REDATUM

Area Delimited by County Of Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2020	2021	+/-%
Closed Listings	93	101	8.60%
Pending Listings	111	117	5.41%
New Listings	171	122	-28.65%
Average List Price	183,042	222,372	21.49%
Average Sale Price	180,763	220,106	21.77%
Average Percent of Selling Price to List Price	98.23%	98.77%	0.55%
Average Days on Market to Sale	30.90	32.03	3.65%
End of Month Inventory	394	131	-66.75%
Months Supply of Inventory	3.34	0.97	-71.06%

Absorption: Last 12 months, an Average of **136** Sales/Month Active Inventory as of February 28, 2021 = **131** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2021 decreased **66.75%** to 131 existing homes available for sale. Over the last 12 months this area has had an average of 136 closed sales per month. This represents an unsold inventory index of **0.97** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **21.77%** in February 2021 to \$220,106 versus the previous year at \$180,763.

#### Average Days on Market Lengthens

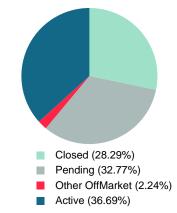
The average number of **32.03** days that homes spent on the market before selling increased by 1.13 days or **3.65%** in February 2021 compared to last year's same month at **30.90** DOM.

#### Sales Success for February 2021 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 122 New Listings in February 2021, down **28.65%** from last year at 171. Furthermore, there were 101 Closed Listings this month versus last year at 93, a **8.60%** increase.

Closed versus Listed trends yielded a **82.8%** ratio, up from previous year's, February 2020, at **54.4%**, a **52.22%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$  Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

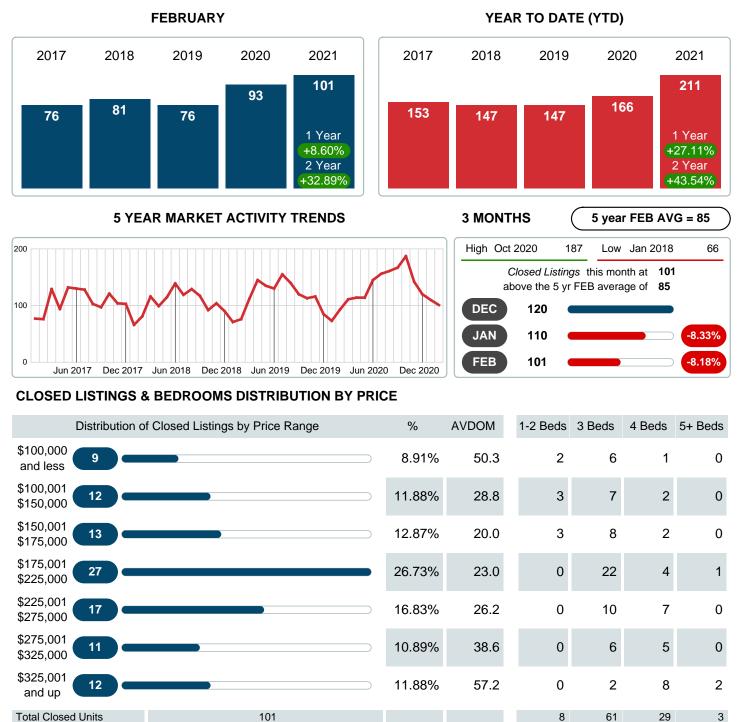
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# REDATUM

## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

100%

32.0

Email: support@mlstechnology.com

\$126,675 \$196,206 \$280,651 \$369,967

11.97M

1.01M

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22,230,749

\$220,106

1.11M

8.14M

RELLDATUM

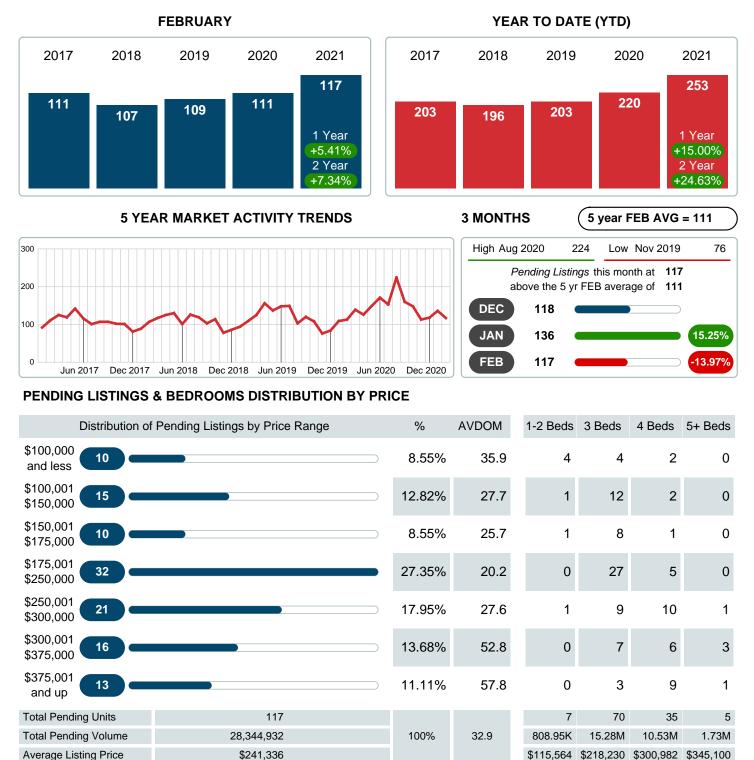
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## PENDING LISTINGS

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RELLDATUM

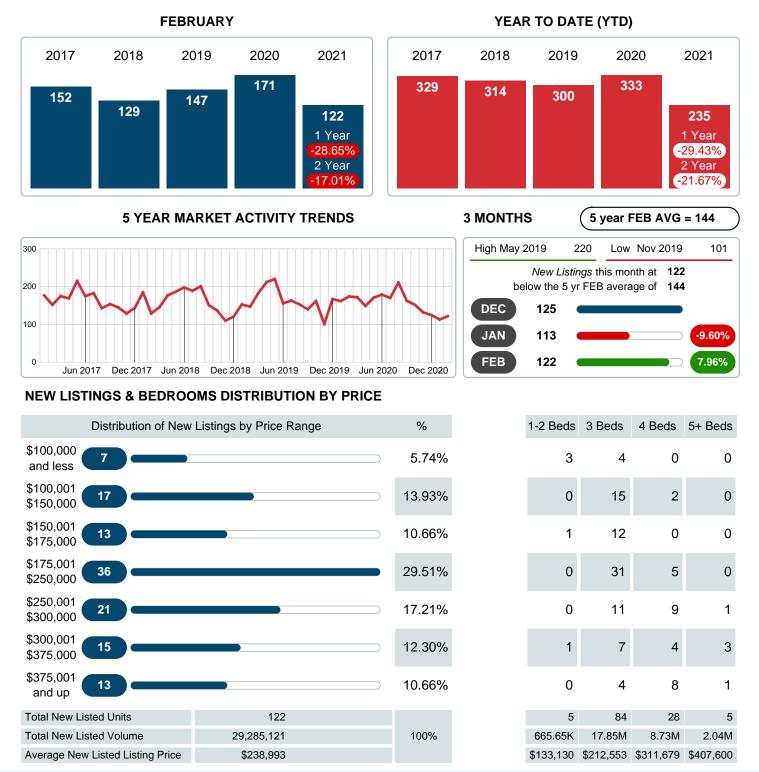
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#### **NEW LISTINGS**

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RELLDATUM

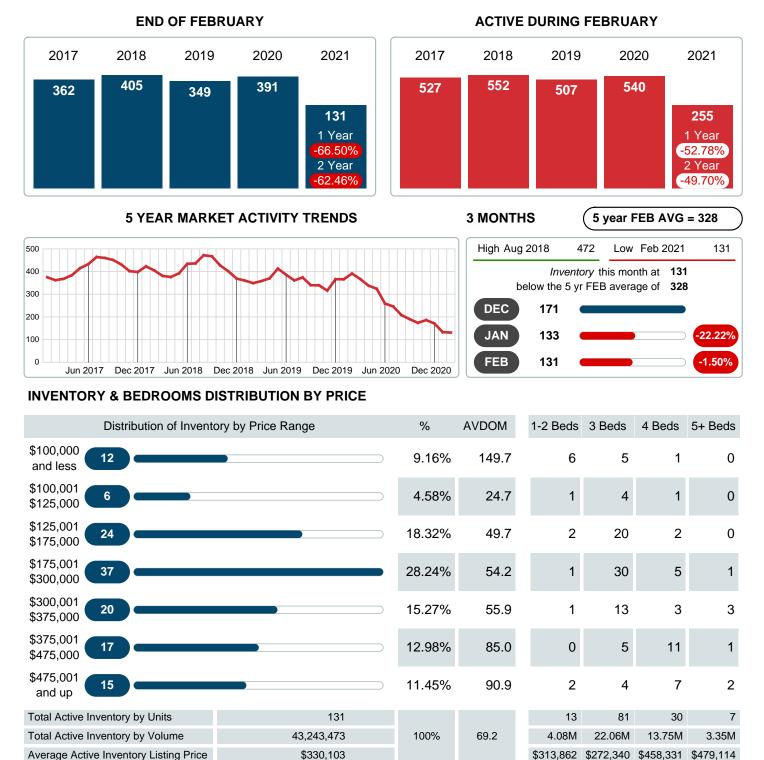
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## **ACTIVE INVENTORY**

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## MONTHS SUPPLY of INVENTORY (MSI)

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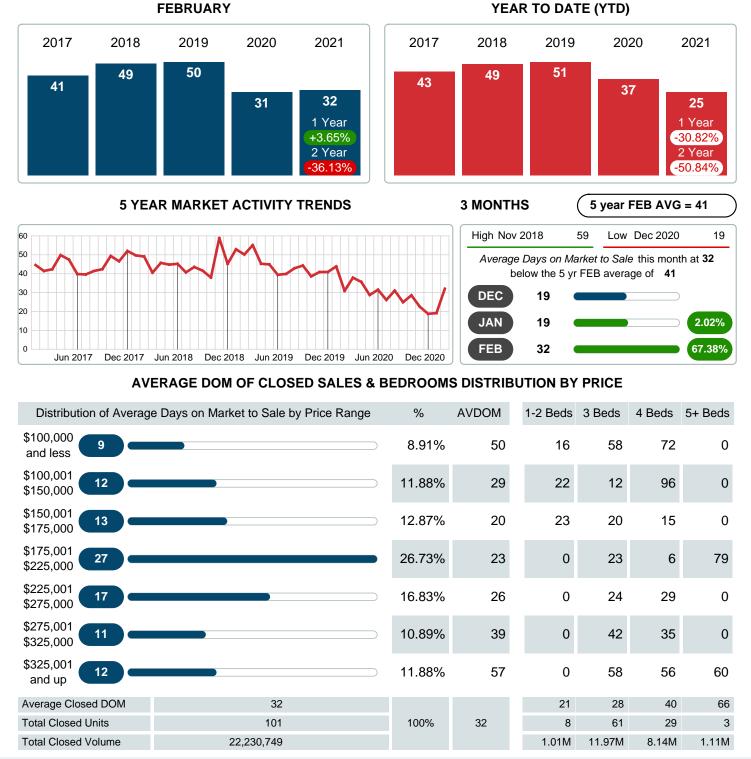
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## AVERAGE DAYS ON MARKET TO SALE

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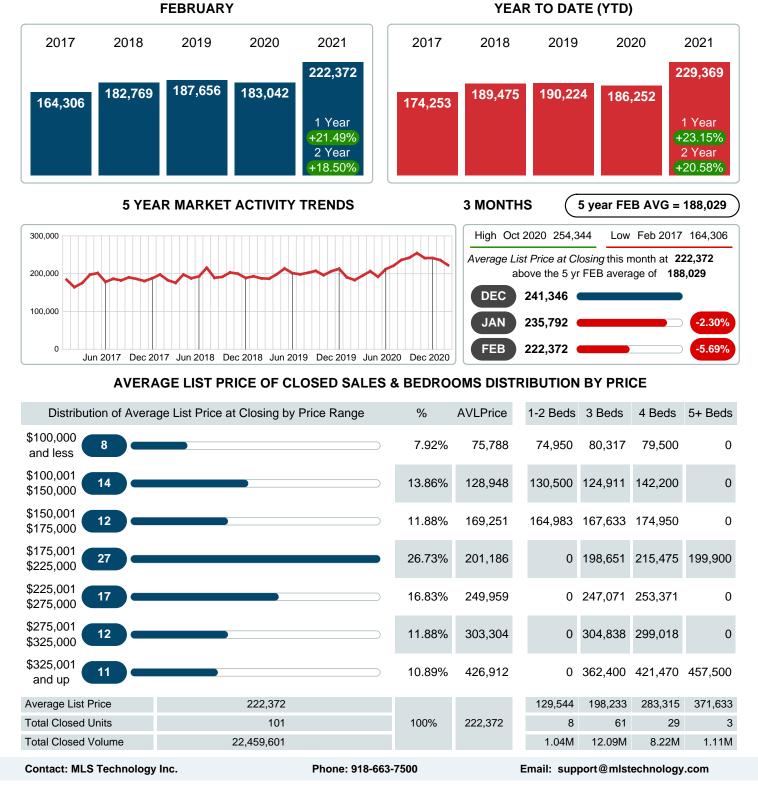
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## AVERAGE LIST PRICE AT CLOSING

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Page 8 of 11

**FEBRUARY** 

# February 2021

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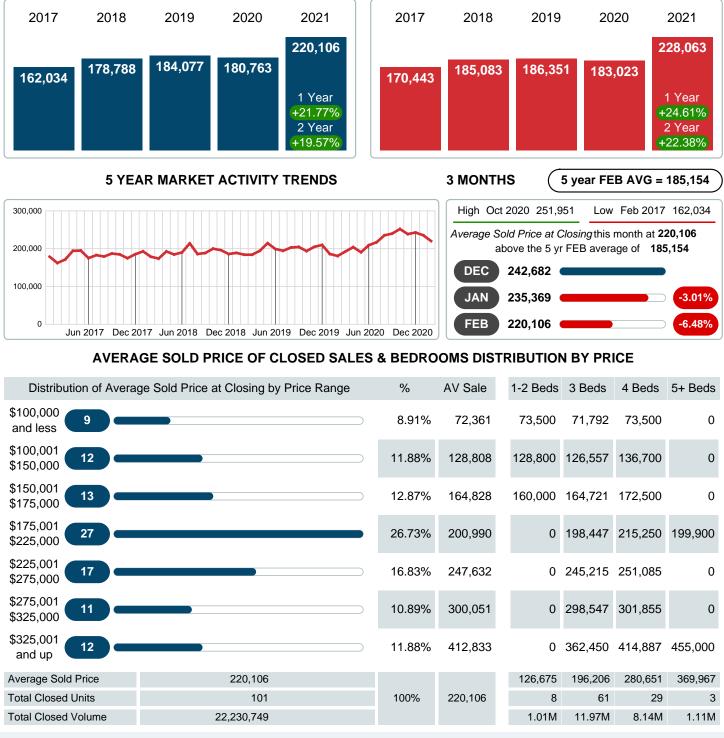




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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12

Contact: MLS Technology Inc.

Average Sold/List Ratio

**Total Closed Units** 

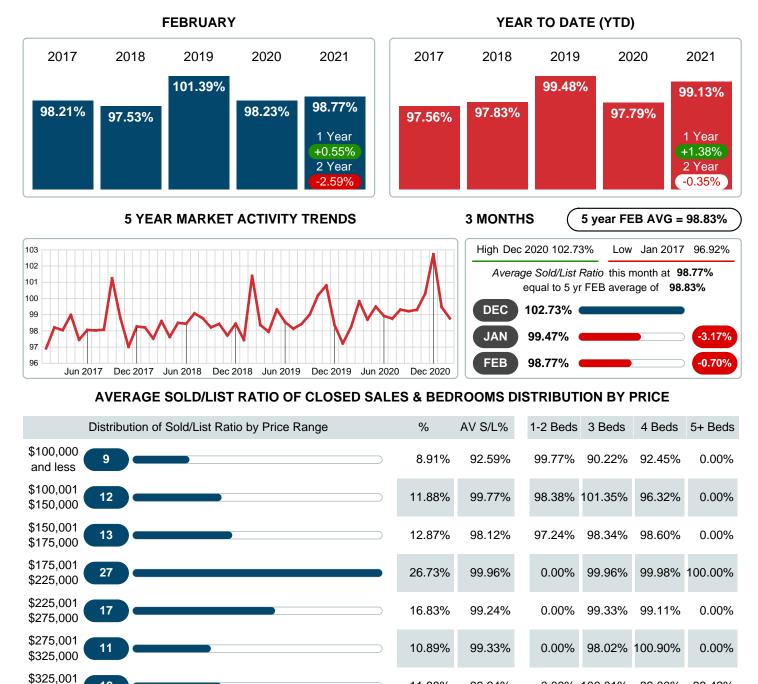
**Total Closed Volume** 

and up



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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11.88%

100%

99.24%

98.80%

0.00% 100.01%

98.66%

11.97M

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61

98.30%

1.01M

8

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Phone: 918-663-7500

98.80%

22,230,749

101

99.42%

99.61%

1.11M

3

99.00%

99.05%

8.14M

29

RELADATUM

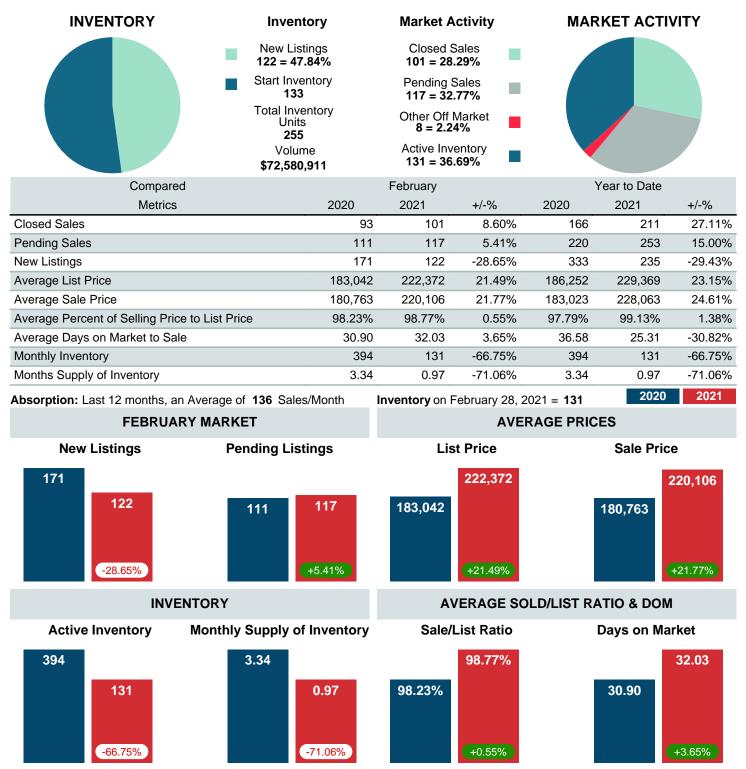
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## MARKET SUMMARY

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