

Area Delimited by County Of Tulsa - Residential Property Type



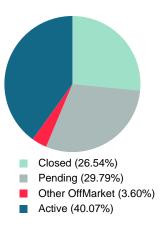
Last update: Aug 02, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared		February	
Metrics	2020	2021	+/-%
Closed Listings	655	671	2.44%
Pending Listings	768	753	-1.95%
New Listings	1,007	736	-26.91%
Average List Price	234,722	256,749	9.38%
Average Sale Price	228,436	252,749	10.64%
Average Percent of Selling Price to List Price	97.77%	98.77%	1.03%
Average Days on Market to Sale	39.65	30.03	-24.27%
End of Month Inventory	2,035	1,013	-50.22%
Months Supply of Inventory	2.35	1.07	-54.23%

Absorption: Last 12 months, an Average of **944** Sales/Month **Active Inventory** as of February 28, 2021 = **1,013**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **50.22%** to 1,013 existing homes available for sale. Over the last 12 months this area has had an average of 944 closed sales per month. This represents an unsold inventory index of **1.07** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.64%** in February 2021 to \$252,749 versus the previous year at \$228,436.

Average Days on Market Shortens

The average number of **30.03** days that homes spent on the market before selling decreased by 9.62 days or **24.27%** in February 2021 compared to last year's same month at **39.65** DOM.

Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 736 New Listings in February 2021, down **26.91%** from last year at 1,007. Furthermore, there were 671 Closed Listings this month versus last year at 655, a **2.44%** increase.

Closed versus Listed trends yielded a **91.2%** ratio, up from previous year's, February 2020, at **65.0%**, a **40.16%** upswing. This will certainly create pressure on a decreasing Monthië. $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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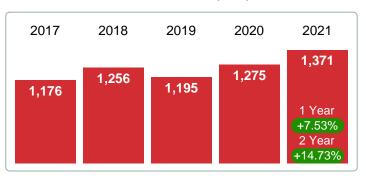
CLOSED LISTINGS

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FEBRUARY

2017 2021 2018 2019 2020 671 662 655 628 601 1 Year +2.44% 2 Year +11.65%

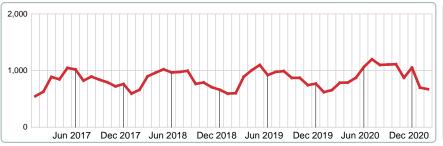
YEAR TO DATE (YTD)

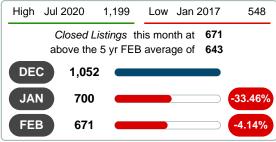


5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 643





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 59		8.79%	19.1	28	26	5	0
\$100,001 \$125,000		5.81%	25.5	11	25	2	1
\$125,001 \$175,000		19.97%	19.3	14	99	18	3
\$175,001 \$250,000		27.12%	16.4	14	113	48	7
\$250,001 \$300,000		12.07%	32.3	3	42	31	5
\$300,001 \$400,000		14.46%	45.2	2	28	48	19
\$400,001 79 and up		11.77%	69.1	0	13	48	18
Total Closed Units	671			72	346	200	53
Total Closed Volume	169,594,756	100%	30.0	9.40M	70.33M	67.96M	21.91M
Average Closed Price	\$252,749			\$130,513	\$203,258	\$339,803	\$413,396

Contact: MLS Technology Inc.

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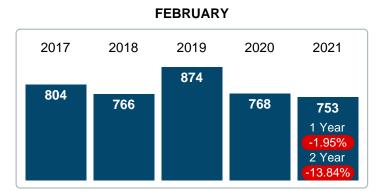
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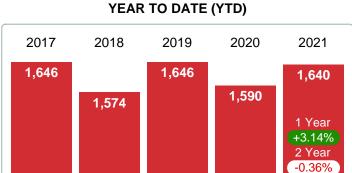


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PENDING LISTINGS

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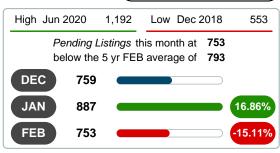


3 MONTHS

1,000

Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 793

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 62			8.23%	48.5	31	29	1	1
\$100,001 \$125,000 51			6.77%	17.0	15	36	0	0
\$125,001 \$175,000			18.59%	16.9	13	111	16	0
\$175,001 \$250,000			25.37%	16.8	10	127	51	3
\$250,001 \$350,000			18.99%	29.7	2	56	75	10
\$350,001 \$450,000			11.29%	54.9	0	33	43	9
\$450,001 and up			10.76%	58.9	0	9	46	26
Total Pending Units	753				71	401	232	49
Total Pending Volume	210,049,271		100%	30.8	8.16M	84.77M	84.31M	32.82M
Average Listing Price	\$278,540				\$114,902	\$211,385	\$363,389	\$669,783



2017

February 2021

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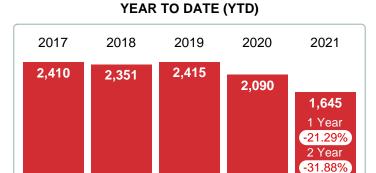
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NEW LISTINGS

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2 Year

FEBRUARY 2019 2018 2020 2021 1,189 1,154 1,155 1,007 736 1 Year

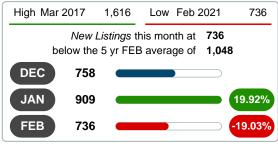


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year FEB AVG = 1,048





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	ge	%
\$100,000 and less			9.10%
\$100,001 \$125,000			8.15%
\$125,001 \$175,000			18.48%
\$175,001 \$250,000			25.95%
\$250,001 \$325,000			12.77%
\$325,001 \$475,000			15.22%
\$475,001 and up 76			10.33%
Total New Listed Units	736		
Total New Listed Volume	205,755,929		100%
Average New Listed Listing Price	\$260,370		

1-2 Beds	3 Beds	4 Beds	5+ Beds
38	27	1	1
15	42	3	0
14	104	16	2
8	129	50	4
1	43	44	6
3	35	55	19
0	9	35	32
79	389	204	64
9.42M	81.89M	73.66M	40.78M
\$119,260	\$210,516	\$361,084	\$637,225

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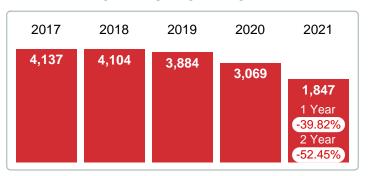
ACTIVE INVENTORY

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END OF FEBRUARY

2017 2018 2019 2020 2021 2,910 2,942 2,631 2,039 1,013 1 Year -50.32% 2 Year -61.50%

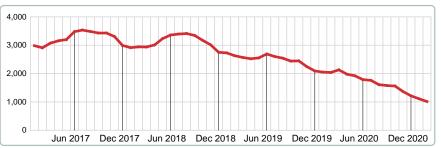
ACTIVE DURING FEBRUARY

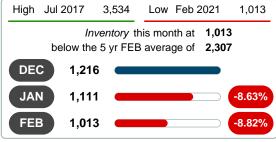


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.54%	138.7	31	13	2	0
\$50,001 \$100,000		15.60%	107.2	74	70	13	1
\$100,001 \$175,000		12.44%	51.7	30	84	9	3
\$175,001 \$350,000 286		28.23%	57.3	34	140	94	18
\$350,001 \$475,000		15.89%	99.0	11	42	85	23
\$475,001 \$825,000		13.23%	89.5	1	22	61	50
\$825,001 and up		10.07%	103.7	1	9	35	57
Total Active Inventory by Units	1,013			182	380	299	152
Total Active Inventory by Volume	415,109,403	100%	83.6	24.18M	90.85M	152.23M	147.85M
Average Active Inventory Listing Price	\$409,782			\$132,832	\$239,084	\$509,146	\$972,681

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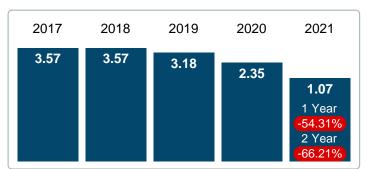


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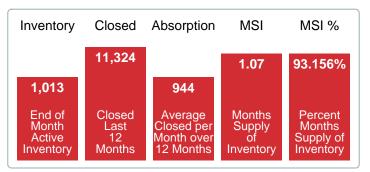
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR FEBRUARY



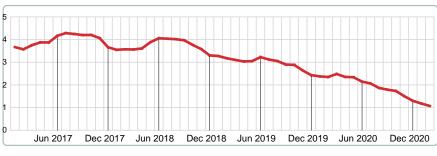
INDICATORS FOR FEBRUARY 2021

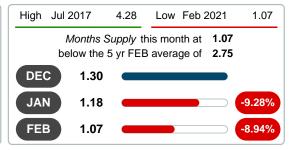


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.54%	1.69	1.81	1.49	1.50	0.00
\$50,001 \$100,000		15.60%	2.11	2.52	1.71	3.06	4.00
\$100,001 \$175,000		12.44%	0.51	1.02	0.44	0.35	1.64
\$175,001 \$350,000 286		28.23%	0.65	1.76	0.68	0.49	0.78
\$350,001 \$475,000		15.89%	1.77	7.33	2.10	1.55	1.58
\$475,001 \$825,000		13.23%	2.66	3.00	2.69	2.06	4.08
\$825,001 and up		10.07%	8.93	6.00	7.71	6.77	11.59
Market Supply of Inventory (MSI)	1.07	1000/	1.07	1.87	0.79	0.96	2.67
Total Active Inventory by Units	1,013	100%	1.07	182	380	299	152

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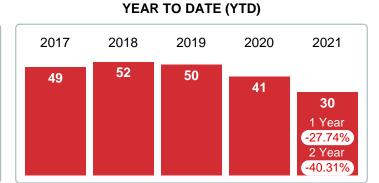


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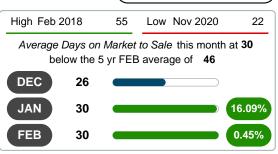
AVERAGE DAYS ON MARKET TO SALE

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FEBRUARY 2017 2018 2019 2020 2021 51 55 53 40 30 1 Year -24.27% 2 Year 42.128/







5 year FEB AVG = 46

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 59		8.79%	19	24	13	22	0
\$100,001 \$125,000		5.81%	26	37	19	20	77
\$125,001 \$175,000		19.97%	19	23	16	33	25
\$175,001 \$250,000		27.12%	16	34	14	15	34
\$250,001 \$300,000		12.07%	32	46	30	30	52
\$300,001 \$400,000		14.46%	45	71	40	53	31
\$400,001 79 and up		11.77%	69	0	63	79	48
Average Closed DOM	30			30	21	44	40
Total Closed Units	671	100%	30	72	346	200	53
Total Closed Volume	169,594,756			9.40M	70.33M	67.96M	21.91M



200,000

100 000

February 2021

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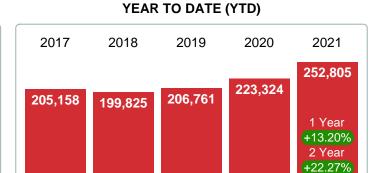


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AVERAGE LIST PRICE AT CLOSING

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2017 2018 2019 2020 2021 204,636 206,636 198,959 234,722 256,749 1 Year +9.38% 2 Year +29.05%



5 YEAR MARKET ACTIVITY TRENDS

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020





3 MONTHS



5 year FEB AVG = 220,340

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 58		8.64%	72,398	70,044	74,579	83,180	0
\$100,001 \$125,000		5.51%	114,695	113,027	117,708	122,450	119,500
\$125,001 \$175,000		19.97%	151,857	144,100	154,516	159,628	156,233
\$175,001 \$250,000		27.27%	209,982	209,564	202,827	224,570	232,557
\$250,001 \$300,000		12.37%	275,550	308,267	271,917	277,906	295,980
\$300,001 \$400,000		14.90%	349,440	337,500	344,382	350,353	343,232
\$400,001 76 and up		11.33%	621,650	0	519,591	610,567	685,356
Average List Price	256,749			135,495	204,960	345,263	425,544
Total Closed Units	671	100%	256,749	72	346	200	53
Total Closed Volume	172,278,391			9.76M	70.92M	69.05M	22.55M



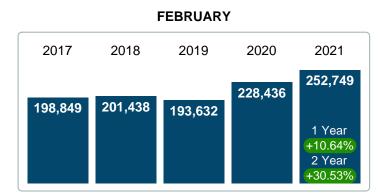
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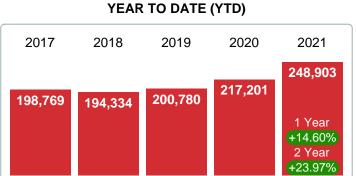


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AVERAGE SOLD PRICE AT CLOSING

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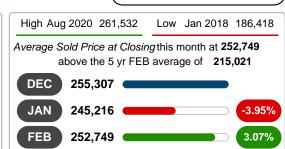


3 MONTHS

300,000 200,000 100,000

Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 215,021

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 59		8.79%	70,434	64,887	73,532	85,380	0
\$100,001 \$125,000		5.81%	114,371	112,063	115,495	112,450	115,500
\$125,001 \$175,000		19.97%	152,919	143,164	153,659	156,256	154,000
\$175,001 \$250,000		27.12%	209,149	206,900	202,727	221,887	229,967
\$250,001 \$300,000		12.07%	272,351	259,667	269,876	276,668	273,980
\$300,001 \$400,000		14.46%	343,026	333,750	338,718	346,434	341,742
\$400,001 79 and up		11.77%	596,056	0	506,817	596,669	658,873
Average Sold Price	252,749			130,513	203,258	339,803	413,396
Total Closed Units	671	100%	252,749	72	346	200	53
Total Closed Volume	169,594,756			9.40M	70.33M	67.96M	21.91M



100

99

98

Jun 2017

Dec 2017

Jun 2018

February 2021

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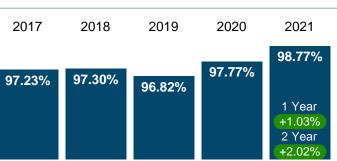


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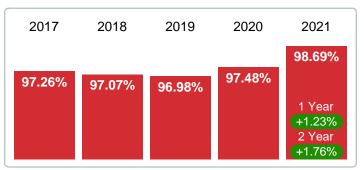
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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FEBRUARY



YEAR TO DATE (YTD)

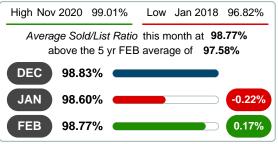


5 YEAR MARKET ACTIVITY TRENDS



Dec 2018 Jun 2019 Dec 2019 Jun 2020

3 MONTHS 5 year FEB AVG = 97.58%



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 59		8.79%	95.57%	92.12%	97.90%	102.68%	0.00%
\$100,001 \$125,000		5.81%	98.28%	99.26%	98.43%	91.83%	96.65%
\$125,001 \$175,000		19.97%	99.64%	99.42%	99.77%	99.23%	98.99%
\$175,001 \$250,000		27.12%	99.65%	98.74%	100.12%	98.86%	99.31%
\$250,001 \$300,000		12.07%	98.55%	86.61%	99.31%	99.59%	92.86%
\$300,001 \$400,000		14.46%	98.90%	98.87%	98.41%	98.86%	99.74%
\$400,001 79 and up		11.77%	97.98%	0.00%	98.01%	98.05%	97.78%
Average Sold/List Ratio	98.80%			95.88%	99.41%	98.84%	98.27%
Total Closed Units	671	100%	98.80%	72	346	200	53
Total Closed Volume	169,594,756			9.40M	70.33M	67.96M	21.91M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

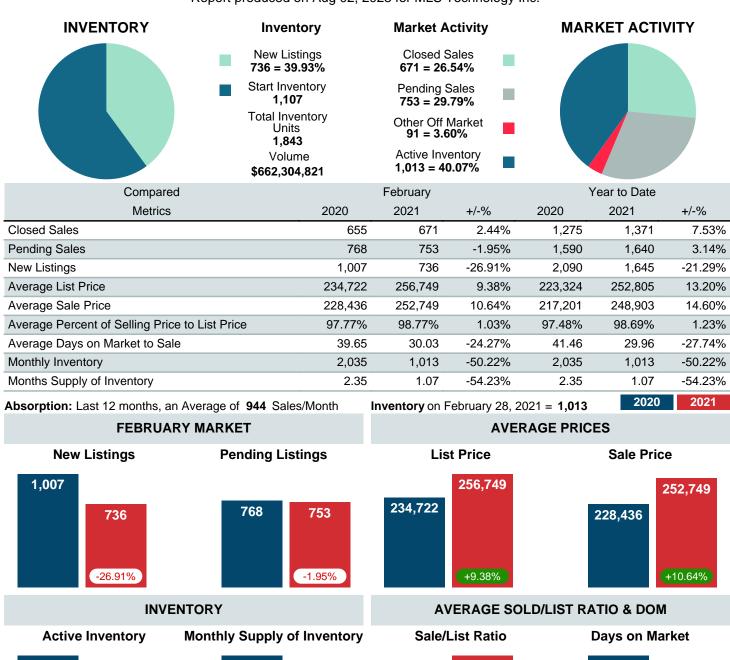


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MARKET SUMMARY

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Active Inventory Monthly Supply of Inventory Sale/List Ratio Days on Market 2,035 1,013 1.07 97.77% AVERAGE SOLD/LIST RATIO & DOM 98.77% 99.77% 39.65 30.03 -54.23%