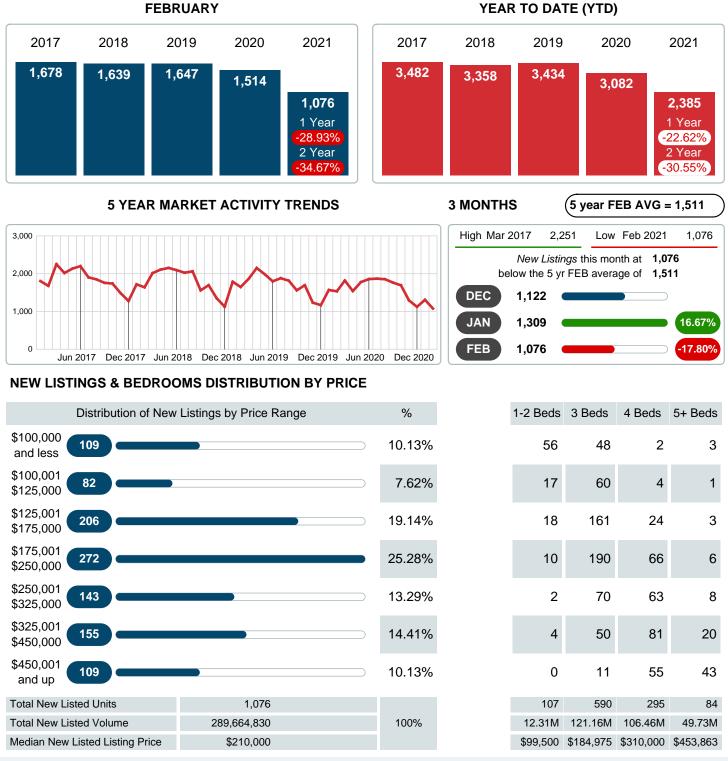
REDATUM

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### **NEW LISTINGS**

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**END OF FEBRUARY** 

# February 2021



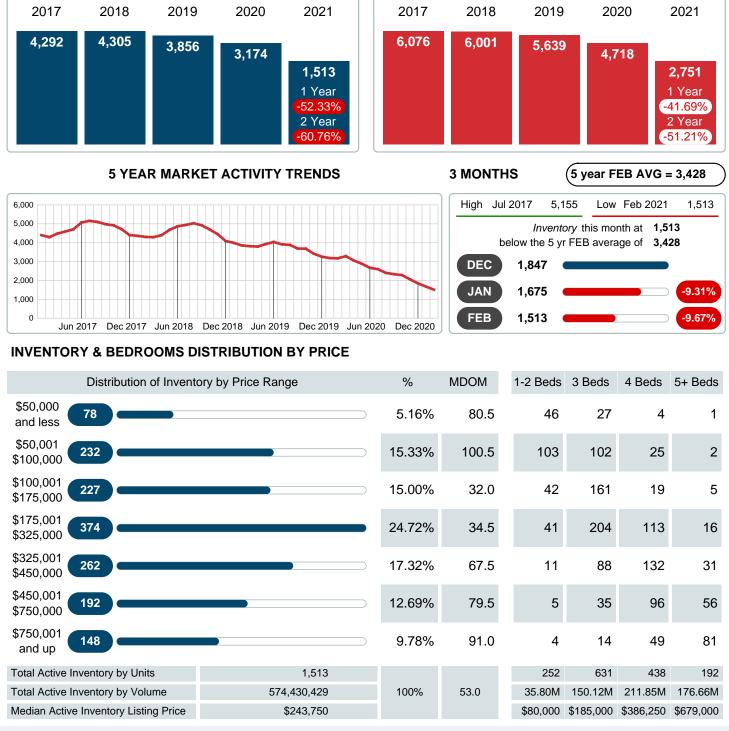
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ACTIVE DURING FEBRUARY

## **ACTIVE INVENTORY**

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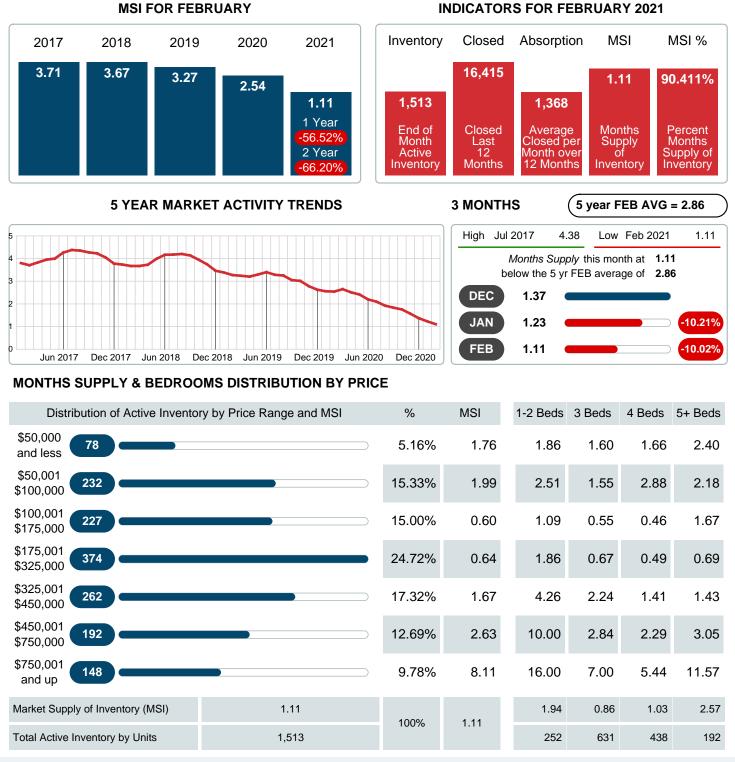


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## MONTHS SUPPLY of INVENTORY (MSI)

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**FEBRUARY** 

# February 2021



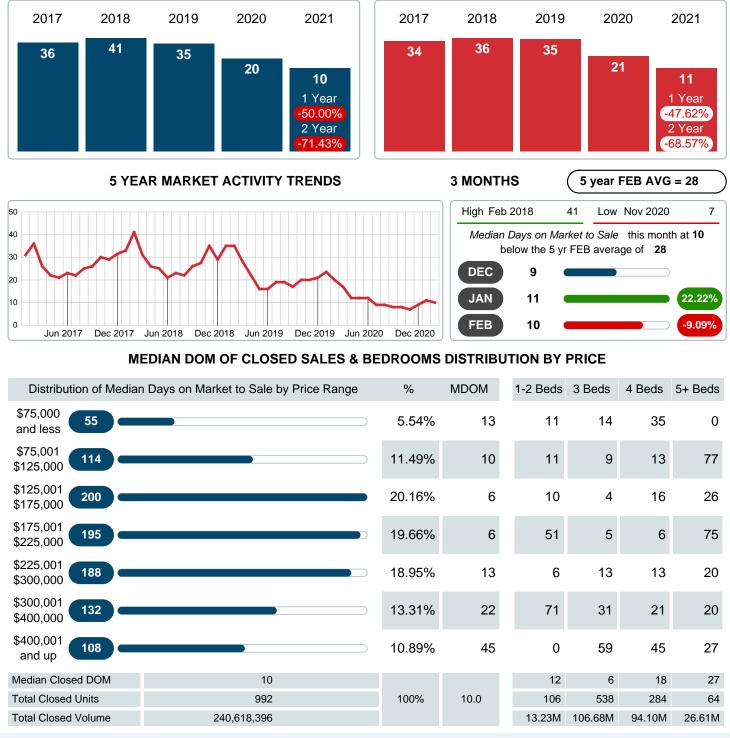
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YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

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**FEBRUARY** 

# February 2021

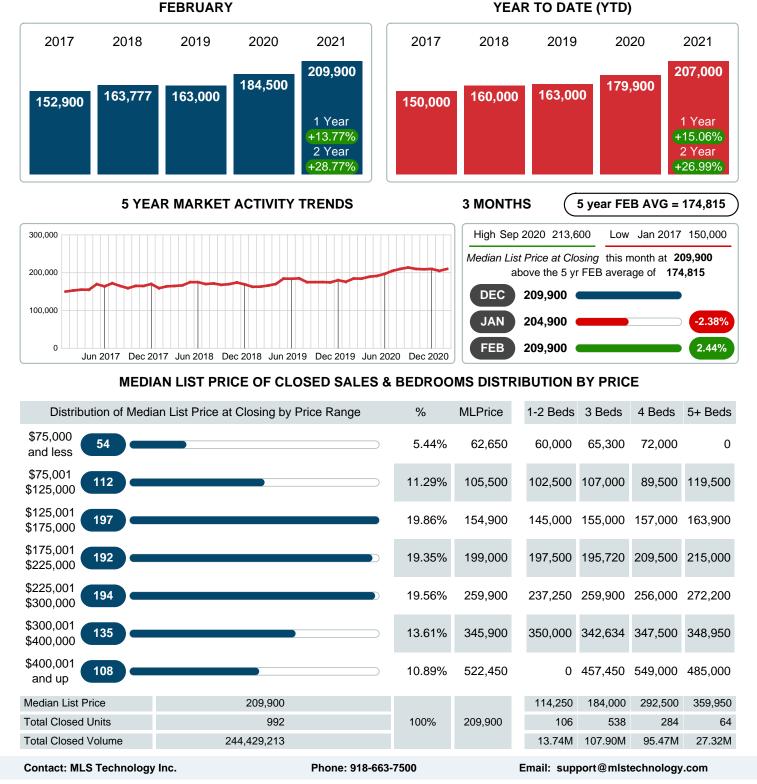


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## MEDIAN LIST PRICE AT CLOSING

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**FEBRUARY** 

# February 2021



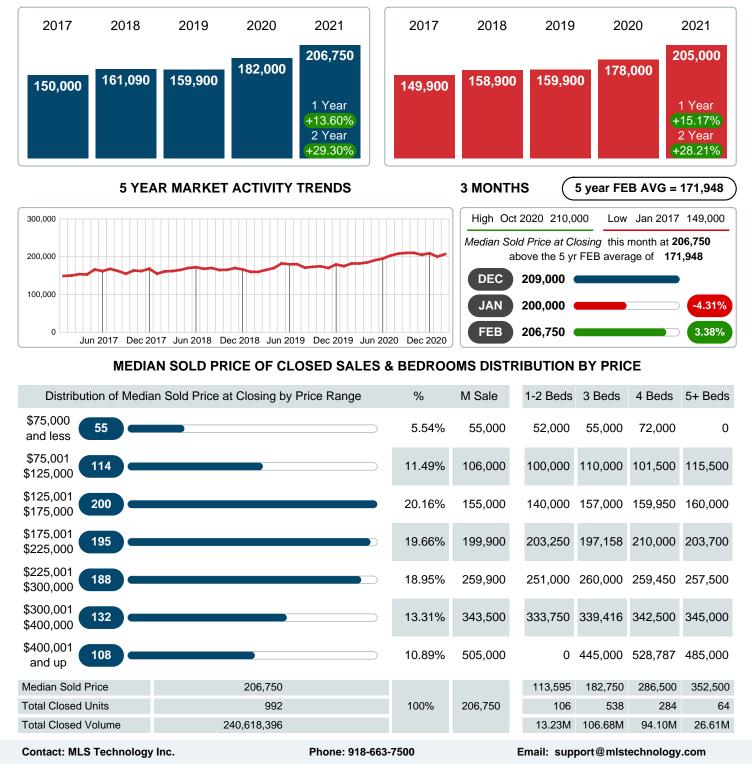
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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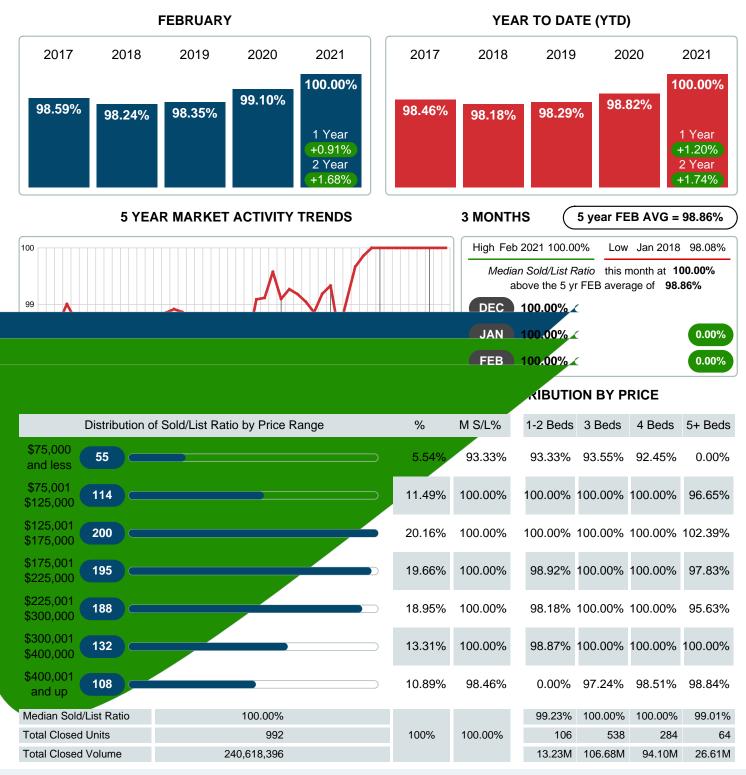


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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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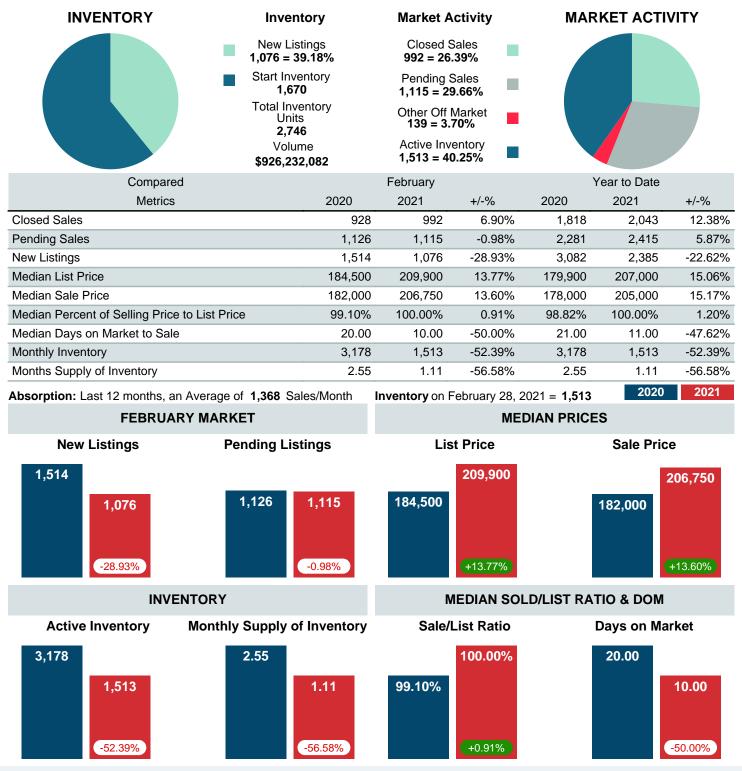


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## MARKET SUMMARY

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