

Area Delimited by County Of Rogers - Residential Property Type



Last update: Aug 02, 2023

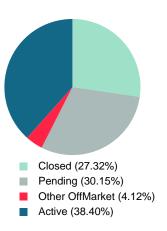
### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared		February	
Metrics	2020	2021	+/-%
Closed Listings	74	106	43.24%
Pending Listings	119	117	-1.68%
New Listings	149	106	-28.86%
Average List Price	260,913	264,021	1.19%
Average Sale Price	255,460	260,683	2.04%
Average Percent of Selling Price to List Price	98.52%	98.82%	0.31%
Average Days on Market to Sale	47.97	30.12	-37.21%
End of Month Inventory	319	149	-53.29%
Months Supply of Inventory	2.54	1.07	-57.73%

Absorption: Last 12 months, an Average of 139 Sales/Month

Active Inventory as of February 28, 2021 = 149



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **53.29%** to 149 existing homes available for sale. Over the last 12 months this area has had an average of 139 closed sales per month. This represents an unsold inventory index of **1.07** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.04%** in February 2021 to \$260,683 versus the previous year at \$255,460.

#### **Average Days on Market Shortens**

The average number of **30.12** days that homes spent on the market before selling decreased by 17.85 days or **37.21%** in February 2021 compared to last year's same month at **47.97** DOM.

# Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 106 New Listings in February 2021, down **28.86%** from last year at 149. Furthermore, there were 106 Closed Listings this month versus last year at 74, a **43.24%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, February 2020, at **49.7%**, a **101.35%** upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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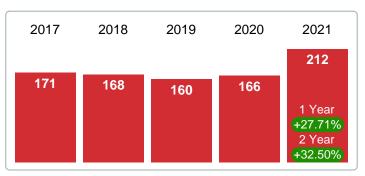
# **CLOSED LISTINGS**

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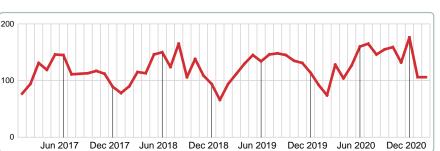
# **FEBRUARY**

# 2017 2018 2019 2020 2021 94 90 94 74 1 Year +43.24% 2 Year +12.77%

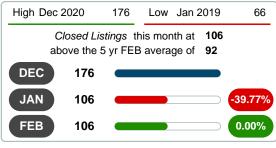
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS (5 year FEB AVG = 92



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

D	istribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	8	7.55%	38.3	2	6	0	0
\$100,001 \$150,000	15	14.15%	32.0	1	13	1	0
\$150,001 \$200,000	17	16.04%	33.4	0	16	1	0
\$200,001 \$250,000	24	22.64%	26.8	0	13	11	0
\$250,001 \$375,000	19	17.92%	28.2	0	9	9	1
\$375,001 \$450,000	12	11.32%	25.3	0	4	7	1
\$450,001 and up	11	10.38%	32.5	0	1	7	3
Total Closed U	Units 106			3	62	36	5
Total Closed V	olume 27,632,411	100%	30.1	246.50K	12.79M	12.24M	2.36M
Average Close	ed Price \$260,683			\$82,167	\$206,319	\$339,911	\$471,470

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: s



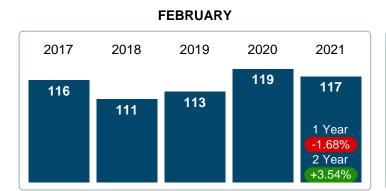
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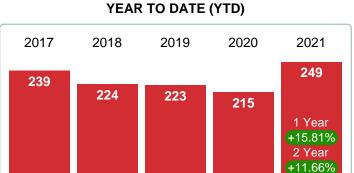


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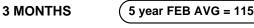
# PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS







#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 g and less		7.69%	50.3	3	5	0	1
\$125,001 \$150,000		3.42%	6.3	1	3	0	0
\$150,001 \$200,000		24.79%	25.0	1	21	7	0
\$200,001 \$275,000		23.93%	37.8	0	17	8	3
\$275,001 \$400,000		14.53%	32.6	1	7	9	0
\$400,001 \$550,000		15.38%	41.8	0	6	9	3
\$550,001 and up		10.26%	75.3	0	1	4	7
Total Pending Units	117			6	60	37	14
Total Pending Volume	36,557,204	100%	38.2	923.80K	14.33M	13.60M	7.71M
Average Listing Price	\$312,455			\$153,967	\$238,780	\$367,594	\$550,400



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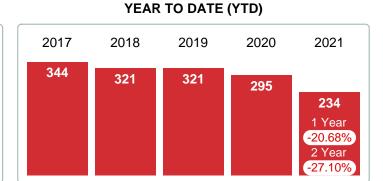


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# **NEW LISTINGS**

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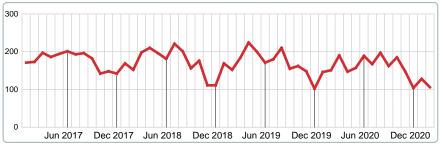
# 2017 2018 2019 2020 2021 173 152 152 149 106 1 Year -28.86% 2 Year

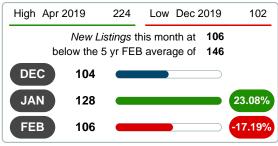


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year FEB AVG = 146





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$125,000 and less		6.60%
\$125,001 \$150,000 <b>5</b>		4.72%
\$150,001 \$175,000		18.87%
\$175,001 \$275,000		29.25%
\$275,001 \$400,000		16.04%
\$400,001 \$475,000		14.15%
\$475,001 and up		10.38%
Total New Listed Units	106	
Total New Listed Volume	32,867,131	100%
Average New Listed Listing Price	\$284,002	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	4	0	0
2	3	0	0
1	13	6	0
1	20	9	1
1	6	10	0
0	2	10	3
0	0	6	5
8	48	41	9
1.18M	10.17M	15.90M	5.61M
\$147,612	\$211,933	\$387,826	\$623,622

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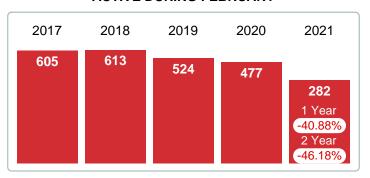
# **ACTIVE INVENTORY**

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# **END OF FEBRUARY**

# 2017 2018 2019 2020 2021 436 435 364 312 149 1 Year -52.24% 2 Year -59.07%

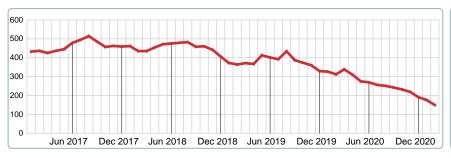
# **ACTIVE DURING FEBRUARY**

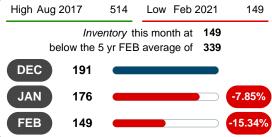


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year FEB AVG = 339





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.07%	77.3	10	5	0	0
\$100,001 \$150,000		6.71%	37.0	3	7	0	0
\$150,001 \$225,000 <b>26</b>		17.45%	41.8	0	15	11	0
\$225,001 \$375,000		26.17%	71.9	2	17	16	4
\$375,001 \$475,000		16.78%	73.0	0	4	20	1
\$475,001 \$825,000		13.42%	122.4	0	3	9	8
\$825,001 and up		9.40%	169.7	0	2	4	8
Total Active Inventory by Units	149			15	53	60	21
Total Active Inventory by Volume	62,791,041	100%	81.0	1.59M	14.94M	26.16M	20.10M
Average Active Inventory Listing Price	\$421,416			\$106,247	\$281,947	\$435,962	\$956,971

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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# **MSI FOR FEBRUARY**

# 2017 2018 2019 2020 2021 3.82 3.83 3.08 2.49 1.07 1 Year -56.78% 2 Year

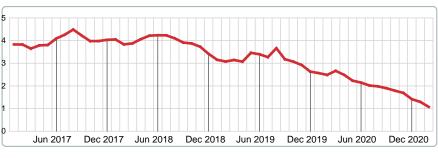
# **INDICATORS FOR FEBRUARY 2021**

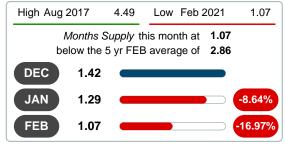


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.07%	1.37	2.67	0.82	0.00	0.00
\$100,001 \$150,000		6.71%	0.47	1.24	0.42	0.00	0.00
\$150,001 \$225,000		17.45%	0.57	0.00	0.47	0.90	0.00
\$225,001 \$375,000		26.17%	0.95	4.00	0.94	0.79	1.66
\$375,001 \$475,000		16.78%	1.94	0.00	2.00	2.26	0.50
\$475,001 \$825,000		13.42%	3.38	0.00	4.50	2.84	3.84
\$825,001 and up		9.40%	14.00	0.00	24.00	8.00	24.00
Market Supply of Inventory (MSI)	1.07	1000/	1.07	1.84	0.70	1.26	2.90
Total Active Inventory by Units	149	100%	1.07	15	53	60	21

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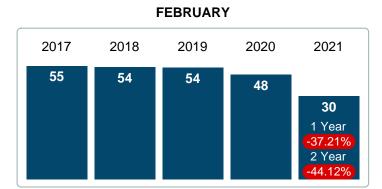
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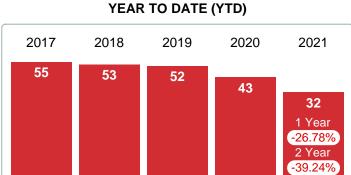


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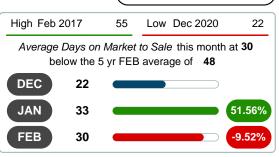
# AVERAGE DAYS ON MARKET TO SALE

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5 year FEB AVG = 48

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Ran	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			7.55%	38	4	50	0	0
\$100,001 \$150,000			14.15%	32	1	33	46	0
\$150,001 \$200,000			16.04%	33	0	33	42	0
\$200,001 \$250,000			22.64%	27	0	20	35	0
\$250,001 \$375,000			17.92%	28	0	25	33	11
\$375,001 \$450,000			11.32%	25	0	45	15	16
\$450,001 and up			10.38%	32	0	177	10	36
Average Closed DOM	30				3	34	26	27
Total Closed Units	106		100%	30	3	62	36	5
Total Closed Volume	27,632,411				246.50K	12.79M	12.24M	2.36M



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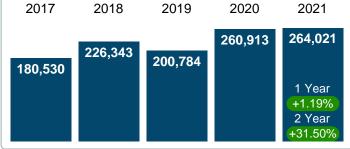


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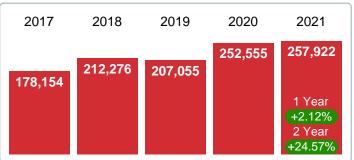
# **AVERAGE LIST PRICE AT CLOSING**

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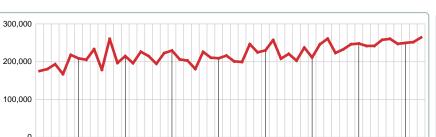
# FEBRUARY 2020 2021



# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

# 3 MONTHS ( 5 year FEB AVG = 226,518



### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.55%	81,125	59,750	90,067	0	0
\$100,001 \$150,000		14.15%	125,547	125,000	126,138	110,000	0
\$150,001 \$200,000		17.92%	178,930	0	178,173	165,000	0
\$200,001 \$250,000		18.87%	228,221	0	227,023	228,583	0
\$250,001 \$375,000		19.81%	308,025	0	306,074	319,228	345,000
\$375,001 \$450,000		12.26%	416,032	0	461,518	414,152	433,540
\$450,001 and up		9.43%	561,303	0	524,900	529,532	529,017
Average List Price	264,021			81,500	211,418	340,785	473,118
Total Closed Units	106	100%	264,021	3	62	36	5
Total Closed Volume	27,986,252			244.50K	13.11M	12.27M	2.37M



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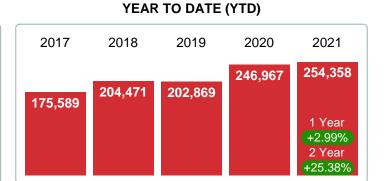


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# AVERAGE SOLD PRICE AT CLOSING

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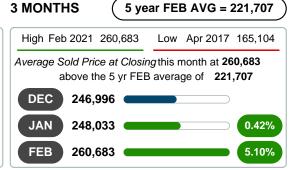
#### **FEBRUARY** 2021 2017 2018 2019 2020 260,683 255,460 216,211 198,247 177,934 1 Year +2.04% 2 Year +31.49%



3 MONTHS

# 300,000 200,000 100 000 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	7.55%	74,675	60,750	79,317	0	0
\$100,001 \$150,000			14.15%	125,930	125,000	127,227	110,000	0
\$150,001 \$200,000		$\supset$	16.04%	175,414	0	176,117	164,168	0
\$200,001 \$250,000		•	22.64%	224,790	0	224,212	225,474	0
\$250,001 \$375,000		$\supset$	17.92%	309,638	0	303,996	312,461	335,000
\$375,001 \$450,000			11.32%	411,506	0	420,833	402,648	436,200
\$450,001 and up		$\supset$	10.38%	540,715	0	510,000	550,245	528,716
Average Sold Price	260,683				82,167	206,319	339,911	471,470
Total Closed Units	106		100%	260,683	3	62	36	5
Total Closed Volume	27,632,411				246.50K	12.79M	12.24M	2.36M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



104

103

102

101 100

98

97 96

Jun 2017

Dec 2017

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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **FEBRUARY**

# 2017 2018 2019 2020 2021 99.68% 97.55% 99.23% 98.52% 1 Year +0.31% 2 Year -0.41%

# YEAR TO DATE (YTD)

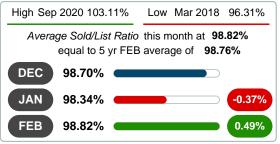


# **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

# 3 MONTHS ( 5 year FEB AVG = 98.76%



# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribu	tion of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.55%	92.18%	102.98%	88.58%	0.00%	0.00%
\$100,001 \$150,000		14.15%	101.31%	100.00%	101.51%	100.00%	0.00%
\$150,001 \$200,000		16.04%	99.05%	0.00%	99.02%	99.50%	0.00%
\$200,001 \$250,000		22.64%	98.83%	0.00%	98.92%	98.73%	0.00%
\$250,001 \$375,000		17.92%	98.48%	0.00%	99.27%	97.85%	97.10%
\$375,001 \$450,000		11.32%	96.41%	0.00%	93.07%	97.72%	100.61%
\$450,001 and up		10.38%	103.09%	0.00%	97.16%	105.28%	99.96%
Average Sold/List Rat	tio 98.80%			101.99%	98.13%	99.65%	99.52%
Total Closed Units	106	100%	98.80%	3	62	36	5
Total Closed Volume	27,632,411			246.50K	12.79M	12.24M	2.36M





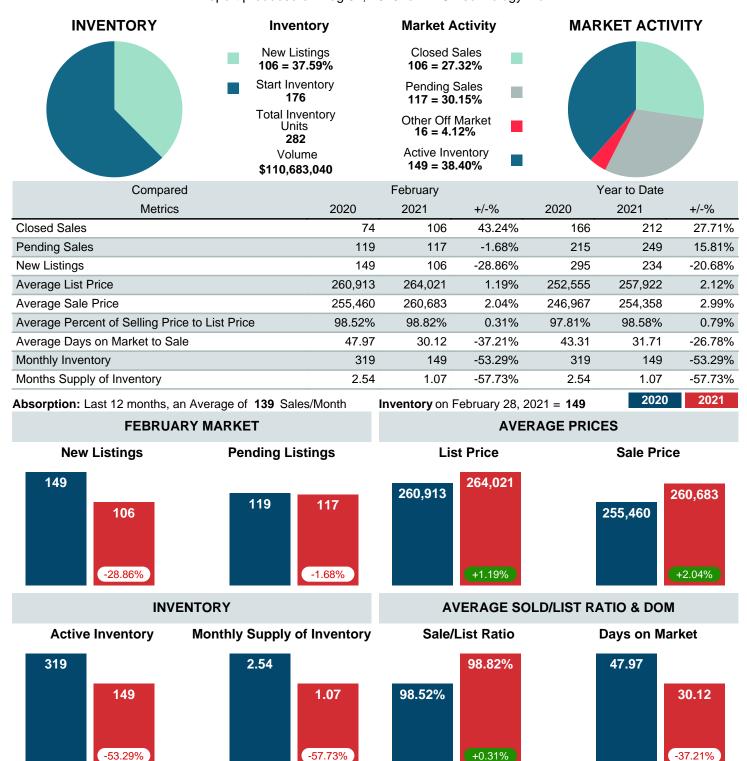
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#### MARKET SUMMARY

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