

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

|         | February   |   |
|---------|--|---|
| 2020    | 2021   | +/-%  |
| 49      | 50   | 2.04%   |
| 63      | 47   | -25.40%   |
| 81      | 47   | -41.98%   |
| 170,156 | 205,630  | 20.85%  |
| 162,959 | 197,514  | 21.20%  |
| 95.69%  | 95.71%   | 0.02%   |
| 49.63   | 37.38  | -24.69%   |
| 259     | 123  | -52.51%   |
| 4.28    | 1.85   | -56.68%   |
|         | 49<br>63<br>81<br>170,156<br>162,959<br>95.69%<br>49.63<br>259 | 2020 2021   49 50   63 47   81 47   170,156 205,630   162,959 197,514   95.69% 95.71%   49.63 37.38   259 123 |

Absorption: Last 12 months, an Average of **66** Sales/Month Active Inventory as of February 28, 2021 = **123** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **52.51%** to 123 existing homes available for sale. Over the last 12 months this area has had an average of 66 closed sales per month. This represents an unsold inventory index of **1.85** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **21.20%** in February 2021 to \$197,514 versus the previous year at \$162,959.

### **Average Days on Market Shortens**

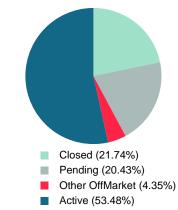
The average number of **37.38** days that homes spent on the market before selling decreased by 12.25 days or **24.69%** in February 2021 compared to last year's same month at **49.63** DOM.

### Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 47 New Listings in February 2021, down **41.98%** from last year at 81. Furthermore, there were 50 Closed Listings this month versus last year at 49, a **2.04%** increase.

Closed versus Listed trends yielded a **106.4%** ratio, up from previous year's, February 2020, at **60.5%**, a **75.86%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

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| Average List Price at Closing 8                   |  |
| Average Sale Price at Closing9                    |  |
| Average Percent of Selling Price to List Price 10 |  |
| Market Summary 11                                 |  |

### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

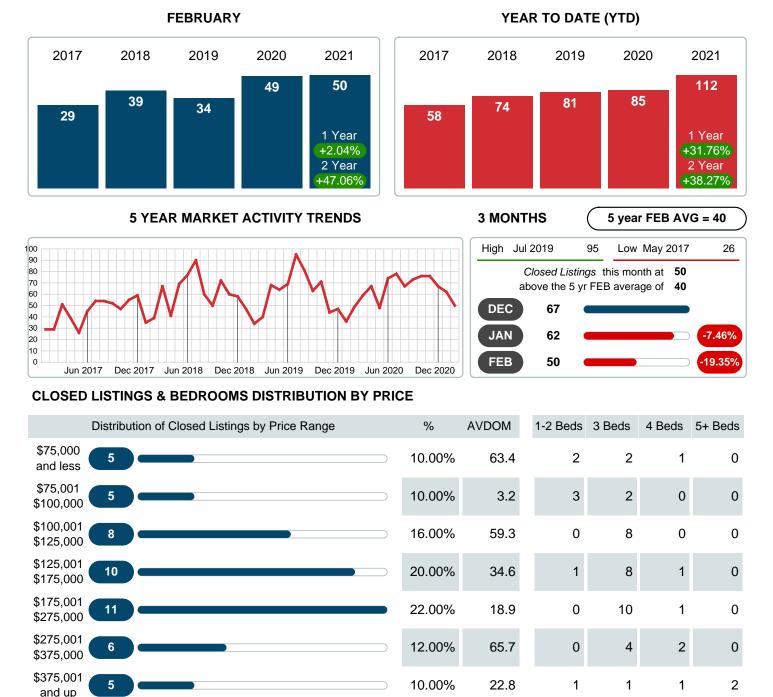
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## **CLOSED LISTINGS**

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Phone: 918-663-7500

100%

37.4

50

9,875,699

\$197,514

2

884.90K

6

1.43M

35

\$162,200 \$183,669 \$237,833 \$442,450

6.43M

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7

1.14M

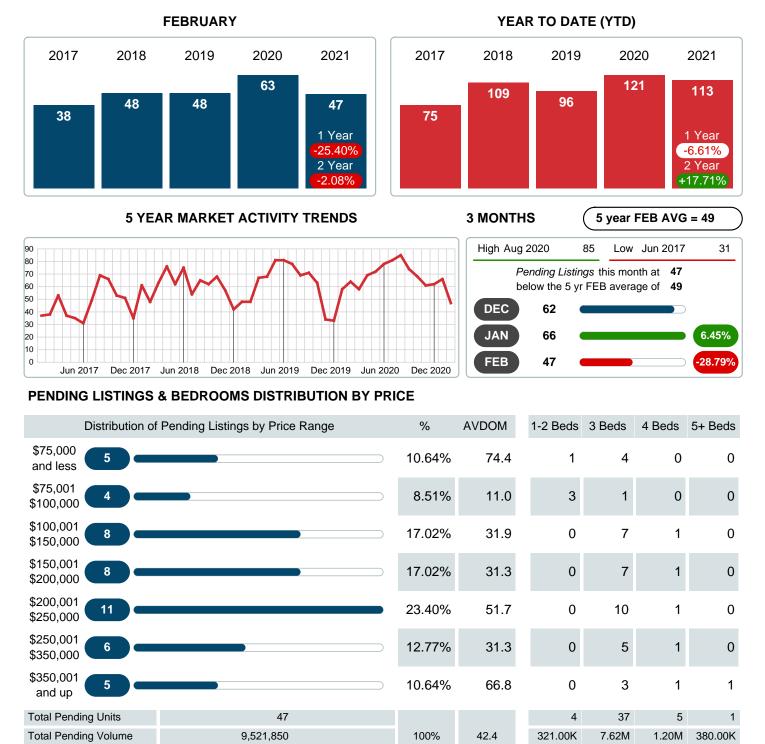


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## PENDING LISTINGS

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Average Listing Price

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\$80,250 \$205,972 \$239,980 \$380,000

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\$204,192

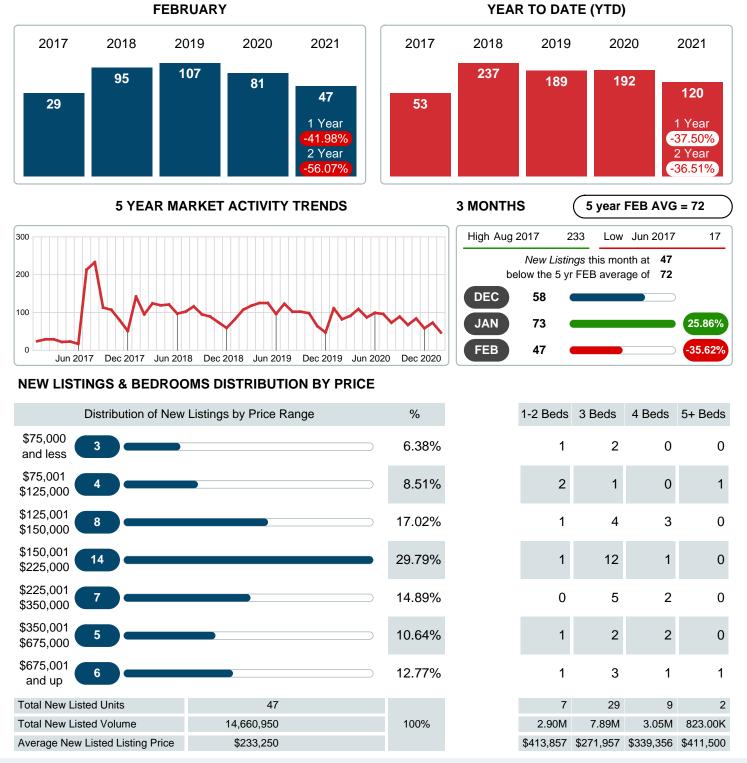


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### **NEW LISTINGS**

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**END OF FEBRUARY** 

# February 2021



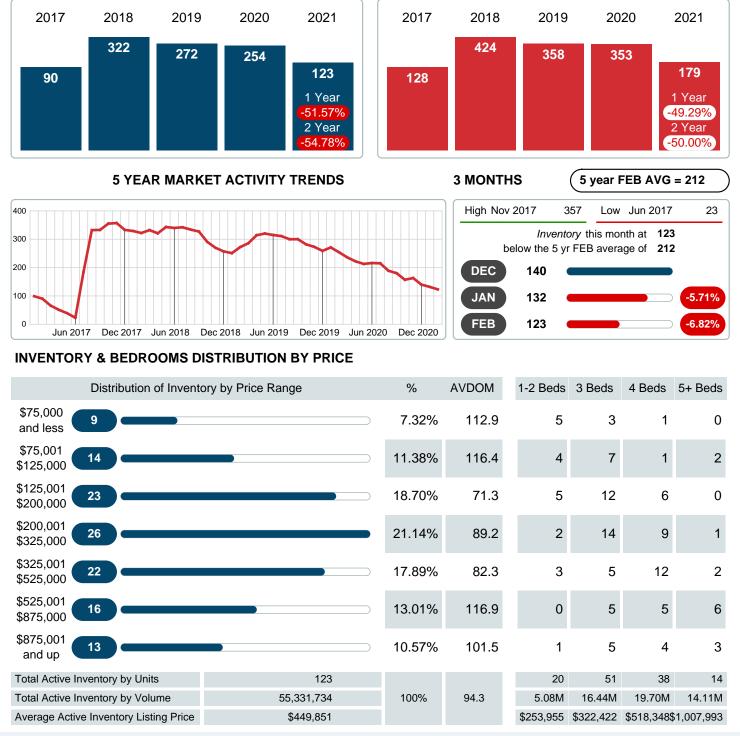
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ACTIVE DURING FEBRUARY

## **ACTIVE INVENTORY**

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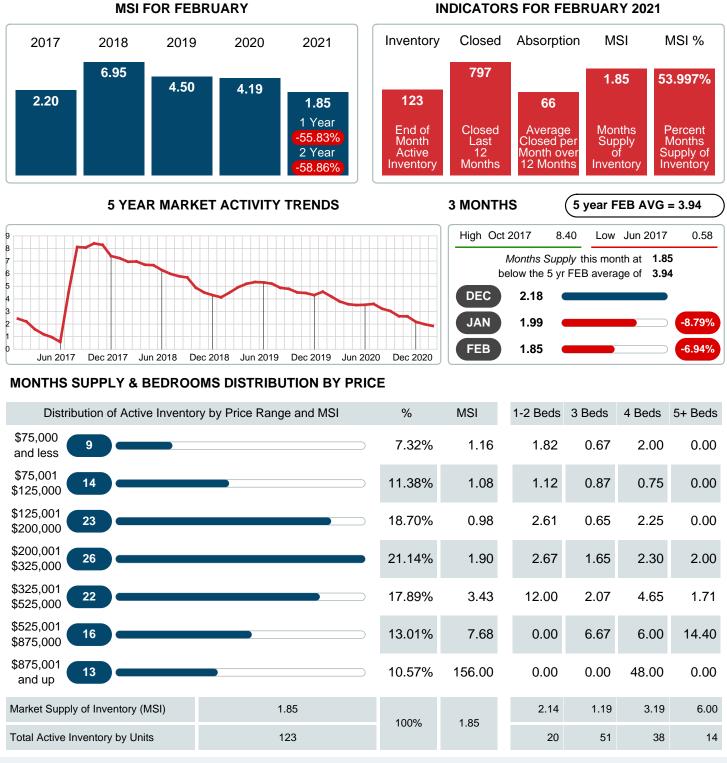


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## MONTHS SUPPLY of INVENTORY (MSI)

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**FEBRUARY** 

# February 2021



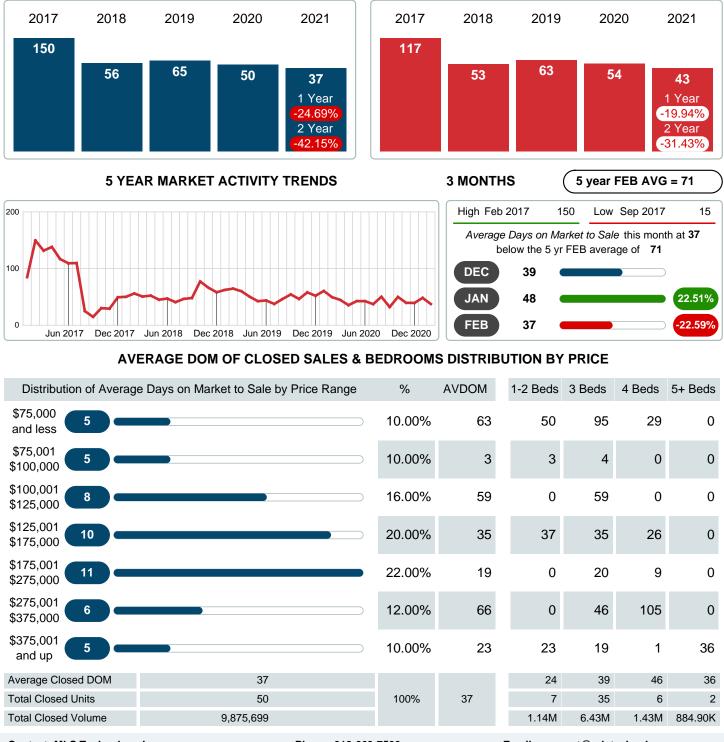
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YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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**FEBRUARY** 

# February 2021

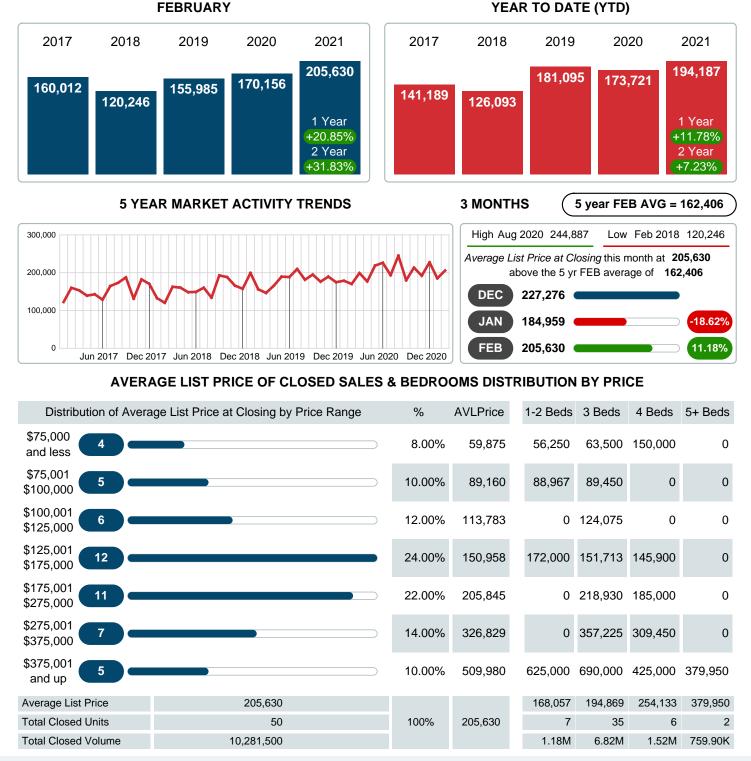


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## AVERAGE LIST PRICE AT CLOSING

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**FEBRUARY** 

# February 2021



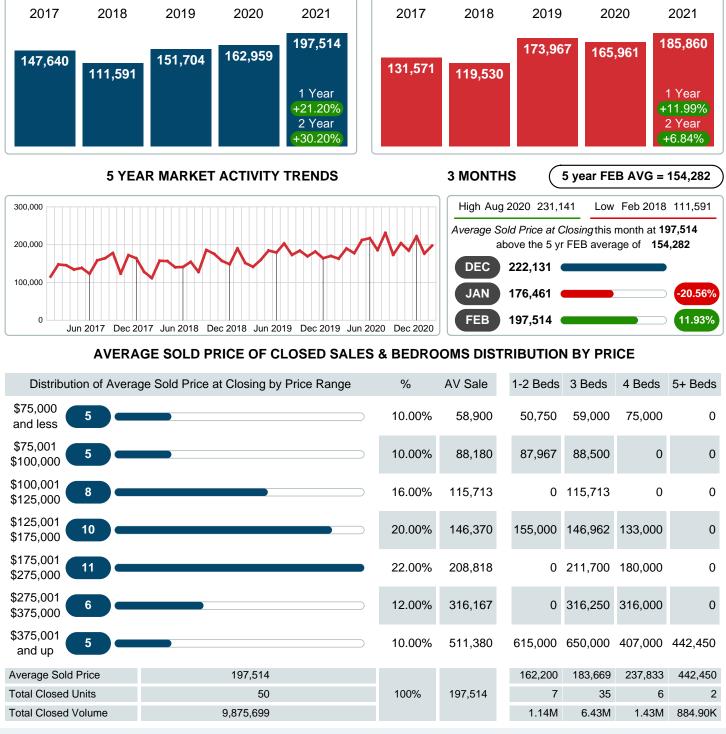
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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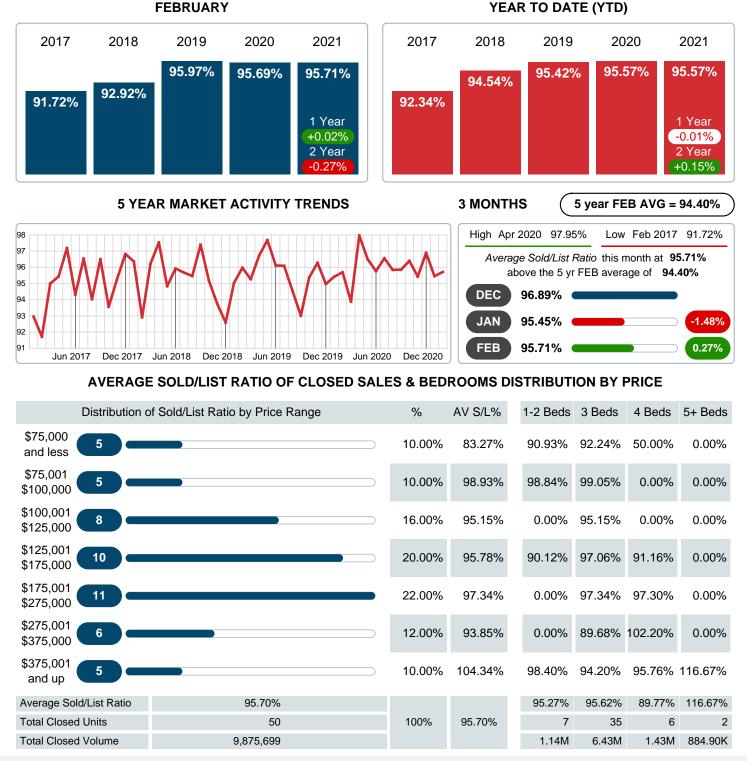


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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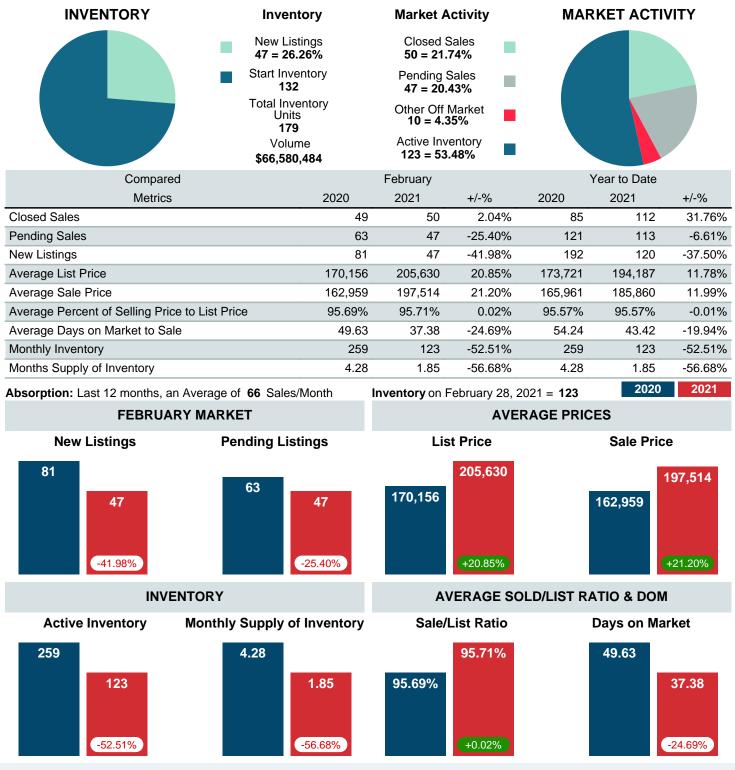


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## MARKET SUMMARY

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