RELLDATUM

February 2021

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared		February	
Metrics	2020	2021	+/-%
Closed Listings	655	671	2.44%
Pending Listings	768	753	-1.95%
New Listings	1,007	736	-26.91%
Median List Price	189,800	215,000	13.28%
Median Sale Price	188,500	213,000	13.00%
Median Percent of Selling Price to List Price	99.10%	100.00%	0.91%
Median Days on Market to Sale	18.00	10.00	-44.44%
End of Month Inventory	2,035	1,013	-50.22%
Months Supply of Inventory	2.35	1.07	-54.23%

Absorption: Last 12 months, an Average of 944 Sales/Month Active Inventory as of February 28, 2021 = 1,013

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased 50.22% to 1.013 existing homes available for sale. Over the last 12 months this area has had an average of 944 closed sales per month. This represents an unsold inventory index of 1.07 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 13.00% in February 2021 to \$213,000 versus the previous year at \$188,500.

Median Days on Market Shortens

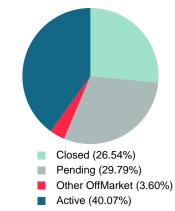
The median number of 10.00 days that homes spent on the market before selling decreased by 8.00 days or 44.44% in February 2021 compared to last year's same month at 18.00 DOM.

Sales Success for February 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 736 New Listings in February 2021, down 26.91% from last year at 1,007. Furthermore, there were 671 Closed Listings this month versus last year at 655, a 2.44% increase.

Closed versus Listed trends yielded a 91.2% ratio, up from previous year's, February 2020, at 65.0%, a 40.16% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

Total Closed Units

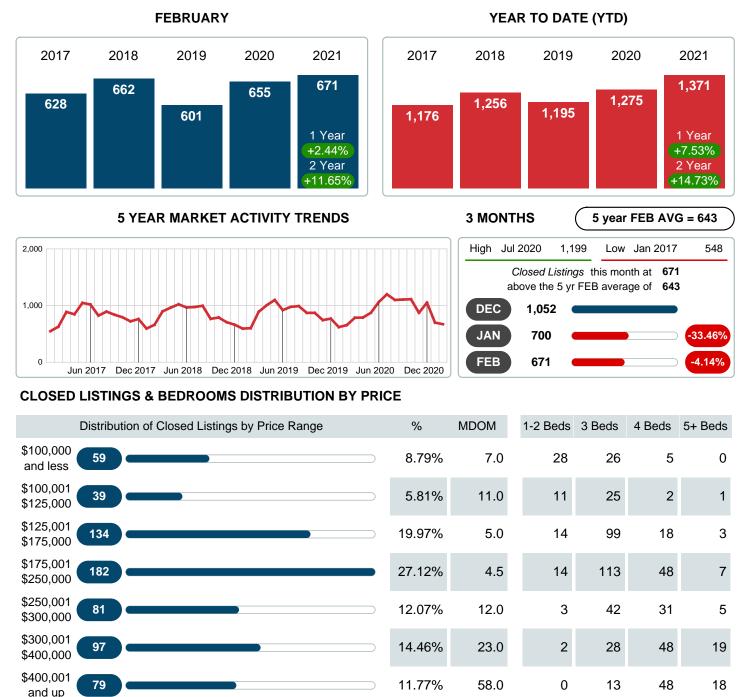
Total Closed Volume

Median Closed Price

Contact: MLS Technology Inc.

CLOSED LISTINGS

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Phone: 918-663-7500

100%

10.0

671

169,594,756

\$213,000

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53

21.91M

200

67.96M

72

9.40M

346

\$114,750 \$185,750 \$288,500 \$349,900

70.33M

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RELEDATUM

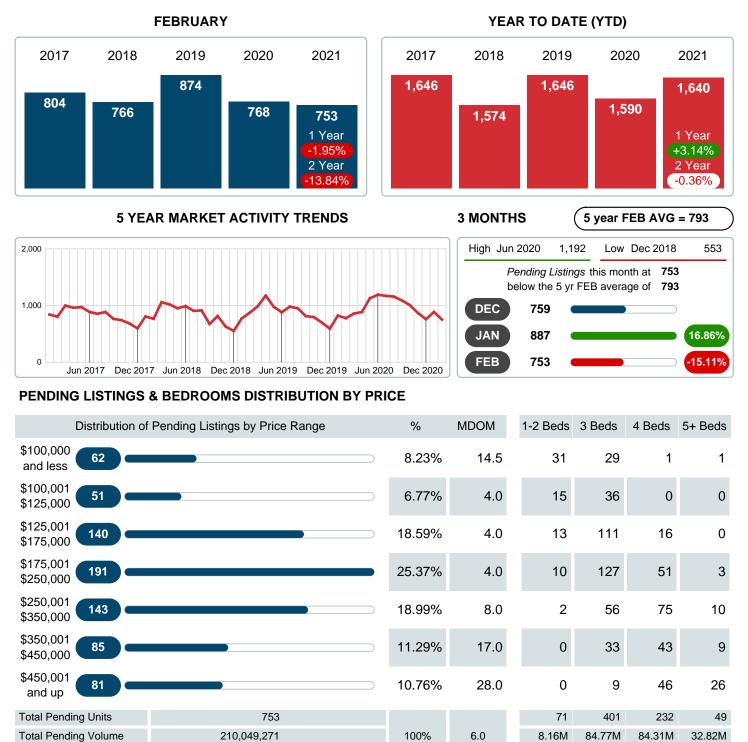
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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Email: support@mlstechnology.com

\$115,900 \$185,000 \$313,450 \$469,960

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\$219,900

RELEDATUM

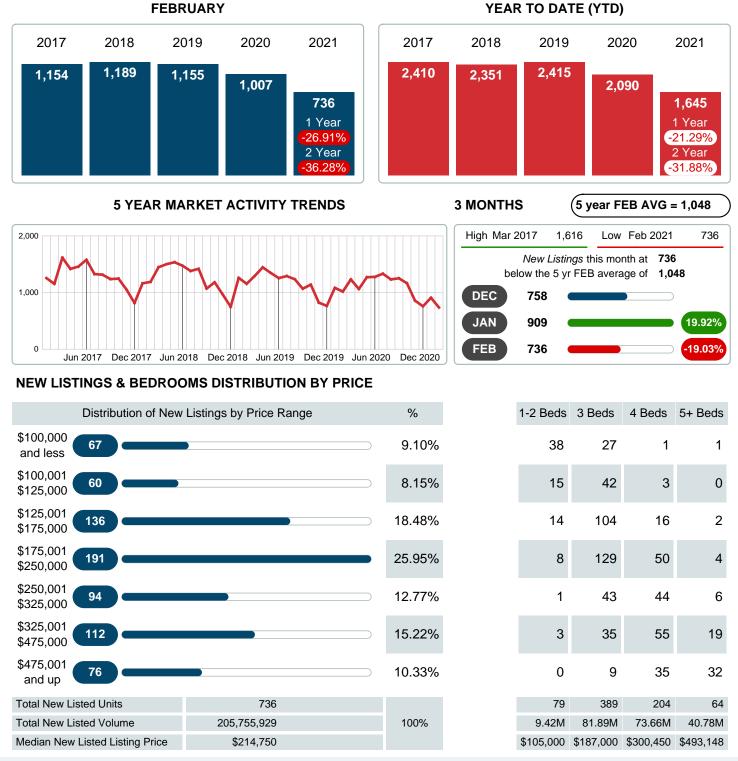
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NEW LISTINGS

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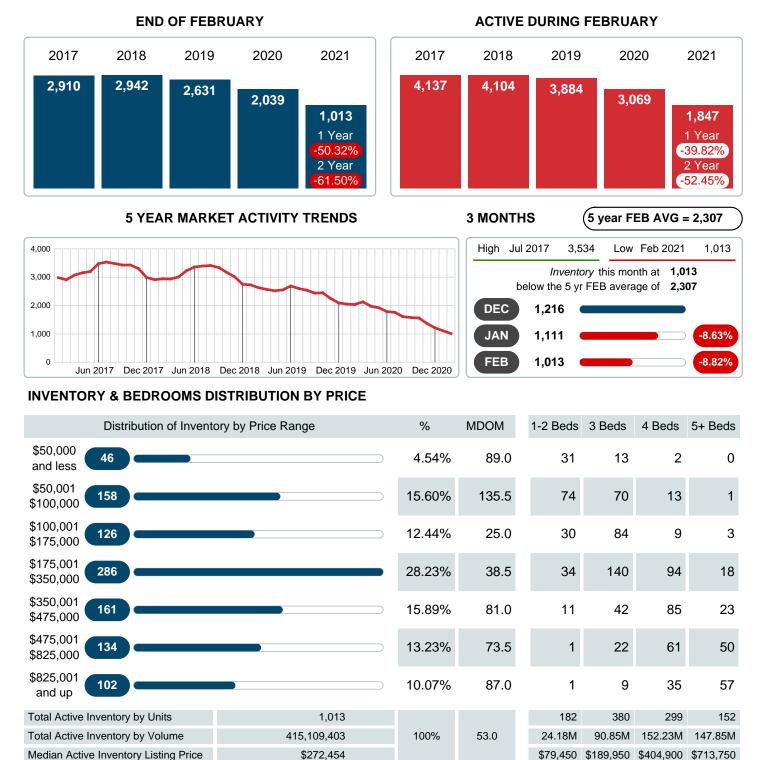
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ACTIVE INVENTORY

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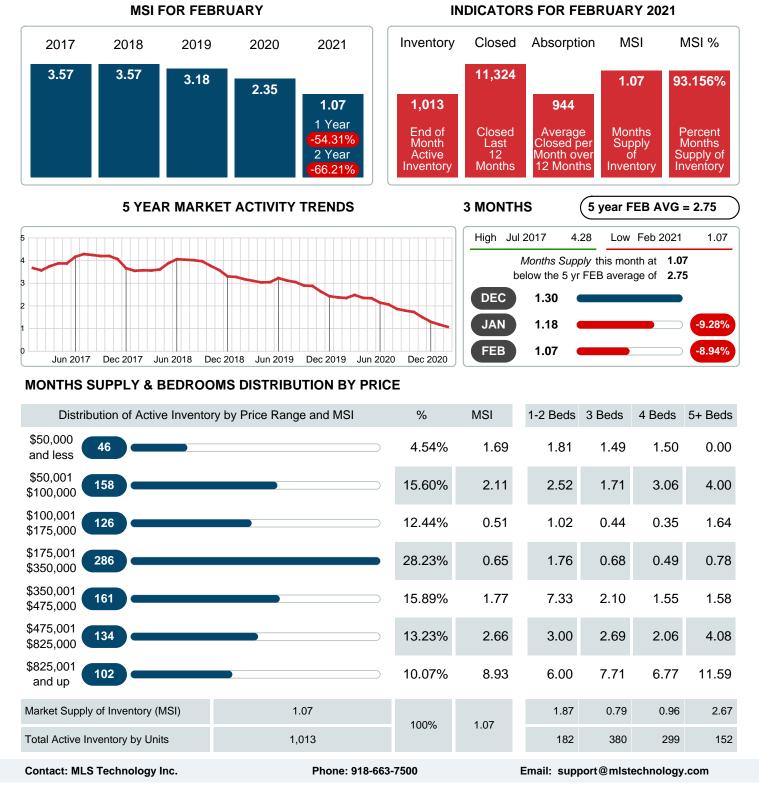
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MONTHS SUPPLY of INVENTORY (MSI)

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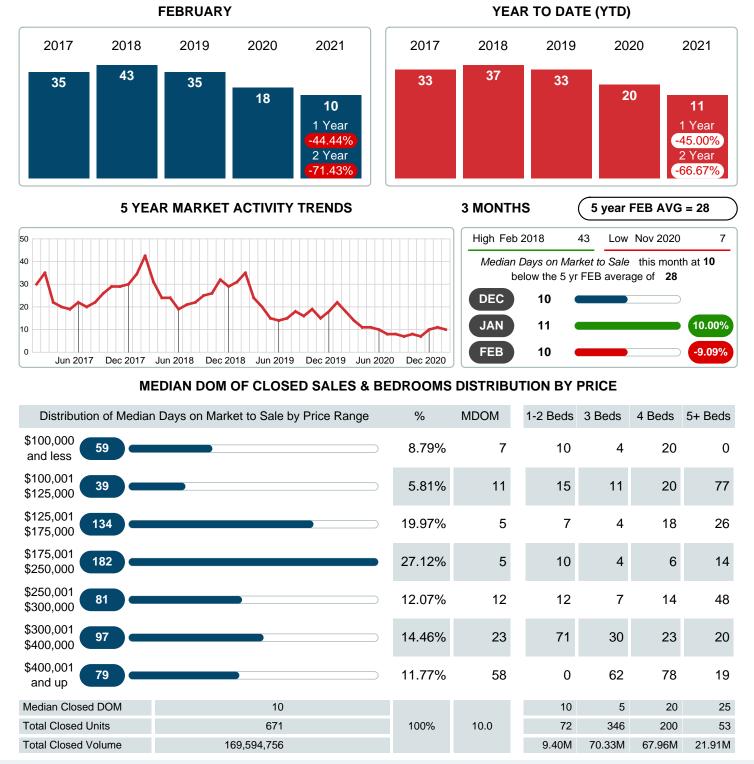
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MEDIAN DAYS ON MARKET TO SALE

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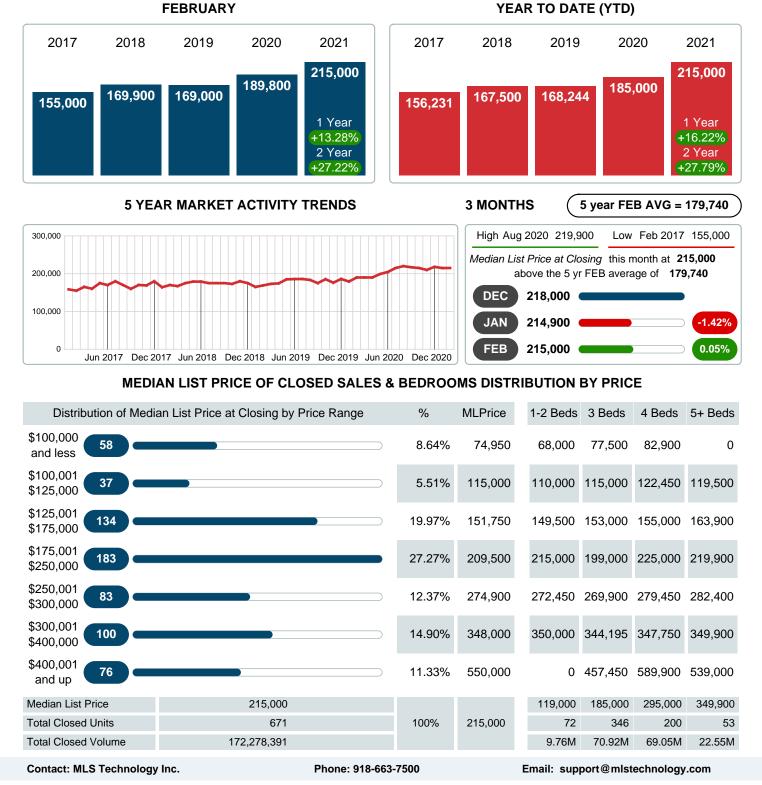
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MEDIAN LIST PRICE AT CLOSING

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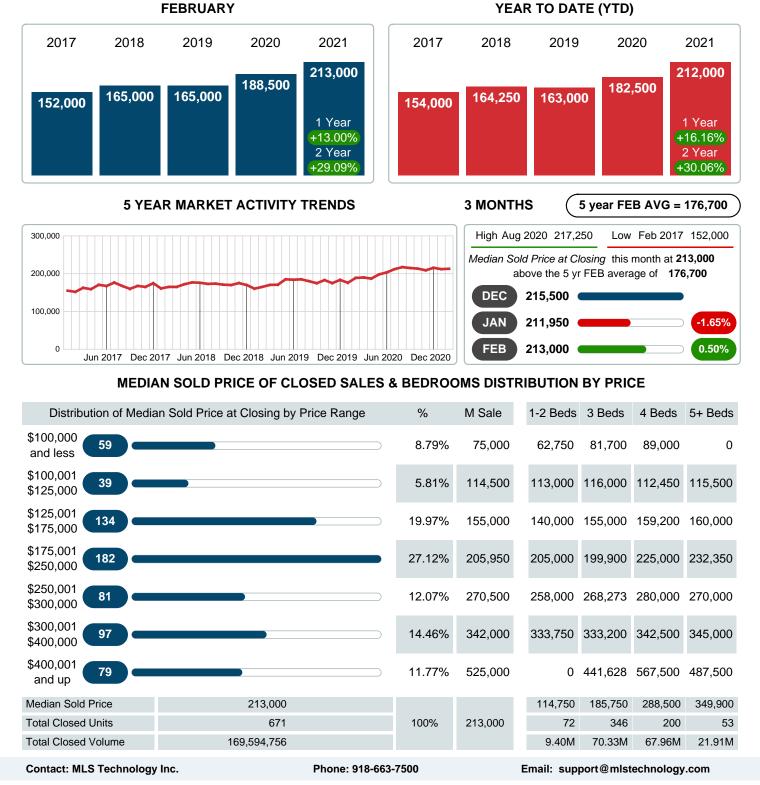
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MEDIAN SOLD PRICE AT CLOSING

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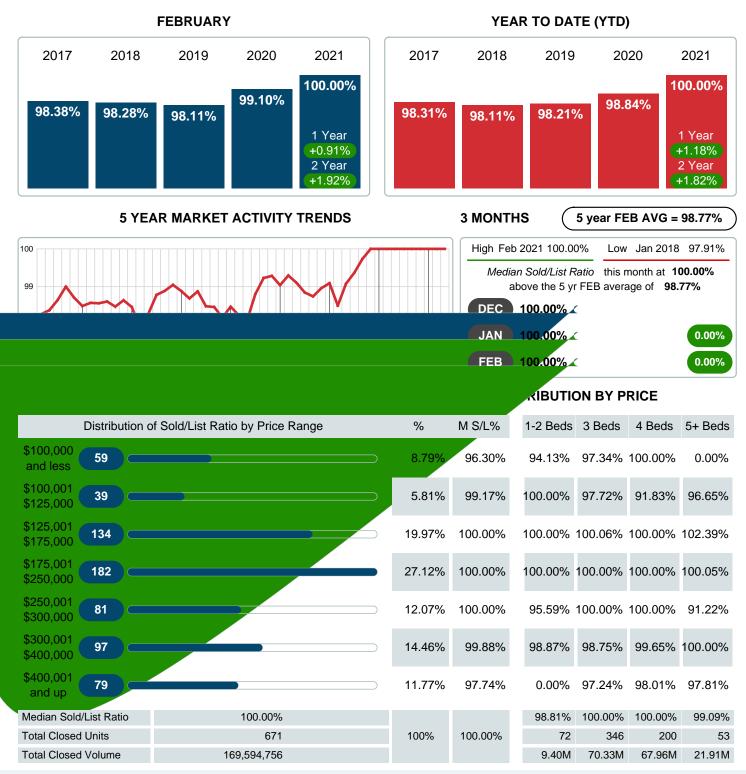
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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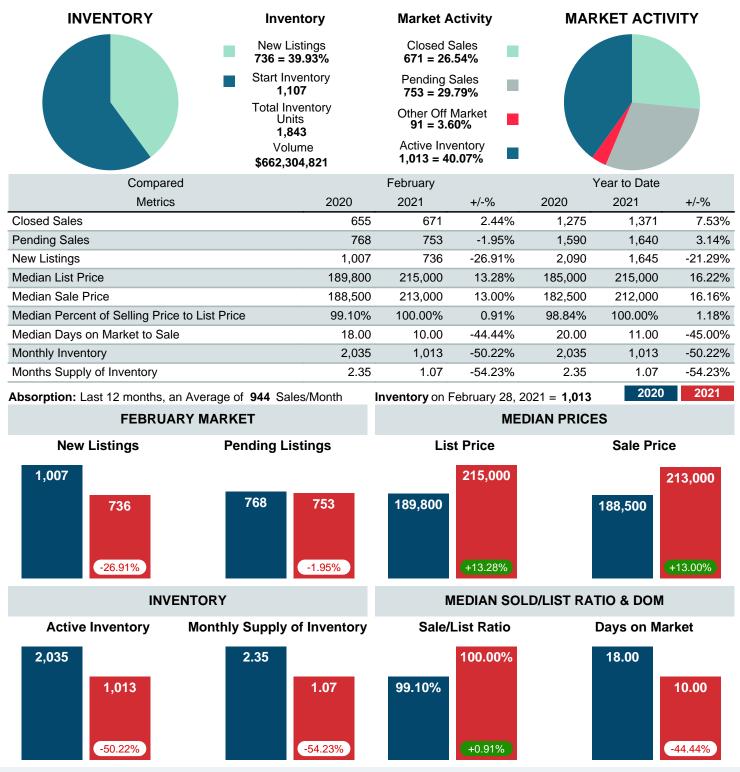
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MARKET SUMMARY

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