# February 2021

RELLDATUM

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2020	2021	+/-%
Closed Listings	17	11	-35.29%
Pending Listings	20	16	-20.00%
New Listings	51	19	-62.75%
Average List Price	108,871	150,527	38.26%
Average Sale Price	102,882	148,036	43.89%
Average Percent of Selling Price to List Price	90.98%	97.53%	7.20%
Average Days on Market to Sale	86.71	34.55	-60.16%
End of Month Inventory	156	59	-62.18%
Months Supply of Inventory	7.80	2.64	-66.13%

Absorption: Last 12 months, an Average of 22 Sales/Month Active Inventory as of February 28, 2021 = 59

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 62.18% to 59 existing homes available for sale. Over the last 12 months this area has had an average of 22 closed sales per month. This represents an unsold inventory index of 2.64 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 43.89% in February 2021 to \$148,036 versus the previous year at \$102,882.

#### Average Days on Market Shortens

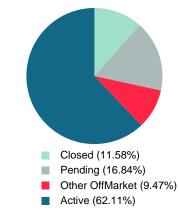
The average number of 34.55 days that homes spent on the market before selling decreased by 52.16 days or 60.16% in February 2021 compared to last year's same month at 86.71 DOM.

#### Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in February 2021, down 62.75% from last year at 51. Furthermore, there were 11 Closed Listings this month versus last year at 17, a -35.29% decrease.

Closed versus Listed trends yielded a 57.9% ratio, up from previous year's, February 2020, at 33.3%, a 73.68% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

2
3
4
5
6
7
8
9
10
11

### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

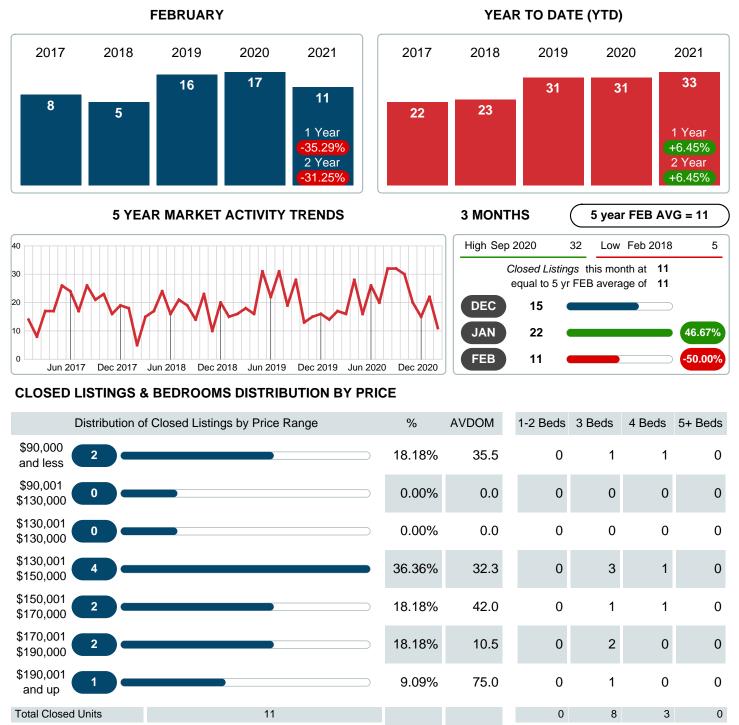
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CLOSED LISTINGS



Contact: MLS Technology Inc.

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

100%

34.5

Email: support@mlstechnology.com

1.25M

\$0 \$156,425 \$125,667

377.00K

0.00B

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1,628,400

\$148,036

0.00B

\$0

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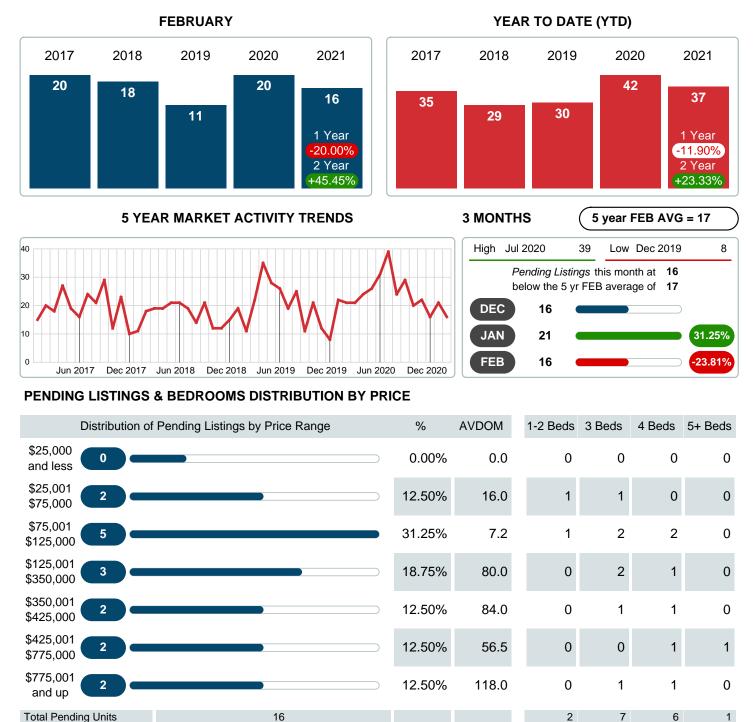
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### PENDING LISTINGS

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Total Pending Volume4,814,250100%Average Listing Price\$300,891

Contact: MLS Technology Inc.

Phone: 918-663-7500

51.6

Email: support@mlstechnology.com

\$82,450 \$242,557 \$391,925 \$599,900

1.70M

164.90K

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599.90K

2.35M

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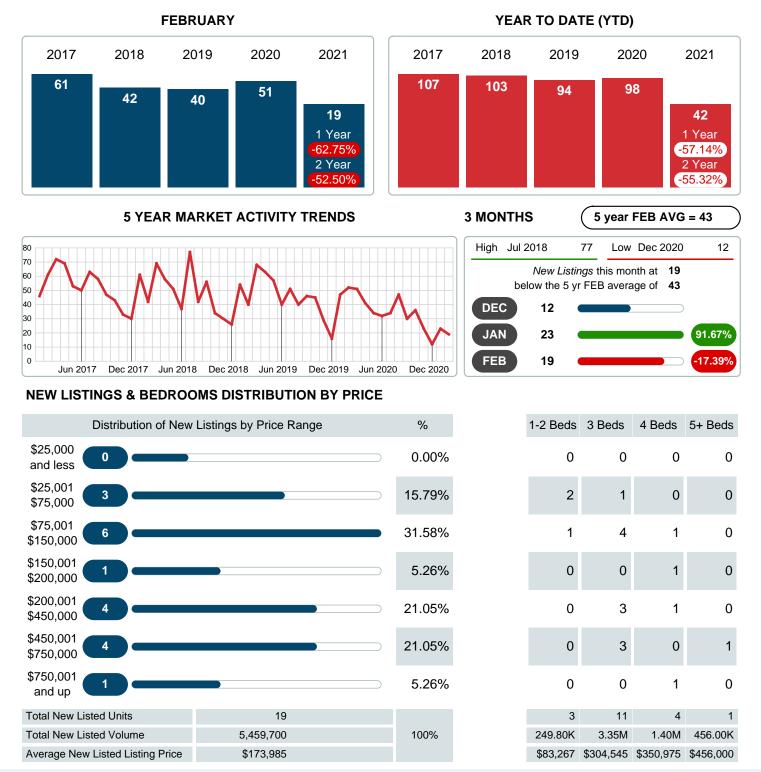
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### **NEW LISTINGS**

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Email: support@mlstechnology.com

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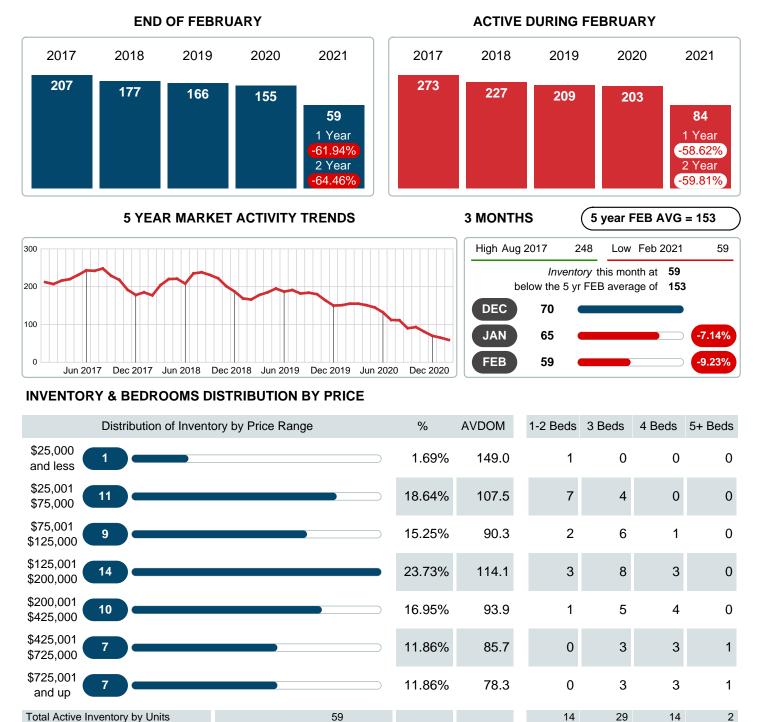
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### **ACTIVE INVENTORY**

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 16,546,200
 100%
 98.8
 1.25M
 7.25M
 5.69M
 2.35M

 \$280,444
 \$89,514
 \$250,062
 \$406,443\$1,175,500

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Total Active Inventory by Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

# February 2021

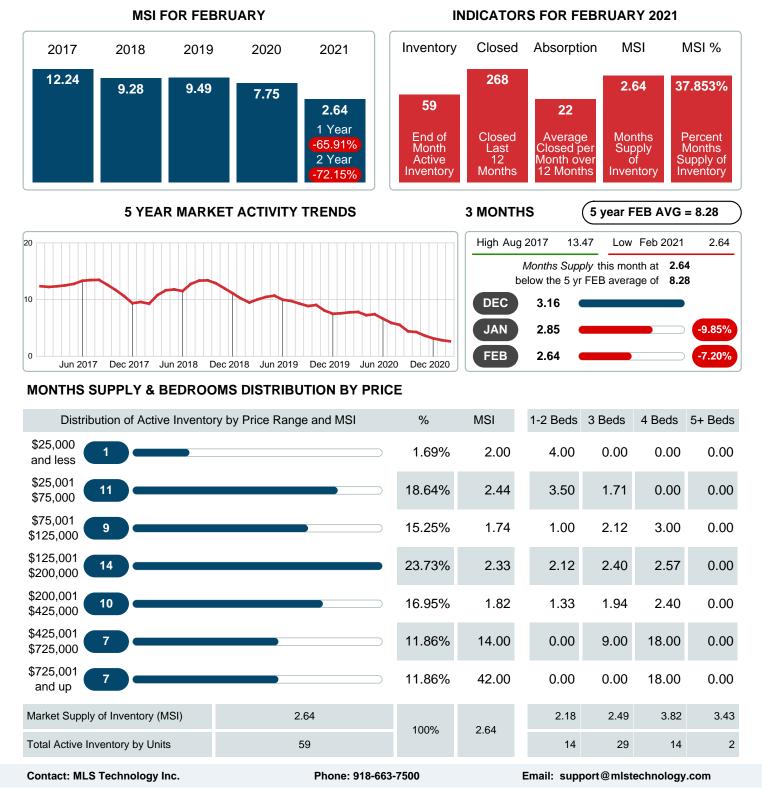
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### MONTHS SUPPLY of INVENTORY (MSI)

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**FEBRUARY** 

# February 2021

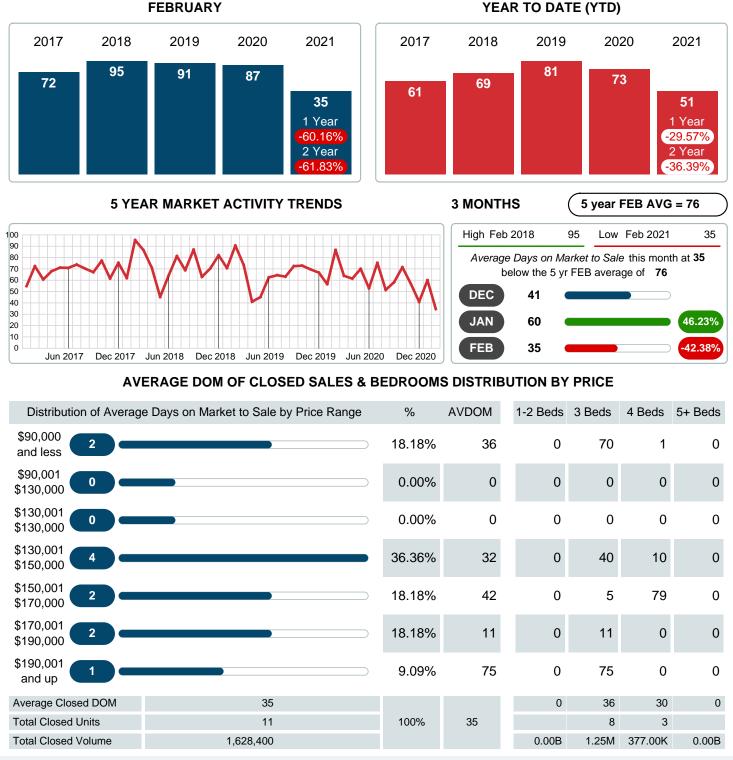
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### AVERAGE DAYS ON MARKET TO SALE

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**FEBRUARY** 

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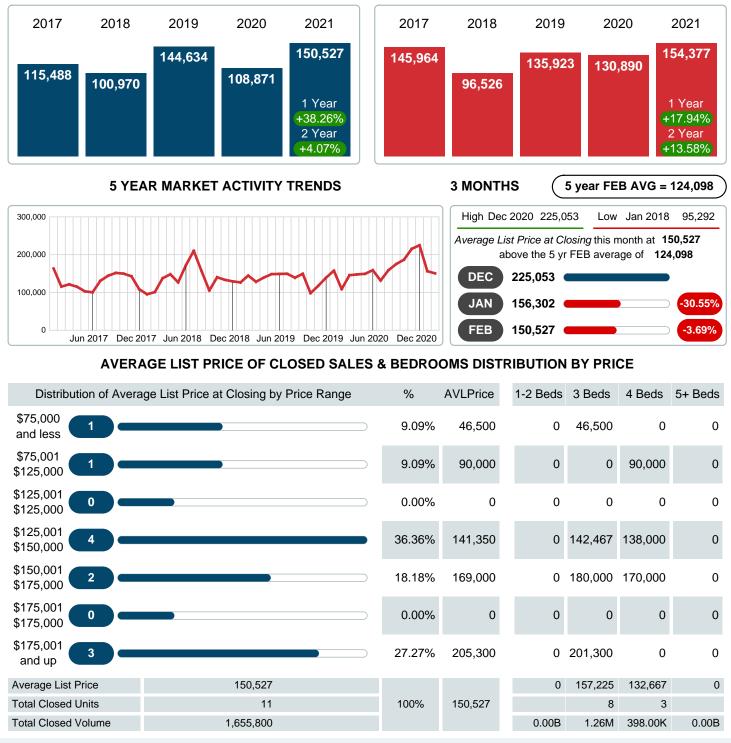




YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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**FEBRUARY** 

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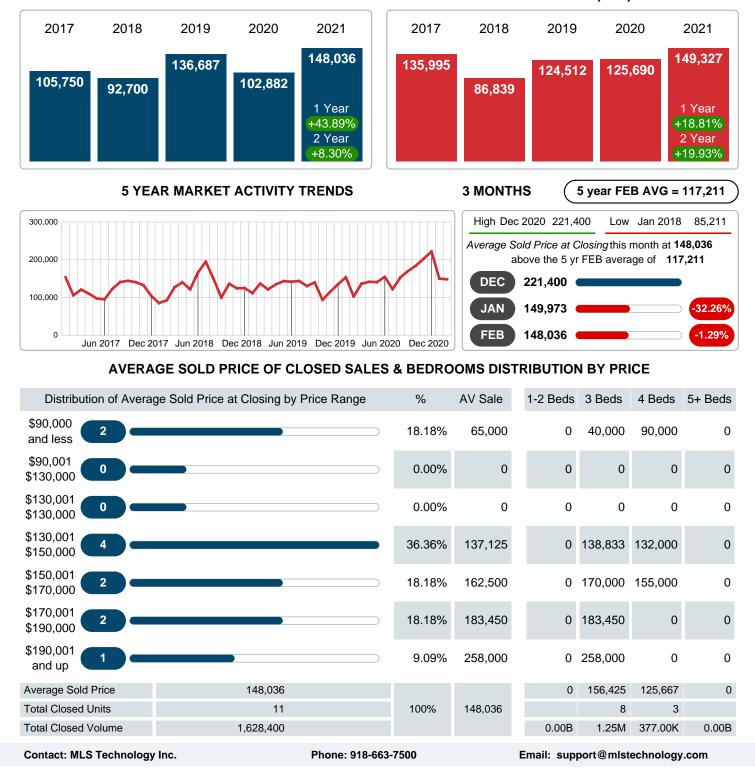




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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Page 9 of 11

# February 2021

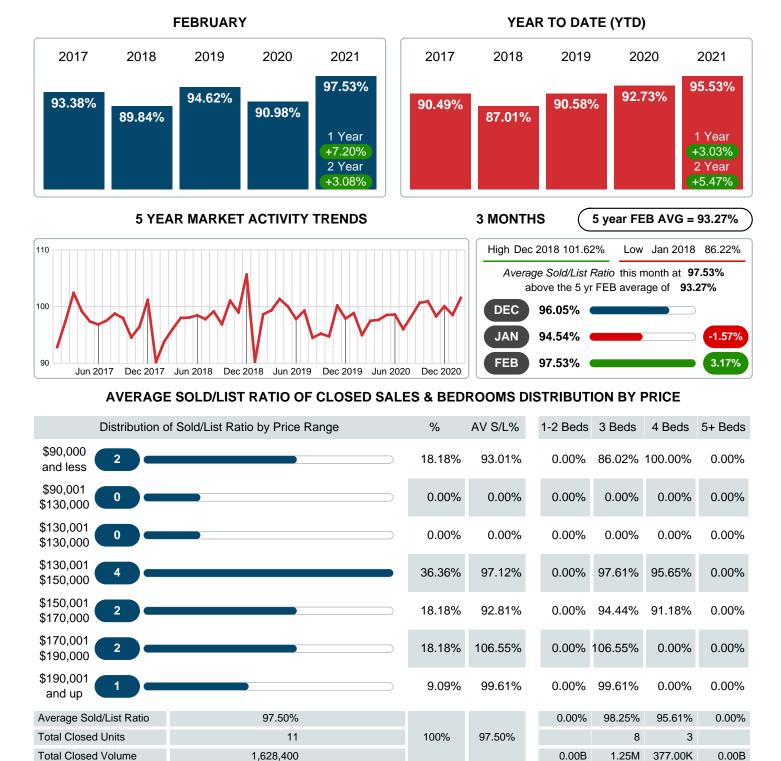
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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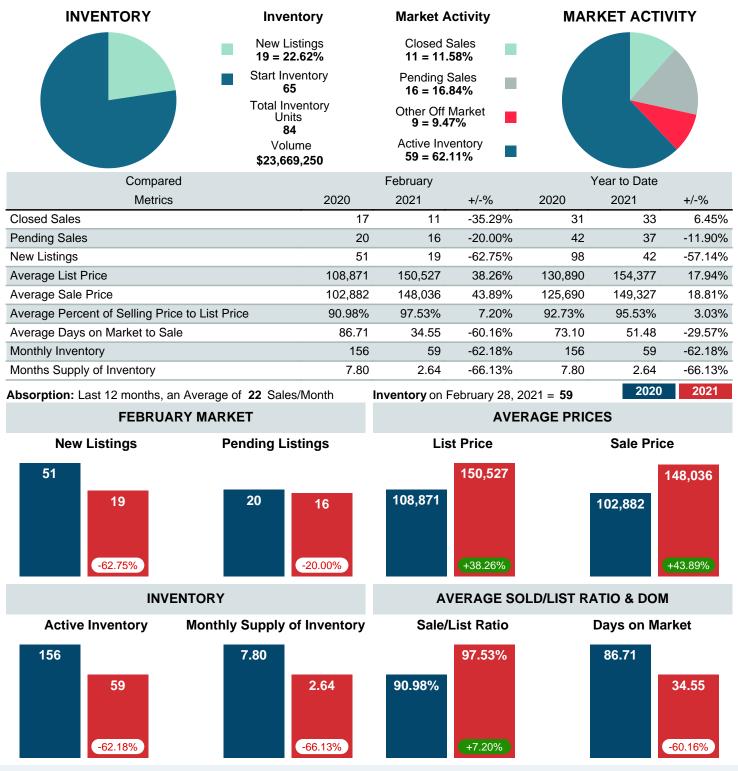
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### MARKET SUMMARY

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