

Area Delimited by County Of Mayes - Residential Property Type



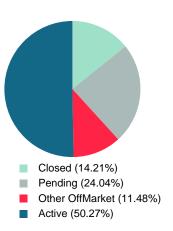
Last update: Aug 02, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2020	2021	+/-%			
Closed Listings	22	26	18.18%			
Pending Listings	34	44	29.41%			
New Listings	57	39	-31.58%			
Median List Price	194,450	162,400	-16.48%			
Median Sale Price	188,500	154,500	-18.04%			
Median Percent of Selling Price to List Price	96.93%	98.24%	1.35%			
Median Days on Market to Sale	60.00	13.00	-78.33%			
End of Month Inventory	165	92	-44.24%			
Months Supply of Inventory	5.71	2.39	-58.12%			

Absorption: Last 12 months, an Average of **39** Sales/Month **Active Inventory** as of February 28, 2021 = **92**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 44.24% to 92 existing homes available for sale. Over the last 12 months this area has had an average of 39 closed sales per month. This represents an unsold inventory index of 2.39 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **18.04%** in February 2021 to \$154,500 versus the previous year at \$188,500.

Median Days on Market Shortens

The median number of **13.00** days that homes spent on the market before selling decreased by 47.00 days or **78.33%** in February 2021 compared to last year's same month at **60.00** DOM.

Sales Success for February 2021 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 39 New Listings in February 2021, down **31.58%** from last year at 57. Furthermore, there were 26 Closed Listings this month versus last year at 22, a **18.18%** increase.

Closed versus Listed trends yielded a 66.7% ratio, up from previous year's, February 2020, at 38.6%, a 72.73% upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



60 50

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10

February 2021

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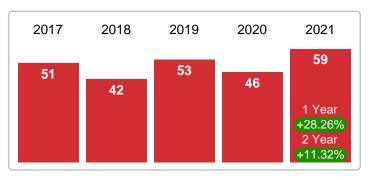
CLOSED LISTINGS

Report produced on Aug 02, 2023 for MLS Technology Inc.

FEBRUARY

2017 2018 2019 2020 2021 31 18 22 26 1 Year +18.18% 2 Year -29.73%

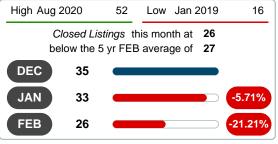
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year FEB AVG = 27



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	7.69%	50.5	0	2	0	0
\$50,001 \$75,000	2	7.69%	24.5	1	1	0	0
\$75,001 \$125,000	5	19.23%	8.0	2	3	0	0
\$125,001 \$200,000	7	26.92%	14.0	0	6	0	1
\$200,001 \$300,000	4	15.38%	3.5	0	3	1	0
\$300,001 \$325,000	2	7.69%	28.0	0	1	0	1
\$325,001 and up	4	15.38%	20.5	1	0	2	1
Total Close	d Units 26			4	16	3	3
Total Close	d Volume 5,450,325	100%	13.0	640.40K	2.34M	977.25K	1.50M
Median Clo	sed Price \$154,500			\$103,000	\$139,550	\$345,000	\$304,000



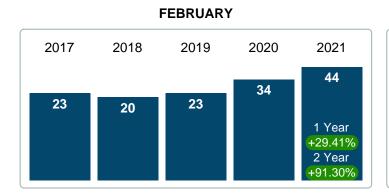
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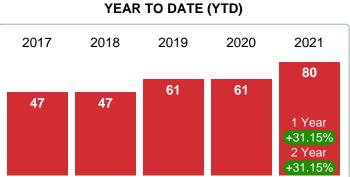


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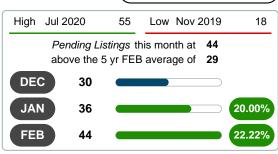
PENDING LISTINGS

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5 year FEB AVG = 29

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		9.09%	68.5	1	3	0	0
\$75,001 \$100,000		9.09%	13.0	1	3	0	0
\$100,001 \$125,000		6.82%	28.0	0	2	1	0
\$125,001 \$175,000		29.55%	13.0	0	11	2	0
\$175,001 \$250,000		22.73%	23.5	0	8	1	1
\$250,001 \$625,000		13.64%	49.0	0	2	3	1
\$625,001 and up		9.09%	98.0	0	1	2	1
Total Pending Units	44			2	30	9	3
Total Pending Volume	10,993,600	100%	28.5	117.20K	5.41M	3.73M	1.74M
Median Listing Price	\$171,250			\$58,600	\$165,200	\$265,000	\$625,000



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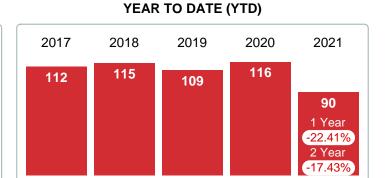


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NEW LISTINGS

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FEBRUARY 2017 2018 2019 2020 2021 56 51 49 57 39 1 Year -31.58% 2 Year -20.41%

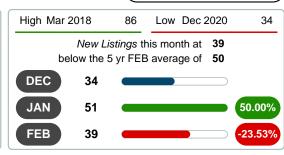


3 MONTHS

90 80 70 60 50 40 30 20 10

Dec 2018 Jun 2019 Dec 2019 Jun 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 50

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017 Jun 2018

Distribution of New	Listings by Price Rar	nge	%
\$90,000 and less			10.26%
\$90,001 \$100,000			7.69%
\$100,001 \$130,000			20.51%
\$130,001 \$210,000			23.08%
\$210,001 \$320,000			17.95%
\$320,001 \$620,000			10.26%
\$620,001 and up			10.26%
Total New Listed Units	39		
Total New Listed Volume	10,128,999		100%
Median New Listed Listing Price	\$150,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	2	0	0
0	3	0	0
2	6	0	0
0	9	0	0
0	4	3	0
1	2	1	0
0	0	3	1
5	26	7	1
693.40K	4.76M	3.68M	995.00K
\$108,000	\$138,500	\$594,500	\$995,000

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Phone: 918-663-7500



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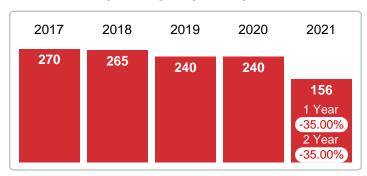
ACTIVE INVENTORY

Report produced on Aug 02, 2023 for MLS Technology Inc.

END OF FEBRUARY

2017 2018 2019 2020 2021 207 214 185 164 92 1 Year -43.90% 2 Year -50.27%

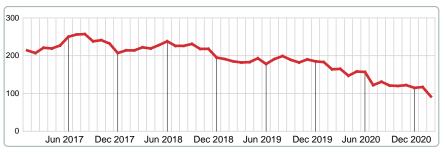
ACTIVE DURING FEBRUARY

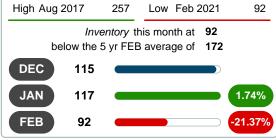


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ry by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.78%	83.0	4	5	0	0
\$75,001 \$100,000		9.78%	47.0	1	8	0	0
\$100,001 \$125,000		10.87%	28.0	4	4	2	0
\$125,001 \$250,000		27.17%	94.0	2	19	2	2
\$250,001 \$525,000		20.65%	88.0	1	9	9	0
\$525,001 \$825,000		11.96%	37.0	0	5	4	2
\$825,001 g		9.78%	103.0	0	1	3	5
Total Active Inventory by Units	92			12	51	20	9
Total Active Inventory by Volume	36,457,346	100%	78.0	1.41M	11.96M	9.88M	13.21M
Median Active Inventory Listing Price	\$179,900			\$108,250	\$170,500	\$382,450	\$995,000

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR FEBRUARY

2017 2018 2019 2020 2021 7.86 7.88 6.27 5.67 2.39 1 Year -57.87% 2 Year

INDICATORS FOR FEBRUARY 2021

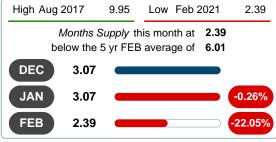


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.78%	1.38	1.20	1.71	0.00	0.00
\$75,001 \$100,000		9.78%	1.80	2.00	1.88	0.00	0.00
\$100,001 \$125,000		10.87%	2.61	9.60	1.26	12.00	0.00
\$125,001 \$250,000 25		27.17%	1.54	1.26	1.57	0.83	12.00
\$250,001 \$525,000		20.65%	3.26	1.50	2.92	5.40	0.00
\$525,001 \$825,000		11.96%	13.20	0.00	20.00	12.00	8.00
\$825,001 g		9.78%	36.00	0.00	0.00	36.00	30.00
Market Supply of Inventory (MSI)	2.39	4000/	2.20	1.85	1.98	3.87	8.31
Total Active Inventory by Units	92	100%	2.39	12	51	20	9



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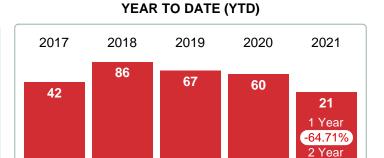
-68.66%

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MEDIAN DAYS ON MARKET TO SALE

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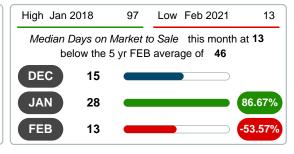
FEBRUARY 2017 2018 2019 2020 2021 41 50 67 60 13 1 Year -78.33% 2 Year





3 MONTHS 5 year FEB AVG = 46





MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.69%	51	0	51	0	0
\$50,001 \$75,000		7.69%	25	9	40	0	0
\$75,001 \$125,000 5		19.23%	8	21	8	0	0
\$125,001 \$200,000 7		26.92%	14	0	13	0	14
\$200,001 \$300,000		15.38%	4	0	4	3	0
\$300,001 \$325,000		7.69%	28	0	51	0	5
\$325,001 and up		15.38%	21	111	0	13	20
Median Closed DOM	13			25	14	5	14
Total Closed Units	26	100%	13.0	4	16	3	3
Total Closed Volume	5,450,325			640.40K	2.34M	977.25K	1.50M



2017

119,000

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MEDIAN LIST PRICE AT CLOSING

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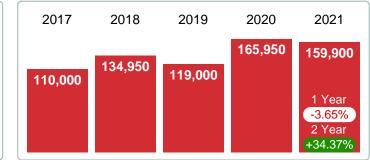
1 Year

2 Year

+30.44%

FEBRUARY 2018 2019 2020 2021 142,450 124,500 162,400

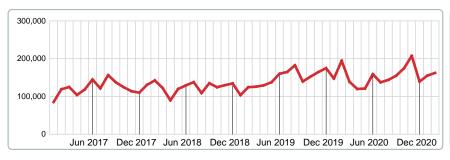


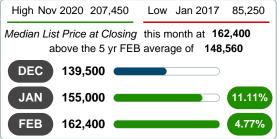


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year FEB AVG = 148,560





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.69%	25,400	0	25,400	0	0
\$50,001 \$75,000		3.85%	69,900	69,900	0	0	0
\$75,001 \$125,000 6		23.08%	93,750	99,000	93,750	0	0
\$125,001 \$200,000 7		26.92%	159,900	0	159,900	0	159,900
\$200,001 \$300,000		15.38%	244,450	0	239,900	283,750	0
\$300,001 \$325,000		7.69%	312,500	0	315,000	0	310,000
\$325,001 and up		15.38%	373,750	399,000	0	346,7501	,100,000
Median List Price	162,400			99,000	147,450	345,000	310,000
Total Closed Units	26	100%	162,400	4	16	3	3
Total Closed Volume	5,631,350			666.90K	2.42M	977.25K	1.57M



300,000

200,000

100,000

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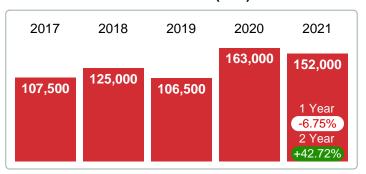
MEDIAN SOLD PRICE AT CLOSING

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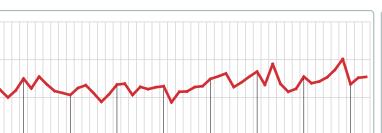
FEBRUARY

2017 2018 2019 2020 2021 110,000 132,450 115,000 154,500 1 Year -18.04% 2 Year +34.35%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

3 MONTHS (5 year FEB AVG = 140,090



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		\supset	7.69%	21,088	0	21,088	0	0
\$50,001 \$75,000			7.69%	62,200	59,400	65,000	0	0
\$75,001 \$125,000 5		\supset	19.23%	89,000	103,000	89,000	0	0
\$125,001 \$200,000 7		•	26.92%	145,000	0	154,050	0	145,000
\$200,001 \$300,000		> _	15.38%	246,000	0	245,000	283,750	0
\$300,001 \$325,000			7.69%	307,000	0	310,000	0	304,000
\$325,001 and up		\supset	15.38%	361,750	375,000	0	346,7501	,047,500
Median Sold Price	154,500				103,000	139,550	345,000	304,000
Total Closed Units	26		100%	154,500	4	16	3	3
Total Closed Volume	5,450,325				640.40K	2.34M	977.25K	1.50M



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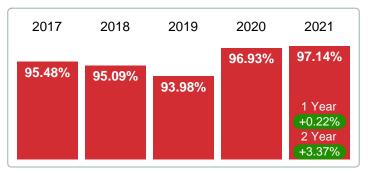
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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FEBRUARY

2017 2018 2019 2020 2021 95.46% 94.44% 94.20% 96.93% 1 Year +1.35% 2 Year +4.29%

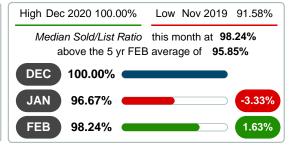
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year FEB AVG = 95.85%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range		%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	\supset	7.69%	82.64%	0.00%	82.64%	0.00%	0.00%
\$50,001 \$75,000	2		7.69%	75.48%	84.98%	65.99%	0.00%	0.00%
\$75,001 \$125,000	5		19.23%	100.00%	103.64%	96.62%	0.00%	0.00%
\$125,001 \$200,000	7		26.92%	96.55%	0.00%	97.75%	0.00%	90.68%
\$200,001 \$300,000	4		15.38%	100.00%	0.00%	100.00%	100.00%	0.00%
\$300,001 \$325,000	2		7.69%	98.24%	0.00%	98.41%	0.00%	98.06%
\$325,001 and up	4		15.38%	97.61%	93.98%	0.00%	100.00%	95.23%
Median Sold	/List Ratio 98.24%				96.99%	97.52%	100.00%	95.23%
Total Closed	Units 26		100%	98.24%	4	16	3	3
Total Closed	Volume 5,450,325				640.40K	2.34M	977.25K	1.50M



Contact: MLS Technology Inc.

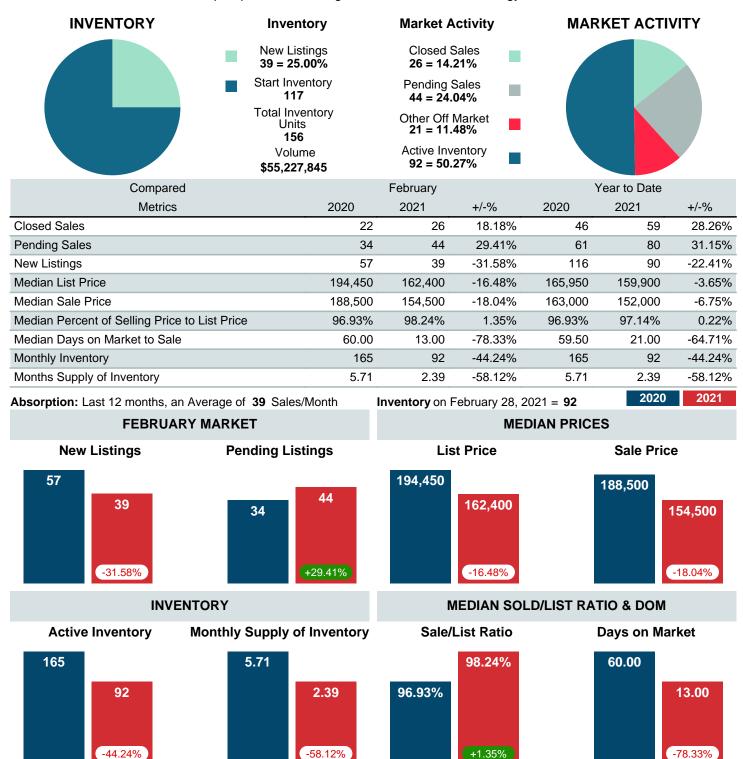
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MARKET SUMMARY

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Phone: 918-663-7500