

Area Delimited by County Of Creek - Residential Property Type



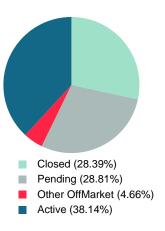
Last update: Aug 02, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 02, 2023 for MLS Technology Inc.

| Compared                                       | January |         |         |  |  |  |
|--|---------|---------|---------|--|--|--|
| Metrics  | 2020    | 2021    | +/-%    |  |  |  |
| Closed Listings                                | 39      | 67      | 71.79%  |  |  |  |
| Pending Listings                               | 54      | 68      | 25.93%  |  |  |  |
| New Listings                                   | 89      | 78      | -12.36% |  |  |  |
| Average List Price                             | 174,903 | 186,722 | 6.76%   |  |  |  |
| Average Sale Price                             | 171,735 | 182,972 | 6.54%   |  |  |  |
| Average Percent of Selling Price to List Price | 97.32%  | 97.26%  | -0.06%  |  |  |  |
| Average Days on Market to Sale                 | 39.92   | 39.75   | -0.44%  |  |  |  |
| End of Month Inventory                         | 177     | 90      | -49.15% |  |  |  |
| Months Supply of Inventory                     | 2.72    | 1.29    | -52.61% |  |  |  |

**Absorption:** Last 12 months, an Average of **70** Sales/Month **Active Inventory** as of January 31, 2021 = **90** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2021 decreased 49.15% to 90 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of 1.29 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.54%** in January 2021 to \$182,972 versus the previous year at \$171,735.

#### **Average Days on Market Shortens**

The average number of **39.75** days that homes spent on the market before selling decreased by 0.18 days or **0.44%** in January 2021 compared to last year's same month at **39.92** DOM.

#### Sales Success for January 2021 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 78 New Listings in January 2021, down **12.36%** from last year at 89. Furthermore, there were 67 Closed Listings this month versus last year at 39, a **71.79%** increase.

Closed versus Listed trends yielded a **85.9%** ratio, up from previous year's, January 2020, at **43.8%**, a **96.02%** upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2017

50

2018

37

# January 2021

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Last update: Aug 02, 2023

#### **CLOSED LISTINGS**

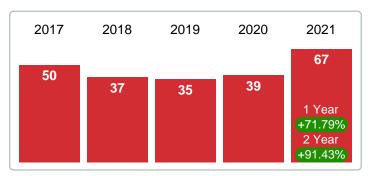
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2 Year

# JANUARY

# 2019 2020 2021 67 35 39 1 Year +71.79%

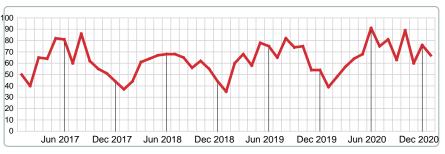
#### YEAR TO DATE (YTD)

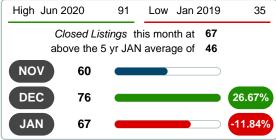


#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 46





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | AVDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|--------|-------|----------|-----------|-----------|-----------|
| \$50,000<br>and less   | 2  | 2.99%  | 37.5  | 0        | 2         | 0         | 0         |
| \$50,001<br>\$75,000   | 6  | 8.96%  | 55.0  | 1        | 2         | 2         | 1         |
| \$75,001<br>\$125,000  | 18   | 26.87% | 40.9  | 5        | 11        | 1         | 1         |
| \$125,001<br>\$150,000 | 11   | 16.42% | 14.0  | 0        | 10        | 1         | 0         |
| \$150,001<br>\$200,000 | 14   | 20.90% | 25.7  | 0        | 12        | 2         | 0         |
| \$200,001<br>\$275,000 | 9  | 13.43% | 42.1  | 0        | 7         | 2         | 0         |
| \$275,001<br>and up    | 7  | 10.45% | 89.7  | 0        | 2         | 4         | 1         |
| Total Close            | d Units 67                                     |        |       | 6        | 46        | 12        | 3         |
| Total Close            | d Volume 12,259,139                            | 100%   | 39.7  | 575.50K  | 7.12M     | 3.74M     | 827.00K   |
| Average Clo            | sed Price \$182,972                            |        |       | \$95,916 | \$154,798 | \$311,329 | \$275,667 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



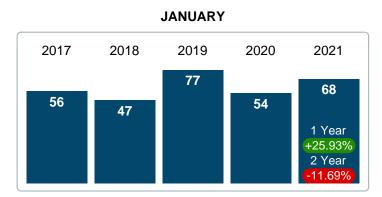
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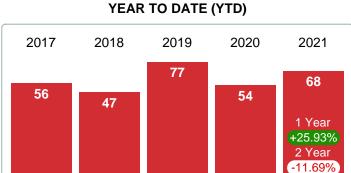


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#### PENDING LISTINGS

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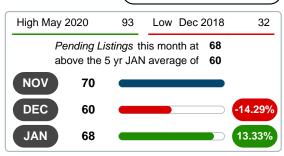




**3 MONTHS** 

# Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 60

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | Pending Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$75,000 and less 5    |                                 | 7.35%  | 36.4  | 1         | 4         | 0         | 0         |
| \$75,001<br>\$100,000  |                                 | 17.65% | 31.2  | 4         | 6         | 2         | 0         |
| \$100,001<br>\$125,000 |                                 | 13.24% | 12.9  | 1         | 8         | 0         | 0         |
| \$125,001<br>\$150,000 |                                 | 8.82%  | 8.0   | 2         | 4         | 0         | 0         |
| \$150,001<br>\$225,000 |                                 | 29.41% | 31.2  | 1         | 17        | 2         | 0         |
| \$225,001<br>\$275,000 |                                 | 10.29% | 48.3  | 1         | 5         | 1         | 0         |
| \$275,001 9 and up     |                                 | 13.24% | 42.7  | 0         | 3         | 5         | 1         |
| Total Pending Units    | 68                              |        |       | 10        | 47        | 10        | 1         |
| Total Pending Volume   | 13,476,619                      | 100%   | 30.4  | 1.24M     | 7.34M     | 4.59M     | 299.00K   |
| Average Listing Price  | \$198,186                       |        |       | \$124,185 | \$156,234 | \$459,277 | \$299,000 |





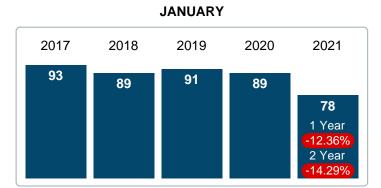
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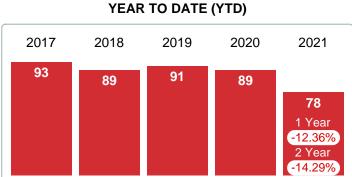


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#### **NEW LISTINGS**

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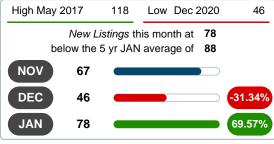


### **5 YEAR MARKET ACTIVITY TRENDS**









#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New              | Listings by Price Range | ) | %      |
|----------------------------------|-------------------------|---|--------|
| \$75,000 and less 6              |                         |   | 7.69%  |
| \$75,001<br>\$100,000            |                         |   | 11.54% |
| \$100,001<br>\$125,000           |                         |   | 14.10% |
| \$125,001<br>\$175,000           |                         |   | 25.64% |
| \$175,001<br>\$225,000           |                         |   | 16.67% |
| \$225,001<br>\$350,000           |                         |   | 14.10% |
| \$350,001 and up                 |                         |   | 10.26% |
| Total New Listed Units           | 78                      |   |        |
| Total New Listed Volume          | 14,869,272              |   | 100%   |
| Average New Listed Listing Price | \$187,463               |   |        |

| 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|----------|-----------|-----------|-----------|
| 3        | 3         | 0         | 0         |
| 3        | 4         | 2         | 0         |
| 3        | 8         | 0         | 0         |
| 1        | 19        | 0         | 0         |
| 0        | 12        | 1         | 0         |
| 0        | 7         | 3         | 1         |
| 0        | 2         | 5         | 1         |
| 10       | 55        | 11        | 2         |
| 872.90K  | 9.62M     | 3.51M     | 859.00K   |
| \$87,290 | \$174,996 | \$319,325 | \$429,500 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



200

100

0

# January 2021

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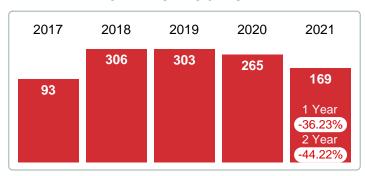
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**

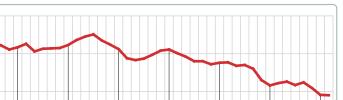
# 2017 2018 2019 2020 2021 233 226 188 177 90 1 Year -49.15% 2 Year -52.13%

#### **ACTIVE DURING JANUARY**

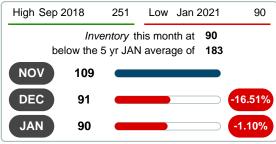


#### **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2018 Jun 2019



#### 3 MONTHS (5 year JAN AVG = 183



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2017 Jun 2018

| Distribution of Invento                | ory by Price Range | %      | AVDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|--|--------------------|--------|-------|----------|-----------|-----------|-----------|
| \$50,000 and less                      |                    | 3.33%  | 65.0  | 3        | 0         | 0         | 0         |
| \$50,001<br>\$75,000                   |                    | 10.00% | 90.7  | 4        | 4         | 1         | 0         |
| \$75,001<br>\$125,000                  |                    | 16.67% | 63.4  | 8        | 4         | 3         | 0         |
| \$125,001<br>\$175,000                 |                    | 22.22% | 106.1 | 0        | 20        | 0         | 0         |
| \$175,001<br>\$375,000                 |                    | 25.56% | 60.9  | 1        | 15        | 5         | 2         |
| \$375,001<br>\$525,000                 |                    | 11.11% | 92.7  | 0        | 3         | 4         | 3         |
| \$525,001 and up                       |                    | 11.11% | 96.9  | 0        | 2         | 3         | 5         |
| Total Active Inventory by Units        | 90                 |        |       | 16       | 48        | 16        | 10        |
| Total Active Inventory by Volume       | 22,236,800         | 100%   | 82.0  | 1.33M    | 9.88M     | 5.21M     | 5.82M     |
| Average Active Inventory Listing Price | \$247,076          |        |       | \$82,856 | \$205,842 | \$325,563 | \$582,170 |

Dec 2019 Jun 2020

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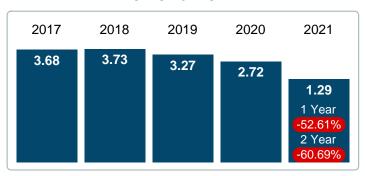


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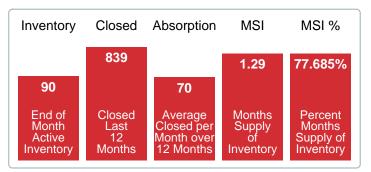
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY**



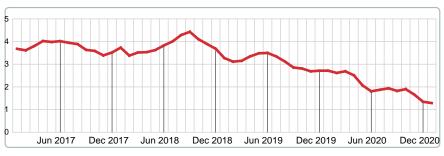
#### **INDICATORS FOR JANUARY 2021**

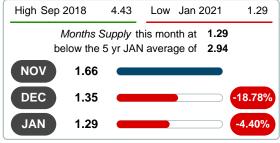


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor  | ry by Price Range and MSI | %      | MSI  | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------|--------|------|----------|--------|--------|---------|
| \$50,000 and less                |                           | 3.33%  | 0.88 | 1.80     | 0.00   | 0.00   | 0.00    |
| \$50,001<br>\$75,000             |                           | 10.00% | 2.20 | 2.82     | 2.00   | 3.00   | 0.00    |
| \$75,001<br>\$125,000            |                           | 16.67% | 0.91 | 2.29     | 0.33   | 6.00   | 0.00    |
| \$125,001<br>\$175,000           |                           | 22.22% | 1.03 | 0.00     | 1.28   | 0.00   | 0.00    |
| \$175,001<br>\$375,000           |                           | 25.56% | 1.08 | 2.40     | 1.05   | 0.88   | 2.00    |
| \$375,001<br>\$525,000           |                           | 11.11% | 2.79 | 0.00     | 4.00   | 2.00   | 3.60    |
| \$525,001<br>and up              |                           | 11.11% | 6.00 | 0.00     | 4.00   | 4.00   | 12.00   |
| Market Supply of Inventory (MSI) | 1.29                      | 1000/  | 1.20 | 2.00     | 1.03   | 1.32   | 3.24    |
| Total Active Inventory by Units  | 90                        | 100%   | 1.29 | 16       | 48     | 16     | 10      |



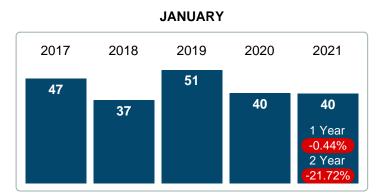
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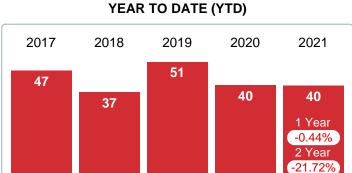


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#### **AVERAGE DAYS ON MARKET TO SALE**

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**3 MONTHS** 

#### **5 YEAR MARKET ACTIVITY TRENDS** 70 60 50 40 30 20 10 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Average | Days on Market to Sale by Price Ran | ge | %      | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------|-------------------------------------|----|--------|-------|----------|--------|--------|---------|
| \$50,000 and less 2     |                                     |    | 2.99%  | 38    | 0        | 38     | 0      | 0       |
| \$50,001<br>\$75,000    |                                     |    | 8.96%  | 55    | 14       | 11     | 16     | 263     |
| \$75,001<br>\$125,000   |                                     |    | 26.87% | 41    | 30       | 50     | 1      | 34      |
| \$125,001<br>\$150,000  |                                     |    | 16.42% | 14    | 0        | 15     | 1      | 0       |
| \$150,001<br>\$200,000  |                                     |    | 20.90% | 26    | 0        | 29     | 8      | 0       |
| \$200,001<br>\$275,000  |                                     |    | 13.43% | 42    | 0        | 29     | 89     | 0       |
| \$275,001 7 and up      |                                     |    | 10.45% | 90    | 0        | 62     | 83     | 172     |
| Average Closed DOM      | 40                                  |    |        |       | 27       | 32     | 47     | 156     |
| Total Closed Units      | 67                                  |    | 100%   | 40    | 6        | 46     | 12     | 3       |
| Total Closed Volume     | 12,259,139                          |    |        |       | 575.50K  | 7.12M  | 3.74M  | 827.00K |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



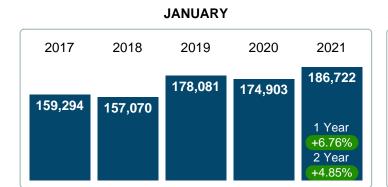
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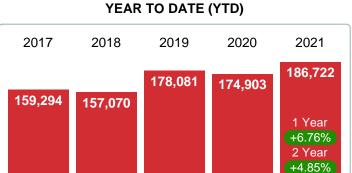


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#### **AVERAGE LIST PRICE AT CLOSING**

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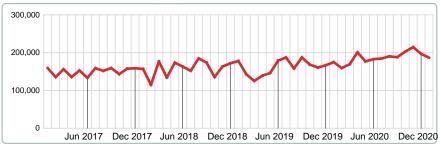




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### **3 MONTHS**

5 year JAN AVG = 171,214





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera  | age List Price at Closing by Price Range | %      | AVLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|--|--------|----------|----------|---------|---------|---------|
| \$50,000 and less 2    |  | 2.99%  | 45,000   | 0        | 45,950  | 0       | 0       |
| \$50,001<br>\$75,000   |  | 5.97%  | 66,225   | 69,000   | 85,000  | 59,500  | 89,000  |
| \$75,001<br>\$125,000  |  | 31.34% | 104,971  | 105,299  | 104,945 | 89,500  | 125,000 |
| \$125,001<br>\$150,000 |  | 14.93% | 139,060  | 0        | 136,660 | 149,000 | 0       |
| \$150,001<br>\$200,000 |  | 22.39% | 174,986  | 0        | 175,033 | 162,450 | 0       |
| \$200,001<br>\$275,000 |  | 11.94% | 230,913  | 0        | 228,843 | 222,450 | 0       |
| \$275,001 and up       |  | 10.45% | 584,057  | 0        | 386,000 | 668,000 | 644,400 |
| Average List Price     | 186,722                                  |        |          | 99,249   | 157,765 | 316,608 | 286,133 |
| Total Closed Units     | 67                                       | 100%   | 186,722  | 6        | 46      | 12      | 3       |
| Total Closed Volume    | 12,510,384                               |        |          | 595.50K  | 7.26M   | 3.80M   | 858.40K |



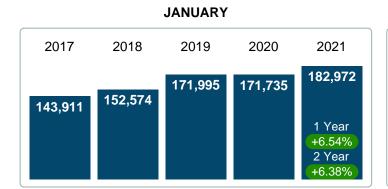
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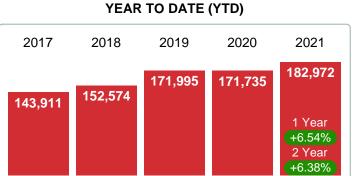


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#### **AVERAGE SOLD PRICE AT CLOSING**

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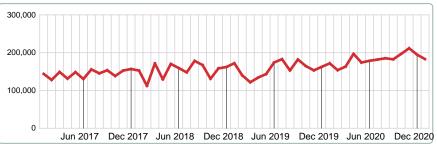


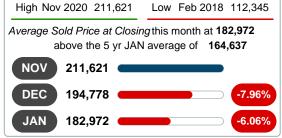


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 164,637





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Average | ge Sold Price at Closing by Price Range | %      | AV Sale | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-------------------------|---|--------|---------|----------|---------|---------|---------|
| \$50,000 and less 2     |   | 2.99%  | 40,000  | 0        | 40,000  | 0       | 0       |
| \$50,001<br>\$75,000    |   | 8.96%  | 64,333  | 65,000   | 70,000  | 55,500  | 70,000  |
| \$75,001<br>\$125,000   |   | 26.87% | 102,188 | 102,099  | 101,309 | 89,500  | 125,000 |
| \$125,001<br>\$150,000  |   | 16.42% | 137,464 | 0        | 136,310 | 149,000 | 0       |
| \$150,001<br>\$200,000  |   | 20.90% | 171,757 | 0        | 172,475 | 167,450 | 0       |
| \$200,001<br>\$275,000  |   | 13.43% | 224,117 | 0        | 227,643 | 211,775 | 0       |
| \$275,001 7 and up      |   | 10.45% | 574,286 | 0        | 380,000 | 657,000 | 632,000 |
| Average Sold Price      | 182,972                                 |        |         | 95,916   | 154,798 | 311,329 | 275,667 |
| Total Closed Units      | 67                                      | 100%   | 182,972 | 6        | 46      | 12      | 3       |
| Total Closed Volume     | 12,259,139                              |        |         | 575.50K  | 7.12M   | 3.74M   | 827.00K |





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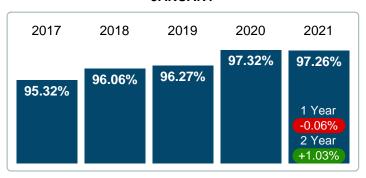


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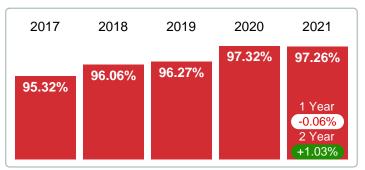
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **JANUARY**



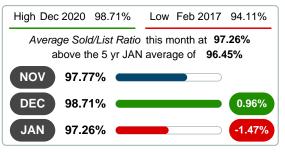
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS ( 5 year JAN AVG = 96.45%



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of         | of Sold/List Ratio by Price Range | %      | AV S/L% | 1-2 Beds | 3 Beds | 4 Beds  | 5+ Beds |
|-------------------------|-----------------------------------|--------|---------|----------|--------|---------|---------|
| \$50,000 and less 2     |                                   | 2.99%  | 86.24%  | 0.00%    | 86.24% | 0.00%   | 0.00%   |
| \$50,001<br>\$75,000    |                                   | 8.96%  | 88.36%  | 94.20%   | 82.81% | 95.86%  | 78.65%  |
| \$75,001<br>\$125,000   |                                   | 26.87% | 97.23%  | 97.17%   | 96.76% | 100.00% | 100.00% |
| \$125,001<br>\$150,000  |                                   | 16.42% | 99.80%  | 0.00%    | 99.78% | 100.00% | 0.00%   |
| \$150,001<br>\$200,000  |                                   | 20.90% | 99.27%  | 0.00%    | 98.64% | 103.03% | 0.00%   |
| \$200,001<br>\$275,000  |                                   | 13.43% | 98.57%  | 0.00%    | 99.54% | 95.18%  | 0.00%   |
| \$275,001 7 and up      |                                   | 10.45% | 98.42%  | 0.00%    | 99.02% | 98.20%  | 98.08%  |
| Average Sold/List Ratio | 97.30%                            |        |         | 96.68%   | 97.36% | 98.41%  | 92.24%  |
| Total Closed Units      | 67                                | 100%   | 97.30%  | 6        | 46     | 12      | 3       |
| Total Closed Volume     | 12,259,139                        |        |         | 575.50K  | 7.12M  | 3.74M   | 827.00K |



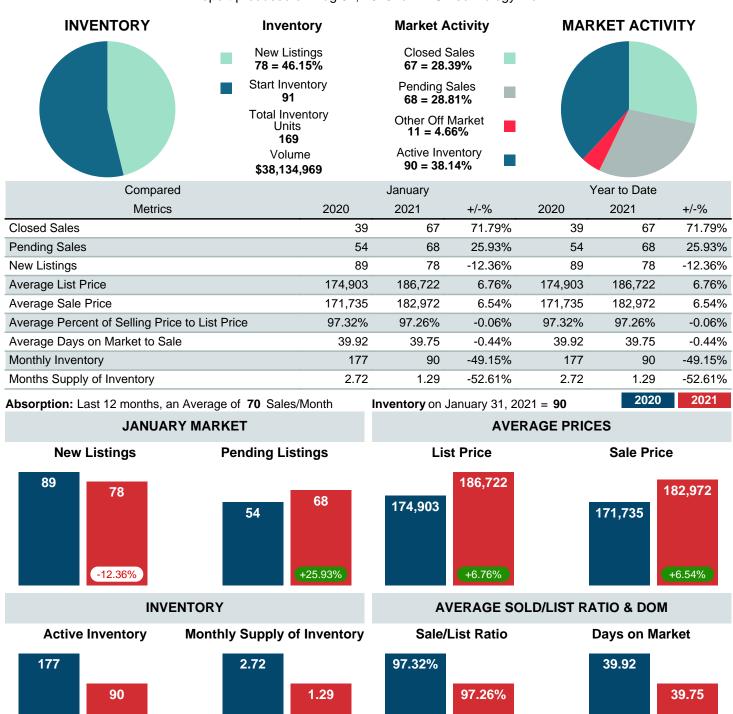


Area Delimited by County Of Creek - Residential Property Type



#### MARKET SUMMARY

Report produced on Aug 02, 2023 for MLS Technology Inc.



-52.61%

Phone: 918-663-7500

-0.06%

-49.15%

Contact: MLS Technology Inc.

-0.44%